HeveaBoard Berhad (275512-A) QUARTERLY REPORT - FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2011 CONDENSED CONSOLIDATED INCOME STATEMENTS

	CURRENT QUARTER 3 Months Ended 31 December		CUMULATIVE QUARTER 12 Months Ended 31 December		
	31-Dec-11 RM'000	31-Dec-10 RM'000	31-Dec-11 RM'000	31-Dec-10 RM'000	
REVENUE	96,189	101,668	373,049	363,137	
COST OF SALES	(84,957)	(87,795)	(338,739)	(315,240)	
GROSS PROFIT	11,232	13,873	34,309	47,897	
OTHER INCOME/(LOSS)	264	5,279	58	12,777	
OPERATING EXPENSES	(6,386)	(6,485)	(21,080)	(20,553)	
FINANCE COSTS	(1,866)	(2,510)	(9,394)	(11,710)	
PROFIT/(LOSS) BEFORE TAXATION	3,243	10,156	3,894	28,410	
TAXATION	(335)	(2,120)	(532)	(2,699)	
PROFIT/(LOSS) AFTER TAXATION	2,908	8,036	3,362	25,711	
PROFIT/(LOSS) ATTRIBUTABLE TO:					
EQUITY HOLDERS OF THE COMPANY MINORITY INTEREST	2,908	8,036 -	3,362 -	25,711 -	
EARNINGS PER SHARE - BASIC (SEN)	3.22	8.89	3.72	28.44	

HeveaBoard Berhad (275512-A) QUARTERLY REPORT - FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2011 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At	As At
	31.12.2011	31.12.2010
	RM'000	RM'000
ASSETS	1	
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	285,429	293,983
OTHER INVESTMENTS	15	15
PREPAID LEASE PAYMENTS	5,744	6,540
GOODWILL ON CONSOLIDATION	2,946	2,946
TOTAL NON-CURRENT ASSETS	294,134	303,484
TOTAL NON-COMMENT ASSLETS	234,134	303,707
CURRENT ASSETS		
INVENTORIES	67,664	61,013
TRADE RECEIVABLES	42,032	47,210
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	2,079	7,560
TAX REFUNDABLE	627	738
CASH AND BANK BALANCES	17,251	22,822
TOTAL CURRENT ASSETS	129,653	139,343
TOTAL ASSETS	423,787	442,827
TOTAL AGGLIG	420,707	442,021
EQUITY AND LIABILITIES		
EQUITY		
SHARE CAPITAL	90,400	90,400
SHARE PREMIUM	15,526	15,526
WARRANT RESERVE	400	400
RETAINED PROFITS	87,717	84,355
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	194,043	190,681
TOTAL EGOTT ATTRIBUTABLE TO OWNEROUS THE COMM ANT	134,040	130,001
LIABILITIES		
NON-CURRENT LIABILITIES		
LONG TERM BORROWINGS	117,040	141,700
OTHER LONG-TERM LIABILITIES	3,522	5,352
PROVISION FOR RETIREMENT BENEFITS	1,749	1,539
DEFERRED TAXATION	4,946	5,050
TOTAL NON-CURRENT LIABILITIES	127,256	153,641
TOTAL NON-CONTIENT EIABIETTES	127,230	133,041
CURRENT LIABILITIES		
TRADE PAYABLES	38,422	26,061
OTHER PAYABLES AND ACCRUALS	16,471	26,210
AMOUNT OWING TO RELATED PARTIES	-	,
PROVISION FOR TAXATION	153	_
SHORT-TERM BORROWINGS	43,005	45,292
DANK OVERRANCE		
TOTAL CURRENT LIABILITIES	4,43 <i>/</i> 102,488	942 98,505
TOTAL CORRENT CIABILITIES TOTAL LIABILITIES	229,744	252,146
TO THE EMPIRITIES	220,177	202,140
TOTAL EQUITY AND LIABILITIES	423,787	442,827
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY	2.15	2.11
OWNERS (RM)		

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Reports for the year ended 31 December 2011)

