



ALAM MARITIM RESOURCES BERHAD

(Company No.: 700849-K)
(Incorporated in Malaysia under the Companies Act, 1965)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH OUR LISTING ON THE MAIN BOARD OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING:

- (I) PUBLIC ISSUE OF 29,219,200 NEW ORDINARY SHARES OF RM0.50 EACH ("SHARE") ALLOCATED IN THE FOLLOWING MANNER:
- 8,116,500 SHARES MADE AVAILABLE FOR APPLICATION BY MALAYSIAN PUBLIC;
 - 11,363,000 SHARES MADE AVAILABLE BY WAY OF PRIVATE PLACEMENT TO SELECTED MALAYSIAN AND/OR FOREIGN INVESTORS; AND
 - UP TO 9,739,700 SHARES MADE AVAILABLE FOR APPLICATION BY OUR ELIGIBLE DIRECTORS AND EMPLOYEES, AND PERSONS WHO HAVE CONTRIBUTED TO OUR SUCCESS.
- (II) OFFER FOR SALE OF 8,652,600 EXISTING SHARES MADE AVAILABLE BY WAY OF PRIVATE PLACEMENT TO SELECTED MALAYSIAN AND/OR FOREIGN INVESTORS.

AT AN ISSUE/OFFER PRICE OF RM1.65 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

Adviser, Underwriter and Placement Agent

CIMB

Commerce International Merchant Bankers Berhad
Company Number 18417-M

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH YOU SHOULD CONSIDER, SEE "RISK FACTORS" AS SET OUT IN SECTION 5 OF THIS PROSPECTUS.

LISTING SOUGHT: MAIN BOARD OF BURSA MALAYSIA SECURITIES BERHAD

THIS PROSPECTUS IS DATED 29 JUNE 2006

P R O S P E C T U S
ALAM MARITIM RESOURCES BERHAD



38F, Level 2, Jalan Radin Anum
Bandar Baru Sri Petaling
57000 Kuala Lumpur Malaysia

www.alam-maritim.com.my



OUR DIRECTORS AND PROMOTER, AND THE OFFERORS HAVE SEEN AND APPROVED THIS PROSPECTUS AND THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION IN THIS PROSPECTUS. THEY CONFIRM, AFTER MAKING ALL REASONABLE ENQUIRIES THAT, TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE ARE NO FALSE OR MISLEADING STATEMENTS OR OTHER FACTS WHICH, IF OMITTED, WOULD MAKE A STATEMENT IN THIS PROSPECTUS FALSE OR MISLEADING. OUR DIRECTORS ACCEPT FULL RESPONSIBILITY FOR THE PROFIT FORECAST INCLUDED IN THIS PROSPECTUS AND CONFIRM THAT IT HAS BEEN PREPARED BASED ON THE ASSUMPTIONS MADE.

COMMERCE INTERNATIONAL MERCHANT BANKERS BERHAD ("CIMB"), AS THE ADVISER TO OUR INITIAL PUBLIC OFFERING, ACKNOWLEDGES THAT, BASED ON ALL AVAILABLE INFORMATION AND TO THE BEST OF ITS KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS ON THE INITIAL PUBLIC OFFERING. CIMB IS SATISFIED THAT THE PROFIT FORECAST (FOR WHICH OUR DIRECTORS ARE FULLY RESPONSIBLE), HAS BEEN INCLUDED IN THIS PROSPECTUS AFTER DUE AND CAREFUL ENQUIRY BY OUR DIRECTORS AND HAS BEEN DULY REVIEWED BY OUR REPORTING ACCOUNTANTS.

THE SECURITIES COMMISSION ("SC") HAS APPROVED OUR INITIAL PUBLIC OFFERING. HOWEVER, THIS IS NOT AN INDICATION THAT THE SC RECOMMENDS THE INITIAL PUBLIC OFFERING.

BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") HAS ALSO GRANTED ITS APPROVAL-IN-PRINCIPLE FOR (I) THE LISTING OF OUR SHARES ON THE MAIN BOARD OF BURSA SECURITIES; AND (II) THE LISTING OF SUCH NUMBER OF ADDITIONAL NEW SHARES REPRESENTING UP TO 15% OF OUR ISSUED AND PAID UP SHARE CAPITAL TO BE ISSUED PURSUANT TO THE EXERCISE OF THE OPTIONS UNDER OUR EMPLOYEES' SHARE OPTION SCHEME ("ESOS"). OUR ADMISSION TO THE OFFICIAL LIST OF BURSA SECURITIES IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF OUR COMPANY, OUR SHARES OR THE INITIAL PUBLIC OFFERING.

