

**CSC STEEL HOLDINGS BERHAD**  
**Registration No.: 200401001854 (640357-X)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2021**  
**(The figures have not been audited)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30-Jun-21 RM'000	Preceding Year Corresponding Quarter 30-Jun-20 RM'000	Current Year To Date 30-Jun-21 RM'000	Preceding Year Corresponding Period 30-Jun-20 RM'000
<b>Continuing Operations</b>				
Revenue	324,481	121,407	740,430	405,678
Profit/(Loss) before depreciation	24,863	1,298	59,813	10,590
Depreciation	(5,883)	(6,134)	(11,936)	(12,345)
Operating profit/(loss)	18,980	(4,836)	47,877	(1,755)
Interest expense	-	-	-	-
Interest income	1,179	1,781	2,440	3,722
Share of profit/(loss) of associates	-	-	-	-
Profit/(loss) before tax	20,159	(3,055)	50,317	1,967
Tax (expense)/credit	(4,725)	900	(13,057)	886
Profit/(loss) after tax from continuing operations	15,434	(2,155)	37,260	2,853
Other comprehensive income/(loss)	1,052	89	1,283	(675)
Total comprehensive income/(loss)	16,486	(2,066)	38,543	2,178
Profit/(loss) after tax attributable to equity holders of the parent	15,434	(2,155)	37,260	2,853
Total comprehensive income/(loss) attributable to equity holders of the parent	16,486	(2,066)	38,543	2,178
<b>Earnings per share from continuing operations attributable to equity holders of the parent:</b>				
Basic earnings/(loss) per share (sen)	4.18	(0.58)	10.09	0.77
Diluted earnings/(loss) per share (sen)	4.18	(0.58)	10.09	0.77

**Notes:**

The condensed financial statements should be read in conjunction with the accompanying explanatory notes attached to the financial statements and the audited financial statements for the financial year ended 31 December 2020.

**CSC STEEL HOLDINGS BERHAD**  
**Registration No.: 200401001854 (640357-X)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**  
**(The figures have not been audited)**

	<b>As at End of Current Quarter 30-Jun-21 RM'000</b>	<b>As at Preceding Financial Year Ended 31-Dec-20 RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	160,968	170,283
Investment in associates	-	-
Investment	4,713	3,430
Investment property	-	41,000
Deferred tax assets	-	-
Prepaid operating lease	16,725	16,843
Staff loans receivables	458	491
	<u>182,864</u>	<u>232,047</u>
<b>Current assets</b>		
Inventories	334,544	246,482
Receivables	108,362	130,699
Cash and cash equivalents	267,664	311,586
Assets classified as held for sale	41,000	-
	<u>751,570</u>	<u>688,767</u>
<b>Total assets</b>	<u><u>934,434</u></u>	<u><u>920,814</u></u>
<b>Equity and Liabilities</b>		
<b>Capital and reserves</b>		
Share capital	<u>413,163</u>	<u>413,163</u>
Less: 10,700,000 treasury shares at cost	<u>(11,614)</u>	<u>(11,614)</u>
	401,549	401,549
Fair value adjustment reserve	3,300	2,017
Retained earnings	446,558	435,148
<b>Equity attributable to equity holders of the parent/Total equity</b>	<u>851,407</u>	<u>838,714</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	18,396	17,818
Long term loan	-	-
	<u>18,396</u>	<u>17,818</u>
<b>Current liabilities</b>		
Payables	63,789	64,282
Short term borrowings	-	-
Taxation	842	-
	<u>64,631</u>	<u>64,282</u>
<b>Total liabilities</b>	<u>83,027</u>	<u>82,100</u>
<b>Total equity and liabilities</b>	<u><u>934,434</u></u>	<u><u>920,814</u></u>
Net Assets per share (RM)	<u>2.31</u>	<u>2.27</u>

**Notes:**

The condensed financial statements should be read in conjunction with the accompanying explanatory notes attached to the financial statements and the audited financial statements for the financial year ended 31 December 2020.

