

**CNI HOLDINGS BERHAD**  
(Company No : 181758-A)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

	<b>Individual period</b>		<b>Cumulative Period</b>	
	<b>31-Dec-11 Unaudited RM '000</b>	<b>31-Dec-10 Unaudited RM '000</b>	<b>31-Dec-11 Unaudited RM '000</b>	<b>31-Dec-10 Audited RM '000</b>
<b>Continuing Operations</b>				
Revenue	30,832	32,550	126,444	134,441
Operating profit/(loss)	398	(64)	2,885	2,862
Financing costs	(6)	(6)	(20)	(22)
Interest income	25	263	105	640
Profit before tax	417	193	2,970	3,480
Taxation	(73)	454	(1,003)	(1,054)
Total comprehensive income for the period	344	647	1,967	2,426
<b>Total comprehensive income attributable to :</b>				
Equity holders of the Company	285	609	1,946	2,285
Minority interest	59	38	21	141
	344	647	1,967	2,426
Earnings per share (sen)				
Basic	0.04	0.09	0.27	0.35
Diluted	NA	NA	NA	NA

Notes :-

1) NA denotes "Not Applicable"

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the explanatory notes attached to the interim financial statements.*

**CNI HOLDINGS BERHAD**  
**(Company No : 181758-A)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2011**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As at</b>	<b>As at</b>
	<b>31-Dec-11</b>	<b>31-Dec-10</b>
	<b>RM '000</b>	<b>RM '000</b>
	<hr/>	<hr/>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	44,380	45,430
Investment properties	9,565	9,380
Investment in associate company	23	3
Investment in unquoted shares	2,000	2,500
Other intangible assets	2,497	2,937
Construction in progress	399	-
Goodwill	725	-
Other receivables, deposits and prepayments	-	18
Deferred tax assets	4,037	3,342
	<hr/>	<hr/>
	63,626	63,610
<b>Current assets</b>		
Inventories	21,101	16,778
Trade receivables	8,358	9,407
Other receivables, deposits and prepayments	4,090	2,790
Investments	24,946	24,162
Tax assets	2,250	2,029
Cash and bank balances	13,033	15,923
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	73,778	71,089
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>137,404</b>	<b>134,699</b>
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<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	72,000	72,000
Treasury shares	(1,335)	(1,302)
Other reserves	(113)	(15)
Retained earnings	33,714	35,044
	<hr/>	<hr/>
	104,266	105,727
<b>Minority interest</b>	850	342
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<b>Total Equity</b>	<b>105,116</b>	<b>106,069</b>
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**CNI HOLDINGS BERHAD**  
**(Company No : 181758-A)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2011 (Continued)**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As at</b>	<b>As at</b>
	<b>31-Dec-11</b>	<b>31-Dec-10</b>
	<b>RM '000</b>	<b>RM '000</b>
<b>Non-current liabilities</b>		
Borrowings	102	86
Retirement benefits	15,483	14,778
Deferred tax liabilities	2,407	2,280
	<u>17,992</u>	<u>17,144</u>
<b>Current liabilities</b>		
Trade payables	2,570	2,145
Other payables, deposits and accruals	11,539	9,137
Provision for taxation	-	24
Provision and contingent liabilities	183	150
Borrowings	3	30
	<u>14,295</u>	<u>11,486</u>
Total liabilities	<u>32,287</u>	<u>28,630</u>
<b>TOTAL EQUITY AND LIABILITES</b>	<b><u>137,404</u></b>	<b><u>134,699</u></b>
<b>Net Assets</b>	105,116	106,069
<b>Net Assets per share (RM)</b>	0.15	0.15

*The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the explanatory notes attached to the interim financial statements.*

