

CONDENSED CONSOLIDATED INCOME STATEMENT OF THE GROUP  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

	Note	FOURTH QUARTER		CUMULATIVE QUARTER	
		Current Quarter Ended 31.12.2007 RM'000 Unaudited	Preceding Quarter Ended 31.12.2006 RM'000 Restated	Current Year-To-Date Ended 31.12.2007 RM'000 Unaudited	Preceding Year-To-Date Ended 31.12.2006 RM'000 Restated
Revenue	4	76,980	70,393	249,915	151,161
Cost of sales		(43,261)	(48,258)	(148,748)	(95,295)
<b>Gross profit</b>		<b>33,719</b>	<b>22,135</b>	<b>101,167</b>	<b>55,866</b>
Other income		20,011	7,410	31,313	32,844
Staff costs		(5,050)	(5,228)	(14,366)	(8,425)
Depreciation and amortisation		(116)	(1,406)	(685)	(674)
Other operating expenses		(23,942)	(5,435)	(28,468)	(6,868)
<b>Profit from operations</b>		<b>24,622</b>	<b>17,476</b>	<b>88,961</b>	<b>72,743</b>
Finance costs		(6,362)	(6,095)	(20,302)	(12,188)
Share of profit of jointly-controlled entity		(112)	(0)	122	298
<b>Profit before taxation</b>		<b>18,148</b>	<b>11,381</b>	<b>68,781</b>	<b>60,853</b>
Taxation	19	691	(4,138)	(12,706)	(10,832)
<b>Net profit for the period</b>		<b>18,839</b>	<b>7,243</b>	<b>56,075</b>	<b>50,021</b>
Attributable to:					
Equity holders of the parent		16,778	7,197	51,023	49,533
Minority interest		2,061	46	5,052	488
		<u>18,839</u>	<u>7,243</u>	<u>56,075</u>	<u>50,021</u>
Earnings per share attributable to equity holders of the parent	27				
- Basic (Sen)		4.6	4.6	23.7	33.9
- Diluted (Sen)		4.2	4.4	22.0	32.6

Note :

- \* The comparative consolidated figures for the preceding financial year reflect financial results for eight (8) months only as AMRB Group was only conceived on 21 April 2006.

*The condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.*

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET OF THE GROUP  
AS AT 31 DECEMBER 2007

	As At 31.12.2007 RM'000 (Unaudited)	As At 31.12.2006 RM'000 (Audited)
<b>Assets</b>		
<b>Non-current Assets</b>		
Property, vessel and equipment	732,946	452,372
Investments	1,314	648
Intangible Assets	1,167	-
	<u>735,427</u>	<u>453,020</u>
<b>Current Assets</b>		
Other receivables	23,732	3,428
Trade receivables	108,893	89,120
Tax Recoverable	783	15
Cash and bank balances	118,141	19,120
	<u>251,549</u>	<u>111,683</u>
<b>Total Assets</b>	<u><b>986,976</b></u>	<u><b>564,703</b></u>
<b>Equity And Liabilities</b>		
<b>Equity Attributable To Equity Holders Of The Parent</b>		
Share capital	121,322	81,269
Share premium	63,033	30,748
Other reserves	6,181	3,505
Retained profits	98,678	49,467
	<u>289,214</u>	<u>164,989</u>
Minority interest	13,613	9,184
<b>Total Equity</b>	<u><b>302,827</b></u>	<u><b>174,173</b></u>
<b>Non-current Liabilities</b>		
Long-term borrowings	395,928	242,972
Deferred taxation	48,109	33,536
	<u>444,037</u>	<u>276,508</u>
<b>Current Liabilities</b>		
Short-term borrowings	178,965	53,603
Other payables	14,947	12,623
Trade payables	43,909	41,354
Taxation	2,291	6,442
	<u>240,111</u>	<u>114,022</u>
<b>Total Liabilities</b>	<u><b>684,149</b></u>	<u><b>390,530</b></u>
<b>Total Equity And Liabilities</b>	<u><b>986,976</b></u>	<u><b>564,703</b></u>
<b>Net Assets Per Share (RM)</b>	<u><b>0.60</b></u>	<u><b>1.02</b></u>