HeveaBoard Berhad (275512-A) QUARTERLY REPORT - FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2011 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Interest income		Period Ended 31 December		
Adjustments for non-cash flow items:- Adjustments for non-cash flow items:- Amortisation of prepaid lease payments 796 164 Depreciation of prepaid lease payments 796 164 Depreciation of property, plant and equipment 24,621 24,292 Interest expense 9,392 11,710 Interest income (42) (344 Provision for retirement benefits 210 199 Gain on disposal of equipment - (228) Unrealised loss/(gain) on foreign exchange 2,045 Operating Profit / (Loss) Before Changes in Working Capital 40,914 52,687 (Increase)/Decrease in inventories (6,651) (10,531 Increase)/Decrease in inventories (6,651) (15,629 Increase/(Decrease)/Increase)/Increase in trade and other receivables 10,660 (15,629 Increase/(Decrease)/Increase)/Increase/(Decrease)/Incre				
Profit before taxation 3,894 28,410	ODERATING ACTIVITIES	RM'000	RM'000	
Adjustments for non-cash flow items:- Amortisation of prepaid lease payments Depreciation of property, plant and equipment Depreciation of retirement benefits Depreciation of retirement benefits Depreciation of property plant and equipment Depreciation of property, plant and equipment Depreciation of		2 204	00.410	
Amortisation of prepaid lease payments 796 164 Depreciation of property, plant and equipment 24,621 24,292 24,292 11,710 Interest expense 9,392 11,710 Interest expense 9,392 11,710 Interest expense 9,392 11,710 Interest prome (42) (34) Provision for retirement benefits 210 199 Gain on disposal of equipment - (228) Unrealised loss/(gain) on foreign exchange 2,045 (11,826) Operating Profit / (Loss) Before Changes in Working Capital 40,914 52,687 (Increase)/Decrease in inventories (6,651) (10,531) Increase in trade and other receivables 10,660 (15,629) Increase/(Decrease)in trade and other payables 593 1,920 CASH GENERATED FROM OPERATIONS 45,516 28,447 Income Tax Paid (373) (1,223) Interest paid (9,392) (9,965) NET CASH FROM OPERATING ACTIVITIES 35,751 17,259 INVESTING ACTIVITIES Interest received 42 34 Purchase of property, plant and equipment (10,529) (4,003) NET CASH USED IN INVESTING ACTIVITIES (10,487) (3,741) FINANCING ACTIVITIES Repayment to Related Parties (10,487) (3,741) FINANCING ACTIVITIES Interest paid (457) Net Repayment of bankers' acceptances (1,244) (540) Drawdown of offshore foreign currency loan 1,042 9,909 Drawdown of offshore foreign currency loan (435) (355) Net repayment of hire purchase obligations (2,883) (6,000) Repayment of hire purchase obligations (2,883) (6,000) Repayment of term loans (31,009) (4,920) Proceeds from subscription of warrants (400 NET CASH FLOW USED IN FINANCING ACTIVITIES (9,066) 11,555 CASH AND CASH EQUIVALENTS (9,066) 11,555	Profit before taxation	3,094	20,410	
Amortisation of prepaid lease payments 796 164 Depreciation of property, plant and equipment 24,621 24,292 24,292 11,710 Interest expense 9,392 11,710 Interest expense 9,392 11,710 Interest expense 9,392 11,710 Interest prome (42) (34) Provision for retirement benefits 210 199 Gain on disposal of equipment - (228) Unrealised loss/(gain) on foreign exchange 2,045 (11,826) Operating Profit / (Loss) Before Changes in Working Capital 40,914 52,687 (Increase)/Decrease in inventories (6,651) (10,531) Increase in trade and other receivables 10,660 (15,629) Increase/(Decrease)in trade and other payables 593 1,920 CASH GENERATED FROM OPERATIONS 45,516 28,447 Income Tax Paid (373) (1,223) Interest paid (9,392) (9,965) NET CASH FROM OPERATING ACTIVITIES 35,751 17,259 INVESTING ACTIVITIES Interest received 42 34 Purchase of property, plant and equipment (10,529) (4,003) NET CASH USED IN INVESTING ACTIVITIES (10,487) (3,741) FINANCING ACTIVITIES Repayment to Related Parties (10,487) (3,741) FINANCING ACTIVITIES Interest paid (457) Net Repayment of bankers' acceptances (1,244) (540) Drawdown of offshore foreign currency loan 1,042 9,909 Drawdown of offshore foreign currency loan (435) (355) Net repayment of hire purchase obligations (2,883) (6,000) Repayment of hire purchase obligations (2,883) (6,000) Repayment of term loans (31,009) (4,920) Proceeds from subscription of warrants (400 NET CASH FLOW USED IN FINANCING ACTIVITIES (9,066) 11,555 CASH AND CASH EQUIVALENTS (9,066) 11,555	Adjustments for non-cash flow items:-			