**CNI HOLDINGS BERHAD**  
(Company No : 181758-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

	← Non Distributable →				Distributable		Total Equity
	Share Capital	Treasury Shares	Translation Reserve	Fair Value Adjustment Reserve	Retained Earnings	Minority Interest	
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
As at 1 January 2010	72,000	(1,113)	6	-	37,048	201	108,142
Foreign exchange translation difference	-	-	(8)	-	-	-	(8)
Total comprehensive income for the year	-	-	-	(13)	2,298	141	2,426
Purchase of Treasury Shares	-	(189)	-	-	-	-	(189)
Interim dividends	-	-	-	-	(4,302)	-	(4,302)
<b>As at 31 December 2010</b>	<b>72,000</b>	<b>(1,302)</b>	<b>(2)</b>	<b>(13)</b>	<b>35,044</b>	<b>342</b>	<b>106,069</b>
As at 1 January 2011	72,000	(1,302)	(2)	(13)	35,044	342	106,069
Foreign exchange translation difference	-	-	(98)	-	-	-	(98)
Total comprehensive income for the period	-	-	-	-	1,946	21	1,967
Acquisition of subsidiary companies	-	-	-	-	-	487	487
Purchase of Treasury Shares	-	(33)	-	-	-	-	(33)
Interim dividends	-	-	-	-	(3,276)	-	(3,276)
<b>As at 31 December 2011</b>	<b>72,000</b>	<b>(1,335)</b>	<b>(100)</b>	<b>(13)</b>	<b>33,714</b>	<b>850</b>	<b>105,116</b>

The condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the explanatory notes attached to the interim financial statements.

**CNI HOLDINGS BERHAD**  
**(Company No : 181758-A)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

	<b>31-Dec-11</b> <b>RM'000</b> <b>(Unaudited)</b>	<b>31-Dec-10</b> <b>RM'000</b> <b>Audited</b>
<b>Cash Flows from Operating Activities</b>		
Profit before taxation	2,970	3,480
Adjustments for:-		
Bad debts written off	37	145
Amortisation of intangible assets	427	398
Change in fair value of investment properties	(185)	(267)
Commission payable written back	-	(283)
Depreciation of property, plant and equipment	3,984	4,101
Unrealised (gain)/loss on foreign exchange	(54)	304
Fair value adjustment reserves	-	(13)
Loss on disposal of investments	-	12
Loss on disposal of intangibe asset	16	1
Loss/(Gain) on disposal of property, plant and equipment	55	(269)
Property, plant and equipment written off	428	296
Goodwill arise from consolidation	(725)	-
Impairment loss of goodwill on consolidation	-	98
Impairment loss recognised on trade receivables	-	287
Share of results of associated company	83	15
Inventories written off	99	1,210
Retirement benefits expense	300	(219)
Provision for employee benefits	1,273	148
Interest expenses	20	24
Investment income	(885)	(70)
Interest revenue	(105)	(640)
Operating profit before working capital changes	<u>7,738</u>	<u>8,758</u>
(Increase)/Decrease in inventories	(4,422)	2,427
Decrease in receivables	776	1,122
Increase/(Decrease) in payables	1,881	(3,365)
Cash generated from operations	<u>5,973</u>	<u>8,942</u>

**CNI HOLDINGS BERHAD**  
**(Company No : 181758-A)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

	<b>31-Dec-11</b> <b>RM'000</b> <b>(Unaudited)</b>	<b>31-Dec-10</b> <b>RM'000</b> <b>Audited</b>
<b>Cash Flows from Operating Activities</b>		
Interest paid	(20)	(24)
Interest received	105	640
Tax paid	(1,815)	(2,422)
Net cash generated from operating activities	<u>4,243</u>	<u>7,136</u>
<b>Cash Flows from Investing Activities</b>		
Acquisition of subsidiary company	487	-
Purchase of investments	-	(2,000)
Purchase of property, plant and equipment	(3,360)	(3,030)
Purchase of intangible assets	(215)	(645)
Proceeds from disposal of property, plant and equipment	189	341
Proceeds from disposal of other intangible asset	-	4
Investment in associate companies	(103)	(18)
Proceed from disposal of Investment in unquoted share	500	-
Acquisition of asset in progress	(399)	-
Net cash used in investing activities	<u>(2,901)</u>	<u>(5,348)</u>
<b>Cash Flows from Financing Activities</b>		
Repayment of long term bank borrowings	(27)	(26)
Purchase of treasury shares	(33)	(189)
Repayment of hire purchase liabilities	(3)	(5)
Dividend paid	(3,276)	(4,302)
Net cash used in financing activities	<u>(3,339)</u>	<u>(4,522)</u>
Effect of exchange rate changes	<u>(109)</u>	<u>52</u>
Net decrease in cash and cash equivalent	(2,106)	(2,682)
Cash and cash equivalent at beginning of the financial year	40,085	42,767
Cash and cash equivalent at end of the financial year	<u>37,979</u>	<u>40,085</u>

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the explanatory notes attached to the interim financial statements.

