

CNI HOLDINGS BERHAD
(Company No : 181758-A)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR FOURTH QUARTER ENDED 31 DECEMBER 2012**

	Note	Individual period		Cumulative Period	
		31.12.2012	31.12.2011	31.12.2012	31.12.2011
		Unaudited RM '000	Unaudited RM '000	Unaudited RM '000	Audited RM '000
Continuing Operations					
Operating revenue		27,953	30,971	115,803	126,582
Direct operating costs		(11,934)	(14,413)	(48,953)	(54,189)
Gross profit		16,019	16,558	66,850	72,393
Other operating revenue	B4	1,174	1,651	3,036	3,135
Other operating costs		(16,159)	(17,129)	(65,442)	(69,685)
Finance costs		(4)	(2)	(18)	(21)
Depreciation & amortisation		(522)	(577)	(2,476)	(2,768)
		508	501	1,950	3,054
Share of profit/(loss) of associate		(108)	(68)	(108)	(68)
Profit before taxation		400	433	1,842	2,986
Taxation		242	(23)	(601)	(955)
Profit net of taxation		642	410	1,241	2,031
Other comprehensive income					
Foreign currency translation		(72)	(9)	(177)	(86)
Total comprehensive income for the period		570	401	1,064	1,945
Profit attributable to :					
Equity holders of the Company		706	479	1,194	2,010
Non-controlling interest		(64)	(69)	47	21
		642	410	1,241	2,031
Total comprehensive income attributable to :					
Equity holders of the Company		634	470	1,017	1,924
Non-controlling interest		(64)	(69)	47	21
		570	401	1,064	1,945
Earnings per share (sen)					
Basic		0.10	0.07	0.17	0.28
Diluted		NA	NA	NA	NA

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the explanatory notes attached to the interim financial statements.

CNI HOLDINGS BERHAD
(Company No : 181758-A)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012

	Unaudited	Audited
	As at	As at
	31.12.2012	31.12.2011
	RM '000	RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	42,394	44,502
Investment properties	2,250	8,400
Intellectual property	377	-
Investment in associate company	595	38
Investment in unquoted shares	2,000	2,000
Other intangible assets	2,094	2,777
Goodwill	725	725
Other receivables, deposits and prepayments	-	15
Deferred tax assets	3,604	3,849
	54,039	62,306
Current assets		
Inventories	18,598	21,079
Trade receivables	7,627	8,330
Other receivables, deposits and prepayments	3,706	2,960
Investments	29,312	21,845
Tax assets	1,987	2,142
Cash and bank balances	9,090	16,143
	70,320	72,499
Non-current assets held for sale	5,465	1,165
TOTAL ASSETS	129,824	135,970
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	72,000	72,000
Treasury shares	(1,602)	(1,335)
Retained earnings	32,824	33,778
Other reserves	(279)	(101)
	102,943	104,342
Non-controlling interest	897	850
Total Equity	103,840	105,192

CNI HOLDINGS BERHAD
(Company No : 181758-A)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012 (Continued)

	Unaudited As at 31.12.2012 RM '000	Audited As at 31.12.2011 RM '000
Non-current liabilities		
Borrowings	69	73
Retirement benefits	11,595	15,483
Deferred tax liabilities	1,557	2,046
	<u>13,221</u>	<u>17,602</u>
Current liabilities		
Trade payables	2,437	2,709
Other payables, deposits and accruals	9,943	10,031
Provision for taxation	-	185
Provision and contingent liabilities	380	221
Borrowings	3	30
	<u>12,763</u>	<u>13,176</u>
Total liabilities	<u>25,984</u>	<u>30,778</u>
TOTAL EQUITY AND LIABILITES	<u>129,824</u>	<u>135,970</u>
Net Assets	103,840	105,192
Net Assets per share (RM)	0.15	0.15

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the explanatory notes attached to the interim financial statements.

CNI HOLDINGS BERHAD

(Company No : 181758-A)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2011

	← Non Distributable →				Distributable		Total Equity
	Share Capital	Treasury Shares	Translation Reserve	Fair Value Adjustment Reserve	Retained Earnings	Non-controlling Interest	
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
As at 1 January 2011	72,000	(1,302)	(3)	(13)	35,044	342	106,068
Comprehensive income							
Profit for the year	-	-	-	-	2,010	21	2,031
Other comprehensive income							
Foreign currency translation	-	-	(85)	-	-	-	(85)
Total comprehensive income for the year	-	-	(85)	-	2,010	21	1,946
Transactions with owners							
Purchase of Treasury Shares	-	(33)	-	-	-	-	(33)
Acquisition of subsidiary companies	-	-	-	-	-	487	487
Interim dividends	-	-	-	-	(3,276)	-	(3,276)
Total transactions with owners	-	(33)	-	-	(3,276)	487	(2,822)
As at 31 December 2011	72,000	(1,335)	(88)	(13)	33,778	850	105,192