*The condensed consolidated balance sheet should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.*

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY OF THE GROUP  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

	Attributable to Equity Holders of the Parent						Total Equity	
	Non-Distributable			Distributable	Total	Minority Interest		RM'000
	Share Capital	Share Premium	Other Reserves	(Accumulated Losses) / Retained Profits				
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
As at 1 January 2006	*	-	-	(21)	(21)	-	(21)	
Net profit for the period	-	-	-	49,487	49,487	534	50,021	
Issue of ordinary shares pursuant to								
- Acquisition of subsidiaries	66,558	-	-	-	66,558	2,168	68,726	
- Initial public offering	14,610	33,602	-	-	48,212	-	48,212	
- ESOS	101	233	-	-	334	-	334	
Transaction costs	-	(3,087)	-	-	(3,087)	-	(3,087)	
Disposal of equity interest in subsidiaries	-	-	-	-	-	6,482	6,482	
Share options granted under ESOS	-	-	3,505	-	3,505	-	3,505	
<b>As at 31 December 2006</b>	<b>81,269</b>	<b>30,748</b>	<b>3,505</b>	<b>49,466</b>	<b>164,988</b>	<b>9,184</b>	<b>174,172</b>	
As at 1 January 2007	81,269	30,748	3,505	49,466	164,988	9,184	174,172	
Net profit for the period	-	-	-	51,023	51,023	5,052	56,075	
Issue of ordinary shares								
- Pursuant to ESOS	40,053	32,285	-	-	72,338	-	72,338	
Acquisition of a subsidiary	-	-	-	-	-	47	47	
Issue of new shares by a subsidiary	-	-	-	-	-	352	352	
Share options granted under ESOS	-	-	2,676	-	2,676	-	2,676	
Dividends paid	-	-	-	(1,811)	(1,811)	(1,022)	(2,833)	
<b>As at 31 December 2007</b>	<b>121,322</b>	<b>63,033</b>	<b>6,181</b>	<b>98,678</b>	<b>289,214</b>	<b>13,613</b>	<b>302,827</b>	

Notes :

\* Represents RM1.00 comprising two (2) ordinary shares of RM0.50 each.

*The condensed consolidated statement of changes in equity of the Group should be read in conjunction the accompanying explanatory notes attached to the interim financial statements.*

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT OF THE GROUP  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007**

	<b>Current Year-To-Date Ended 31.12.2007 RM'000 Unaudited</b>	<b>Preceding Year-To-Date Ended 31.12.2006 RM'000 Unaudited</b>
Net cash generated from operating activities	48,206	37,729
Net cash used in investing activities	(297,748)	(116,882)
Net cash generated from financing activities	<u>348,563</u>	<u>82,524</u>
Net increase in cash and cash equivalents	99,021	3,371
Cash and cash equivalents at beginning of financial year	<u>19,120</u>	*
Cash and cash equivalents at end of financial year	<u><b>118,141</b></u>	<u><b>3,371</b></u>
Cash and cash equivalents at the end of the financial year comprise the following:		
Short-term deposits	7,551	8,051
Deposits with licensed banks	<u>110,590</u>	<u>11,069</u>
Cash and bank balances	<u><b>118,141</b></u>	<b>19,120</b>
Bank overdrafts		(4,680)
Amounts set aside as sinking fund		(7,880)
Amounts set aside as margin deposits for bank guarantee facilities		<u>(3,189)</u>
		<u><b>3,371</b></u>

\* Represent RM1.00

*The condensed consolidated cash flow statement should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.*

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134**

**1. BASIS OF PREPARATION**

The interim financial statements have been prepared under the historical cost convention. The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards ("FRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the explanatory notes attached to the interim financial statements which provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

