

IQ GROUP HOLDINGS BERHAD
(200301034523)(636944-U)
(Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2023

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023**

	Individual Quarter		Cumulative Quarter	
	Current year quarter ended	Preceding year corresponding quarter ended	Current year to-date for 6 months ended	Preceding year corresponding period of 6 months ended
	30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
Revenue	24,746	40,568	58,701	68,146
Investment revenue	174	72	280	120
Other gains and losses	357	2,522	3,343	6,854
Changes in inventories of finished goods and work-in-progress	739	(7,317)	(739)	(5,842)
Raw materials and consumables used	(11,257)	(17,251)	(26,966)	(33,356)
Purchase of trading goods	(159)	35	(210)	23
Employee benefits expense	(9,471)	(10,010)	(19,141)	(19,143)
Depreciation and amortisation of non-current assets	(1,148)	(1,387)	(2,355)	(2,749)
Finance costs	(48)	(57)	(102)	(113)
Other operating expenses	(3,707)	(2,167)	(7,257)	(5,141)
Development cost written off	-	-	-	-
Profit/(loss) before tax	226	5,008	5,554	8,799
Tax income/(expense)	(233)	(758)	(788)	(703)
Profit/(loss) for the period	(7)	4,250	4,766	8,096
Profit/(loss) for the period attributable to:				
Owners of the Company	(7)	4,250	4,766	8,096
Non-controlling interests	-	-	-	-
	(7)	4,250	4,766	8,096
Earnings/(loss) per ordinary share attributable to owners of the Company (sen):				
Basic	(0.01)	4.83	5.41	9.20
Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial report.

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SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023**

	Individual Quarter		Cumulative Quarter	
	Current year quarter ended	Preceding year corresponding quarter ended	Current year to-date for 6 months ended	Preceding year corresponding period of 6 months ended
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
	RM'000	RM'000	RM'000	RM'000
Net profit/(loss) for the period	(7)	4,250	4,766	8,096
Exchange differences on translating foreign operations	18	(472)	(80)	(2,857)
Total comprehensive income/(loss) for the period	11	3,778	4,686	5,239
Total comprehensive income/(loss) attributable to:				
Owners of the Company	11	3,778	4,686	5,239
Non-controlling interests	-	-	-	-
	11	3,778	4,686	5,239

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial report.

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SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2023

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at end of current quarter 30 September 2023 Unaudited RM'000	As at preceding financial year ended 31 March 2023 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	10,389	10,364
Right-of-use assets	2,869	3,468
Product development costs	7,014	7,061
Deferred tax assets	1,419	1,309
Total non-current assets	21,691	22,202
Current assets		
Inventories	42,196	42,898
Trade and other receivables	28,187	34,184
Current tax assets	698	1,646
Other assets	2,743	1,410
Short-term deposits with licensed banks	25,995	20,495
Cash and bank balances	31,657	28,015
Total current assets	131,476	128,648
Total assets	153,167	150,850
EQUITY AND LIABILITIES		
Capital and reserves		
Issued capital	96,177	96,177
Reserves	6,703	6,783
Retained earnings/(accumulated losses)	26,126	21,360
Total equity attributable to Owners of the Company	129,006	124,320
Non-controlling interest	-	-
Total equity	129,006	124,320
Non-current liabilities		
Deferred tax liabilities	8	8
Lease liabilities	820	1,180
Bank Borrowings	992	2,476
Total non-current liabilities	1,820	3,664
Current liabilities		
Trade and other payables	19,352	19,216
Lease liabilities	863	1,093
Bank Borrowings	1,002	1,009
Tax liabilities	1,124	1,548
Total current liabilities	22,341	22,866
Total liabilities	24,161	26,530
Total equity and liabilities	153,167	150,850
Net assets per share attributable to owners of the Company (RM)	1.47	1.41

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial report.