THE VALUATION APPROVED OR ACCEPTED BY THE SC SHALL ONLY BE UTILISED FOR THE PURPOSES OF THE CORPORATE PROPOSALS SUBMITTED TO AND APPROVED BY THE SC AND SHALL NOT BE CONSTRUED AS AN ENDORSEMENT BY THE SC ON THE VALUE OF THE SUBJECT ASSETS FOR ANY OTHER PURPOSES.

THE SC IS NOT LIABLE FOR ANY NON-DISCLOSURE IN THIS PROSPECTUS BY US. THE SC ALSO TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS AND MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS THAT YOU MAY SUFFER AS A RESULT OF YOUR RELIANCE ON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. **YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INITIAL PUBLIC OFFERING AND AN INVESTMENT IN US. IF YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN, YOU SHOULD IMMEDIATELY CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER BEFORE APPLYING FOR OUR SHARES.**

YOU ARE ADVISED TO NOTE THAT RECOURSE FOR FALSE OR MISLEADING STATEMENTS OR ACTS MADE IN CONNECTION WITH THIS PROSPECTUS IS DIRECTLY AVAILABLE THROUGH SECTIONS 57, 58 AND 153 OF THE SECURITIES COMMISSION ACT, 1993.

THIS PROSPECTUS HAS BEEN REGISTERED WITH THE SC. THIS PROSPECTUS AND THE ACCOMPANYING APPLICATION FORMS HAVE ALSO BEEN LODGED WITH THE REGISTRAR OF COMPANIES WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS. THIS PROSPECTUS CAN ALSO BE VIEWED OR DOWNLOADED FROM BURSA SECURITIES' WEBSITE AT www.bursamalaysia.com.

THE CONTENTS OF THE ELECTRONIC PROSPECTUS AND THE COPY OF THIS PROSPECTUS REGISTERED WITH THE SC ARE THE SAME. YOU MAY OBTAIN A COPY OF THE ELECTRONIC PROSPECTUS (AS DEFINED HEREIN BELOW), FROM THE WEBSITE OF CIMB SECURITIES SDN BHD AT www.eipocimb.com. IN ADDITION, YOU MAY ALSO OBTAIN A COPY OF THE ELECTRONIC PROSPECTUS FROM THE WEBSITE OF MALAYAN BANKING BERHAD AT www.maybank.com.my AND RHB BANK BERHAD AT www.rhbbank.com.my VIA HYPERLINK TO THE WEBSITE OF BURSA SECURITIES. THIS PROSPECTUS ENDS AT PAGE 345.

THE INTERNET IS NOT A FULLY SECURE MEDIUM. YOUR INTERNET SHARE APPLICATION MAY BE SUBJECT TO RISKS IN DATA TRANSMISSION, COMPUTER SECURITY THREATS SUCH AS VIRUSES, HACKERS AND CRACKERS, FAULTS WITH COMPUTER SOFTWARE AND OTHER EVENTS BEYOND THE CONTROL OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION. THESE RISKS CANNOT BE BORNE BY THE INTERNET PARTICIPATING FINANCIAL INSTITUTION. IF YOU DOUBT THE VALIDITY OR INTEGRITY OF AN ELECTRONIC PROSPECTUS, YOU SHOULD IMMEDIATELY REQUEST FROM US, OUR ADVISER OR THE ISSUING HOUSE, A PAPER/PRINTED COPY OF THE PROSPECTUS. IF THERE IS ANY DISCREPANCY BETWEEN THE CONTENTS OF THE ELECTRONIC PROSPECTUS AND THE PAPER/PRINTED COPY OF THIS PROSPECTUS, THE CONTENTS OF THE PAPER/PRINTED COPY OF THIS PROSPECTUS WHICH ARE IDENTICAL TO THE COPY OF THE PROSPECTUS REGISTERED WITH THE SECURITIES COMMISSION SHALL PREVAIL.

IN RELATION TO ANY REFERENCE IN THIS PROSPECTUS TO THIRD PARTY INTERNET SITES (REFERRED TO AS "THIRD PARTY INTERNET SITES"), WHETHER BY WAY OF HYPERLINKS OR BY WAY OF DESCRIPTION OF THE THIRD PARTY INTERNET SITES, YOU ACKNOWLEDGE AND AGREE THAT:

