

(a) DETAILS OF INVESTMENT

Extraction of Statement of Financial Position

	Notes	Unaudited AS AT 31/05/2022 RM'000	Audited AS AT 31/05/2021 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investments	1	283,064	213,441

**NOTE 1 - Investments**

As of May 31, 2022, investments of the Fund stood at RM283.06 million, representing an increase of RM69.62 million from RM213.44 million as of May 31, 2021.

	Unit	RM	RM	RM'000
<b>Investment as at 31.05.2021</b>				213,441
<b>Disposal of quoted investments (at cost)</b>				(1,673)
	Unit			
Q1 Sam Engineering & Equipment Malaysia Bhd	200,000	(1,485,069.19)	(1,485,069.19)	
Q4 Suria Capital Holdings Berhad	118,100	(187,631.96)	(187,631.96)	
<b>Purchase of quoted investments (at cost)</b>				22,237
	Unit			
Q1 Air Asia Berhad	3,000,000	2,844,466.02	3,365,519.25	
Q1 EUPE Corporation Berhad	100,000	86,003.43		
Q1 Parkson Holdings Berhad	2,000,000	435,049.80		
Q2 Apex Healthcare Berhad	76,500	206,252.95	4,611,873.15	
Q2 Luxchem Corporation Berhad	3,580,200	2,708,926.52		
Q2 OCK Group Berhad	2,000,000	1,001,817.10		
Q2 Parkson Holdings Berhad	3,000,000	694,876.58		
Q3 AirAsia Group Berhad - RCUIDS	9,760,733	7,320,549.75	10,252,780.76	
Q3 Apex Healthcare Bhd	180,000	467,822.28		
Q3 Luxchem Corporation Bhd	1,426,600	1,024,683.73		
Q3 Parkson Holdings Berhad	1,000,000	198,175.95		
Q3 Welcall Holdings Berhad	980,000	1,241,549.05		
Q4 Apex Healthcare Bhd	314,100	888,073.80	4,006,598.29	
Q4 OCK Group Berhad	1,409,900	586,946.37		
Q4 United Plantations Bhd	165,000	2,531,578.12		
<b>Fair value adjustment reserve:-</b>				
Other reserve as at 31.05.2021		(5,187,083.83)		
Net fair value changes in Available-For-Sale (AFS) Financial assets (MV- Q1 YA2022		58,927,387.03	50,390,824.99	50,391
Q2 YA2022		26,923,454.30		
Q3 YA2022		(2,917,800.67)		
Q4 YA2022		(32,542,215.68)		
Gain on disposal of investment			(1,332,014.35)	(1,332)
Q1 YA2022		(1,382,663.09)		
Q4 YA2022		50,648.74		
Other reserve as at 31.05.2022		43,871,726.81		
<b>Investment as at 31.05.2022</b>				<b>283,064</b>