**2. CHANGES IN ACCOUNTING POLICIES**

The significant accounting policies adopted are consistent with those of the statutory financial statements for the financial year ended 31 December 2006 except for the adoption of the following new or revised Financial Reporting Standards ("FRS") effective for financial period beginning 1 January 2007:

FRS 6	Exploration for and Evaluation of Mineral Resources
FRS 117	Leases
FRS 119 <sup>2004</sup>	Employee Benefits - Actuarial Gains and Losses, Group Plans and Disclosure
FRS 124	Related Party Disclosure

The group has not adopted FRS 139 Financial Instruments: Recognition and measurement as its effective date has been deferred indefinitely.

The adoption of other new or revised FRSs does not have significant financial impact on the Group. The effects on the adoption of FRS 117 and 124 have been exempted from disclosure.

**3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements of the Company and its subsidiaries for the year ended 31 December 2006 were not qualified.

**4. SEGMENTAL INFORMATION**

The results and other information of the Group as at 31 December 2007 are as follows:

	Offshore support vessels and services RM'000	Underwater services RM'000	Others RM'000	Consolidation RM'000	TOTAL RM'000
<b>Revenue</b>					
External	230,062	18,725	1,128	-	249,915
Intra group	-	-	11,126	(11,126)	-
<b>Total</b>	<b>230,062</b>	<b>18,725</b>	<b>12,254</b>	<b>(11,126)</b>	<b>249,915</b>
<b>Results</b>					
Profit from operations	83,156	7,325	5,271	(6,791)	88,961
Finance costs	(20,143)	(125)	(34)	-	(20,302)
Share of profit of associates	-	-	-	122	122
<b>Profit before taxation</b>	<b>63,013</b>	<b>7,200</b>	<b>5,237</b>	<b>(6,669)</b>	<b>68,781</b>

**5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial year except as disclosed in Note 2.

**6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There were no changes in estimates that have had a material effect in the current financial year's results.

**7. SEASONAL AND CYCLICAL FACTORS**

The Group's performance would be subject to the risk of increase in downtime and off-hires due to the adverse weather conditions such as monsoon seasons. In this respect, only one(1) of the Group's smaller-sized vessels that is under spot charter contract, and underwater services would inevitably be affected by the monsoon seasons and this would result in fluctuation in the Group's earnings over the financial year.

Notwithstanding the above, nineteen (19) out of the Group's fleet of twenty (20) vessels are currently under fixed charter contracts whereby the vessels are to be made available regardless of the weather condition. This, in turn, will provide the Group with a steady stream of income.

**8. DIVIDENDS PAID**

Dividend amounting to RM1,810,993 was paid on 21 August 2007, being final dividend of 3.0% or 1.5 Sen per share (less 27% taxation) declared in respect of the financial year ended 31 December 2006.

**9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There was no valuation of the property, vessel and equipment in the current financial year under review.

**10. DEBT AND EQUITY SECURITIES**

There were no issuance, cancellations, repurchases, resale and repayments of debts and equity securities except for the following:

**a) Bonus Issue and Sub-division of Shares**

On 23 October 2007, the Company issued 62,045,224 bonus shares of RM0.50 each on the basis of three (3) shares for every eight (8) existing AMRB shares. Upon completion of the bonus issue, a total of 454,998,312 sub divided shares were issued involving the sub-division of every one (1) AMRB share of RM0.50 each into two (2) sub-divided shares of RM0.25 each.

**b) Employee Share Options Scheme ("ESOS")**

During the financial quarter under review, the Company issued 315,700 ordinary shares of RM0.25 each for cash at an average exercise price of RM1.17 per share pursuant to the AMRB Employee Share Options Scheme (ESOS).

**c) Private Placement Exercise**

On 28 December 2007, the Company issued 29,975,000 ordinary shares of RM0.25 each for cash at an issue price of RM2.19 per share as part of the private placement of up to 10% of the issued and paid-up share capital of the Company.