- (I) WE DO NOT ENDORSE AND ARE NOT AFFILIATED IN ANY WAY TO THE THIRD PARTY INTERNET SITES. ACCORDINGLY, WE ARE NOT RESPONSIBLE FOR THE AVAILABILITY OF OR THE CONTENT OR ANY DATA, FILES OR OTHER MATERIAL PROVIDED ON THE THIRD PARTY INTERNET SITES. YOU BEAR ALL RISKS ASSOCIATED WITH THE ACCESS TO OR USE OF THE THIRD PARTY INTERNET SITES;
- (II) WE ARE NOT RESPONSIBLE FOR THE QUALITY OF PRODUCTS OR SERVICES IN THE THIRD PARTY INTERNET SITES, PARTICULARLY IN FULFILLING ANY OF THE TERMS OF ANY OF YOUR AGREEMENTS WITH THE THIRD PARTY INTERNET SITES. WE ARE ALSO NOT RESPONSIBLE FOR ANY LOSS OR DAMAGE OR COST THAT YOU MAY SUFFER OR INCUR IN CONNECTION WITH OR AS A RESULT OF DEALING WITH THE THIRD PARTY INTERNET SITES OR THE USE OF OR RELIANCE ON ANY DATA, FILE OR OTHER MATERIAL PROVIDED BY SUCH PARTIES; AND
- (III) ANY DATA, FILE OR OTHER MATERIAL DOWNLOADED FROM THE THIRD PARTY INTERNET SITES IS DONE AT YOUR OWN DISCRETION AND RISK. WE ARE NOT RESPONSIBLE, LIABLE OR UNDER OBLIGATION FOR ANY DAMAGE TO YOUR COMPUTER SYSTEM OR LOSS OF DATA RESULTING FROM THE DOWNLOADING OF ANY SUCH DATA, INFORMATION, FILES OR OTHER MATERIAL.

WHERE AN ELECTRONIC PROSPECTUS IS HOSTED ON THE WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, YOU ARE ADVISED THAT:

- (I) THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS ONLY LIABLE IN RESPECT OF THE INTEGRITY OF THE CONTENTS OF AN ELECTRONIC PROSPECTUS, TO THE EXTENT OF THE CONTENT OF THE ELECTRONIC PROSPECTUS ON THE WEB SERVER OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION WHICH MAY BE VIEWED VIA YOUR WEB BROWSER OR OTHER RELEVANT SOFTWARE. THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS NOT RESPONSIBLE FOR THE INTEGRITY OF THE CONTENTS OF AN ELECTRONIC PROSPECTUS WHICH HAS BEEN OBTAINED FROM THE WEB SERVER OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION AND SUBSEQUENTLY COMMUNICATED OR DISSEMINATED IN ANY MANNER TO YOU OR OTHER PARTIES.
- (II) WHILE ALL REASONABLE MEASURES HAVE BEEN TAKEN TO ENSURE THE ACCURACY AND RELIABILITY OF THE INFORMATION PROVIDED IN AN ELECTRONIC PROSPECTUS, THE ACCURACY AND RELIABILITY OF AN ELECTRONIC PROSPECTUS CANNOT BE GUARANTEED BECAUSE THE INTERNET IS NOT A FULLY SECURE MEDIUM.

THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS NOT LIABLE (WHETHER IN TORT OR CONTRACT OR OTHERWISE) FOR ANY LOSS, DAMAGE OR COSTS, YOU OR ANY OTHER PERSON MAY SUFFER OR INCUR DUE TO, AS A CONSEQUENCE OF OR IN CONNECTION WITH ANY INACCURACIES, CHANGES, ALTERATIONS, DELETIONS OR OMISSIONS IN RESPECT OF THE INFORMATION PROVIDED IN AN ELECTRONIC PROSPECTUS WHICH MAY ARISE IN CONNECTION WITH OR AS A RESULT OF ANY FAULT WITH WEB BROWSERS OR OTHER RELEVANT SOFTWARE, ANY FAULT ON YOUR OR ANY THIRD PARTY'S PERSONAL COMPUTER, OPERATING SYSTEM OR OTHER SOFTWARE, VIRUSES OR OTHER SECURITY THREATS, UNAUTHORISED ACCESS TO INFORMATION OR SYSTEMS IN RELATION TO THE WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, AND/OR PROBLEMS OCCURRING DURING DATA TRANSMISSION WHICH MAY RESULT IN INACCURATE OR INCOMPLETE COPIES OF INFORMATION BEING DOWNLOADED OR DISPLAYED ON YOUR PERSONAL COMPUTER.

YOU SHOULD NOT TAKE THE AGREEMENT BY THE UNDERWRITERS TO UNDERWRITE THE INITIAL PUBLIC OFFERING AS AN INDICATION OF THE MERITS OF OUR SHARES.

