

**IQ GROUP HOLDINGS BERHAD**  
**(200301034523)(636944-U)**  
(Incorporated in Malaysia under the Companies Act, 1965)

**FIRST QUARTER REPORT ENDED 30 JUNE 2024**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**  
**FOR THE QUARTER AND THREE MONTHS ENDED 30 JUNE 2024**

	Individual Quarter		Cumulative Quarter	
	Current year quarter ended	Preceding year corresponding quarter ended	Current year to-date for 3 months ended	Preceding year corresponding period of 3 months ended
	30 June 2024 RM'000	30 June 2023 RM'000	30 June 2024 RM'000	30 June 2023 RM'000
Revenue	22,996	33,955	22,996	33,955
Investment revenue	135	106	135	106
Other gains and losses	(106)	2,986	(106)	2,986
Changes in inventories of finished goods and work-in-progress	1,854	(1,478)	1,854	(1,478)
Raw materials and consumables used	(10,535)	(15,709)	(10,535)	(15,709)
Purchase of trading goods	(47)	(51)	(47)	(51)
Employee benefits expense	(10,028)	(9,670)	(10,028)	(9,670)
Depreciation and amortisation of non-current assets	(1,145)	(1,207)	(1,145)	(1,207)
Finance costs	(51)	(54)	(51)	(54)
Other operating expenses	(5,386)	(3,550)	(5,386)	(3,550)
Development cost written off	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>(2,313)</b>	5,328	<b>(2,313)</b>	5,328
<b>Tax income/(expense)</b>	<b>(102)</b>	(555)	<b>(102)</b>	(555)
<b>Profit/(loss) for the period</b>	<b>(2,415)</b>	4,773	<b>(2,415)</b>	4,773
Profit/(loss) for the period attributable to:				
Owners of the Company	(2,415)	4,773	(2,415)	4,773
Non-controlling interests	-	-	-	-
	<b>(2,415)</b>	4,773	<b>(2,415)</b>	4,773
Earnings/(loss) per ordinary share attributable to owners of the Company (sen):				
Basic	(2.74)	5.42	(2.74)	5.42
Diluted	N/A	N/A	N/A	N/A

*The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.*

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**FIRST QUARTER REPORT ENDED 30 JUNE 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER AND THREE MONTHS ENDED 30 JUNE 2024**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current year quarter ended  30 June 2024 RM'000</b>	<b>Preceding year corresponding quarter ended  30 June 2023 RM'000</b>	<b>Current year to-date for 3 months ended  30 June 2024 RM'000</b>	<b>Preceding year corresponding period of 3 months ended  30 June 2023 RM'000</b>
<b>Net profit/(loss) for the period</b>	<b>(2,415)</b>	4,773	<b>(2,415)</b>	4,773
<b>Exchange differences on translating foreign operations</b>	<b>(328)</b>	(98)	<b>(328)</b>	(98)
<b>Total comprehensive income/(loss) for the period</b>	<b><u>(2,743)</u></b>	<u>4,675</u>	<b><u>(2,743)</u></b>	<u>4,675</u>
Total comprehensive income/(loss) attributable to:				
Owners of the Company	(2,743)	4,675	(2,743)	4,675
Non-controlling interests	-	-	-	-
	<b><u>(2,743)</u></b>	<u>4,675</u>	<b><u>(2,743)</u></b>	<u>4,675</u>