**(b) ACQUISITION OF INVESTMENT****Acquisition of Shares from March to May 2022 (4th Quarter 2022)**

No.	Description	List of Investment				Trade Date
		No. of shares	Cost Price/ Unit @ Point of Buying (RM)	Commission @ Point of Buying (RM)	Total Cost @ Point of Buying (RM)	
		A	B	C	D = A * B + C	
1	Apex Healthcare Berhad	64,300	2.636	644.86	170,146.09	7-Mar-22
2	Apex Healthcare Berhad	3,900	2.600	59.55	10,199.55	9-Mar-22
3	Apex Healthcare Berhad	4,300	2.630	61.40	11,370.40	10-Mar-22
4	Apex Healthcare Berhad	8,000	2.800	86.02	22,486.02	29-Mar-22
5	Apex Healthcare Berhad	29,000	2.960	326.44	86,166.44	15-Apr-22
6	Apex Healthcare Berhad	74,000	2.854	803.82	212,029.42	5-May-22
7	Apex Healthcare Berhad	32,600	2.850	353.20	93,263.20	11-May-22
8	Apex Healthcare Berhad	29,800	2.847	322.61	85,151.29	12-May-22
9	Apex Healthcare Berhad	6,200	2.830	72.27	17,618.27	13-May-22
10	Apex Healthcare Berhad	62,000	2.887	680.12	179,643.12	24-May-22
	<b>Total</b>	<b>314,100</b>		<b>3,410</b>	<b>888,074</b>	
11	OCK Group Berhad	100,000	0.395	150.85	39,650.85	7-Mar-22
12	OCK Group Berhad	459,400	0.400	698.65	184,458.65	24-Mar-22
13	OCK Group Berhad	500,000	0.425	808.25	213,308.25	30-Mar-22
14	OCK Group Berhad	200,000	0.425	323.00	85,323.00	6-Apr-22
15	OCK Group Berhad	150,500	0.425	243.12	64,205.62	28-Apr-22
	<b>Total</b>	<b>1,409,900</b>		<b>2,224</b>	<b>586,946</b>	
16	United Plantations Bhd	100,000	15.727	4,617.21	1,577,317.21	29-Apr-22
17	United Plantations Bhd	18,100	14.560	1,002.12	264,534.50	30-May-22
18	United Plantations Bhd	46,900	14.651	2,580.44	689,726.41	31-May-22
	<b>Total</b>	<b>165,000</b>		<b>8,200</b>	<b>2,531,578</b>	
	<b>Grand Total</b>	<b>1,889,000.00</b>		<b>13,833.93</b>	<b>4,006,598.29</b>	

## (c) DISPOSAL OF INVESTMENT

### Disposal of Investments from March to May 2022 (4th Quarter 2022)

No.	Trade Date	Description	Total Cost (RM)	Net Consideration Received (RM)	Gain/ (Loss) (RM)
			A	B	C = B - A
			1	29/03/2022	Suria Capital Holdings Berhad
2	01/04/2022	Suria Capital Holdings Berhad	28,756.47	21,275.87	(7,480.60)
		<b>Total</b>	<b>187,631.96</b>	<b>136,983.22</b>	<b>(50,648.74)</b>

(d) DETAILS OF NET FAIR VALUE CHANGES IN INVESTMENTS FOR QUARTER AND CUMMULATIVE QUARTER

											Unaudited AS AT 31/05/2022 RM'000
<b>Non-current assets</b>											
Net fair value changes in Available-For-Sale (AFS) Financial assets (MV-COST)											50,391
Q1 YA2022											58,927,367.03
Q2 YA2022											26,923,454.30
Q3 YA2022											(2,917,800.67)
Q4 YA2022											(32,542,215.68)