THE DISTRIBUTION OF THIS PROSPECTUS AND THE INITIAL PUBLIC OFFERING ARE SUBJECT TO MALAYSIAN LAWS. WE AND OUR ADVISERS TAKE NO RESPONSIBILITY FOR THE DISTRIBUTION OF THIS PROSPECTUS (IN PRELIMINARY OR FINAL FORM) OUTSIDE MALAYSIA. WE AND OUR ADVISERS HAVE NOT TAKEN ANY ACTION TO PERMIT A PUBLIC OFFERING OF OUR SHARES BASED ON THIS PROSPECTUS OR THE DISTRIBUTION OF THIS PROSPECTUS OUTSIDE MALAYSIA. THIS PROSPECTUS MAY NOT BE USED FOR AN OFFER TO SELL OR AN INVITATION TO BUY OUR SHARES IN ANY JURISDICTION OR IN ANY CIRCUMSTANCE IN WHICH SUCH AN OFFER OR INVITATION IS NOT AUTHORISED OR UNLAWFUL. THIS PROSPECTUS SHALL ALSO NOT BE USED TO MAKE AN OFFER OR INVITATION OF OUR SHARES TO ANY PERSON TO WHOM IT IS UNLAWFUL TO DO SO. WE AND OUR ADVISERS REQUIRE YOU TO INFORM YOURSELF OF AND TO OBSERVE SUCH RESTRICTIONS.

THIS PROSPECTUS IS PREPARED AND PUBLISHED SOLELY FOR THE INITIAL PUBLIC OFFERING IN MALAYSIA UNDER THE LAWS OF MALAYSIA. THE ISSUE/OFFER SHARES ARE OFFERED IN MALAYSIA SOLELY BASED ON THE CONTENTS OF THIS PROSPECTUS. WE AND OUR ADVISERS HAVE NOT AUTHORISED ANYONE TO PROVIDE YOU WITH INFORMATION WHICH IS NOT CONTAINED IN THIS PROSPECTUS.

TENTATIVE TIMETABLE

The following events are intended to take place on the following tentative dates:

Events	Date
Issuance of Prospectus/ Opening of the application for the IPO	29 June 2006
	Tentative dates
Closing of the application for the IPO	10 July 2006
Balloting of applications for the Public Issue Shares	12 July 2006
Allotment of Public Issue Shares to successful applicants	17 July 2006
Listing	21 July 2006

Our Directors and the Underwriter may mutually decide, at their absolute discretion, to extend the closing date and time for applications of the IPO to any later date or dates. In the event that the closing date of the IPO is extended, the dates for the balloting, allotment of the Public Issue Shares and our Listing will be extended accordingly. We will announce any extension of the IPO in a widely circulated Bahasa Malaysia and English daily newspaper within Malaysia.

Further information on the tentative timetable is set forth in Section 4.1 of this Prospectus.

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PRESENTATION OF FINANCIAL AND OTHER INFORMATION

All references to “our Company” and “AMRB” in this Prospectus are to Alam Maritim Resources Berhad, references to “our Group” is to our Company, our subsidiaries and associated company and references to “we”, “us”, “our” and “ourselves” are to our Company, and save where the context otherwise requires, and our subsidiaries. Unless the context otherwise requires, references to “Management” are to our Directors and key management personnel as at the date of this Prospectus, and statements as to our beliefs, expectations, estimates and opinions are those of our Management.

Unless otherwise indicated, operating data in this Prospectus is given as at 31 December 2005.

In this Prospectus, references to the “Government” are to the Government of Malaysia; references to “Ringgit”, “Malaysian Ringgit”, “RM” and “sen” are to the lawful currency of Malaysia; and references to “US dollars” and “USD” are to the lawful currency of the United States. Any discrepancies in the tables between the amounts listed and the totals in this Prospectus are due to rounding. Certain acronyms, technical terms and other abbreviations used are defined in “Definitions” appearing after this section. Words denoting the singular only shall include the plural and vice versa and words denoting the masculine gender shall, where applicable, include the feminine gender and vice versa. Reference to persons shall include companies and corporations.

All references to dates and times are references to date and times in Malaysia.

This Prospectus includes statistical data provided by us and various third parties and cites third-party projections regarding growth and performance of the industry in which we operate. This data is taken or derived from information published by industry sources and from our internal data. In each such case, the source is stated in this Prospectus, provided that where no source is stated, it can be assumed that the information originates from us. In particular, certain information in this Prospectus is extracted or derived from report(s) prepared by the Independent Market Researcher and Independent Valuer. We believe that the statistical data and projections cited in this Prospectus are useful in helping prospective investors understand the major trends in the industry in which we operate. However, neither we nor our advisers have verified these figures.

We and our advisers do not make any representation as to the correctness, accuracy or completeness of such data. You should not place undue reliance on the statistical data cited in this Prospectus. Similarly, third-party projections cited in this Prospectus are subject to significant uncertainties that could cause actual data to differ materially from the projected figures. We give no assurance that the projected figures will be achieved. You should not place undue reliance on the third-party projections cited in this Prospectus.

The information on our websites, or any website directly or indirectly linked to such websites does not form part of this Prospectus and you should not rely on it.