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.*

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**FIRST QUARTER REPORT ENDED 30 JUNE 2024**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As at end of current quarter 30 June 2024 Unaudited RM'000</b>	<b>As at preceding financial year ended 31 March 2024 Audited RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,769	9,716
Right-of-use assets	4,140	4,464
Product development costs	4,179	4,465
Deferred tax assets	1,200	1,191
<b>Total non-current assets</b>	<b>19,288</b>	<b>19,836</b>
<b>Current assets</b>		
Inventories	34,121	34,505
Trade and other receivables	36,621	46,753
Current tax assets	453	472
Other assets	1,802	1,802
Short-term deposits with licensed banks	27,495	27,995
Cash and bank balances	32,271	25,041
<b>Total current assets</b>	<b>132,763</b>	<b>136,568</b>
<b>Total assets</b>	<b>152,051</b>	<b>156,404</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Issued capital	96,177	96,177
Reserves	6,923	7,251
Retained earnings/(accumulated losses)	25,367	27,782
<b>Total equity attributable to Owners of the Company</b>	<b>128,467</b>	<b>131,210</b>
Non-controlling interest	-	-
<b>Total equity</b>	<b>128,467</b>	<b>131,210</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	-	-
Lease liabilities	1,963	2,225
Bank Borrowings	240	491
<b>Total non-current liabilities</b>	<b>2,203</b>	<b>2,716</b>
<b>Current liabilities</b>		
Trade and other payables	18,357	19,139
Lease liabilities	1,029	1,070
Bank Borrowings	1,002	1,002
Tax liabilities	993	1,267
<b>Total current liabilities</b>	<b>21,381</b>	<b>22,478</b>
<b>Total liabilities</b>	<b>23,584</b>	<b>25,194</b>
<b>Total equity and liabilities</b>	<b>152,051</b>	<b>156,404</b>
Net assets per share attributable to owners of the Company (RM)	1.46	1.49

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.*

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**FIRST QUARTER REPORT ENDED 30 JUNE 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE MONTHS ENDED 30 JUNE 2024**

	-----Attributable to owners of the Company -----				
	Non-Distributable			Distributable	
	Issued Capital RM'000	Translation Reserve RM'000	Legal Reserve RM'000	Retained Earnings RM'000	Total RM'000
Balance as of 1 April 2024	96,177	7,126	125	27,782	131,210
Profit/(Loss) for the year	-	-	-	(2,415)	(2,415)
Other comprehensive income/(loss) for the period	-	(328)	-	-	(328)
Total comprehensive income/(loss) for the period	-	(328)	-	(2,415)	(2,743)
Transfer to legal reserve	-	-	-	-	-
Balance as of 30 June 2024	96,177	6,798	125	25,367	128,467
Balance as of 1 April 2023	96,177	6,658	125	21,360	124,320
Profit/(Loss) for the year	-	-	-	4,773	4,773
Other comprehensive income/(loss) for the period	-	(98)	-	-	(98)
Total comprehensive income/(loss) for the period	-	(98)	-	4,773	4,675
Transfer to legal reserve	-	-	-	-	-
Balance as of 30 June 2023	96,177	6,560	125	26,133	128,995

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.*

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**FIRST QUARTER REPORT ENDED 30 JUNE 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE THREE MONTHS ENDED 30 JUNE 2024**

	<b>Current year ended 30 June 2024 RM'000</b>	<b>Preceding year ended 30 June 2023 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(loss) for the year	(2,415)	4,773
Adjustments for :		
Tax expense/ (income) recognised in profit or loss	102	555
Depreciation and amortisation of non-current assets	1,145	1,207
Unrealised (gain)/loss on foreign exchange	(325)	(1,405)
(Gain)/Loss on disposal of property, plant and equipment	-	(68)
Inventories written off	138	-
Property, plant and equipment written off	2	-
Finance costs	51	54
Interest income	(135)	(106)
Other non-cash items	(35)	(14)
Operating profit/(loss) before working capital changes	(1,472)	4,996
(Increase) / Decrease in:		
Inventories	247	3,135
Trade and other receivables	10,034	(6)
Other assets	(2)	(1,114)
Increase / (Decrease) in:		
Trade and other payables	(754)	(952)
Cash generated from operations	8,053	6,059
Tax refunded	2	1,003
Tax paid	(391)	(908)
<b>Net cash (used in)/generated from operating activities</b>	<b>7,664</b>	<b>6,154</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	135	106
Proceeds from disposal of property, plant and equipment	-	76
Purchase of property, plant and equipment	(553)	(371)
Addition to capitalised development costs	(91)	(337)
<b>Net cash (used in)/generated from investing activities</b>	<b>(509)</b>	<b>(526)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(269)	(282)
Interest paid	(51)	(54)
Repayment of borrowings	(251)	(252)
<b>Net cash (used in)/generated from financing activities</b>	<b>(571)</b>	<b>(588)</b>
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>6,584</b>	<b>5,040</b>
Effect of foreign exchange rate changes	146	185
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>53,036</b>	<b>48,510</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>59,766</b>	<b>53,735</b>

