Registration No.: 199101006810 (217120-W)

(Incorporated in Malaysia)

### INTERIM FINANCIAL STATEMENTS

# **Condensed Consolidated Statement of Comprehensive Income**

For the Fourth Quarter Ended 31 December 2022

(The figures have not been audited)

INDIVIDUAL QUARTER
3 MONTHS ENDED

CUMULATIVE QUARTER 12 MONTHS ENDED

	CURRENT YEAR QUARTER  31 December 2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 December 2021 RM'000	CURRENT YEAR PERIOD TO-DATE 31 December 2022 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31 December 2021 RM'000	
Revenue	192,288	287,491	1,095,256	935,047	
Cost of sales	(181,254)	(221,553)	(854,699)	(741,715)	
Gross Profit	11,034	65,938	240,557	193,332	
Selling & administrative expenses	(28,158)	(50,544)	(202,680)	(157,859)	
Finance costs	(1,461)	(1,461) (1,329)		(6,214)	
Profit/(Loss) Before Other Operating Income and Tax	(18,585)	14,065	32,556	29,259	
Other operating income/(loss)	(24,801)	4,146	(6,081)	13,245	
Impairment loss on property, plant and equipment	(30,767)	(2,726)	(2,726) (35,887)		
Profit/(Loss) Before Tax	(74,153)	3) 15,485 (9,412)		39,778	
Tax expense	(1,053)	(257)	(14,724)	(5,410)	
Net Profit/(Loss) For The Period	(75,206)	15,228	(24,136)	34,368	
Net profit/(loss) attributable to:					
Owners of the Company	(75,206)	15,228	(24,136)	34,368	
	(75,206)	15,228	(24,136)	34,368	
Earnings/(Loss) per share (Note B 10)					
- Basic (Sen)	(8.90)	1.80	(2.86)	4.06	
- Diluted (Sen)	(8.90)	1.80	(2.86)	4.06	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

Registration No.: 199101006810 (217120-W)

(Incorporated in Malaysia)

### INTERIM FINANCIAL STATEMENTS

# **Condensed Consolidated Statement of Comprehensive Income**

For the Fourth Quarter Ended 31 December 2022

(The figures have not been audited) INDIVIDUAL QUARTER
3 MONTHS ENDED

CUMULATIVE QUARTER 12 MONTHS ENDED

	CURRENT YEAR QUARTER 31 December 2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 December 2021 RM'000	CURRENT YEAR PERIOD TO-DATE 31 December 2022 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31 December 2021 RM'000
Net Profit/(Loss) For The Period	(75,206)	15,228	(24,136)	34,368
Other comprehensive income				
Item that will not be reclassified subsequently to profit or loss Remeasurement retirement benefits plan	-	(290)	406	(290)
Item that may be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations	9,643	1,605	13,908	(18,108)
Reclassification adjustment of foreign exchange translation reserve upon disposal of subsidiaries	(354)	-	(354)	-
Other comprehensive income/(loss) net of tax	9,289	1,315	13,960	(18,398)
Total comprehensive income/(loss) for the period	(65,917)	16,543	(10,176)	15,970
Total comprehensive income/(loss) attributable to:				
Owners of the Company	(65,511)	16,543	(10,176)	15,970
	(65,917)	16,543	(10,176)	15,970

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

Registration No.: 199101006810 (217120-W)

(Incorporated in Malaysia)

#### INTERIM FINANCIAL STATEMENTS

#### **Condensed Consolidated Statement of Financial Position**

As at 31 December 2022

(The figures have not been audited)