Quoted investment	Fair Value Adjustment as at 31.05.2021 (opening balance)	No. of Shares	Price as at 31 May 2022 per Bursa	Market Value	Cost	Fair Value Adjustment as at 31.08.2021	Fair Value Adjustment as at 30.11.2021	Fair Value Adjustment as at 28.02.2022	Fair Value Adjustment as at 31.05.2022	(Gain)/Loss on disposal of investment (Q1 YA2022)	(Gain)/Loss on disposal of investment (Q4 YA2022)	Net fair value changes in Available-For-Sale (AFS) Financial assets (Current quarter)	Net fair value changes in Available-For-Sale (AFS) Financial assets (Cumulative quarter)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l) = (j) - (h)	(m) = (i) - (a) - (j) - (k)
	RM	Unit	(RM/unit)	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
Capital A Berhad (Formerly known as Airasia Group)	(21,305.88)	29,282,200.00	0.85	19,033,430.00	24,811,408.90	2,274,626.10	1,103,338.10	(6,510,033.90)	(5,777,978.90)	-	-	732,055.00	(5,756,673.02)
Capital A Berhad - RCUIDS	-	9,760,733.00	0.70	6,783,709.44	7,320,549.75	-	-	(780,858.64)	(536,840.32)	-	-	244,018.32	(536,840.32)
Capital A Berhad - Warrants	-	4,880,366.00	0.19	927,269.54	-	-	-	829,662.22	927,269.54	-	-	97,607.32	927,269.54
Apex Healthcare Berhad	1,248,863.63	2,282,600.00	2.98	6,802,148.00	5,278,085.40	1,317,343.63	781,595.68	865,883.40	1,524,062.60	-	-	658,179.20	275,198.97
APM Automotive Holdings Berhad	(6,377,655.89)	4,541,300.00	2.00	9,082,600.00	17,185,949.89	(7,013,437.89)	(8,103,349.89)	(7,967,110.89)	(8,103,349.89)	-	-	(136,239.00)	(1,725,694.00)
Bioalpha Holdings Berhad	(2,502,672.42)	49,057,600.00	0.15	7,113,352.00	13,050,056.42	(2,502,672.42)	(3,729,112.42)	(5,446,128.42)	(5,936,704.42)	-	-	(480,576.00)	(3,434,032.00)
Bioalpha Holdings Berhad - ICPS	536,567.50	7,665,250.00	0.08	574,893.75	153,305.00	574,893.75	574,893.75	498,241.25	421,588.75	-	-	(76,652.50)	(114,978.75)
Boustead Holdings Berhad	(19,973,586.21)	12,147,786.00	0.75	9,110,839.50	27,444,474.60	(20,095,064.07)	(20,702,453.37)	(20,034,325.14)	(18,333,635.10)	-	-	1,700,690.04	1,639,951.11
EUPH Corporation Berhad	-	100,000.00	0.80	86,003.43	86,003.43	(3,003.43)	(6,003.43)	(4,503.43)	(6,003.43)	-	-	(1,500.00)	(6,003.43)
HPMT Holdings Bhd	347,998.41	1,802,700.00	0.49	874,309.50	643,486.59	329,971.41	510,241.41	447,146.91	230,822.91	-	-	(216,324.00)	(117,175.50)
Kelington Group Berhad	10,323,275.39	28,383,200.00	1.18	33,492,176.00	18,485,672.61	19,263,983.39	27,211,279.39	20,683,143.39	15,006,503.39	-	-	(5,676,640.00)	4,683,228.00
Kelington Group Berhad - Warrants	-	9,461,066.00	0.46	4,352,090.36	-	3,500,594.42	7,663,463.46	5,582,028.94	4,352,090.36	-	-	(1,229,938.58)	4,352,090.36
Kronologi Asia Berhad	(371,780.49)	31,112,400.00	0.48	14,933,952.00	19,817,030.49	(682,904.49)	(2,860,772.49)	(2,082,962.49)	(4,883,078.49)	-	-	(2,800,116.00)	(4,511,298.00)
Luxchem Corporation Berhad	-	5,006,800.00	0.64	3,204,352.00	3,733,610.25	-	(149,083.52)	(278,918.25)	(529,258.25)	-	-	(250,340.00)	(529,258.25)
MKH Berhad	(1,573,027.65)	2,951,430.00	1.30	3,836,859.00	5,468,915.25	(1,573,027.65)	(1,661,570.55)	(1,277,884.65)	(1,632,056.25)	-	-	(354,171.60)	(59,028.60)
Oceancash Pacific Berhad	(150,174.52)	3,145,200.00	0.33	1,037,916.00	1,722,774.52	(275,982.52)	(307,434.52)	(559,050.52)	(684,858.52)	-	-	(125,808.00)	(534,684.00)
OCC Group Berhad	-	3,409,900.00	0.40	1,346,910.50	1,588,763.47	-	(111,817.10)	(201,817.10)	(241,852.97)	-	-	(40,035.87)	(241,852.97)
Padini Holdings Berhad	43,369,719.90	17,006,700.00	3.36	57,142,512.00	4,929,308.10	48,131,595.90	42,519,384.90	52,383,270.90	52,213,203.90	-	-	(170,067.00)	8,843,484.00
Parkson Holdings Berhad	(19,152,557.89)	22,942,298.00	0.15	3,441,344.76	23,784,408.34	(19,008,184.70)	(19,307,484.27)	(19,654,794.67)	(20,343,063.58)	-	-	(688,268.91)	(1,190,505.69)
Salutica Berhad	(1,461,577.37)	1,700,200.00	0.34	569,567.00	2,320,178.37	(1,240,551.37)	(1,402,070.37)	(1,606,094.37)	(1,750,611.37)	-	-	(144,517.00)	(289,034.00)
Sarn Engineering & Equipment Malaysia Bhd	(5,425,856.75)	18,154,400.00	4.15	75,340,760.00	35,928,337.56	31,696,802.44	59,384,262.44	61,835,106.44	39,414,422.44	(1,382,663.09)	-	(22,420,684.00)	46,232,842.28
Suria Capital Holdings Berhad	(4,222,308.68)	11,894,380.00	1.17	13,916,424.60	16,407,531.12	(3,141,185.48)	(2,900,935.38)	(1,459,438.28)	(2,491,106.52)	-	50,648.74	(1,082,316.98)	1,680,553.42
Tong Heri Resources Berhad	112,137.48	1,888,100.00	3.05	5,758,705.00	4,798,822.52	716,329.48	678,567.48	961,782.48	961,782.48	-	-	-	849,645.00
United Plantations Berhad	-	165,000.00	14.64	2,415,600.00	2,531,578.12	-	-	-	(115,978.12)	-	-	-	(115,978.12)
Weilcall Holdings Berhad	106,857.58	1,513,800.00	1.25	1,892,000.00	1,705,643.47	85,513.58	96,185.58	140,948.53	186,356.53	-	-	45,408.00	79,498.95
<b>Total</b>	<b>(5,187,083.86)</b>	<b>280,255,209.00</b>		<b>283,063,720.95</b>	<b>239,191,994.17</b>	<b>52,357,640.08</b>	<b>79,281,094.38</b>	<b>76,363,293.71</b>	<b>43,871,726.78</b>	<b>(1,382,663.09)</b>	<b>50,648.74</b>	<b>(32,542,215.68)</b>	<b>50,390,824.99</b>