**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2011

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134**

**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2010.

**A2. Accounting Policies**

The accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2010. The adoption of revised FRSSs, Amendments to FRSSs, Issues Committee (“IC”) Interpretations and Technical Releases (“TR”) for the current financial period does not have significant financial impact on the Group.

**Malaysian Financial Reporting Standards (MFRS)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standard (MFRS Framework). This MFRS framework is effective for annual periods beginning on or after 1 January 2012.

The Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statement for the year ending 31 December 2012. In presenting its first MFRS financial statements, the Group will be required to restate the financial position as at 1 January to amounts reflecting the application of MFRS Framework.

## **CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2011

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### **A2. Accounting Policies (Cont'd)**

The financial position as disclosed in these financial statements for the year ended 31 December 2011 could be different if prepared under the MFRS Framework.

The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2012.

### **A3. Comments about Seasonal or Cyclical Factors**

The Group's performance is affected by seasonal or cyclical factors on quarter-to-quarter basis; the demand may be skewed towards the major festivities such as Hari Raya Puasa and Chinese New Year. This pattern is in line with the forecast and expectation of the Group.

### **A4. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial year-to-date.

### **A5. Changes in Estimates**

There were no material changes in estimates that have had any material effect on the financial year-to-date results.

### **A6. Debts and Equity Securities**

There were no issuances, repurchases and repayments of debt and equity securities during the financial year-to-date ended 31 December 2011

### **A7. Fair Value Changes of Financial Liabilities**

Aa at 31 December 2011, the Group does not have any financial liabilities measured at fair value through profit or loss.

### **A8. Dividends Paid**

There were no dividends declared and paid during the current quarter.



**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2011

**A9. Segmental Information**

The segmental information of the Group for the current quarter and financial year-to-date was summarised as below:

Business Segment	Current quarter		Year to-date	
	Revenue	Result	Revenue	Result
	31-Dec-11	31-Dec-11	31-Dec-11	31-Dec-11
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Marketing and trading	27,549	1,275	112,795	7,594
Manufacturing	10,171	(130)	41,675	1,201
Investment holding	1,265	507	11,202	4,958
Retail - Food and beverage	866	(745)	2,752	(2,186)
Inter-segment elimination	(9,019)	(490)	(41,980)	(8,597)
	<u>30,832</u>	<u>417</u>	<u>126,444</u>	<u>2,970</u>
Taxation		(73)		(1,003)
Minority Interest		<u>(59)</u>		<u>(21)</u>
Profit for the period		<u>285</u>		<u>1,946</u>

Business Segment	Previous Year Corresponding Quarter		Previous Year to-date	
	Revenue	Result	Revenue	Result
	31-Dec-10	31-Dec-10	31-Dec-10	31-Dec-10
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Marketing and trading	28,562	514	121,750	5,273
Manufacturing	8,947	152	40,285	1,624
Investment holding	1,254	(231)	9,817	3,311
Retail - Food and beverage	1,332	(548)	4,821	(2,343)
Inter-segment elimination	(7,545)	306	(42,232)	(4,385)
	<u>32,550</u>	<u>193</u>	<u>134,441</u>	<u>3,480</u>
Taxation		454		(1,054)
Minority Interest		<u>(38)</u>		<u>(141)</u>
Profit for the period		<u>609</u>		<u>2,285</u>

## **CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2011

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### **A10. Valuation of Property, Plant and Equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any, have been brought forward without amendments from the audited financial statement for the financial year ended 31 December 2010.

Investment properties are stated at fair value as at 31 December 2011. Fair value is arrived at by reference to market evidence of transaction prices for similar properties and is performed by registered independent valuers having appropriate recognised professional qualification and recent experience in the location and category of the properties being valued.

### **A11. Material Subsequent Events**

There were no material events subsequent to the current quarter up to 23 February 2012 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

### **A12. Changes in Composition of the Group**

There were no material changes in the composition of the Group including business combination, acquisition or disposal of subsidiaries and long-term investment, restructuring & discontinuing operations during the financial year-to-date.

### **A13. Contingent Assets and Contingent Liabilities**

There were no material contingent assets and no changes in the contingent liabilities since 31 December 2010.