CNI HOLDINGS BERHAD

(Company No : 181758-A)

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 DECEMBER 2012

	← Non Distributable →				Distributable		Total Equity
	Share Capital	Treasury Shares	Translation Reserve	Fair Value Adjustment Reserve	Retained Earnings	Non-controlling Interest	
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
As at 1 January 2012	72,000	(1,335)	(88)	(13)	33,778	850	105,192
Comprehensive income							
Profit for the year	-	-	-	-	1,194	47	1,241
Other comprehensive income							
Foreign currency translation	-	-	(178)	-	-	-	(178)
Total comprehensive income for the year	-	-	(178)	-	1,194	47	1,063
Transactions with owners							
Purchase of Treasury Shares	-	(267)	-	-	-	-	(267)
Interim dividends	-	-	-	-	(2,148)	-	(2,148)
Total transactions with owners	-	(267)	-	-	(2,148)	-	(2,415)
As at 31 December 2012	72,000	(1,602)	(266)	(13)	32,824	897	103,840

The condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the explanatory notes attached to the interim financial statements

CNI HOLDINGS BERHAD
(Company No : 181758-A)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

	Unaudited 31.12.2012 RM'000	Audited 31.12.2011 RM'000
Cash Flows from Operating Activities		
Profit before taxation	1,842	2,986
Adjustments for:-		
Bad debts written off	4	37
Amortisation of intangible assets	422	427
Change in fair value of investment properties	(800)	(185)
Depreciation of property, plant and equipment	3,661	4,246
Unrealised loss on foreign exchange	(123)	(56)
Loss on disposal of property, plant and equipment	181	36
Gain on disposal of investment property	(900)	-
Property, plant and equipment written off	655	436
Commission payable written back	-	(110)
Share of results of associated company	108	68
Inventories written off	338	52
Reversal of inventories written off	-	(506)
Retirement benefits expense	489	705
Provision for employee benefits	58	70
Interest expenses	18	15
Investment income	(681)	(583)
Interest revenue	(99)	(105)
Impairment loss recognised on trade receivable	-	178
Operating profit before working capital changes	<u>5,173</u>	<u>7,711</u>
Decrease/(Increase) in inventories	2,142	(3,845)
Decrease/(increase) in receivables	319	1,546
(Decrease)/Increase in payables	(4,601)	120
Cash (used in)/generated from operations	<u>3,033</u>	<u>5,532</u>
Cash Flows from Operating Activities		
Interest paid	(18)	(15)
Interest received	99	105
Tax paid	(876)	(1,647)
Net cash (used in)/generated from operating activities	<u>2,238</u>	<u>3,975</u>

CNI HOLDINGS BERHAD
(Company No : 181758-A)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

	Unaudited 31.12.2012 RM'000	Audited 31.12.2011 RM'000
Cash Flows from Investing Activities		
Acquisition of subsidiary company	-	571
Advances to associated companies	(351)	(206)
Investment income	681	583
Purchase of property, plant and equipment	(2,442)	(3,915)
Purchase of intangible assets	(207)	(267)
Purchase of investment property	(850)	-
Purchase of intellectual property	(377)	
Proceeds from disposal of property, plant and equipment	114	190
Proceeds from disposal of other intangible asset	6	3
Proceeds from disposal of investment property	4,400	500
Investment in associate companies	(664)	(103)
Acquisition of unquoted shares	499	-
Net cash generated from/(used in) investing activities	<u>809</u>	<u>(2,644)</u>
Cash Flows from Financing Activities		
Repayment of term loans	(29)	(27)
Purchase of treasury shares	(268)	(33)
Repayment of hire purchase liabilities	(3)	(3)
Dividend paid	(2,148)	(3,276)
Net cash used in financing activities	<u>(2,448)</u>	<u>(3,339)</u>
Effect of exchange rate changes	(185)	(90)
Net decrease in cash and cash equivalent	414	(2,098)
Cash and cash equivalent at beginning of the financial year	37,988	40,086
Cash and cash equivalent at end of the financial year	<u>38,402</u>	<u>37,988</u>

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the explanatory notes attached to the interim financial statement

CNI Holdings Berhad (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2012

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, issued by the Malaysian Accounting Standards Board (MASB), International Accounting Standard ("IAS") 134: Interim Financial Reporting, issued by the International Accounting Standard Board ("IASB") and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. For the periods up to and including the year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards (FRSs).