FORWARD LOOKING STATEMENTS

This Prospectus includes forward-looking statements. All statements other than statements of historical facts included in this Prospectus, including, without limitation, those regarding our financial position, business strategies, plans and objectives of our Management for future operations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, our performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. Such forward-looking statements reflect our Management's current view with respect to future events and are not a guarantee of future performance. Forward-looking statements can be identified by the use of forward-looking terminology such as the words "may", "will", "would", "could", "believe", "expect", "anticipate", "intend", "estimate", "aim", "plan", "forecast" or similar expressions and include all statements that are not historical facts. Such forward-looking statements include, without limitation, statements relating to:

- (i) demand for our products and services;
- (ii) our business strategies;
- (iii) plans and objectives of our Management for future operations;
- (iv) our financial position; and
- (v) our future earnings, cash flows and liquidity.

Our actual results may differ materially from information contained in such forward-looking statements as a result of a number of factors beyond our control, including, without limitation:

- (i) the economic, political and investment environment in Malaysia and globally; and
- (ii) government policy, legislation or regulation.

Additional factors that could cause our actual results, performance or achievements to differ materially include, but are not limited to, those discussed in Section 5 and Section 8 of this Prospectus. We cannot give any assurance that the forward-looking statements made in this Prospectus will be realised. Such forward-looking statements are made only as at the date of this Prospectus. We expressly disclaim any obligation or undertaking to release publicly any update or revision to any forward-looking statement contained in this Prospectus to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

DEFINITIONS

The following terms in this Prospectus bear the same meanings as set out below unless the term is defined otherwise or the context requires otherwise:

Definition of General Terms

Acquisition of AMSB	: Acquisition of the entire issued and paid-up share capital of AMSB comprising 20,000,000 ordinary shares of RM1.00 each from its shareholders, namely SAR Venture, FVSB, CIMB Mezz I and CIMB Mezz Fund I, for a total purchase consideration of RM66,558,440 satisfied by the issuance of 133,116,880 Shares at an issue price of RM0.50 per share, credited as fully paid-up
Act	: Companies Act, 1965
ADA	: Authorised Depository Agent
Admission	: Admission of our Shares to the Official List of the Main Board of Bursa Securities
AMRB or Company	: Alam Maritim Resources Berhad (700849-K)
AMRB Group or Group	: AMRB, its subsidiaries and associated company
AMSB	: Alam Maritim (M) Sdn Bhd (394243-P)
AED	: UAE Dirham
AESB	: Alam Eksplorasi (M) Sdn Bhd (532522-V)
AHSB	: Alam Hidro (M) Sdn Bhd (476712-U)
AMLI	: Alam Maritim (L) Inc (LL04288)
Articles of Association	: Articles of Association of our Company
BNM	: Bank Negara Malaysia
Board or Directors	: Our Board of Directors
Bursa Depository	: Bursa Malaysia Depository Sdn Bhd (165570-W)
Bursa Securities	: Bursa Malaysia Securities Berhad (635998-W)
Bursa Securities Listing Requirements	: Listing Requirements of Bursa Securities
CDS	: Central Depository System
CEO	: Chief Executive Officer
CIDB	: Construction Industry Development Board, Malaysia
CIMB	: Commerce International Merchant Bankers Berhad (18417-M)
CIMB Mezz I	: CIMB Mezzanine I Sdn Bhd (654976-D)
CIMB Mezz Fund I	: CIMB Mezzanine Fund I, Ltd. P. (LOLPA/011/2004)
CIMB PESB	: CIMB Private Equity Sdn Bhd (648424-H)
CPAM	: CIMB-Principal Asset Management Berhad (304078-K)

DEFINITIONS (Cont'd)

EBITDA	:	Earnings before finance costs, taxation, depreciation and amortisation
Electronic Prospectus	:	Copy of this Prospectus that is issued, circulated or disseminated via the Internet, and/or an electronic storage medium, including but not limited to CD-ROMs or floppy disks
Electronic Share Application	:	Application for the Issue Shares through a Participating Financial Institution's ATM
EPF	:	Employees Provident Fund
EPS	:	Earnings per share
ESOS	:	AMRB Employees' Share Option Scheme which will be effective prior to our Listing
FDI	:	Foreign Direct Investment
FIC	:	Foreign Investment Committee
FVSB	:	Forum Vest Sdn Bhd (677678-H)
GDP	:	Gross Domestic Product
GNP	:	Gross National Product
ICT	:	Information & Communications Technology
Infocredit D&B	:	Infocredit D&B (Malaysia) Sdn Bhd (527570-M)
Initial Public Offering or IPO	:	Collectively, the Public Issue and Offer for Sale
Interest cover	:	A financial ratio computed as EBITDA divided by finance costs
Internet Participating Financial Institution	:	The participating financial institution for Internet Share Application
Internet Share Application	:	Application for the Issue Shares through an Internet Participating Financial Institution
IPO Price	:	RM1.65 per IPO Share, being the price payable by investors under the Public Issue and Offer for Sale
IPO Shares	:	Collectively, the Public Issue Shares and Offer for Sale Shares
Issuing House	:	Malaysian Issuing House Sdn Bhd (258345-X)
IT	:	Information Technology
Latest Practicable Date	:	31 May 2006, being the latest practicable date prior to the issuance of our Prospectus
Listing	:	Listing of and quotation for all of issued and paid-up Shares on the Main Board of Bursa Securities
Listing Scheme	:	Collectively, our Acquisition of AMSB, Transfer of AMLI, Initial Public Offering, ESOS and Listing