	As at 31 December 2022 RM'000 (Unaudited)	As at 31 December 2021 RM'000 (Audited)
ASSETS	,	` ,
Non-current assets		
Property, plant and equipment	793,796	863,195
Right-of-use assets	33,759	35,087
Biological assets	39,103	39,100
Goodwill	4,893	9,584
Other intangible asset	75	48
Deferred tax assets	5,151	5,151
	876,777	952,165
Current assets		
Inventories	230,362	222,318
Trade receivables	63,409	114,398
Other receivables, deposits & prepayments	25,156	27,885
Current tax assets	6,331	3,252
Cash and cash equivalents	116,333	101,823
•	441,591	469,676
TOTAL ASSETS	1,318,368	1,421,841
EQUITY AND LIABILITIES Equity attributable to owners of the Parent Share capital Treasury shares Retained earnings Other reserves Total equity	344,749 (1,087) 578,932 91,447 1,014,041	344,749 (483) 615,332 77,893 1,037,491
Non-current liabilities		
Deferred tax liabilities	28,647	31,197
Loans and borrowings	27,927	48,660
Lease liabilities	876	1,324
Retirement benefit obligations	16,168	15,832
	73,618	97,013
Current liabilities	45.000	64.107
Trade payables	45,282	64,137
Other payables and accruals	52,580	87,004
Loans and borrowings	119,188	127,191
Lease liabilities	941	1,238
Current tax liabilities	12,718 230,709	7,767 287,337
Total liabilities	304,327	384,350
TOTAL EQUITY AND LIABILITIES	1,318,368	1,421,841
	1,010,000	2,121,011
Net assets per share (RM) **	1.20	1.23

<sup>\*\*</sup> Net assets per share is calculated based on Total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares as at each reporting date.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

Registration No.: 199101006810 (217120-W)

(Incorporated in Malaysia)

# INTERIM FINANCIAL STATEMENTS

# **Condensed Consolidated Statements of Changes in Equity**

For the Financial Period Ended 31 December 2022

(The figures have not been audited)

	Attributable to owners of the parent						
	Non-distributable			Distributable			
			Equity	Foreign			
	Share Capital RM'000	Treasury Shares RM'000	Transaction Reserve RM'000	Exchange Reserve RM'000	Retained Profits RM'000	Total RM'000	Total Equity RM'000
	KW 000	KWI 000	KW 000	KW 000	KW 000	KW 000	KW 000
12 months period ended 31 December 2022							
At 1 January 2022	344,749	(483)	(1,892)	79,785	615,332	1,037,491	1,037,491
Repurchase of treasury shares	-	(604)	-	-	-	(604)	(604)
Total comprehensive income/(loss) for the period	-	-	-	13,554	(23,730)	(10,176)	(10,176)
Dividends	-	-	-	-	(12,670)	(12,670)	(12,670)
At 31 December 2022	344,749	(1,087)	(1,892)	93,339	578,932	1,014,041	1,014,041
12 months period ended 31 December 2021							
At 1 January 2021	344,749	(483)	(1,892)	97,893	581,254	1,021,521	1,021,521
Total comprehensive income/(loss) for the period	-	-	-	(18,108)	34,078	15,970	15,970
At 31 December 2021	344,749	(483)	(1,892)	79,785	615,332	1,037,491	1,037,491

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

Registration No.: 199101006810 (217120-W)

(Incorporated in Malaysia)

#### INTERIM FINANCIAL STATEMENTS

 $\underline{\textbf{Condensed Consolidated Statement of Cash Flows}}$ 

For the Fourth Quarter Ended 31 December 2022

(The figures have not been audited)