The interim financial statements are the Group’s first MFRS compliant interim financial statements and hence MFRS 1: First-Time Adoption of Malaysian Financial Reporting Standards (MFRS 1) has been adopted.

The date of transition to the MFRS framework is 1 January 2011. At that transition date, the Group reviewed its accounting policies and considered the transactional opportunities under MFRS 1. The impact of the transition from FRS and MFRS is described in Note A2 below.

A2. Significant Accounting Policies

Application of MFRS 1

The audited financial statements of the Group for the year ended 31 December 2011 were prepared in accordance with FRS. As the requirements applicable to the Group under FRS and MFRS are similar, the significant accounting policies adopted in preparing the interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2011.

CNI Holdings Berhad (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2012

A2. Significant Accounting Policies (Continued)

MFRSs, Amendments to MFRSs and IC Interpretation issued but not yet effective

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and Issues Committee (“IC”) Interpretations were issued but not yet effective and have not been applied by the Group:

	For financial periods beginning on or after
Presentations of Items of Other Comprehensive Income (Amendments to MFRS 101)	1 July 2012
MFRS 10 Consolidated Financial Statements	1 January 2013
MFRS 11 Joint arrangements	1 January 2013
MFRS 12 Disclosure of Interests in Other Entities	1 January 2013
MFRS 13 Fair Value Measurement	1 January 2013
MFRS 119 Employee Benefits (as amended in November 2011)	1 January 2013
MFRS 127 Separate Financial Statements (as amended in November 2011)	1 January 2013
MFRS 128 Investments in Associates and Joint Venture (as amended in November 2011)	1 January 2013
Amendments to MFRS 7 Disclosures – Offsetting Financial Assets and Financial Liabilities	1 January 2013
IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Amendments to MFRS 132 Offsetting Financial Assets and Financial Liabilities	1 January 2014
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)	1 January 2015

A3. Comments about Seasonal or Cyclical Factors

The Group’s performance is affected by seasonal or cyclical factors on quarter-to-quarter basis; the demand may be skewed towards major festivities such as Hari Raya Puasa and Chinese New Year. This pattern is in line with the forecast and expectation of the Group.

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2012

A4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter and cumulative period ended 31 December 2012.

A5. Changes in Estimates

There were no material changes in estimates that have had any material effect in the third quarter and cumulative period ended 31 December 2012.

A6. Debts and Equity Securities

Save as disclosed below, there were no issuances, repurchases and repayments of debt and equity securities during the quarter and cumulative period ended 31 December 2012:

As at 31 December 2012, the number of treasury shares held was 6,034,000 CNI Shares.

A7. Fair Value Changes of Financial Liabilities

As at 31 December 2012, the Group does not have any financial liabilities measured at fair value through profit or loss.

A8. Dividends Paid

There were no dividends paid during the current quarter.

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2012

A9. Segmental Information

The segmental information of the Group for the current quarter and financial year-to-date was summarised as below:

Business Segment	Current quarter		Year to-date	
	Revenue	Result	Revenue	Result
	31.12.12	31.12.12	31.12.12	31.12.12
	RM'000	RM'000	RM'000	RM'000
Marketing and trading	24,114	727	105,341	4,756
Manufacturing	9,680	(1,125)	37,899	(3,620)
Investment holding	1,098	1,045	8,805	5,932
Retail - Food and beverage	408	(17)	2,195	(799)
Inter-segment elimination	(7,347)	(230)	(38,437)	(4,427)
	<u>27,953</u>	400	<u>115,803</u>	1,842
Taxation		242		(601)
Non-controlling interest		64		(47)
Profit for the period		<u>706</u>		<u>1,194</u>

Business Segment	Previous Year Corresponding Quarter		Previous Year to-date	
	Revenue	Result	Revenue	Result
	31.12.11	31.12.11	31.12.11	31.12.11
	RM'000	RM'000	RM'000	RM'000
Marketing and trading	27,687	1,692	112,662	7,571
Manufacturing	10,171	(106)	41,675	1,225
Investment holding	1,266	507	9,602	4,958
Retail - Food and beverage	865	(1,185)	4,622	(2,186)
Inter-segment elimination	(9,018)	(475)	(41,979)	(8,582)
	<u>30,971</u>	433	<u>126,582</u>	2,986
Taxation		(23)		(955)
Non-controlling interest		69		(21)
Profit for the period		<u>479</u>		<u>2,010</u>

CNI Holdings Berhad (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2012

A10. Valuation of Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any, have been brought forward without amendments from the audited financial statements for the financial year ended 31 December 2011.