DEFINITIONS (Cont'd)

Market Day	:	Day on which Bursa Securities is open for trading												
MI	:	Minority interests												
MITI	:	Ministry of International Trade and Industry												
MNC	:	Multi-National Corporation												
MOF	:	Ministry of Finance												
MOF Inc	:	Minister of Finance, Incorporated (<i>MOFI</i> ACT 3751957)												
Najdah	:	Najdah Gemilang Sdn Bhd (<i>526790-P</i>)												
NBV	:	Net Book Value												
NL	:	Net Liabilities												
NTA	:	Net tangible assets												
OCA	:	Offshore Companies Act, 1990												
Offer for Sale	:	Offer for sale of 8,652,600 Offer Shares by the Offerors by way of private placement to identified investors at an offer price of RM1.65 per Offer Share payable in full on application												
Offer for Sale Shares or Offer Shares	:	Shares being offered pursuant to the Offer for Sale												
Offeror(s)	:	Our existing shareholders who are the offerors for the Offer for Sale and the number of Shares offered are as follows:												
		<table> <tr> <th>Offerors</th><th>No. of Offer Shares</th><th>% of the enlarged share capital (%)</th></tr> <tr> <td>CIMB Mezz I</td><td>5,841,600</td><td>3.60</td></tr> <tr> <td>CIMB Mezz Fund I</td><td>2,811,000</td><td>1.73</td></tr> <tr> <td></td><td><u>8,652,600</u></td><td><u>5.33</u></td></tr> </table>	Offerors	No. of Offer Shares	% of the enlarged share capital (%)	CIMB Mezz I	5,841,600	3.60	CIMB Mezz Fund I	2,811,000	1.73		<u>8,652,600</u>	<u>5.33</u>
Offerors	No. of Offer Shares	% of the enlarged share capital (%)												
CIMB Mezz I	5,841,600	3.60												
CIMB Mezz Fund I	2,811,000	1.73												
	<u>8,652,600</u>	<u>5.33</u>												
Official List	:	A list specifying all securities which have been admitted for listing on the Bursa Securities and not removed												
Option	:	Right to subscribe for new Shares granted under the ESOS												
Participating Financial Institutions	:	Participating financial institutions for Electronic Share Application												
PAT	:	Profit after taxation												
PATAMI	:	Profit after tax and minority interests												
PBT	:	Profit before taxation												
PE Multiple	:	Price earnings multiple												
Petronas	:	Petroleum Nasional Berhad (<i>020076-K</i>)												
Placement Agent	:	CIMB												

DEFINITIONS (Cont'd)

Preferential Share Allocation Scheme	:	Up to 9,739,700 Public Issue Shares to be made available to our directors and employees, and persons who have contributed to our success
Public Issue	:	29,219,200 Public Issue Shares to be offered to: <ul style="list-style-type: none"> (i) Malaysian citizens, companies, societies, co-operatives and institutions; (ii) by way of private placement to identified investors; and (iii) the eligible employees, directors and persons who have contributed to the success of AMRB Group, at an IPO price of RM1.65 per Public Issue Share payable in full upon application
Public Issue Shares or Issue Shares	:	New Shares being offered pursuant to the Public Issue
RCLS	:	Redeemable Convertible Loan Stock
ROC	:	Registrar of Companies, Malaysia
SAR Venture	:	SAR Venture Holdings (M) Sdn Bhd (437215-U)
SC	:	Securities Commission
SCA	:	Securities Commission Act, 1993
SC Guidelines	:	Policies and Guidelines on Issue/Offer of Securities issued by the SC
Share(s)	:	Ordinary share(s) of RM0.50 each in our Company
SIA	:	Securities Industries Act, 1983
SICDA	:	Securities Industry (Central Depositories) Act, 1991
SME	:	Small to medium-sized enterprise
SOC	:	Ship Owning Company
SSSB	:	Synergy Sparkle Sdn Bhd (531008-X)
Transfer of AMLI	:	The transfer of 100% equity interest in AMLI, comprising 7,110,100 ordinary shares of USD1.00 each, by AMSB to AMRB for a transfer consideration of USD7,110,100, being AMSB's cost of investment in AMLI, satisfied wholly by cash
Underwriter	:	CIMB
UAE	:	United Arab Emirates
UK	:	United Kingdom
United States or US	:	United States of America, its territories and possessions, any state of the United States and the District of Columbia
USD or US dollars	:	United States Dollar
WIF	:	Workboat International FZCO