**11. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the financial quarter under review.

**12. CAPITAL COMMITMENTS**

The amount of commitments for the purchase of property, plant and equipment not provided for in the interim condensed financial statements as at 31 December 2007 is as follows:

	RM'000
<b>Approved and contracted for:</b>	
Expenditure on the acquisition of vessels and equipment	414,375
<b>Approved but not contracted for:</b>	
Expenditure on the acquisition of vessels and equipment	-
<b>Total</b>	<u>414,375</u>

**13. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

As at 31 December 2007, our contingent liabilities, comprising bank and performance guarantees for contracts entered into with customers, stood at approximately RM4.70 million. In addition, the Company has provided corporate guarantee for the credit facilities totalling USD28.56 million granted by Maybank International (L) Ltd. to 60%-owned subsidiaries of Alam Maritim (M) Sdn. Bhd. ("AMSB"), the company's wholly-owned subsidiary, namely Alam Synergy I (L) Inc., Alam Synergy II (L) Inc., Alam Synergy III (L) Inc.

AMSB has also provided a corporate guarantee for the banking facilities amounting to RM 5.0 million granted by Malayan Banking Berhad to Alam Hidro (M) Sdn. Bhd. ("AHSB"), a 70%-owned subsidiary of AMSB.

Save as disclosed above, there were no material contingent liabilities that may, upon materialisation, have a material effect on the Group's financial results or position.

**14. SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the current financial year except for the following:

**a) Inclusion of a New Subsidiary**

On 1 January 2008, Alam Maritim (L) Inc ("AMLI") incorporated a wholly-owned subsidiary namely Alam Subsea Pte Ltd ("Alam Subsea") in the Republic of Singapore with an issued and paid-up capital of SGD2.00 divided into two (2) ordinary shares of SGD1.00 each. The intended principal activity of Alam Subsea is to provide integrated marine services to the oil and gas companies.

**b) Completion of Joint Venture Arrangement**

On 15 January 2008, AMLI completed a joint venture arrangement with Fast Offshore Supply Pte Ltd (formerly known as Brompton Investments Pte Ltd), pursuant to the Joint Venture and Shareholders Agreement executed on 2 January 2008, with the subscription of 344,150 and 330,750 ordinary shares of USD1.00 each respectively, in Alam Brompton (L) Inc. Upon completion of the joint venture arrangement, the shareholdings of AMLI and Fast Offshore Supply Pte Ltd in Alam Brompton (L) Inc were 51% and 49% respectively.

**c) Acquisition of KJ Waja Engineering (M) Sdn Bhd**

On 16 January 2008, Alam Maritim (M) Sdn Bhd, a wholly-owned subsidiary of the Company, acquired 153,000 ordinary shares of RM1.00 each, representing 51% of the issued and paid-up capital of KJ Waja Engineering (M) Sdn Bhd ("KJ Waja") for a total cash consideration of RM382,500. KJ Waja has an issued and paid-up share capital of RM300,000 divided into 300,000 ordinary shares of RM1.00 each.

The principal activities of KJ Waja are the provision of ship repair and maintenance, labour supply, marine spare parts and services.

**d) Issuance of Shares**

Subsequent to 31 December 2007, the Company issued 114,690 ordinary shares of RM0.25 each for cash at an average exercise price of RM1.44 per share pursuant to ESOS.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**15. PERFORMANCE REVIEW**

The Group recorded a turnover of RM249.92 million for the financial year ended 31 December 2007 as compared to RM151.16 million for the 8-month period ended 31 December 2006 in the preceding year.

The profit before taxation for the current financial year of RM68.78 million was 13.0% higher in comparison to RM60.85 million registered for the 8-month period in the preceding year, mainly due to significant improvement in operating profits contributed by both Offshore Support Vessels & Services, and Underwater Services segments. This was despite the one-time recognition of negative goodwill totalling RM23.63 million in the financial year ended 31 December 2006, arising from the Group's restructuring exercise prior to the listing of the Company on 20 July 2006.