Profit/(Loss) before tax		31 December 2022 RM'000	31 December 2021 RM'000
Depreciation and amortisation   72,867   68,826   Gain on disposal of property, plant and equipment   (1,290)   (623)   Property, plant and equipment   (1,290)   (623)   Property, plant and equipment written off   4,691   - 2,726   Goodwill written off   4,691   - 3,53,887   278   Interest income   (2,034)   (1,128)   Interest income   (2,034)   (1,128)   Interest expense   5,321   6,214   Class on disposal of subsidiary   6,288   - 6,288   - 6,288   - 6,288   - 6,288   - 6,288   - 8,295   Class on disposal of subsidiary   6,248   Class on disposal of subsidiary   6,249   Class of subs	CASH FLOWS FROM OPERATING ACTIVITIES		
Depreciation and amortisation         72,867         68,826           Gain on disposal of property, plant and equipment         (1,290)         (623)           Property, plant and equipment written off         -         2,726           Goodwill written off         4,691         -           Impairment on property, plant and equipment         35,887         278           Interest income         (2,034)         (1,128)           Interest expense         5,321         62,144           Loss on disposal of subsidiary         6,288         -           Foreign exchange loss/(income)         4,116         (3,726)           Other non-cash items         -         (853)           Operating profit before changes in working capital         116,434         111,491           Net Change in inventory         (8,045)         (19,016)           Net Change in inventory         (8,045)         (19,016)           Net Change in trade and other receivables         51,815         (46,130)           Net Cash flows generated from operations         102,642         95,617           Interest paid         (5,321)         (5,241)           Income taxes paid         (5,321)         (6,214)           Net cash flows from operating activities         81,487         83,297<	Profit/(Loss) before tax	(9,412)	39,778
Gain on disposal of property, plant and equipment written off         (1,290)         (623)           Property, plant and equipment written off         4,691         2,726           Goodwill written off         4,691         278           Impairment on property, plant and equipment         35,887         278           Interest income         (2,034)         (1,128)           Interest expense         5,321         6,218           Loss on disposal of subsidiary         6,288         -           Foreign exchange loss/(income)         4,116         (3,726)           Other non-cash items         -         (853)           Operating profit before changes in working capital         116,434         119,016           Net Change in inventory         (8,045)         (19,016)           Net Change in invactory         (8,045)         (19,016)           Net Change in trade and other receivables         51,815         (46,130)           Net Cash flows generated from operations         102,642         95,617           Interest paid         (5,321)         (6,214)           Income taxes paid         (5,321)         (6,214)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES         2,975 </td <td>Adjustments for :-</td> <td></td> <td></td>	Adjustments for :-		
Property, plant and equipment written off         4.691         -           Goodwill written off         4.691         -           Impairment on property, plant and equipment         35.887         278           Interest income         (2.034)         (1,128)           Interest expense         5.321         6,214           Loss on disposal of subsidiary         6,288         -           Foreign exchange loss/(income)         4,116         (3,726)           Other non-cash items         -         (853)           Operating profit before changes in working capital         116,434         111,491           Changes in working capital           Net Change in invade and other receivables         51,815         (46,130)           Net Change in trade and other payables         51,815         (46,130)           Net cash flows generated from operations         102,642         95,617           Interest paid         (5,321)         (6,214)           Income taxes paid         (5,321)         (6,214)           Income taxes paid         (5,321)         (6,214)           Incerest paid         (5,321)         (6,214)           Income taxes paid         (5,321)         (2,234)           Purchase of property, plant and equipment	Depreciation and amortisation	72,867	68,826
Goodwill written off         4,691         -           Impairment on property, plant and equipment         35,887         278           Interest income         (2,034)         (1,128)           Interest expense         5,321         6,214           Loss on disposal of subsidiary         6,288         -           Foreign exchange loss/(income)         4,116         (3,726)           Other non-cash items         -         (853)           Operating profit before changes in working capital         116,434         111,491           Changes in working capital           Net Change in inventory         (8,045)         (19,016)           Net Change in trade and other receivables         51,815         (46,130)           Net Change in trade and other payables         (57,562)         49,272           Net cash flows generated from operations         102,642         95,617           Interest paid         (53,21)         (6,214)           Income taxes paid         (53,231)         (6,214)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES           - Purchase of property, plant and equipment         (27,597)         (23,525)           - Purchase of property, pl	Gain on disposal of property, plant and equipment	(1,290)	(623)