*The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.*

**FIRST QUARTER REPORT ENDED 30 JUNE 2024**

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2024**

**PART A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134  
- INTERIM FINANCIAL REPORTING**

**1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting, Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (Bursa Securities).

The accounting policies and methods of computation adopted by the Group for the interim financial report are consistent with those adopted in the audited financial statements for the year ended 31 March 2024.

The preparation of an interim financial report in conformity with MFRS 134, Interim Financial Reporting requires management to make judgement, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

At the date of authorisation of these interim financial statements, the following MFRSs and Amendments to MFRS were issued but not yet effective and have not been applied by the Group.

MFRS and Amendments to MFRS	Effective for annual period beginning on or after
Amendments to MFRS 121 Lack of Exchangeability	1 January 2025
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
Amendments to MFRS 10 Sale or Contribution of Assets between an Investor and its Associate or and MFRS 128 Joint Venture	Deferred to a date to be announced by MASB

During the current financial year, the Group has adopted all the new and revised MFRSs that are relevant and effective for the current financial year. The adoption of the new and revised MFRSs has no significant impact on the financial statements.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2024.

**2. AUDIT REPORT ON THE PRECEDING ANNUAL FINANCIAL STATEMENTS**

The audit report of the preceding annual financial statements was not subject to any qualification.

**3. SEASONAL OR CYCLICAL FACTORS**

The Group serves a wide customer base in Europe, Japan, Australasia and USA with localised seasonal and model mix requirements. Hence fluctuations in demand during the year are normal and expected.

**4. UNUSUAL MATERIAL EVENTS**

There was no unusual material event during the reporting quarter.

**5. MATERIAL CHANGES IN ESTIMATES**

There were no changes in estimates that have a material effect in the current quarter results.

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**FIRST QUARTER REPORT ENDED 30 JUNE 2024**

**6. CHANGES IN DEBT AND EQUITY SECURITIES**

**Proposed Authority for the Company to purchase its own shares**

At the Annual General Meeting of the Company held on 29 August 2023, the shareholders of the Company had granted a mandate for the Company to purchase its own ordinary shares as may be determined by the Directors of the Company up to maximum of 10% of the issued and paid-up capital of the Company. The mandate will expire upon the conclusion of the next Annual General Meeting of the Company.

There were no cancellations, repurchases, resale and repayment of debt and equity securities, share buy-back or shares held as treasury shares during the quarter ended 30 June 2024.

**7. DIVIDENDS PAID**

No dividend has been paid by the Company for the quarter ended 30 June 2024.

**8. SEGMENT REPORTING**

**Cumulative quarter ended  
30 June 2024**

	Investment holding RM'000	Manufacturing RM'000	Trading RM'000	Eliminations RM'000	Total RM'000
<b><u>Revenue</u></b>					
External revenue	-	20,537	2,459	-	22,996
Inter-segment revenue	1,553	22,247	-	(23,800)	-
Total revenue	<u>1,553</u>	<u>42,784</u>	<u>2,459</u>	<u>(23,800)</u>	<u>22,996</u>

	Investment holding RM'000	Manufacturing RM'000	Trading RM'000	Eliminations RM'000	Total RM'000
<b><u>Results</u></b>					
Profit/(loss) from operations	(191)	(1,531)	(524)	(202)	(2,448)
Investment revenue	121	14	-	-	135
Profit/(loss) before tax					(2,313)
Income tax income/(expense)					(102)
Profit/(loss) after tax					<u>(2,415)</u>

**9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

Property, plant and equipment are stated at cost less accumulated depreciation. There was no revaluation of property, plant and equipment for the current quarter.