Depreciation of property, plant and equipment linterest expense 9,392 11,710 (34) (742) (34) (34) (34) (34) (34) (34) (34) (34	•	796	164	
Interest expense 9,392 11,710 (142) (34)		24,621	24,292	
Interest income	Interest expense	9,392	11,710	
Gain on disposal of equipment - (228) Unrealised loss/(gain) on foreign exchange 2,045 (11,826) (1	Interest income		(34)	
Unrealised loss/(gain) on foreign exchange 2,045 (11,826) Operating Profit / (Loss) Before Changes in Working Capital (Increase)/Decrease in inventories (6,651) (10,531) Increase in trade and other receivables (10,660) (15,629) Increase in trade and other payables 593 1,920 CASH GENERATED FROM OPERATIONS 45,516 28,447 Income Tax Paid (373) (1,223) Interest paid (9,392) (9,965) NET CASH FROM OPERATING ACTIVITIES INVESTING ACTIVITIES INVESTING ACTIVITIES Interest received 42 34 Proceeds from disposal of equipment (10,529) (4,003) NET CASH USED IN INVESTING ACTIVITIES (10,487) (3,741) FINANCING ACTIVITIES Repayment to Related Parties (10,244) (540) Drawdown of offshore foreign currency loan (1,244) (540) Drawdown of fishore foreign currency loan (1,244) (540) Drawdown of export credit financing (435) (355) Net repayment of hire purchase obligations (2,883) (6,000) Repayment of term loans (31,009) (4,920) Proceeds from subscription of warrants (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325	Provision for retirement benefits	210	199	
August	Gain on disposal of equipment	-	(228)	
(Increase)/Decrease in inventories (6,651) (10,531) increase in trade and other receivables (10,660 (15,629) increase) in trade and other payables 593 1,920 CASH GENERATED FROM OPERATIONS 45,516 28,447 Income Tax Paid (373) (1,223) (1,223) interest paid (9,392) (9,965) increase paid (9,392) (9,965) incr	Unrealised loss/(gain) on foreign exchange	2,045	(11,826)	
Increase in trade and other receivables 10,660 (15,629) 1,920	Operating Profit / (Loss) Before Changes in Working Capital	40,914	52,687	
Increase in trade and other receivables 10,660 (15,629) 1,920	(Leaves and December 1)	(2.25.)	(10.50.)	
Increase/(Decrease) in trade and other payables 593 1,920	·	, , ,	, ,	
CASH GENERATED FROM OPERATIONS 45,516 28,447 Income Tax Paid (373) (1,223 Interest paid (9,392) (9,965) NET CASH FROM OPERATING ACTIVITIES 35,751 17,259 INVESTING ACTIVITIES 42 34 Proceeds from disposal of equipment 228 Purchase of property, plant and equipment (10,529) (4,003) NET CASH USED IN INVESTING ACTIVITIES (10,487) (3,741) FINANCING ACTIVITIES 199 (457) Net Repayment to Related Parties 199 (457) Net Repayment of bankers' acceptances (1,244) (540) Drawdown of export credit financing (435) (355) Net repayment of hire purchase obligations (2,883) (6,000) Repayment of term loans (31,009) (4,920) Proceeds from subscription of warrants (34,330) (1,963) NET CASH FLOW USED IN FINANCING ACTIVITIES (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325			, ,	
Income Tax Paid (373) (1,223) Interest paid (9,392) (9,965) NET CASH FROM OPERATING ACTIVITIES (35,751) 17,259 INVESTING ACTIVITIES Interest received 42 34 Proceeds from disposal of equipment (10,529) (4,003) NET CASH USED IN INVESTING ACTIVITIES (10,487) (3,741) FINANCING ACTIVITIES Repayment to Related Parties (10,487) (457) Net Repayment of bankers' acceptances (1,244) (540) Drawdown of offshore foreign currency loan (435) (355) Net repayment of hire purchase obligations (2,883) (6,000) Repayment of term loans (31,009) (4,920) Proceeds from subscription of warrants (34,330) (1,963) NET CASH FLOW USED IN FINANCING ACTIVITIES (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325	increase/(Decrease)in trade and other payables	593	1,920	