Impairment on property, plant and equipment         35,887         278           Interest income         (2,034)         (1,128)           Interest expense         5,321         6,214           Loss on disposal of subsidiary         6,288         -           Foreign exchange loss/(income)         4,116         (3,726)           Other non-cash items         -         (853)           Operating profit before changes in working capital         116,434         111,491           Changes in working capital           Net Change in trade and other receivables         51,815         (46,130)           Net Change in trade and other payables         (57,562)         49,272           Net cash flows generated from operations         102,642         95,617           Interest paid         (5,321)         (6,214)           Income taxes paid         (5,321)         (6,214)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES           - Purchase of property, plant and equipment         (27,597)         (23,525)           - Proceeds from disposal of subsidiary         (117)         -           - Net cash flows used in investing activities         (22,807)         (20,962) <tr< td=""><td>Property, plant and equipment written off</td><td>-</td><td>2,726</td></tr<>	Property, plant and equipment written off	-	2,726
Interest income   (2,034)   (1,128)   Interest expense   5,321   6,214   Loss on disposal of subsidiary   6,288   5,321   6,214   Loss on disposal of subsidiary   4,116   (3,726)   Cher non-cash items   - (853)   Cher no	Goodwill written off	4,691	-
Interest expense	Impairment on property, plant and equipment	35,887	278
Loss on disposal of subsidiary         6,288         -           Foreign exchange loss/(income)         4,116         (3,726)           Other non-cash items         -         (853)           Operating profit before changes in working capital         116,434         111,491           Changes in working capital           Net Change in inventory         (8,045)         (19,016)           Net Change in trade and other receivables         51,815         (46,130)           Net Change in trade and other payables         (57,562)         49,272           Net cash flows generated from operations         102,642         95,617           Interest paid         (5,321)         (6,214)           Income taxes paid         (5,321)         (6,214)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES           - Purchase of property, plant and equipment         (27,597)         (23,525)           - Purchase of property, plant and equipment         2,873         1,436           - Net cash outflows on disposal of subsidiary         (117)         -           - Interest received         2,034         1,128           Net cash flows used in investing activities         (22,807)         (20,962)			(1,128)
Foreign exchange loss/(income)         4,116 (3,726)         (3,726)           Other non-cash items         - (853)           Operating profit before changes in working capital         116,434         111,491           Changes in working capital           Net Change in inventory         (8,045)         (19,016)           Net Change in trade and other receivables         51,815         (46,130)           Net Change in trade and other payables         (57,562)         49,272           Net cash flows generated from operations         102,642         95,617           Interest paid         (53,21)         (6,214)           Income taxes paid         (15,834)         (6,106)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES           Purchase of property, plant and equipment         (27,597)         (23,525)           - Proceeds from disposal of subsidiary         (117)         -           - Interest received         2,034         1,128           Net cash flows used in investing activities         (22,807)         (20,962)           CASH FLOWS FROM FINANCING ACTIVITIES           - Purchase of treasury shares         (604)         -           - Dividend Paid	*	5,321	6,214
Other non-cash items         — (853)           Operating profit before changes in working capital         116,434         111,491           Changes in working capital           Net Change in inventory         (8,045)         (19,016)           Net Change in trade and other receivables         51,815         (46,130)           Net Change in trade and other payables         (57,562)         49,272           Net cash flows generated from operations         102,642         95,617           Interest paid         (5,321)         (6,214)           Income taxes paid         (15,834)         (6,106)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES         - Purchase of property, plant and equipment         (27,597)         (23,525)           - Proceeds from disposal of property, plant and equipment         2,873         1,436           - Net cash outflows on disposal of subsidiary         (117)         -           - Interest received         2,034         1,128           Net cash flows used in investing activities         (22,807)         (20,962)           CASH FLOWS FROM FINANCING ACTIVITIES         -         -         -           - Purchase of treasury shares         (604)         -         -	· · · · · · · · · · · · · · · · · · ·		-