**16. VARIATION OF RESULTS AGAINST PRECEDING QUARTER**

The Group's revenue for the current quarter of RM76.98 million was higher than the preceding quarter's revenue figure of RM62.52 million by 23.1% mainly due to higher revenue registered by Offshore Support Vessels & Services segment supported by improved revenue contribution from both owned and third party vessels.

The profit before taxation ("PBT") of the Group for the current financial quarter of RM18.15 million was slightly lower than the preceding quarter's PBT of RM19.35 million by 6.2%, which is mainly due to higher staff and finance costs, and other operating expenses. The adverse impact of the increase in those costs was mitigated to certain extent by the higher operating margin, derived from both owned and third party vessels, as well as higher other income for the financial quarter under review as compared to the preceding quarter.

**17. COMMENTARY ON PROSPECTS**

The Group sees a continued up-cycle for Malaysia's oil and gas industry, as Petronas intensifies exploration and production efforts to enhance the country's reserves, underpinned by favourable oil prices and the need to retain energy sources. In line with these exciting prospects, the Group is expected to experience business stability and sustain growth as the appetite for the oil and gas support services will remain strong, and on increasing trend supported by buoyant market with new discoveries of shallow, marginal and deepwater fields.

Moving forward, the Group is aggressively expanding its marine fleet size to cater to the needs of regional and global market with anticipated delivery of another eleven (11) new vessels of various capacities by end of this year. In addition, the strengthening of Underwater Services segment through acquisition of remotely operated vehicles (ROV), and saturation and air diving systems will further enhance the Group's capability to really benefit from this vibrant and growing industry.

The capacity and market expansion plans are part of the growth strategies, which will help the Group to realise its goal of being a premier integrated offshore services provider.

**18. PROFIT FORECAST**

The Group has not issued any profit forecast for the current financial year and therefore no comparison is available.

**19. INCOME TAX EXPENSE**

	Current Quarter		Year-To-Date	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
	RM'000	RM'000	RM'000	RM'000
Income Taxation				
-Current year	3,446	3,825	4,693	4,633
-(Over)/under-provision in prior year	(6,560)	382	(6,560)	382
	<u>(3,114)</u>	<u>4,207</u>	<u>(1,867)</u>	<u>5,015</u>
Deferred Taxation				
-Current year	(1,942)	1,010	10,208	6,896
-(Over)/under-provision in prior year	4,365	(1,079)	4,365	(1,079)
	<u>2,423</u>	<u>(69)</u>	<u>14,573</u>	<u>5,817</u>
	<u><b>(691)</b></u>	<u><b>4,138</b></u>	<u><b>12,706</b></u>	<u><b>10,832</b></u>

The effective tax rate for the current financial year of 18.5% is lower than the statutory tax rate of 27% principally due to reversal of over-provision of income tax in prior year amounting to RM6.56 million. The reversal had resulted in a tax credit position for the current financial quarter under review.



**20. SALE OF PROPERTIES**

There were no sales of properties in the financial quarter under review.

**21. INVESTMENTS IN QUOTED SECURITIES**

There were no dealings by the Group in quoted securities for the financial quarter under review.

**22. CORPORATE PROPOSALS**

On 24 May 2007, the Company announced the proposed corporate exercises comprising the following:

- (a) a bonus issue of up to 62,131,109 bonus shares on the basis of three (3) shares for every eight (8) existing AMRB shares;
- (b) a subdivision of shares involving the subdivision of every one (1) AMRB share into two (2) subdivided shares upon completion of the bonus issue;
- (c) a private placement of up to 10% of the issued and paid-up share capital of the Company upon completion of the proposed bonus issue and proposed subdivision of shares; and
- (d) amendments to the M&A of AMRB.