**CSC STEEL HOLDINGS BERHAD**  
**Registration No.: 200401001854 (640357-X)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2021**  
**(The figures have not been audited)**

	<b>Cumulative Quarter</b>	
	<b>Current Year To Date 30-Jun-21 RM'000</b>	<b>Preceding Year Corresponding Period 30-Jun-20 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before tax/(loss)	50,317	21,934
Adjustments for:		
Non-cash items	11,816	14,896
Non-operating items	(2,494)	1,205
Operating Profit Before Working Capital Changes	59,639	38,035
(Increase)/Decrease in working capital:		
Inventories	(88,061)	24,236
Trade and other receivables	14,124	(44,019)
Trade and other payables	(26,344)	(16,141)
Cash Generated From Operations	(40,642)	2,111
Tax paid	(3,391)	(4,506)
Interest paid	-	(21)
Net Cash From/(Used in) Operating Activities	(44,033)	(2,416)
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(2,509)	(9,189)
Interest received	2,440	2,674
Acquisition of investment	-	-
Dividend received from investment	54	-
Proceeds from disposal of investment	126	463
Proceeds from disposal of property, plant and equipment	-	-
Net Cash From/(Used In) Investing Activities	111	(6,052)
<b>FINANCING ACTIVITIES</b>		
Dividend paid	-	-
Proceeds from term loan	-	-
Repayment of term loan	-	-
Net proceeds from/(repayment of) short-term borrowings	-	-
Disposal/(Buy back) of own shares	-	-
Net Cash From/(Used In) Financing Activities	-	-
Net increase/(decrease) in cash and cash equivalents	(43,922)	(8,468)
Cash and cash equivalents at beginning of period	311,586	192,532
Cash and cash equivalents at end of period	267,664	184,064
<b>Cash and cash equivalents at end of period comprise:</b>		
Cash & bank balances	39,599	20,073
Deposits in the licensed banks	62	32,935
Unit trust funds	228,003	131,056
	267,664	184,064

**Notes:**

The condensed financial statements should be read in conjunction with the accompanying explanatory notes attached to the financial statements and the audited financial statements for the financial year ended 31 December 2020.

**CSC STEEL HOLDINGS BERHAD**  
**Registration No.: 200401001854 (640357-X)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2021**  
(The figures have not been audited)

	Non-Distributable			Distributable	Total RM'000
	Share Capital RM'000	Treasury Shares RM'000	Fair Value Adjustment Reserve RM'000	Retained Earnings RM'000	
<b>Balance as at 1 January 2021</b>	413,163	(11,614)	2,017	435,148	838,714
Total comprehensive income/(loss)	-	-	1,283	37,260	38,543
Dividends	-	-	-	(25,851)	(25,851)
Purchase of treasury shares at cost	-	-	-	-	-
Rounding difference	-	-	-	1	1
<b>Balance as at 30 June 2021</b>	<b>413,163</b>	<b>(11,614)</b>	<b>3,300</b>	<b>446,558</b>	<b>851,407</b>
<b>Balance as at 1 January 2020</b>	413,163	(11,614)	1,040	422,522	825,111
Total comprehensive income/(loss)	-	-	(675)	2,853	2,178
Dividends	-	-	-	(24,374)	(24,374)
Purchase of treasury shares at cost	-	-	-	-	-
Rounding difference	-	-	(1)	-	(1)
<b>Balance as at 30 June 2020</b>	<b>413,163</b>	<b>(11,614)</b>	<b>364</b>	<b>401,001</b>	<b>802,914</b>

**Notes:**

The condensed financial statements should be read in conjunction with the accompanying explanatory notes attached to the financial statements and the audited financial statements for the financial year ended 31 December 2020.