**10. MATERIAL SUBSEQUENT EVENT**

There were no material events subsequent to the current financial quarter ended 30 June 2024 up to the date of this report.

**11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the current quarter.

**12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no material contingent liabilities or contingent assets as at date of issue of this interim financial report.

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**FIRST QUARTER REPORT ENDED 30 JUNE 2024**

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2024**

**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**1. PERFORMANCE REVIEW**

**Financial review for current quarter and financial year to date**

	Individual Quarter		Changes	Cumulative Quarter		Changes
	Current year quarter ended	Preceding year corresponding quarter ended		Current year to-date for 3 months ended	Preceding year corresponding period of 3 months ended	
	30 June 2024	30 June 2023		30 June 2024	30 June 2023	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	22,996	33,955	-32%	22,996	33,955	-32%
Operating Profit/(Loss)	(2,291)	2,290	-200%	(2,291)	2,290	-200%
Profit/(Loss) Before Interest and Tax	(2,262)	5,382	-142%	(2,262)	5,382	-142%
Profit/(Loss) Before Tax	(2,313)	5,328	-143%	(2,313)	5,328	-143%
Profit/(Loss) After Tax	(2,415)	4,773	-151%	(2,415)	4,773	-151%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(2,415)	4,773	-151%	(2,415)	4,773	-151%

For the current quarter under review, the Group's revenue decreased by RM10.96 million or 32.3% as compared to the first quarter ended 30 June 2023, mainly due to economic slow down in the industry and new product launching in preceding year quarter.

The Group recorded a loss before taxation of RM2.31 million for the quarter under review, representing a decrease in profit before tax by RM7.64 million as compared to that of the preceding year quarter. The decrease in profit before tax was mainly due to the following:

- a. Lower gross profit as a result of lower sales as compared to preceding year quarter.
- b. Foreign exchange loss of RM0.15 million in current year quarter as compared to foreign exchange gain of RM2.66 million in preceding year quarter.
- c. Some cost of quality incurred in current year quarter.



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**FIRST QUARTER REPORT ENDED 30 JUNE 2024**

**Segmental Analysis**

The performance of the respective operating segments are analysed as follows:-

	Individual Quarter		Cumulative Quarter	
	Current year quarter ended	Preceding year corresponding quarter ended	Current year to-date for 3 months ended	Preceding year corresponding period of 3 months ended
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
Investment holding	1,553	1,479	1,553	1,479
Manufacturing	42,784	64,535	42,784	64,535
Trading	2,459	6,345	2,459	6,345
<b>Total</b>	<b>46,796</b>	<b>72,359</b>	<b>46,796</b>	<b>72,359</b>
Eliminations	(23,800)	(38,404)	(23,800)	(38,404)
<b>Revenue after eliminations</b>	<b>22,996</b>	<b>33,955</b>	<b>22,996</b>	<b>33,955</b>
<b>Profit/(loss) before tax</b>				
Investment holding	(70)	175	(70)	175
Manufacturing	(1,517)	5,605	(1,517)	5,605
Trading	(524)	22	(524)	22
<b>Total</b>	<b>(2,111)</b>	<b>5,802</b>	<b>(2,111)</b>	<b>5,802</b>
Eliminations	(202)	(474)	(202)	(474)
<b>Profit/(Loss) before tax after eliminations</b>	<b>(2,313)</b>	<b>5,328</b>	<b>(2,313)</b>	<b>5,328</b>

**Investment Holdings**

**Q1 FY2025 vs. Q1 FY2024**

The investment holding segment profit decreased by RM0.25 million in the current quarter as compared to preceding year quarter, mainly due to lower foreign exchange gain by RM0.10 million in current year quarter as compared to preceding year quarter.