Corporate proposals (a), (b) and (d) were completed on 23 October 2007, with a total number of 62,045,224 bonus shares and 454,998,312 subdivided shares were issued and quoted on the Main Board of Bursa Malaysia Securities Berhad on 24 October 2007.

On 28 December 2007, the Company issued 29,975,000 ordinary shares of RM0.25 each for cash at an issue price of RM2.19 per share, in respect of the private placement of up to 10% of the issued and paid-up share capital of the Company. The Securities Commission had, via its letter dated 15 January 2008, approved for an extension of time of six (6) months up to 26 July 2008 for the Company to complete the private placement exercise.

**23. BORROWINGS**

	Denominated in Local Currency As at 31.12.2007 RM'000	Denominated in Foreign Currency As at 31.12.2007 RM'000	Total
<b>Short Term Borrowings</b>			
Unsecured:			
Revolving credit facilities	67,533	-	67,533
Overdraft	7,069	-	7,069
Secured:			
CP - Murabahah	100,000		100,000
Term loans	565	916	1,481
Loan stocks	2,579	-	2,579
Hire purchase	303	-	303
			<u>178,965</u>
<b>Long-term borrowings</b>			
Secured:			
MTN - Sukuk Ijarah	300,000	-	300,000
Term loans	3,798	64,685	68,483
Loan stocks	26,096	-	26,096
Hire purchase	1,349	-	1,349
			<u>395,928</u>
			<u>574,893</u>
<b>Total Borrowings</b>			
Borrowings denominated in foreign currency:		<b>USD'000</b>	<b>RM'000 Equivalent</b>
United States Dollar (USD)		19,840	65,601

**24. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There are no off balance sheet financial instruments as at 28 February 2008.

**25. CHANGES IN MATERIAL LITIGATION**

The Group is not engaged in any material litigation, whether as plaintiff or defendant, which may have a material impact on the financial position or performance of the Group as at 28 February 2008. The Board of Directors does not know of any proceedings pending or threatened or of any fact likely to give rise to any proceedings which might materially and adversely affect the financial or business position of the Group.

**26. DIVIDEND PAYABLE**

The Board of Directors is pleased to propose a final dividend of 2.0% or 0.50 Sen per share (less 27% taxation) for the financial year ended 31 December 2007. The aforesaid proposed final dividend is subject to the shareholders' approval in the forthcoming Annual General Meeting.

**27. EARNINGS PER SHARE ("EPS")**

**Basic EPS**

Basic earnings per share amount is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	Current Quarter		Year-To-Date	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
	RM'000	RM'000	RM'000	RM'000
Profit attributable to equity holders of the parent	16,778	7,197	51,023	49,533
Weighted average number of ordinary shares in issue	367,854	155,995	214,966	146,030
<b>Basic EPS (Sen)</b>	<b>4.6</b>	<b>4.6</b>	<b>23.7</b>	<b>33.9</b>

**Diluted EPS**

Diluted earnings per share amount is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period after adjusting for the dilutive effects of all potential ordinary shares to be issued under ESOS.

	Current Quarter		Year-To-Date	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
	RM'000	RM'000	RM'000	RM'000
Profit attributable to equity holders of the parent	16,778	7,197	51,023	49,533
Weighted average number of ordinary shares in issue	367,854	155,995	214,966	146,030
Effects of dilution from ESOS*	27,114	5,802	16,546	5,802
Adjusted weighted average number of ordinary shares in issue and issuable	394,968	161,797	231,512	151,832
<b>Diluted EPS (Sen)</b>	<b>4.2</b>	<b>4.4</b>	<b>22.0</b>	<b>32.6</b>

\*Notes: The estimation of effects of dilution from ESOS was based on the average closing price of RM1.72 for the financial year ended 31 December 2007.

**28. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 27 February 2008.

**BY ORDER OF THE BOARD**

**Haniza Binti Sabaran**  
(MAICSA No. 7032233)  
Company Secretary  
Kuala Lumpur  
28 February 2008