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SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023**

	-----Attributable to owners of the Company -----				
	Non-Distributable			Distributable	
	Issued Capital RM'000	Translation Reserve RM'000	Legal Reserve RM'000	Retained Earnings RM'000	Total RM'000
Balance as of 1 April 2023	96,177	6,658	125	21,360	124,320
Profit/(Loss) for the year	-	-	-	4,766	4,766
Other comprehensive income/(loss) for the period	-	(80)	-	-	(80)
Total comprehensive income/(loss) for the period	-	(80)	-	4,766	4,686
Transfer to legal reserve	-	-	-	-	-
Balance as of 30 September 2023	96,177	6,578	125	26,126	129,006
Balance as of 1 April 2022	96,177	9,764	125	14,214	120,280
Profit/(Loss) for the year	-	-	-	8,096	8,096
Other comprehensive income/(loss) for the period	-	(2,857)	-	-	(2,857)
Total comprehensive income/(loss) for the period	-	(2,857)	-	8,096	5,239
Transfer to legal reserve	-	-	-	-	-
Balance as of 30 September 2022	96,177	6,907	125	22,310	125,519

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial report.

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SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023**

	Current year ended 30 September 2023 RM'000	Preceding year ended 30 September 2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) for the year	4,766	8,096
Adjustments for :		
Tax expense/ (income) recognised in profit or loss	788	703
Depreciation and amortisation of non-current assets	2,355	2,749
Unrealised (gain)/loss on foreign exchange	(835)	(2,296)
(Gain)/Loss on disposal of property, plant and equipment	(65)	10
(Gain)/Loss arising from striking-off of investment in a subsidiary	-	(1,919)
Inventories written off	208	634
(Reversal)/ Allowance for slow moving stock	-	(964)
Finance costs	102	113
Interest income	(280)	(120)
Other non-cash items	(24)	(33)
Operating profit/(loss) before working capital changes	<u>7,015</u>	<u>6,973</u>
(Increase) / Decrease in:		
Inventories	494	10,461
Trade and other receivables	6,645	(9,004)
Other assets	(1,333)	234
Increase / (Decrease) in:		
Trade and other payables	(103)	(104)
Cash generated from operations	<u>12,718</u>	<u>8,560</u>
Tax refunded	1,408	19
Tax paid	(1,804)	(680)
Net cash (used in)/generated from operating activities	<u>12,322</u>	<u>7,899</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	280	120
Proceeds from disposal of property, plant and equipment	75	1
Purchase of property, plant and equipment	(1,082)	(511)
Addition to capitalised development costs	(685)	(599)
Net cash (used in)/generated from investing activities	<u>(1,412)</u>	<u>(989)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(565)	(550)
Interest paid	(102)	(113)
Repayment of borrowings	(1,442)	(569)
Net cash (used in)/generated from financing activities	<u>(2,109)</u>	<u>(1,232)</u>
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>8,801</u>	<u>5,678</u>
Effect of foreign exchange rate changes	341	(329)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>48,510</u>	<u>29,124</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>57,652</u></u>	<u><u>34,473</u></u>

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial report.

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2023

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2023

**PART A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134
- INTERIM FINANCIAL REPORTING**

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting, Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (Bursa Securities).

The accounting policies and methods of computation adopted by the Group for the interim financial report are consistent with those adopted in the audited financial statements for the year ended 31 March 2023.

The preparation of an interim financial report in conformity with MFRS 134, Interim Financial Reporting requires management to make judgement, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

At the date of authorisation of these interim financial statements, the following MFRSs and Amendments to MFRS were issued but not yet effective and have not been applied by the Group.

MFRS and Amendments to MFRS	Effective for annual period beginning on or after
Amendments to MFRS 16 Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101 Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 10 Sale or Contribution of Assets between an Investor and its Associate or and MFRS 128 Joint Venture	Deferred to a date to be announced by MASB

During the current financial year, the Group has adopted all the new and revised MFRSs that are relevant and effective for the current financial year. The adoption of the new and revised MFRSs has no significant impact on the financial statements.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2023.

2. AUDIT REPORT ON THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report of the preceding annual financial statements was not subject to any qualification.

3. SEASONAL OR CYCLICAL FACTORS

The Group serves a wide customer base in Europe, Japan, Australasia and USA with localised seasonal and model mix requirements. Hence fluctuations in demand during the year are normal and expected.

4. UNUSUAL MATERIAL EVENTS

There was no unusual material event during the reporting quarter.