Interest paid (9,392) (9,965) NET CASH FROM OPERATING ACTIVITIES 35,751 17,259 INVESTING ACTIVITIES 42 34 Proceeds from disposal of equipment 42 34 Proceeds from disposal of equipment 42 34 Purchase of property, plant and equipment 410,529) (4,003) NET CASH USED IN INVESTING ACTIVITIES (10,487) (3,741) FINANCING ACTIVITIES Repayment to Related Parties 199 (457) Net Repayment of bankers' acceptances (1,244) (540) Drawdown of offshore foreign currency loan 1,042 9,909 Drawdown of export credit financing (435) (355) Net repayment of hire purchase obligations (2,883) (6,000) Repayment of term loans (31,009) (4,920) Proceeds from subscription of warrants 400 NET CASH FLOW USED IN FINANCING ACTIVITIES (34,330) (1,963) NET CHANGE IN CASH AND CASH EQUIVALENTS (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325	CASH GENERATED FROM OPERATIONS	45,516	28,447	
Interest paid NET CASH FROM OPERATING ACTIVITIES INVESTING ACTIVITIES Interest received Proceeds from disposal of equipment Purchase of property, plant and equipment NET CASH USED IN INVESTING ACTIVITIES FINANCING ACTIVITIES Repayment to Related Parties Net Repayment of bankers' acceptances Drawdown of offshore foreign currency loan Drawdown of export credit financing Net repayment of hire purchase obligations Repayment of term loans Proceeds from subscription of warrants NET CASH FLOW USED IN FINANCING ACTIVITIES (9,965) (9,965) 17,259 42 34 42 34 (10,529) (4,003) (10,487) (3,741) (10,487) (3,741) (457) (540) (540) (7,244) (540) (7,244) (7,	Income Tax Paid	(373)	(1,223)	
INVESTING ACTIVITIES Interest received Proceeds from disposal of equipment Purchase of property, plant and equipment NET CASH USED IN INVESTING ACTIVITIES Repayment to Related Parties Net Repayment of bankers' acceptances Drawdown of offshore foreign currency loan Drawdown of export credit financing Net repayment of hire purchase obligations Repayment of term loans Proceeds from subscription of warrants NET CASH FLOW USED IN FINANCING ACTIVITIES (34,330) NET CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 42 34 42 34 42 34 42 34 42 34 42 34 42 34 42 34 48 49 40 400 (10,529) (4,003) (1,440) (3,741) (540) (1,244) (540) (1,244) (540) (1,244) (540) (1,244) (540) (1,244) (540) (1,244) (540) (1,244) (540) (1,244) (540) (2,883) (6,000) (3,741) (435) (355) (355) (31,009) (4,920) (4,920) (4,920) (5,066) 11,555	Interest paid		, , ,	
Interest received Proceeds from disposal of equipment 228 Purchase of property, plant and equipment (10,529) (4,003) NET CASH USED IN INVESTING ACTIVITIES (10,487) (3,741) FINANCING ACTIVITIES Repayment to Related Parties 199 (457) Net Repayment of bankers' acceptances (1,244) (540) Drawdown of offshore foreign currency loan 1,042 9,909 Drawdown of export credit financing (435) (355) Net repayment of hire purchase obligations (2,883) (6,000) Repayment of term loans (31,009) (4,920) Proceeds from subscription of warrants (34,330) (1,963) NET CASH FLOW USED IN FINANCING ACTIVITIES (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325	NET CASH FROM OPERATING ACTIVITIES	35,751	17,259	
Interest received Proceeds from disposal of equipment 228 Purchase of property, plant and equipment (10,529) (4,003) NET CASH USED IN INVESTING ACTIVITIES (10,487) (3,741) FINANCING ACTIVITIES Repayment to Related Parties 199 (457) Net Repayment of bankers' acceptances (1,244) (540) Drawdown of offshore foreign currency loan 1,042 9,909 Drawdown of export credit financing (435) (355) Net repayment of hire purchase obligations (2,883) (6,000) Repayment of term loans (31,009) (4,920) Proceeds from subscription of warrants (34,330) (1,963) NET CASH FLOW USED IN FINANCING ACTIVITIES (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325	INVESTING ACTIVITIES			
Proceeds from disposal of equipment Purchase of property, plant and equipment (10,529) (4,003) NET CASH USED IN INVESTING ACTIVITIES (10,487) FINANCING ACTIVITIES Repayment to Related Parties Net Repayment of bankers' acceptances (1,244) (540) Drawdown of offshore foreign currency loan Drawdown of export credit financing (435) Net repayment of hire purchase obligations Repayment of term loans Proceeds from subscription of warrants NET CASH FLOW USED IN FINANCING ACTIVITIES (34,330) NET CHANGE IN CASH AND CASH EQUIVALENTS (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325		42	34	