**Manufacturing**

**Q1 FY2025 vs. Q1 FY2024**

The manufacturing segment profit is decreased by RM7.12 million in the current year quarter as compared to preceding year quarter, mainly due to the following:

- a. Lower gross profit due to lower revenue in current year quarter as compared to preceding year quarter.
- b. Lower foreign exchange gain by RM2.52 million in current year quarter as compared to preceding year quarter.
- c. Some cost of quality incurred in current year quarter.

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Trading

Q1 FY2025 vs. Q1 FY2024

The trading segment profit decreased by RM0.55 million in the current year quarter as compared to preceding year quarter. The profit decreased mainly due to the following:

- a. Decrease in revenue in current year quarter as compared to preceding year quarter.
- b. Foreign exchange loss of RM0.16 million in current year quarter as compared to foreign exchange gain of RM0.04 million in preceding year quarter.

**2. COMPARISON WITH THE IMMEDIATE PRECEDING QUARTER'S RESULTS**

**Financial review for current quarter compared to immediate preceding quarter**

	Current Year Quarter ended 30 June 2024 RM'000	Immediate Preceding Quarter ended 31 March 2024 RM'000	Changes  %
Revenue	22,996	35,853	-35.9%
Operating Profit/(Loss)	(2,291)	1,763	-229.9%
Profit/(Loss) Before Interest and Tax	(2,262)	3,209	-170.5%
Profit/(Loss) Before Tax	(2,313)	3,156	-173.3%
Profit/(Loss) After Tax	(2,415)	2,556	-194.5%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(2,415)	2,556	-194.5%

The Group's revenue for the current quarter was RM23.00 million, representing a decrease of RM12.86 million or 35.9% as compared to that of the immediate preceding quarter ended 31 March 2024. This is mainly due to economic slow down in the industry and higher sales from new product launched during last financial year in immediate preceding quarter.

The Group recorded a loss before taxation of RM2.31 million for the quarter under review. The Group's profit before tax decreased by RM5.47 million as compared to that of the immediate preceding quarter, mainly due to the following:

- a. Lower gross profit due to lower revenue in current year quarter.
- b. Some cost of quality incurred in current year quarter.
- c. Foreign exchange loss of RM0.15 million in current year quarter as compared to foreign exchange gain of RM0.78 million in immediate preceding quarter.

**FIRST QUARTER REPORT ENDED 30 JUNE 2024**

**3. COMMENTARY ON PROSPECTS**

Sentiment for Germany’s economic outlook fell sharply in August on concerns over the US economy and the protracted conflict in the Middle East.

A monthly survey of analysts and investors carried out by the Germany-headquartered think tank ZEW saw its indicator of economic sentiment fall dramatically - the strongest decline in two years. ZEW state that – “It is likely that economic expectations are still affected by high uncertainty, which is driven by ambiguous monetary policy, disappointing business data from the US economy and growing concerns over an escalation of the conflict in the Middle East.”.

Similarly, the eurozone's broader economic sentiment has also deteriorated, with the related knock-on effects and similar challenges of uncertainty.

These key market realities have the potential to prolong the dampened sales performance of IQ-group’s significant ODM business, so against this backdrop IQ-group is positively responding on various fronts: firstly - working closely with our customers in the affected markets to best position ourselves to drive sales upward at the earliest opportunity, secondly - enhancing the focus on markets where conditions are more favourable and thirdly, progressing a group-wide restructuring exercise which is entirely focussed on delivering growth.

The above initiatives, combined with the on-going actions including the continued penetration into the USA DIY market, as well as IQ-group's developing ventures under the 'Lumiqs' brand maintain our confidence as regards the future as we ambitiously ride upon our recognised strengths in innovation, quality and customer relations to deliver future growth.