Investment properties are stated at fair value as at 31 December 2012. Fair value is arrived at by reference to market evidence of transaction prices for similar properties and is performed by registered independent valuers having appropriate recognised professional qualification and recent experience in the location and category of the properties being valued.

A11. Subsequent Events

There were no material events subsequent to the reporting period up to 21 February 2013 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report), which have not been reflected, in the financial statements for the current quarter under review and financial year to-date.

A12. Changes in Composition of the Group

There were no material changes in the composition of the Company/Group including business combination, acquisition or disposal of subsidiaries and long-term investment, restructuring & discontinuing operations during the current quarter under review and financial year to-date.

A13. Changes in Contingent Assets and Contingent Liabilities

As at the date of this announcement, there were no material changes in contingent assets and contingent liabilities of the Group since the last audited financial statements for the financial year ended 31 December 2011.

CNI Holdings Berhad (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2012

A14. Capital Commitments

The outstanding capital commitments as at the end of the financial period were as follows:

	As at 31.12.2012 RM '000
Capital expenditure approved and contracted for:	
Purchase of property, plant and equipment	12
Acquisition of computer software	93
	<hr/> 105 <hr/>

A15. Related Party Disclosures

Related party transactions were summarised as follows:

	Current quarter RM '000	Cumulative period RM '000
<u>CNI Corporation Sdn Bhd</u>		
Rental revenue received and receivable	28	140
Management fee paid and payable	70	288
IT and eCommerce related service	114	479
<u>CNI Venture Sdn Bhd</u>		
Rental revenue received and receivable	29	116
Sales received and receivable	1	2
Research and development expenditure paid and payable	100	392
<u>Citra Nusa Insancemerlang Investment Co.</u>		
Patent fee paid and payable	18	74
<u>PC Marketing Sdn Bhd</u>		
Rental charge paid and payable	21	84
<u>Leader Regent Inc</u>		
Sales received and receivable	314	2,089

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2012

A15. Related Party Disclosures (Continued)

	Current quarter RM '000	Cumulative period RM '000
<u>CNI IPHC</u>		
Trademark fee paid and payable	31	171
<u>CNI Hong Kong Limited</u>		
Purchase of goods	6	30
<u>CNI (China) Co. Ltd.</u>		
Purchase of goods and raw material	97	408
Sales received and receivable	-	181
<u>Sepang Goldcoast Sdn Bhd</u>		
Sales received and receivable	23	111
Rental revenue received and receivable	14	38
<u>Fortune Venture Inc</u>		
Sales received and receivable	455	1,747
<u>Golden Palm Tree Resort & Spa Sdn Bhd</u>		
Sales received and receivable	7	34

These transactions have been entered into in the normal course of business and have been established on commercial terms.

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2012

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Operating Segment Review

(a) Results for Fourth Quarter

The Group recorded revenue of RM27.95 million for the current quarter ended 31 December 2012 as compared to RM30.97 million in the previous year corresponding quarter, showed decrease of 10%.

Business Segment	Quarter Ended				Increase/(Decrease)			
	Revenue		Result		Revenue		Result	
	31.12.12	31.12.11	31.12.12	31.12.11	RM'000	%	RM'000	%
Marketing and trading	24,114	27,687	727	1,692	(3,573)	-13%	(965)	-57%
Manufacturing	9,680	10,171	(1,125)	(106)	(491)	-5%	(1,019)	-961%
Investment holding	1,098	1,266	1,045	507	(168)	-13%	538	106%
Retail - Food and beverage	408	865	(17)	(1,185)	(457)	-53%	1,168	99%

The revenue of the marketing and trading segment has decreased from RM27.69 million to RM24.11 million, a decrease of 13% as compared to the corresponding quarter last year. The decrease in revenue was mainly derived from lower revenue from direct selling and trading activities. Accordingly, the result from this segment has decreased for this quarter.

On the other hand, the manufacturing segment revenue has decreased by 5% as compared to the corresponding quarter last year. The decline of net profit before tax is mainly attributable to larger spending on advertising and promotion activities.

The net profit before tax of investment holdings segment has increased by RM0.54 million derived mainly from the revaluation of investment properties. The decline of revenue in the investment holdings business segment is resulted from the rental income incidentally from disposed investment properties.

The retail – food and beverages segment has managed to achieve better result of RM1.17 million as compared to the corresponding quarter last year due to closure of loss making outlets.