### **A14. Capital Commitments**

The outstanding capital commitments as at the end of the financial period were as follows:

	<b>As at 31/12/2011 RM '000</b>
<b>Capital expenditure approved and contracted for:</b>	
Purchase of property, plant and equipment	57
Acquisition of computer software	8
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	64
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**CNI Holdings Berhad** (Company No.: 181758-A)Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2011

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**A15. Related Party Disclosures**

Related party transactions are as follows:

	<b>Current quarter RM '000</b>	<b>Cumulative period RM '000</b>
<b><u>CNI Corporation Sdn Bhd</u></b>		
Rental revenue received and receivable	35	151
Management fee paid and payable	67	319
IT and eCommerce related service	122	486
<b><u>CNI Venture Sdn Bhd</u></b>		
Rental revenue received and receivable	29	116
Sales received and receivable	1	2
Research and development expenditure paid and payable	108	442
Provision of microbiological test received and receivable	-	2
<b><u>Citra Nusa Insancemerlang Investment Co.</u></b>		
Patent fee paid and payable	18	73
<b><u>PC Marketing Sdn Bhd</u></b>		
Rental charge paid and payable	21	84
<b><u>Leader Regent Inc</u></b>		
Sales received and receivable	1,091	3,313
<b><u>CNI IPHC</u></b>		
Trademark fee paid and payable	46	183
<b><u>CNI Hong Kong Limited</u></b>		
Purchase of goods	23	92

**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2011

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**A15. Related Party Disclosures (Cont'd)**

	<b>Current quarter RM '000</b>	<b>Cumulative period RM '000</b>
<b><u>CNI (China) Co.Ltd.</u></b>		
Purchase of goods and raw material	-	568
Sales received and receivable	211	392
<b><u>Selangor Goldcoast Sdn Bhd</u></b>		
Sales received and receivable	22	126
<b><u>Fortune Venture Inc</u></b>		
Sales received and receivable	649	3,091
Purchase of goods and raw material	16	50
<b><u>Golden Palm Tree Resort &amp; Spa Sdn Bhd</u></b>		
Sales received and receivable	10	38
Purchase of hotels and related services	-	18
<b><u>Global Business Network Sdn Bhd</u></b>		
Sales received and receivable	-	2

These transactions have been entered into in the normal course of business and have been established on commercial terms.

## CNI Holdings Berhad (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2011

### B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### B1. Operating Segment Review

##### Results for Fourth Quarter

The Group recorded revenue of RM 30.8 million for the current quarter ended 31 December 2011 as compared to RM32.6 million in the previous year corresponding quarter. As approximately 70% of the revenue is contributed by marketing and trading segment, the decrease of revenue in this segment has a direct impact on the sales revenue. The decrease in sales revenue from the marketing and trading segment mainly resulted from the weaker consumer demand due to the uncertain world economy in 2011. Sales revenue from Retail – Food and beverages segment also decreased in line with the closure of several outlets in 2011. However, there is a mitigating effect from the manufacturing segment as there were new sales from new customers.

Business Segment	Quarter Ended				Increase/(Decrease)			
	Revenue		Result		Revenue		Result	
	31-Dec-11	31-Dec-10	31-Dec-11	31-Dec-10	RM'000	%	RM'000	%
Marketing and trading	27,549	28,562	1,275	514	(1,013)	-4%	761	148%
Manufacturing	10,171	8,947	(130)	152	1,224	14%	(282)	-186%
Investment holding	1,265	1,254	507	(231)	11	1%	738	319%
Retail - Food and beverage	866	1,332	(745)	(548)	(466)	-35%	(197)	-36%

The Group recorded a profit before tax (“PBT”) of RM0.4 million for the current quarter ended 31 December 2011 as compared to the PBT of RM0.2 million in the previous year corresponding quarter. Although the sales revenue has decreased by RM2 million, the Group still managed to achieve a better PBT as certain cost saving initiatives were in place in 2011 as well as slight improvement in gross profit margin from the marketing and trading segment. The result from Retail – Food and beverage segment was better mainly due to closure of outlets as mentioned above. However, the PBT from manufacturing segment decreased due to more marketing expenses were spent to promote new products and loss incurred by the new subsidiary.

## CNI Holdings Berhad (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2011

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### B1. Operating Segment Review (cont'd)

#### Results for Financial Year-To-Date

The Group recorded revenue of RM 126.4 million for the financial year ended 31 December 2011 as compared to RM134.4 million in the previous year, showing a decrease of 6%. The Group PBT for the financial year ended 31 December 2011 was RM3 million, representing a decrease of 15% as compared to RM3.5 million in the previous year ended 31 December 2010.