5. MATERIAL CHANGES IN ESTIMATES

There were no changes in estimates that have a material effect in the current quarter results.

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2023

6. CHANGES IN DEBT AND EQUITY SECURITIES

Proposed Authority for the Company to purchase its own shares

At the Annual General Meeting of the Company held on 29 August 2023, the shareholders of the Company had granted a mandate for the Company to purchase its own ordinary shares as may be determined by the Directors of the Company up to maximum of 10% of the issued and paid-up capital of the Company. The mandate will expire upon the conclusion of the next Annual General Meeting of the Company.

There were no cancellations, repurchases, resale and repayment of debt and equity securities, share buy-back or shares held as treasury shares during the quarter ended 30 September 2023.

7. DIVIDENDS PAID

No dividend has been paid by the Company for the quarter ended 30 September 2023.

8. SEGMENT REPORTING

**Cumulative quarter ended
30 September 2023**

	Investment holding RM'000	Manufacturing RM'000	Trading RM'000	Eliminations RM'000	Total RM'000
<u>Revenue</u>					
External revenue	-	46,347	12,354	-	58,701
Inter-segment revenue	2,915	61,689	-	(64,604)	-
Total revenue	<u>2,915</u>	<u>108,036</u>	<u>12,354</u>	<u>(64,604)</u>	<u>58,701</u>

	Investment holding RM'000	Manufacturing RM'000	Trading RM'000	Eliminations RM'000	Total RM'000
<u>Results</u>					
Profit/(loss) from operations	(13)	5,909	(321)	(301)	5,274
Investment revenue	250	30	-	-	280
Profit/(loss) before tax					5,554
Income tax income/(expense)					(788)
Profit/(loss) after tax					<u>4,766</u>

9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation. There was no revaluation of property, plant and equipment for the current quarter.

10. MATERIAL SUBSEQUENT EVENT

There were no material events subsequent to the current financial quarter ended 30 September 2023 up to the date of this report.

11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current quarter.

12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material contingent liabilities or contingent assets as at date of issue of this interim financial report.

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SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2023

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2023

PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. PERFORMANCE REVIEW

Financial review for current quarter and financial year to date

	Individual Quarter		Changes	Cumulative Quarter		Changes
	Current year quarter ended	Preceding year corresponding quarter ended		Current year to-date for 6 months ended	Preceding year corresponding period of 6 months ended	
	30 September 2023	30 September 2022		30 September 2023	30 September 2022	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	24,746	40,568	-39%	58,701	68,146	-14%
Operating Profit/(Loss)	(257)	2,471	-110%	2,033	1,938	5%
Profit/(Loss) Before Interest and Tax	274	5,065	-95%	5,656	8,912	-37%
Profit/(Loss) Before Tax	226	5,008	95%	5,554	8,799	-37%
Profit/(Loss) After Tax	(7)	4,250	100%	4,766	8,096	-41%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(7)	4,250	100%	4,766	8,096	-41%

For the current quarter under review, the Group's revenue decreased by RM15.82 million or 39% as compared to the second quarter ended 30 September 2022, mainly due to the following:

- a. Delayed new product launches in current year quarter with our existing ODM customers to the following quarter.
- b. New product launching in preceding year quarter.

The Group recorded a profit before taxation of RM0.23 million for the quarter under review, representing a decrease in profit before tax by RM4.78 million as compared to that of the preceding year quarter. The decrease in profit before tax was mainly due to the following:

- a. Lower gross profit as a result of lower sales as compared to preceding year quarter.
- b. Gain arising from striking-off of a dormant subsidiary amounting RM1.92 million in preceding year quarter.
- c. Lower foreign exchange gain by RM2.50 million in current year quarter as compared to preceding year quarter.

