

KAF-SEAGROATT & CAMPBELL BERHAD (207572-T)
ANNOUNCEMENT OF THE UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL
STATEMENTS FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2013

The Board of Directors is pleased to announce the unaudited consolidated financial statements for the financial quarter ended 28 February 2013.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2013

	28 FEBRUARY	31 MAY	1 JUNE
	2013	2012	2011
	RM'000	RM'000	RM'000
Non-Current Assets			
Plant And Equipment	3,821	4,239	5,355
Intangible Assets	2,000	2,000	2,000
Investment Properties	8,483	8,832	8,832
Financial Assets At Fair Value Through Profit Or Loss	218	218	139
Deferred Tax Assets	51	51	229
	<u>14,573</u>	<u>15,340</u>	<u>16,555</u>
Current Assets			
Financial Assets At Fair Value Through Profit Or Loss	118,098	112,904	123,838
Clients' And Brokers' Balances	274,459	212,934	217,558
Receivables, Deposits And Prepayments	762	686	1,112
Cash And Cash Equivalents	104,743	100,350	87,302
Tax Recoverable	3,096	5,642	3,176
	<u>501,158</u>	<u>432,516</u>	<u>432,986</u>
Current Liabilities			
Clients' And Brokers' Balances	279,452	207,453	207,317
Payables And Accruals	3,562	8,020	10,241
Current Tax Liabilities	0	348	0
	<u>283,014</u>	<u>215,821</u>	<u>217,558</u>
Net Current Assets	218,144	216,695	215,428
	<u>232,717</u>	<u>232,035</u>	<u>231,983</u>
Capital And Reserves			
Share Capital	120,000	120,000	120,000
Reserves	112,438	111,753	111,695
Total Equity Attributable To Equity Holders of the Company	232,438	231,753	231,695
Minority Interest	279	282	288
Total Equity	<u>232,717</u>	<u>232,035</u>	<u>231,983</u>

The Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 May 2012.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 28 FEBRUARY 2013**

	3 MONTHS ENDED 28 FEBRUARY 2013 RM'000	3 MONTHS ENDED 29 FEBRUARY 2012 RM'000	9 MONTHS ENDED 28 FEBRUARY 2013 RM'000	9 MONTHS ENDED 29 FEBRUARY 2012 RM'000
Operating Revenue	7,032	9,096	24,253	28,034
Other Income	3,421	7,495	4,238	7,514
Staff Expenses	(1,911)	(1,933)	(7,614)	(6,425)
Commission	(1,109)	(1,537)	(4,099)	(5,599)
Rental of Premises	(327)	(294)	(954)	(881)
Depreciation of Plant & Equipment	(298)	(299)	(865)	(898)
Repairs & Maintenance	(272)	(256)	(921)	(829)
Levy Charges	(272)	(254)	(901)	(857)
Other Operating Expenses	<u>(866)</u>	<u>(1,021)</u>	<u>(2,629)</u>	<u>(2,626)</u>
Profit From Operations	5,398	10,997	10,508	17,433
Finance Costs	<u>(70)</u>	<u>(79)</u>	<u>(235)</u>	<u>(256)</u>
Profit Before Taxation	5,328	10,918	10,273	17,177
Taxation	<u>(1,390)</u>	<u>(2,301)</u>	<u>(2,841)</u>	<u>(4,308)</u>
Net Profit For The Period	<u>3,938</u>	<u>8,617</u>	<u>7,432</u>	<u>12,869</u>
Attributable To:				
Equity Holders Of The Company	3,939	8,618	7,435	12,872
Minority Interests	<u>(1)</u>	<u>(1)</u>	<u>(3)</u>	<u>(3)</u>
Net Profit For The Period	<u>3,938</u>	<u>8,617</u>	<u>7,432</u>	<u>12,869</u>
Total Comprehensive Income For The Period	<u>3,938</u>	<u>8,617</u>	<u>7,432</u>	<u>12,869</u>
Earning Per Ordinary Share (Sen) - Basic	<u>3.28</u>	<u>7.18</u>	<u>6.19</u>	<u>10.72</u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 May 2012.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 28 FEBRUARY 2013**

	ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY					
	SHARE CAPITAL RM'000	NON DISTRIBUTABLE CAPITAL RESERVE RM'000	DISTRIBUTABLE RETAINED EARNINGS RM'000	TOTAL RM'000	MINORITY INTEREST RM'000	TOTAL EQUITY RM'000
Balance As At 1 June 2012	120,000	30,000	81,753	231,753	282	232,035
Total Comprehensive Income For The Financial Period	-	-	7,435	7,435	(3)	7,432
Dividends	-	-	(6,750)	(6,750)	-	(6,750)
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Balance As At 28 February 2013	120,000	30,000	82,438	232,438	279	232,717
Balance As At 1 June 2011	120,000	30,000	81,695	231,695	288	231,983
Total Comprehensive Income For The Financial Year	-	-	13,558	13,558	(6)	13,552
Dividends	-	-	(13,500)	(13,500)	-	(13,500)
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Balance As At 31 May 2012	120,000	30,000	81,753	231,753	282	232,035

The Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 May 2012. The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 28 FEBRUARY 2013**

	9 MONTHS ENDED 28 FEBRUARY 2013 RM'000	9 MONTHS ENDED 29 FEBRUARY 2012 RM'000
Cash flows from operating activities		
Profit before taxation	10,273	17,177
<i>Adjustments for:</i>		
Allowance for impairment on client and broker balances	(5)	26
Financial assets at fair value through profit or loss		
- Unrealised (gain)/loss on revaluation	(896)	740
- Dividend income	(463)	-
- Gain on disposal	(1,888)	(6,681)
Plant and equipment		
- Depreciation	865	898
Interest Income	(1,973)	(2,296)
Operating profit before changes in working capital	<u>5,913</u>	<u>9,864</u>
Net decrease in clients' and brokers' balances	10,478	201
(Increase) in receivables, deposits and prepayments	(76)	(39)
(Decrease) in payables and accruals	(4,457)	(5,549)
Cash generated from operations	<u>11,858</u>	<u>4,477</u>
Interest received	1,973	2,296
Tax paid	(603)	(5,629)
Net cash generated from operating activities	<u>13,228</u>	<u>1,144</u>
Cash flows from investing activities		
Financial assets at fair value through profit or loss		
- Purchase	(25,803)	(116,390)
- Proceeds from disposal	23,393	134,878
- Dividend income	423	-
Plant and equipment		
- Purchase	(446)	(66)
Investment property		
- Proceeds from disposal	348	-
Net cash (used in)/generated from investing activities	<u>(2,085)</u>	<u>18,422</u>
Cash flows from financing activities		
Dividends paid to shareholders of the Company	(6,750)	(13,500)
Net cash (used in) financing activities	<u>(6,750)</u>	<u>(13,500)</u>
Net increase in cash and cash equivalent	4,393	6,066
Cash and cash equivalents at beginning of the period	100,350	87,302
Cash and cash equivalents at end of the period	<u>104,743</u>	<u>93,368</u>

	9 MONTHS ENDED 28 FEBRUARY 2013	9 MONTHS ENDED 29 FEBRUARY 2012
	RM'000	RM'000

Cash and cash equivalents comprise the following:

Cash and bank balances, net of monies held in trust	11,348	16,673
Deposits, net of monies held in trust	79,806	60,600
Monies held in trust	13,589	16,095
	<u>104,743</u>	<u>93,368</u>

The Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 May 2012.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.