Purchase of property, plant and equipment NET CASH USED IN INVESTING ACTIVITIES (10,487) (10,487) (10,487) (10,487) (3,741) FINANCING ACTIVITIES Repayment to Related Parties Net Repayment of bankers' acceptances (1,244) (540) Drawdown of offshore foreign currency loan Drawdown of export credit financing (435) (355) Net repayment of hire purchase obligations Repayment of term loans Proceeds from subscription of warrants (31,009) NET CASH FLOW USED IN FINANCING ACTIVITIES (34,330) (1,963) NET CHANGE IN CASH AND CASH EQUIVALENTS (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325		-	_	
NET CASH USED IN INVESTING ACTIVITIES	· · · · ·	(10.529)		
199 (457) Net Repayment of bankers' acceptances (1,244) (540) Drawdown of offshore foreign currency loan (435) (355) Drawdown of export credit financing (435) (355) Net repayment of hire purchase obligations (2,883) (6,000) Repayment of term loans (31,009) (4,920) Proceeds from subscription of warrants - 400 NET CASH FLOW USED IN FINANCING ACTIVITIES (34,330) (1,963) NET CHANGE IN CASH AND CASH EQUIVALENTS (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325	NET CASH USED IN INVESTING ACTIVITIES	_ / /	, , ,	
199 (457) Net Repayment of bankers' acceptances (1,244) (540) Drawdown of offshore foreign currency loan (435) (355) Drawdown of export credit financing (435) (355) Net repayment of hire purchase obligations (2,883) (6,000) Repayment of term loans (31,009) (4,920) Proceeds from subscription of warrants - 400 NET CASH FLOW USED IN FINANCING ACTIVITIES (34,330) (1,963) NET CHANGE IN CASH AND CASH EQUIVALENTS (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325	FINANCING ACTIVITIES			
Net Repayment of bankers' acceptances (1,244) (540) Drawdown of offshore foreign currency loan 1,042 9,909 Drawdown of export credit financing (435) (355) Net repayment of hire purchase obligations (2,883) (6,000) Repayment of term loans (31,009) (4,920) Proceeds from subscription of warrants - 400 NET CASH FLOW USED IN FINANCING ACTIVITIES (34,330) (1,963) NET CHANGE IN CASH AND CASH EQUIVALENTS (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325		400	(457)	
Drawdown of offshore foreign currency loan 1,042 9,909 Drawdown of export credit financing (435) (355) Net repayment of hire purchase obligations (2,883) (6,000) Repayment of term loans (31,009) (4,920) Proceeds from subscription of warrants - 400 NET CASH FLOW USED IN FINANCING ACTIVITIES (34,330) (1,963) NET CHANGE IN CASH AND CASH EQUIVALENTS (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325	• •		\ /	
Drawdown of export credit financing (435) (355) Net repayment of hire purchase obligations (2,883) (6,000) Repayment of term loans (31,009) (4,920) Proceeds from subscription of warrants - 400 NET CASH FLOW USED IN FINANCING ACTIVITIES (34,330) (1,963) NET CHANGE IN CASH AND CASH EQUIVALENTS (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325	·	, , ,	` /	
Net repayment of hire purchase obligations Repayment of term loans Proceeds from subscription of warrants NET CASH FLOW USED IN FINANCING ACTIVITIES NET CHANGE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 (2,883) (31,009) (4,920) (1,963) (1,963) (1,963) (2,883) (1,900) (1,900) (1,963) (1,963) (1,963)	,		*	
Repayment of term loans (31,009) (4,920)		, ,	, ,	
Proceeds from subscription of warrants - 400 NET CASH FLOW USED IN FINANCING ACTIVITIES (34,330) (1,963) NET CHANGE IN CASH AND CASH EQUIVALENTS (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325	, ,	, , ,	, ,	
NET CASH FLOW USED IN FINANCING ACTIVITIES (34,330) (1,963) NET CHANGE IN CASH AND CASH EQUIVALENTS (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325	• •	(31,009)	, , , , ,	
NET CHANGE IN CASH AND CASH EQUIVALENTS (9,066) 11,555 CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325		(0.4.000)	(4.000)	
CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010 21,880 10,325	NET CASH FLOW USED IN FINANCING ACTIVITIES	(34,330)	(1,963)	
	NET CHANGE IN CASH AND CASH EQUIVALENTS	(9,066)	11,555	
CASH AND CASH FOLIVALENTS AT 31 December 2011/2010 12 914 21 990	CASH AND CASH EQUIVALENTS AT 1 JANUARY 2011/2010	21,880	10,325	
	CASH AND CASH EQUIVALENTS AT 31 December 2011/2010	12,814	21,880	