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SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2023

Segmental Analysis

The performance of the respective operating segments are analysed as follows:-

	Individual Quarter		Cumulative Quarter	
	Current year quarter ended	Preceding year corresponding quarter ended	Current year to-date for 6 months ended	Preceding year corresponding period of 6 months ended
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
	RM'000	RM'000	RM'000	RM'000
Revenue				
Investment holding	1,437	1,375	2,915	2,822
Manufacturing	43,501	67,737	108,036	117,801
Trading	6,009	10,019	12,354	16,797
Total	50,947	79,131	123,305	137,420
Eliminations	(26,201)	(38,563)	(64,604)	(69,274)
Revenue after eliminations	24,746	40,568	58,701	68,146
Profit/(loss) before tax				
Investment holding	62	(58)	237	42
Manufacturing	333	3,961	5,938	6,013
Trading	(342)	443	(320)	770
Total	53	4,346	5,855	6,825
Eliminations	173	662	(301)	1,974
Profit/(Loss) before tax after eliminations	226	5,008	5,554	8,799

Investment Holdings

Q2 FY2024 vs. Q2 FY2023

The investment holding segment profit increased by RM0.12 million in the current quarter as compared to preceding year quarter, mainly due to higher revenue and higher investment revenue in current year quarter as compared to preceding year quarter.

Q2 YTD FY2024 vs. Q2 YTD FY2023

The investment holding segment YTD profit increased by RM0.20 million in the current year as compared to preceding year, mainly due to higher revenue and higher investment revenue in current year as compared to preceding year.

Manufacturing

Q2 FY2024 vs. Q2 FY2023

The manufacturing segment profit is decreased by RM3.63 million, mainly due to the following:

- a. New product launching in preceding year quarter.
- b. Delayed new product launches in current year quarter with our existing ODM customers to the following quarter.
- c. Lower gross profit due to lower revenue in current year quarter as compared to preceding year quarter.
- d. Lower foreign exchange gain by RM2.32 million in current year quarter as compared to preceding year quarter.

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SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2023

Q2 YTD FY2024 vs. Q2 YTD FY2023

Despite decrease in revenue, the manufacturing segment YTD profit is only slightly lower by RM0.08 million in the current year as compared to preceding year mainly due to higher gross profit as a result of favourable exchange rate on US Dollar against Ringgit Malaysia and Renminbi.

Trading

Q2 FY2024 vs. Q2 FY2023

The trading segment profit decreased by RM0.79 million in the current year quarter as compared to preceding year quarter. The profit decreased mainly due to the following:

- a. Lower gross profit due to lower revenue in current year quarter as compared to preceding year quarter.
- b. Foreign exchange loss of RM0.06 million in current year quarter as compared to foreign exchange gain of RM0.05 million in preceding year quarter.

Q2 YTD FY2024 vs. Q2 YTD FY2023

The trading segment YTD profit decreased by RM1.09 million in the current year as compared to preceding year. The profit decreased mainly due decrease in revenue.

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2023

2. COMPARISON WITH THE IMMEDIATE PRECEDING QUARTER'S RESULTS

Financial review for current quarter compared to immediate preceding quarter

	Current Year Quarter ended 30 September 2023 RM'000	Immediate Preceding Quarter ended 30 June 2023 RM'000	Changes %
Revenue	24,746	33,955	-27.1%
Operating Profit/(Loss)	(257)	2,290	-111.2%
Profit/(Loss) Before Interest and Tax	274	5,382	-94.9%
Profit/(Loss) Before Tax	226	5,328	-95.8%
Profit/(Loss) After Tax	(7)	4,773	-100.1%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(7)	4,773	-100.1%

The Group's revenue for the current quarter was RM24.75 million, representing a decrease of RM9.21 million or 27.1% as compared to that of the immediate preceding quarter ended 30 June 2023. This is mainly due to the following:

- a. New product launching in immediate preceding quarter.
- b. Delayed new product launches in current year quarter with our existing ODM customers to the following quarter.

The Group recorded a profit before taxation of RM0.23 million for the quarter under review. The Group's profit before tax decreased by RM5.10 million as compared to that of the immediate preceding quarter, mainly due to the following:

- a. Lower gross profit due to lower revenue in current year quarter as compared to immediate preceding quarter.
- b. Lower foreign exchange gain by RM2.65 million in current year quarter as compared to immediate preceding quarter.

3. COMMENTARY ON PROSPECTS

IQ-group's commercial solutions (Lumiqs), professional portfolio (ODM) and retail products (DIY/Online) all continue to provide both the valuable business of today and exciting possibilities for the future.