(e) Reduction In Reserves

Extraction of Statement of Financial Position

	Notes	Unaudited AS AT 31/05/2022 RM'000	Audited AS AT 31/05/2021 RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Fair value adjustment reserve	1	43,872	(5,187)

**Fair value adjustment reserve:-**

Other reserve as at 31.05.2021 (5,187,083.83)

Net fair value changes in Available-For-Sale (AFS) Financial assets (MV-COST)

Q1 YA2022 58,927,387.03

Q2 YA2022 26,923,454.30

Q3 YA2022 (2,917,800.67)

Q4 YA2022 (32,542,215.68)

Gain on disposal of investment

Q1 YA2022 (1,382,663.09)

Q4 YA2022 50,648.74

Other reserve as at 31.05.2022 43,871,726.81

(f) DETAILS OF INCREASE IN RETAINED PROFITS

Extraction of Statement of Financial Position

	Unaudited AS AT 31/05/2022 RM'000	Audited AS AT 31/05/2021 RM'000
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Retained profits	262,307	291,013

**CONDENSED STATEMENT OF CHANGES IN EQUITY  
AS AT 28 FEBRUARY 2022**

	<i>Non-distributable</i> Share Capital RM'000	<i>FVOCI</i> Reserve RM'000	<i>Distributable</i> Retained Profit RM'000	Total Equity RM'000
<b>At 31.05.2020/ 01.06.2020</b>	140,000	(33,705)	288,013	394,308
Loss after taxation	-	-	(1,196)	(1,196)
Other comprehensive income:				
-Fair value changes of equity instruments	-	32,714	-	32,714
Total comprehensive income for the financial year	-	32,714	(1,196)	31,518
Transfer to retained profits arising from disposal of investments	-	(4,196)	4,196	-
<b>At 31.05.2021</b>	<b>140,000</b>	<b>(5,187)</b>	<b>291,013</b>	<b>425,826</b>
<b>At 31.05.2021/ 01.06.2021</b>	140,000	(5,187)	291,013	425,826
Loss after taxation	-	-	(2,038)	(2,038)
Other comprehensive income:				
-Fair value changes of equity instruments	-	50,391	-	50,391
Total comprehensive income for the financial year	-	50,391	(2,038)	48,353
Transfer to retained profits arising from disposal of investments	-	(1,332)	1,332	-
Distributions to the owners of the Company:				
- Dividend paid	-	-	(28,000.00)	(28,000.00)
<b>At 31.05.2022</b>	<b>140,000</b>	<b>43,872</b>	<b>262,307</b>	<b>446,179</b>