Changes in working capital         116,434         111,491           Changes in working capital         Interest Change in inventory         (8,045)         (19,016)           Net Change in inventory         (8,045)         (19,016)           Net Change in trade and other receivables         51,815         (46,130)           Net Change in trade and other payables         (57,562)         49,272           Net cash flows generated from operations         102,642         95,617           Interest paid         (5,321)         (6,214)           Income taxes paid         (15,834)         (6,106)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES         - Purchase of property, plant and equipment         2,873         1,436           - Purchase of property, plant and equipment         2,873         1,436           - Net cash outflows on disposal of subsidiary         (117)         -           - Interest received         2,034         1,128           Net cash flows used in investing activities         (22,807)         (20,962)           CASH FLOWS FROM FINANCING ACTIVITIES         -         -           - Purchase of treasury shares         (604)         -           - Drividend Paid         (12,670)		4,116	
Changes in working capital           Net Change in inventory         (8,045)         (19,016)           Net Change in trade and other receivables         51,815         (46,130)           Net Change in trade and other payables         (57,562)         49,272           Net cash flows generated from operations         102,642         95,617           Interest paid         (5,321)         (6,214)           Income taxes paid         (15,834)         (6,106)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES         - Purchase of property, plant and equipment         (27,597)         (23,525)           - Proceeds from disposal of property, plant and equipment         2,873         1,436           - Net cash outflows on disposal of subsidiary         (117)         -           - Interest received         2,034         1,128           Net cash flows used in investing activities         (22,807)         (20,962)           CASH FLOWS FROM FINANCING ACTIVITIES           - Purchase of treasury shares         (604)         -           - Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812) </td <td></td> <td></td> <td></td>			
Net Change in inventory         (8,045)         (19,016)           Net Change in trade and other receivables         51,815         (46,130)           Net Change in trade and other payables         (57,562)         49,272           Net cash flows generated from operations         102,642         95,617           Interest paid         (5,321)         (6,214)           Income taxes paid         (15,834)         (6,106)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES         - Purchase of property, plant and equipment         (27,597)         (23,525)           - Purchase of property, plant and equipment         2,873         1,436           - Net cash outflows on disposal of property, plant and equipment         2,873         1,436           - Net cash offlows used in investing activities         (22,807)         (20,962)           CASH FLOWS FROM FINANCING ACTIVITIES         (604)         -           - Purchase of treasury shares         (604)         -           - Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812)         (191,756)           Net cash flows used in financing activities <td< td=""><td>Operating profit before changes in working capital</td><td>116,434</td><td>111,491</td></td<>	Operating profit before changes in working capital	116,434	111,491
Net Change in trade and other receivables         51,815         (46,130)           Net Change in trade and other payables         (57,562)         49,272           Net cash flows generated from operations         102,642         95,617           Interest paid         (5,321)         (6,214)           Income taxes paid         (15,834)         (6,106)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES         - Purchase of property, plant and equipment         (27,597)         (23,525)           - Purchase of property, plant and equipment         2,873         1,436           - Net cash outflows on disposal of subsidiary         (117)         -           - Interest received         2,034         1,128           Net cash flows used in investing activities         (22,807)         (20,962)           CASH FLOWS FROM FINANCING ACTIVITIES         -         -           - Purchase of treasury shares         (604)         -           - Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812)         (191,756)           Net cash flows used in financing activities         (44,170)         (82,984)	Changes in working capital		
Net Change in trade and other payables         (57,562)         49,272           Net cash flows generated from operations         102,642         95,617           Interest paid         (5,321)         (6,214)           Income taxes paid         (15,834)         (6,106)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES	Net Change in inventory	(8,045)	(19,016)
Net cash flows generated from operations         102,642         95,617           Interest paid         (5,321)         (6,214)           Income taxes paid         (15,834)         (6,106)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES         - Purchase of property, plant and equipment         (27,597)         (23,525)           - Purchase of property, plant and equipment         2,873         1,436           - Net cash outflows on disposal of subsidiary         (117)         -           - Interest received         2,034         1,128           Net cash flows used in investing activities         (22,807)         (20,962)           CASH FLOWS FROM FINANCING ACTIVITIES         -         -           - Purchase of treasury shares         (604)         -           - Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812)         (191,756)           Net cash flows used in financing activities         (44,170)         (82,984)           Net increase in Cash & Cash Equivalents         14,510         (20,649)	Net Change in trade and other receivables	51,815	(46,130)