The results achieved in the first half of this financial year continue to provide the positive basis upon which we are confidently seeking to maximise opportunities for growth in the key business areas as we move forward.

The combination of IQ-group's innovation, quality and customer relations, plus our undiminished determination to achieve a significant breakthrough in own-brand sales, provides a compelling basis for confidence with regard to IQ-group's future prospects.

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SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2023

4. VARIANCE OF ACTUAL AND FORECASTED PROFIT AND SHORTFALL IN PROFIT GUARANTEE

The disclosure requirements for explanatory notes for the variance of actual profit after tax and forecast profit after tax are not applicable.

The Group did not announce any profit guarantee.

5. NOTES TO THE STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 30 Sep 2023 RM'000	Current year- to-date ended 30 Sep 2023 RM'000
Interest income	(174)	(280)
Other expense/ (income) including investment income **	(357)	(680)
Interest expense	48	102
Depreciation and amortisation	1,148	2,355
Provision for and written off of receivables *	-	-
Provision for and written off of inventories	208	208
(Gain)/Loss on disposal of quoted/unquoted investments *	-	-
(Gain)/Loss on disposal of properties *	-	-
Impairment of assets #	-	-
Foreign exchange (gain) or loss	(4)	(2,663)
(Gain) or loss on derivatives *	-	-
Exceptional item charged / (credited) *	-	-

* Not applicable during the period

Product development cost written off

** Exclude interest income

6. INCOME TAX EXPENSE

	Quarter ended 30 Sep 2023 RM'000	Current year- to-date ended 30 Sep 2023 RM'000
Estimated income tax expense:		
Current tax expense/(income)	234	917
Under/(over)-provision in prior year	-	-
Deferred tax	<u>(1)</u>	<u>(129)</u>
	<u>233</u>	<u>788</u>

The Group's current quarter income tax reflects an effective tax rate which is higher than the statutory income tax rate mainly due to losses of certain subsidiaries which cannot be offset against taxable profits made by other subsidiaries.

The Group's financial year to-date income tax reflects an effective tax rate which is lower than the statutory income tax rate mainly due to profit of one subsidiary which is not subject to corporate tax due to carry forward loss to offset against current year taxable profits.

7. STATUS OF CORPORATE PROPOSALS ANNOUNCED BUT YET TO BE COMPLETED

There were no corporate proposals announced but not completed as at the date of issue of this interim financial report.

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SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2023

8. GROUP BORROWINGS AND DEBT SECURITIES

Bank borrowings	As at 30 Sep 2023 RM'000	As at 31 Mar 2023 RM'000
<u>Short term</u>		
Term loan (secured)	1,002	1,009
<u>Long term</u>		
Term loan (secured)	992	1,493
Term loan (unsecured)	-	983
	<u>1,994</u>	<u>3,485</u>

The currency profile of borrowings are as follows:

	As at 30 Sep 2023 RM'000	As at 31 Mar 2023 RM'000
Ringgit Malaysia	1,994	2,495
Japanese Yen	-	990
	<u>1,994</u>	<u>3,485</u>

9. FINANCIAL INSTRUMENTS

As at 30 September 2023, there is no foreign currency contract which have been entered into by the Group to hedge its foreign receivables.

10. MATERIAL LITIGATION

There was no material litigation pending as at date of issue of this interim financial report.

11. DIVIDENDS DECLARED OR PAYABLE

No interim dividend has been declared by the Company for the quarter ended 30 September 2023.

12. EARNINGS PER SHARE

a. Basic earnings per share

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period by the weighted average number of ordinary shares in issue during the period.

	Current Quarter ended 30 Sep 2023	Current year- to-date ended 30 Sep 2023
Profit/(loss) for the period attributable to the owners of the Company (RM'000)	<u>(7)</u>	<u>4,766</u>
Weighted average number of ordinary shares in issue ('000)	<u>88,028</u>	<u>88,028</u>
Basic earnings/(loss) per share (sen)	<u>(0.01)</u>	<u>5.41</u>

b. Diluted earnings per share

The Group has no dilution in its earnings per ordinary share for the current quarter and year to-date under review as the Group has no potential ordinary shares in issue.

Date: 27 November 2023