DEFINITIONS (Cont'd)**Definition of Technical Terms**

ABS	:	American Bureau Shipping, a ship classification society
AHT	:	Anchor Handling Tug
AHTS	:	Anchor Handling Tug Supply Vessel
ATM	:	Automated Teller Machine
BHP	:	Brake Horsepower
boe	:	Barrels of oil equivalent
bpd	:	Barrels per day
BV	:	Bureau Veritas, a ship classification society
Charter Hire Revenue	:	Revenue derived by our Group through the charter of vessels by our clients
Deadweight Tonnage or DWT	:	Deadweight Tonnage refers to a measure of carrying capacity of a ship, tug or barge which is the difference between the light and loaded displacements of a vessel. The Deadweight Tonnage comprises the cargo, stores, ballast, fresh water, fuel oil, passengers, crew and their effects. The Deadweight Tonnage is not a measurement undertaken by the classification society. The Deadweight Tonnage presented is for informational purposes only and is based on our Management's computation and estimates
DNV	:	Det Norske Veritas, a ship classification society
DSV	:	Diving Support Vessel
E&P	:	Exploration and Production
FPSO	:	Floating production storage off-loading
FSO	:	Floating storage off-loading
Gross Registered Tonnage or GRT	:	Gross Registered Tonnage refers to a measure of the internal capacity of a vessel. It is a cubic or space measurement of all areas of a vessel with some allowances or deductions for exempt spaces such as living quarters. The Gross Registered Tonnage is based on the measurement stated in the respective vessels classifications' certification
IMO	:	International Maritime Organisation
ISM Code 2002	:	International Safety Management Code 2002
ISPS Code	:	International Ship and Port Security Code
LNG	:	Liquefied natural gas
MASB	:	Malaysian Accounting Standards Board
Net Tonnage or NT	:	Net Tonnage refers to a measure of the internal capacity of a vessel's cargo space volume only. The Net Tonnage is based on the measurement stated in the respective vessels classifications' certification
NKK	:	Nippon Kaiji Kyokai, a ship classification society

DEFINITIONS (Cont'd)

OPEC	:	Organisation of Petroleum Exporting Countries
P&I Club	:	Protection & Indemnity Club
Petroleum Development Act or PDA	:	Petroleum Development Act, 1974
PSV	:	Platform Supply Vessel
ROV	:	Remotely-Operated Vehicle
SCM	:	Ship Classification (Malaysia) Sdn Bhd (290129-X)
SOLAS Convention	:	International Convention for the Safety of Life at Sea
SPV	:	Supply Vessel
SRV	:	Standby Rescue Vessel
SSV	:	Straight Supply Vessel
SV	:	Survey Vessel
tscf	:	Trillion standard cubic feet
Underwater Services Revenue	:	Revenue derived by our Group through the provision of underwater services
UV	:	Utility Vessel

Words denoting the singular only shall include the plural and vice versa and words denoting the masculine gender shall, where applicable, include the feminine gender and vice versa. Reference to persons shall include companies and corporations.

TABLE OF CONTENTS (Cont'd)

	Page
1. INTRODUCTION	1
2. CORPORATE DIRECTORY	2
3. SUMMARY	6
3.1 Overview	6
3.2 Details on the IPO	7
3.3 Utilisation of Proceeds	8
3.4 Risk Factors	8
3.5 Financial Information	9
3.6 Dividend Policy	15
4. DETAILS OF OUR INITIAL PUBLIC OFFERING	16
4.1 Opening and Closing of Application	16
4.2 Our IPO	16
4.3 Details of Allocation to Eligible Directors, Employees and Persons Who Have Contributed to the Success of Our Group	18
4.4 Share Capital	20
4.5 Classes of Shares and Rankings	20
4.6 Brokerage, Placement Fee and Underwriting Fee	20
4.7 Details of the Underwriting	21
4.8 Objectives of Our IPO	21
4.9 Basis of Arriving at the IPO Price	22
4.10 Utilisation of Proceeds	23
4.11 Estimated Expenses of the IPO	24
4.12 Trading and Settlement in Secondary Market	24
4.13 Moratorium on Our Shares	25
5. RISK FACTORS	26
5.1 Risks Relating to the Industry that We Operate In	26
5.2 Risks Relating to Our Group and Operations	31
5.3 Risks Relating to Our Shares	35
5.4 Other Risks	37
6. FUTURE FINANCIAL INFORMATION	39
6.1 Consolidated Profit Forecast	39
6.2 Dividend Forecast and Policy	40
6.3 Sensitivity Analysis	40
6.4 Directors' Analysis and Commentary on Our Consolidated Profit Forecast	41
6.5 Reporting Accountants' Letter on AMRB's Consolidated Profit Forecast for the Financial Year Ending 31 December 2006	43
7. HISTORICAL FINANCIAL INFORMATION	51
7.1 Proforma Consolidated Income Statements	51
7.2 Proforma Consolidated Balance Sheets	53
7.3 Proforma Consolidated Cash Flow Statement	56
7.4 Working Capital, Borrowings, Contingent Liabilities, Material Capital Commitment and Material Litigation	58
7.5 Reporting Accountants' Letter on the Unaudited Proforma Consolidated Financial Information	60