Interest paid         (5,321)         (6,214)           Income taxes paid         (15,834)         (6,106)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES         - Purchase of property, plant and equipment         (27,597)         (23,525)           - Proceeds from disposal of property, plant and equipment         2,873         1,436           - Net cash outflows on disposal of subsidiary         (117)         -           - Interest received         2,034         1,128           Net cash flows used in investing activities         (22,807)         (20,962)           CASH FLOWS FROM FINANCING ACTIVITIES         -         -           - Purchase of treasury shares         (604)         -           - Dividend Paid         (12,670)         -           - Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812)         (191,756)           Net cash flows used in financing activities         (44,170)         (82,984)           Net increase in Cash & Cash Equivalents         14,510         (20,649)           Cash and Cash Equivalents at the beginning of the financial period         101,823         1	Net Change in trade and other payables	(57,562)	49,272
Income taxes paid         (15,834)         (6,106)           Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES         - Purchase of property, plant and equipment         (27,597)         (23,525)           - Proceeds from disposal of property, plant and equipment         2,873         1,436           - Net cash outflows on disposal of subsidiary         (117)         -           - Interest received         2,034         1,128           Net cash flows used in investing activities         (22,807)         (20,962)           CASH FLOWS FROM FINANCING ACTIVITIES         -         -           - Purchase of treasury shares         (604)         -           - Dividend Paid         (12,670)         -           - Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812)         (191,756)           Net cash flows used in financing activities         (44,170)         (82,984)           Net increase in Cash & Cash Equivalents         14,510         (20,649)           Cash and Cash Equivalents at the beginning of the financial period         101,823         122,472	Net cash flows generated from operations	102,642	95,617
Net cash flows from operating activities         81,487         83,297           CASH FLOWS FROM INVESTING ACTIVITIES         - Purchase of property, plant and equipment         (27,597)         (23,525)           - Proceeds from disposal of property, plant and equipment         2,873         1,436           - Net cash outflows on disposal of subsidiary         (117)         -           - Interest received         2,034         1,128           Net cash flows used in investing activities         (22,807)         (20,962)           CASH FLOWS FROM FINANCING ACTIVITIES         -         -           - Purchase of treasury shares         (604)         -           - Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812)         (191,756)           Net cash flows used in financing activities         (44,170)         (82,984)           Net increase in Cash & Cash Equivalents         14,510         (20,649)           Cash and Cash Equivalents at the beginning of the financial period         101,823         122,472	Interest paid	(5,321)	(6,214)
CASH FLOWS FROM INVESTING ACTIVITIES           - Purchase of property, plant and equipment         (27,597)         (23,525)           - Proceeds from disposal of property, plant and equipment         2,873         1,436           - Net cash outflows on disposal of subsidiary         (117)         -           - Interest received         2,034         1,128           Net cash flows used in investing activities         (22,807)         (20,962)           CASH FLOWS FROM FINANCING ACTIVITIES         -         -           - Purchase of treasury shares         (604)         -           - Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812)         (191,756)           Net cash flows used in financing activities         (44,170)         (82,984)           Net increase in Cash & Cash Equivalents         14,510         (20,649)           Cash and Cash Equivalents at the beginning of the financial period         101,823         122,472	Income taxes paid	(15,834)	(6,106)
- Purchase of property, plant and equipment         (27,597)         (23,525)           - Proceeds from disposal of property, plant and equipment         2,873         1,436           - Net cash outflows on disposal of subsidiary         (117)         -           - Interest received         2,034         1,128           Net cash flows used in investing activities         (22,807)         (20,962)           CASH FLOWS FROM FINANCING ACTIVITIES           - Purchase of treasury shares         (604)         -           - Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812)         (191,756)           Net cash flows used in financing activities         (44,170)         (82,984)           Net increase in Cash & Cash Equivalents         14,510         (20,649)           Cash and Cash Equivalents at the beginning of the financial period         101,823         122,472	Net cash flows from operating activities	81,487	83,297