CASH AND CASH EQUIVALENTS

Cash and Cash equivalents included in the condensed consolidated statement of cash flows comprise

	Period Ended 31 December		
	2011 RM'000	2010 RM'000	
Cash and bank balances	17,251	22,822	
Bank overdrafts	(4,437)	(942)	
	12,814	21,880	

HeveaBoard Berhad (275512-A)

QUARTERLY REPORT - FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2011 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

		Attributable to owners of the company				
	Share Capital	Share Premium	Warrant Reserve	Retained Profits	Total	
	RM'000	RM'000	RM'000	RM'000	RM'000	
Period Ended 31 December 2011 FRS opening adjustment At 1 January 2011				-	-	
	90,400	15,526	400	84,355	190,681	
Total comprehensive income for the Period	-	-	-	3,362	3,362	
Dividends to owners	-	-	-	-	-	
At 31 December 2011	90,400	15,526	400	87,717	194,043	
Period Ended 31 December 2010 FRS opening adjustment				3,022	3,022	
At 1 January 2010	90,400	15,526	(0)	55,622	161,548	
Total comprehensive income for the Period	_	-,-	400	25,711	26,111	
Dividends to owners	-	-	-	-	-	
	-	-	-	-	-	
At 31 December 2010	90,400	15,526	400	84,355	190,681	

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Reports for the year ended 31 December 2011)