

KAF-SEAGROATT & CAMPBELL BERHAD (207572-T)
ANNOUNCEMENT OF THE UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL
STATEMENTS FOR THE FINANCIAL QUARTER ENDED 31 AUGUST 2012

The Board of Directors is pleased to announce the unaudited consolidated financial statements for the financial quarter ended 31 August 2012.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2012

	31 AUGUST	31 MAY	1 JUNE
	2012	2012	2011
	RM'000	RM'000	RM'000
Non-Current Assets			
Plant And Equipment	4,030	4,239	5,355
Intangible Assets	2,000	2,000	2,000
Investment Properties	8,832	8,832	8,832
Financial Assets At Fair Value Through Profit Or Loss	197	218	139
Deferred Tax Assets	51	51	229
	<u>15,110</u>	<u>15,340</u>	<u>16,555</u>
Current Assets			
Financial Assets At Fair Value Through Profit Or Loss	116,171	112,904	123,838
Clients' And Brokers' Balances	311,469	212,934	217,558
Receivables, Deposits And Prepayments	816	686	1,112
Cash And Cash Equivalents	109,692	100,350	87,302
Tax Recoverable	4,557	5,642	3,176
	<u>542,705</u>	<u>432,516</u>	<u>432,986</u>
Current Liabilities			
Clients' And Brokers' Balances	314,419	207,453	207,317
Payables And Accruals	7,485	8,020	10,241
Current Tax Liabilities	348	348	0
	<u>322,252</u>	<u>215,821</u>	<u>217,558</u>
Net Current Assets	220,453	216,695	215,428
	<u>235,563</u>	<u>232,035</u>	<u>231,983</u>
Capital And Reserves			
Share Capital	120,000	120,000	120,000
Reserves	115,282	111,753	111,695
Total Equity Attributable To Equity Holders of the Company	235,282	231,753	231,695
Minority Interest	281	282	288
Total Equity	<u>235,563</u>	<u>232,035</u>	<u>231,983</u>

The Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 May 2012.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED 31 AUGUST 2012**

	3 MONTHS ENDED 31 AUGUST 2012 RM'000	3 MONTHS ENDED 31 AUGUST 2011 RM'000
Operating Revenue	9,354	11,261
Other Income	1,083	1,758
Staff Expenses	(1,951)	(2,581)
Commission	(1,548)	(2,266)
Rental of Premises	(300)	(292)
Depreciation of Plant & Equipment	(281)	(299)
Repairs & Maintenance	(315)	(260)
Levy Charges	(328)	(372)
Other Operating Expenses	<u>(754)</u>	<u>(3,908)</u>
Profit From Operations	4,960	3,041
Finance Costs	<u>(93)</u>	<u>(97)</u>
Profit Before Taxation	4,867	2,944
Taxation	<u>(1,339)</u>	<u>(1,332)</u>
Net Profit For The Period	<u>3,528</u>	<u>1,612</u>
Attributable To:		
Equity Holders Of The Company	3,529	1,613
Minority Interests	<u>(1)</u>	<u>(1)</u>
Net Profit For The Period	<u>3,528</u>	<u>1,612</u>
Total Comprehensive Income For The Period	<u>3,528</u>	<u>1,612</u>
Earning Per Ordinary Share (Sen) - Basic	<u>2.94</u>	<u>1.34</u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 May 2012.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 AUGUST 2012**

	ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY					
	SHARE CAPITAL RM'000	NON DISTRIBUTABLE CAPITAL RESERVE RM'000	DISTRIBUTABLE RETAINED EARNINGS RM'000	TOTAL RM'000	MINORITY INTEREST RM'000	TOTAL EQUITY RM'000
Balance As At 1 June 2012	120,000	30,000	81,753	231,753	282	232,035
Total Comprehensive Income For The Financial Period	-	-	3,529	3,529	(1)	3,528
Dividends	-	-	-	-	-	-
Balance As At 31 August 2012	<u>120,000</u>	<u>30,000</u>	<u>85,282</u>	<u>235,282</u>	<u>281</u>	<u>235,563</u>
Balance As At 1 June 2011	120,000	30,000	81,695	231,695	288	231,983
Total Comprehensive Income For The Financial Year	-	-	13,558	13,558	(6)	13,552
Dividends	-	-	(13,500)	(13,500)	-	(13,500)
Balance As At 31 May 2012	<u>120,000</u>	<u>30,000</u>	<u>81,753</u>	<u>231,753</u>	<u>282</u>	<u>232,035</u>

The Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 May 2012.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 AUGUST 2012

	3 MONTHS ENDED 31 AUGUST 2012 RM'000	3 MONTHS ENDED 31 AUGUST 2011 RM'000
Cash flows from operating activities		
Profit before taxation	4,867	2,944
<i>Adjustments for:</i>		
Allowance for impairment on client and broker balances	16	20
Financial assets at fair value through profit or loss		
- Unrealised (gain)/loss on revaluation	(587)	3,235
- Dividend income	(182)	-
- Gain on disposal	(86)	(1,431)
Plant and equipment		
- Depreciation	281	299
Interest Income	(765)	(688)
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Operating profit before changes in working capital	3,544	4,379
Net decrease in clients' and brokers' balances	8,414	6,043
(Increase) in receivables, deposits and prepayments	(129)	(1)
(Decrease) in payables and accruals	(535)	(2,271)
	<hr/>	<hr/>
Cash generated from operations	11,294	8,150
Interest received	765	688
Tax paid	(221)	(3,468)
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Net cash generated from operating activities	11,838	5,370
Cash flows from investing activities		
Financial assets at fair value through profit or loss		
- Purchase	(3,551)	(36,604)
- Proceeds from disposal	978	21,999
- Dividend income	149	-
Plant and equipment		
- Purchase	(72)	(48)
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Net cash (used in) investing activities	(2,496)	(14,653)
Cash flows from financing activities		
Dividends paid to shareholders of the Company	-	(6,750)
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Net cash (used in) financing activities	-	(6,750)
Net increase/(decrease) in cash and cash equivalent	9,342	(16,033)
Cash and cash equivalents at beginning of the period	100,350	87,302
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Cash and cash equivalents at end of the period	109,692	71,269

	3 MONTHS ENDED	3 MONTHS ENDED
	31 AUGUST 2012	31 AUGUST 2011
	RM'000	RM'000

Cash and cash equivalents comprise the following:

Cash and bank balances, net of monies held in trust	9,622	14,727
Deposits, net of monies held in trust	84,948	40,080
Monies held in trust	15,122	16,462
	<u>109,692</u>	<u>71,269</u>

The Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 May 2012.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.