The decline in sales revenue and PBT for the year ended 31 December 2011 was attributable to the similar reasons stated in previous section.

Business Segment	Year to date ended				Increase/(Decrease)			
	Revenue	Revenue	Result	Result	Revenue		Result	
	31-Dec-11	31-Dec-10	31-Dec-11	31-Dec-10	RM'000	%	RM'000	%
Marketing and trading	112,795	121,750	7,594	5,273	(8,955)	-7%	2,321	44%
Manufacturing	41,675	40,285	1,201	1,624	1,390	3%	(423)	-26%
Investment holding	11,202	9,817	4,958	3,311	1,385	14%	1,647	50%
Retail - Food and beverage	2,752	4,821	(2,186)	(2,343)	(2,069)	-43%	157	7%

### B2. Material Change In Profit Before Taxation Of current Quarter Compared With Preceding Quarter

The Group's PBT for current quarter was RM0.4 million, an increase of 197% compared to the loss of RM0.4 million in the quarter ended 30 September 2011. The increase in PBT in current quarter was mainly due to improvement in gross profit margin and cost reduction program from the marketing and trading segment.

### B3. Commentary on Prospects and Targets

The Government's effort in supporting the industry growth will continue to bring a positive impact to the overall healthy development of the industry in Malaysia.

The management shall continue to focus on its direct sales core business and also looking into the opportunities of expanding its business into the neighboring countries such as Thailand.

The Group will make continuous efforts to develop and introduce new and upgraded products in its direct sales operation.

The manufacturing for export sales in the regional market is expected to increase due to new demand of the coffee based products.

## **CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2011

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### **B3 Commentary on Prospects and Targets (cont'd)**

Barring any unforeseen circumstances, the Board expects the Group's financial performance to remain resilient for year 2012.

### **B4. Realised and Unrealised Profits**

	<b>As at 31-Dec-11 RM '000</b>	<b>As at 31-Dec-10 RM '000</b>
Total retained profits of the group		
- Realised profits	57,378	59,136
- Unrealised losses	(42)	(320)
	<hr/> 57,336	<hr/> 58,816
Less: Consolidation adjustments	(23,622)	(23,772)
	<hr/> 33,714	<hr/> 35,044
Total retained profits as per statement of financial position	<hr/> <hr/> 33,714	<hr/> <hr/> 35,044

### **B5. Income Tax Expenses**

The breakdown of tax charge for the current quarter and financial year-to-date were as follows:

	<b>Current quarter RM '000</b>	<b>Year to-date RM '000</b>
Current quarter/ year to-date	73	1,003
	<hr/> 73	<hr/> 1,003

### **B6. Corporate Proposals**

There were no corporate proposals announced but not completed as at 23 February 2012 (the latest practicable date which is not earlier than 7 days from the date of this quarterly report).

## CNI Holdings Berhad (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2011

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### B7. Group Borrowings and Debt Securities

The details of the Group borrowings as at the end of the reporting period were as follow:

	<b>As at 31-Dec-11 RM '000</b>
<b><u>Secured</u></b>	
Short term borrowings	3
Long term borrowings	102
	<hr/>
	105
	<hr/>

### B8. Material Litigation

There was no material litigation against the Group as at the reporting date.

### B9. Proposed Dividend

An interim dividend of 0.4 sen per share less 25% income tax in respect of the financial year ended 31 December 2011 has been declared and will be paid on 19 April 2012 to the depositors registered in the Record of Depositors at the close of business on 23 March 2012.

### B10. Earnings Per Share

#### (a) Earnings per share

The basic earnings per share for the current quarter and financial year-to-date are computed as follow:

	<b>Current quarter 31-Dec-11</b>	<b>Year to Date 31-Dec-11</b>
Profit attributable to the equity holders of the parent (RM'000)	285	1,946
Weighted average number of ordinary share ('000)	716,058	716,092
Basic earnings per ordinary share (sen)	<hr/> 0.04	<hr/> 0.27



**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2011

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**(b) Diluted earnings per share**

There were no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the current quarter.

**B11. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 31 December 2010 was unqualified.

**B12. Authorised for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 February 2012.