**4. VARIANCE OF ACTUAL AND FORECASTED PROFIT AND SHORTFALL IN PROFIT GUARANTEE**

The disclosure requirements for explanatory notes for the variance of actual profit after tax and forecast profit after tax are not applicable.

The Group did not announce any profit guarantee.

**5. NOTES TO THE STATEMENT OF COMPREHENSIVE INCOME**

	Quarter ended 30 Jun 2024 RM'000	Current year- to-date ended 30 Jun 2024 RM'000
Interest income	(135)	(135)
Other expense/ (income) including investment income **	(45)	(45)
Interest expense	51	51
Depreciation and amortisation	1,145	1,145
Provision for and written off of receivables *	-	-
Provision for and written off of inventories	138	138
(Gain)/Loss on disposal of quoted/unquoted investments *	-	-
(Gain)/Loss on disposal of properties *	-	-
Impairment of assets #	-	-
Foreign exchange (gain) or loss	151	151
(Gain) or loss on derivatives *	-	-
Exceptional item charged / (credited) *	-	-

\* Not applicable during the period

# Product development cost written off

\*\* Exclude interest income

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**6. INCOME TAX EXPENSE**

	Quarter ended 30 Jun 2024 RM'000	Current year- to-date ended 30 Jun 2024 RM'000
Estimated income tax expense:		
Current tax expense/(income)	133	133
Under/(over)-provision in prior year	-	-
Deferred tax	<u>(31)</u>	<u>(31)</u>
	<u>102</u>	<u>102</u>

The Group's current quarter and financial year to-date income tax reflects an effective tax rate which is higher than the statutory income tax rate mainly due to interest income of the company is subjected to corporate tax and losses of certain subsidiaries which cannot be offset against taxable profits made by other subsidiaries.

**7. STATUS OF CORPORATE PROPOSALS ANNOUNCED BUT YET TO BE COMPLETED**

There were no corporate proposals announced but not completed as at the date of issue of this interim financial report.

**8. GROUP BORROWINGS AND DEBT SECURITIES**

Bank borrowings

	As at 30 Jun 2024 RM'000	As at 31 Mar 2024 RM'000
<u>Short term</u>		
Term loan (secured)	1,002	1,002
<u>Long term</u>		
Term loan (secured)	240	491
Term loan (unsecured)	-	-
	<u>1,242</u>	<u>1,493</u>

The currency profile of borrowings are as follows:

	As at 30 Jun 2024 RM'000	As at 31 Mar 2024 RM'000
Ringgit Malaysia	1,242	1,493
Japanese Yen	-	-
	<u>1,242</u>	<u>1,493</u>

**9. FINANCIAL INSTRUMENTS**

As at 30 June 2024, there is no foreign currency contract which have been entered into by the Group to hedge its foreign receivables.

**10. MATERIAL LITIGATION**

There was no material litigation pending as at date of issue of this interim financial report.

**11. DIVIDENDS DECLARED OR PAYABLE**

No interim dividend has been declared by the Company for the quarter ended 30 June 2024.

**IQ GROUP HOLDINGS BERHAD**  
**(200301034523)(636944-U)**  
(Incorporated in Malaysia under the Companies Act, 1965)

**FIRST QUARTER REPORT ENDED 30 JUNE 2024**

**12. EARNINGS PER SHARE**

**a. Basic earnings per share**

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period by the weighted average number of ordinary shares in issue during the period.

	Current Quarter ended 30 Jun 2024	Current year- to-date ended 30 Jun 2024
Profit/(loss) for the period attributable to the owners of the Company (RM'000)	<u>(2,415)</u>	<u>(2,415)</u>
Weighted average number of ordinary shares in issue ('000)	<u>88,028</u>	<u>88,028</u>
Basic earnings/(loss) per share (sen)	<u>(2.74)</u>	<u>(2.74)</u>

**b. Diluted earnings per share**

The Group has no dilution in its earnings per ordinary share for the current quarter and year to-date under review as the Group has no potential ordinary shares in issue.

Date: 28 August 2024