TABLE OF CONTENTS (Cont'd)

8.	MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS	86
8.1	Overview	87
8.2	Revenue	87
8.3	Direct Costs	90
8.4	Gross Profit and Gross Profit Margin	91
8.5	Year on Year Review	94
9.	ACCOUNTANTS' REPORT	100
10.	INDUSTRY OVERVIEW	142
10.1	Global Economy	142
10.2	Overview and Outlook of the Economy of Malaysia	142
10.3	General Industry Overview, the Regional Oil and Gas Industry and the Malaysian Oil and Gas Industry	145
10.4	Introduction and Background of Offshore Support Services	150
10.5	Industry Dynamics	157
10.6	Industry Challenges	162
10.7	Outlook and Positioning	163
10.8	Contribution to the Country's Economy	167
10.9	Government Legislations, Incentives and Policies	167
11.	BUSINESS	172
11.1	Overview	172
11.2	Competitive Strengths	174
11.3	Strategies	175
11.4	Services	177
11.5	Provision of Offshore Support Vessels and Services	177
11.6	Provision of Offshore Facilities Constructions and Installations and Underwater Services	179
11.7	Operational Process	180
11.8	Our Vessels	183
11.9	Process Flow of Chartering Vessels	186
11.10	Licences and Certifications	189
11.11	Regulations	194
11.12	List of Awards	194
11.13	Major Suppliers	195
11.14	Major Customers	195
11.15	Location of Operations	197
11.16	Properties	198
11.17	Employees	199
11.18	Employees' Share Option Scheme	200
11.19	Health, Safety and Environmental Policy	201
11.20	Agreements	202
11.21	Seasonality of Service	202
12.	INFORMATION ON AMRB GROUP	203
12.1	AMRB	203
12.2	AMSB	204
12.3	AMLI	206
12.4	AESB	207
12.5	AHSB	207
12.6	Najdah	208
12.7	WIF	208

TABLE OF CONTENTS (Cont'd)

13.	INFORMATION ON OUR DIRECTORS, KEY MANAGEMENT, SUBSTANTIAL SHAREHOLDERS AND PROMOTER	210
13.1	Board of Directors	210
13.2	Key Management	218
13.3	Substantial Shareholders	223
13.4	Promoter	227
13.5	Relationships or Associations Between Our Directors, Key Management, Substantial Shareholders and Promoter	228
13.6	Declaration By Our Directors, Key Management and Promoter	229
14.	LISTING SCHEME	230
14.1	Acquisition of AMSB	230
14.2	Transfer of AMLI	230
14.3	IPO	230
14.4	ESOS	231
14.5	Listing	231
14.6	Approvals	232
15.	UNDERWRITING	236
15.1	Underwriting for the Public Issue	236
15.2	Placement Arrangements	240
16.	VALUATION CERTIFICATE	241
17.	INDEPENDENT MARKET RESEARCHER LETTER	245
18.	DIRECTORS' REPORT	260
19.	RELATED PARTY TRANSACTIONS AND CONFLICTS OF INTERESTS	261
19.1	Related Party Transactions	261
19.2	Conflict of Interests	268
19.3	Declaration by Advisers on Conflict of Interests	270
20.	ADDITIONAL INFORMATION	273
20.1	Share Capital	273
20.2	Extracts of Articles of Association of the Company	273
20.3	Directors, Substantial Shareholders, Key Management and Promoter	281
20.4	General Information	282
20.5	Material Contracts	284
20.6	Consents	285
20.7	Documents Available for Inspection	286
20.8	Responsibility Statements	286
21.	ESOS BYE-LAWS	287
22.	PROCEDURES FOR APPLICATION	308
22.1	Opening and Closing of Applications	308
22.2	Eligibility	308
22.3	Procedures for Application	309
22.4	Terms and Conditions	320
22.5	Authority of Our Directors and the Issuing House	322
22.6	Over/Under-Subscription	323
22.7	Unsuccessful/Partially Successful Applicants	323

TABLE OF CONTENTS (*Cont'd*)

22.8	Successful Applicants	324
22.9	Enquiries	324
23.	LIST OF ADAS	325

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