- Proceeds from disposal of property, plant and equipment       2,873       1,436         - Net cash outflows on disposal of subsidiary       (117)       -         - Interest received       2,034       1,128         Net cash flows used in investing activities       (22,807)       (20,962)         CASH FLOWS FROM FINANCING ACTIVITIES         - Purchase of treasury shares       (604)       -         - Dividend Paid       (12,670)       -         - Draw down of borrowings       114,916       108,772         - Repayment of borrowings       (145,812)       (191,756)         Net cash flows used in financing activities       (44,170)       (82,984)         Net increase in Cash & Cash Equivalents       14,510       (20,649)         Cash and Cash Equivalents at the beginning of the financial period       101,823       122,472	CASH FLOWS FROM INVESTING ACTIVITIES		
- Net cash outflows on disposal of subsidiary       (117)       -         - Interest received       2,034       1,128         Net cash flows used in investing activities       (22,807)       (20,962)         CASH FLOWS FROM FINANCING ACTIVITIES         - Purchase of treasury shares       (604)       -         - Dividend Paid       (12,670)       -         - Draw down of borrowings       114,916       108,772         - Repayment of borrowings       (145,812)       (191,756)         Net cash flows used in financing activities       (44,170)       (82,984)         Net increase in Cash & Cash Equivalents       14,510       (20,649)         Cash and Cash Equivalents at the beginning of the financial period       101,823       122,472	- Purchase of property, plant and equipment	(27,597)	(23,525)
Interest received         2,034         1,128           Net cash flows used in investing activities         (22,807)         (20,962)           CASH FLOWS FROM FINANCING ACTIVITIES           - Purchase of treasury shares         (604)         -           - Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812)         (191,756)           Net cash flows used in financing activities         (44,170)         (82,984)           Net increase in Cash & Cash Equivalents         14,510         (20,649)           Cash and Cash Equivalents at the beginning of the financial period         101,823         122,472	- Proceeds from disposal of property, plant and equipment	2,873	1,436
Net cash flows used in investing activities  CASH FLOWS FROM FINANCING ACTIVITIES  - Purchase of treasury shares - Dividend Paid - Draw down of borrowings - Purchase of treasury shares - Dividend Paid - Draw down of borrowings - 114,916 - 108,772 - Repayment of borrowings - (145,812) - (191,756) - Net cash flows used in financing activities - (44,170) - (82,984)  Net increase in Cash & Cash Equivalents - (20,649)  Cash and Cash Equivalents at the beginning of the financial period - (10,823) - (20,962)	- Net cash outflows on disposal of subsidiary	(117)	-
CASH FLOWS FROM FINANCING ACTIVITIES           - Purchase of treasury shares         (604)         -           - Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812)         (191,756)           Net cash flows used in financing activities         (44,170)         (82,984)           Net increase in Cash & Cash Equivalents         14,510         (20,649)           Cash and Cash Equivalents at the beginning of the financial period         101,823         122,472	- Interest received	2,034	1,128
- Purchase of treasury shares         (604)         -           - Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812)         (191,756)           Net cash flows used in financing activities         (44,170)         (82,984)           Net increase in Cash & Cash Equivalents         14,510         (20,649)           Cash and Cash Equivalents at the beginning of the financial period         101,823         122,472	Net cash flows used in investing activities	(22,807)	(20,962)
- Purchase of treasury shares         (604)         -           - Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812)         (191,756)           Net cash flows used in financing activities         (44,170)         (82,984)           Net increase in Cash & Cash Equivalents         14,510         (20,649)           Cash and Cash Equivalents at the beginning of the financial period         101,823         122,472	CASH FLOWS FROM FINANCING ACTIVITIES		
- Dividend Paid         (12,670)         -           - Draw down of borrowings         114,916         108,772           - Repayment of borrowings         (145,812)         (191,756)           Net cash flows used in financing activities         (44,170)         (82,984)           Net increase in Cash & Cash Equivalents         14,510         (20,649)           Cash and Cash Equivalents at the beginning of the financial period         101,823         122,472		(604)	-
- Repayment of borrowings (145,812) (191,756) Net cash flows used in financing activities (44,170) (82,984)  Net increase in Cash & Cash Equivalents 14,510 (20,649)  Cash and Cash Equivalents at the beginning of the financial period 101,823 122,472	•	, ,	-
- Repayment of borrowings (145,812) (191,756) Net cash flows used in financing activities (44,170) (82,984)  Net increase in Cash & Cash Equivalents 14,510 (20,649)  Cash and Cash Equivalents at the beginning of the financial period 101,823 122,472	- Draw down of borrowings	114,916	108,772
Net cash flows used in financing activities(44,170)(82,984)Net increase in Cash & Cash Equivalents14,510(20,649)Cash and Cash Equivalents at the beginning of the financial period101,823122,472		(145,812)	(191,756)
Cash and Cash Equivalents at the beginning of the financial period 101,823 122,472	Net cash flows used in financing activities		
· · · · · · · · · · · · · · · · · · ·	Net increase in Cash & Cash Equivalents	14,510	(20,649)
Cash and Cash Equivalents at the end of the financial period 116,333 101.823	Cash and Cash Equivalents at the beginning of the financial period	101,823	122,472
	Cash and Cash Equivalents at the end of the financial period	116,333	101,823

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.