CNI Holdings Berhad (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2012

B1. Operating Segment Review (Continued)

(b) Results for Financial Year-to-date

The Group recorded revenue of RM115.80 million for the financial year ended 31 December 2012 as compared to RM126.58 million in the previous year, showing a decrease of 8%. The Group profit before tax ("PBT") for the financial year ended 31 December 2012 was RM1.84 million, representing a decrease of 38% as compared to RM2.99 million in the previous year ended 31 December 2011.

The decline in sales revenue and PBT for the year ended 31 December 2012 was attributable to the similar reasons stated in previous section.

Business Segment	Year to date ended				Increase/(Decrease)			
	Revenue	Revenue	Result	Result	Revenue		Result	
	31.12.12	31.12.11	31.12.12	31.12.11	RM'000	%	RM'000	%
Marketing and trading	105,341	112,662	4,756	7,571	(7,321)	-6%	(2,815)	-37%
Manufacturing	37,899	41,675	(3,620)	1,225	(3,776)	-9%	(4,845)	-396%
Investment holding	8,805	9,602	5,932	4,958	(797)	-8%	974	20%
Retail - Food and beverage	2,195	4,622	(799)	(2,186)	(2,427)	-53%	1,387	63%

B2 Material Change in Profit Before Taxation of Current Quarter Compared with Preceding Quarter

The Group's PBT for the current quarter was RM0.40 million, a decrease of 51% from the profit before tax of RM0.82 million compared with preceding quarter. The higher PBT in preceding quarter was mainly due to the disposal of investment properties from investment holdings segment.

B3 Commentary on Prospects and Targets

Direct selling remains the core business of the group. The group shall continue tap on its expertise in the research and development of new products especially food supplements and the coffee beverage series to serve its unique network marketing channel as well as its trading export markets via its manufacturing arm.

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2012

B3 Commentary on Prospects and Targets (Continued)

The group is preparing to enter the Thailand direct selling market. This new market, when fully operational, will further drive the group's business and strengthen the group's financial performance. The company is also in the process of enhancing its membership benefits scheme to attract more new members and to boost higher sales productivity of its members.

Our manufacturing arm is confident of its export and external contracts favourable increase; which will result in the optimization of its manufacturing capacity.

Barring any unforeseen circumstances, the Board expects the Group's financial performance to remain resilient for the year 2013.

B4. Other Operating Income

	Current Quarter 31.12.2012 RM '000	Previous Year Corresponding Quarter 31.12.2011 RM '000
Interest income	23	24
Forex gain/(loss)	(55)	165
Other income	1,206	1,462
	<hr/> 1,174	<hr/> 1,651

B5. Realised and Unrealised Profits

	As at 31.12.2012 RM '000	As at 31.12.2011 RM '000
Total retained profits of the group		
- Realised profits	42,917	46,103
- Unrealised profits/(losses)	4,676	3,800
	<hr/> 47,594	<hr/> 49,903
Total share of retained earnings from associate company		
- Realised	(191)	(83)
Less: Consolidation adjustments	(14,579)	(16,042)
Total retained profits as per statement of financial position	<hr/> 32,824	<hr/> 33,778

CNI Holdings Berhad (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2012

B6. Income Tax Expenses

The breakdown of tax charge for the current quarter and financial year-to-date were as follows:

	Current quarter RM '000	Year to-date RM '000
Current quarter/ year to-date	242	(601)

B7. Corporate Proposals

There were no corporate proposals announced but not completed as at 22 February 2013 (the latest practicable date which is not earlier than 7 days from the date of this quarterly report).

B8. Group Borrowings and Debt Securities

The details of the Group borrowings (denominated in Ringgit Malaysia) as at the end of the financial period were as follow:

	As at 31.12.2012 RM '000
<u>Secured</u>	
Short term borrowings	3
Long term borrowings	69
	<hr/> 72 <hr/>

B9. Material Litigation

There was no material litigation against the Group as at up to latest predictable date.

B10. Proposed Dividend

An interim dividend of 0.4 sen per share less 25% income tax in respect of the financial year ended 31 December 2012 has been declared and will be paid on 18th April 2013 to the depositors registered in the Record of Depositors at the close of business on 21st March 2013.

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2012

B11. Earnings Per Share

(a) Earnings per share

The basic earnings per share for the current quarter and financial year-to-date are computed as follow:

	Current quarter 31.12.2012	Year to Date 31.12.2012
Profit attributable to the equity holders of the parent (RM'000)	706	1,194
Weighted average number of ordinary share ('000)	713,972	714,529
Basic earnings per ordinary share (sen)	<u>0.10</u>	<u>0.17</u>

(b) Diluted earnings per share

There were no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial period.

B12. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2011 was unqualified.

B13. Authorised for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 February 2013.