**Notes on the Quarterly Report – Three Months Ended 30 June 2021**

**PART A: EXPLANATORY NOTES AS PER MFRS 134**

**A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and Paragraph 9.22 and Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements have been prepared on the basis of consolidating the results of the subsidiary companies during the three months period under review using the acquisition method of accounting. The interim financial statements are to be read in conjunction with the Company audited annual financial statements for the financial year ended 31 December 2020. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

- Adoption of new and amendments to MFRS and IC Interpretation ("IC Int.")

In the current financial year, the Group adopted a number of new and amendments to MFRS and IC Int. issued by the Malaysian Accounting Standards Board ("MASB") that are effective for annual periods beginning on or after January 1, 2021 as follows:

Amendments to MFRS 16	Covid-19-Related Rent Concessions
Amendments to MFRS 9, MFRS 139 and MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform - Phase 2

The adoption of the above new and amendments to the MFRS and IC Int. did not have material impact on the amounts reported in the financial statements of the Group upon its initial application.

As of the date of authorization for issue of interim financial statements, the Group and the Company have not applied the following new and amendments to MFRS that have been issued but not yet effective:

MFRS 17	Insurance Contracts <sup>4</sup>
Amendments to MFRS 3	Reference to the Conceptual Framework <sup>2</sup>
Amendments to MFRS 4	Extension of the Temporary Exemption from Applying MFRS <sup>9</sup> <sup>3</sup>
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its associate or Joint Venture <sup>5</sup>
Amendments to MFRS 16	Covid-19-Related Rent Concessions beyond 30 June 2021 <sup>1</sup>
Amendments to MFRS 17	Insurance Contracts <sup>4</sup>
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current <sup>4</sup>
Amendments to MFRS 101	Disclosure of Accounting Policies <sup>4</sup>
Amendments to MFRS 108	Definition of Accounting Estimates <sup>4</sup>
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction <sup>4</sup>
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use <sup>2</sup>
Amendments to MFRS 137	Onerous Contract - Cost of Fulfilling a Contract <sup>2</sup>
Annual Improvements to MFRSs 2018 - 2020 Cycle <sup>2</sup>	

**Notes on the Quarterly Report – Three Months Ended 30 June 2021**

- <sup>1</sup> Effective for annual periods beginning on or after April 1, 2021, with earlier application permitted
- <sup>2</sup> Effective for annual periods beginning on or after January 1, 2022, with earlier application permitted.
- <sup>3</sup> Effective immediately for annual periods beginning before January 1, 2023, with earlier application permitted.
- <sup>4</sup> Effective for annual periods beginning on or after January 1, 2023, with earlier application permitted.
- <sup>5</sup> Effective date deferred to a date to be determined and announced, with earlier application permitted.

**A2. Qualification of Annual Financial Statements**

There has not been any qualification made by the auditors on the annual financial statements of the Group for the financial year ended 31 December 2020.

**A3. Seasonal and cyclical factors**

The Group's business operation results are not materially affected by any major seasonal or cyclical factors.

**A4. Unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows**

There is no item of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows.

**A5. Material changes in estimates**

There are no material changes in estimates of amounts reported in the current quarter under review.

**A6. Issuances and repayment of debt and equity securities**

There is no issuance and repayment of debt and equity securities during the quarter under review.

**A7. Dividend Paid**

There are no dividend paid during the quarter under review.

**CSC STEEL HOLDINGS BERHAD**

Registration No.: 200401001854 (640357-X)

**Notes on the Quarterly Report – Three Months Ended 30 June 2021****A8. Segment information**

Segmental information in respect of the Group's business segments is as follows: -

	Steel coils*	Others	Consolidation adjustment	Current year to date
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	740,362	-	-	740,362
Inter-segment revenue	-	26,126	(26,058)	68
Total revenue	<u>740,362</u>	<u>26,126</u>	<u>(26,058)</u>	<u>740,430</u>
Segment result	<u>47,922</u>	<u>25,955</u>	<u>(26,000)</u>	<u>47,877</u>

\*Steel coils– cold rolled, galvanized & pre-painted galvanized steel coils

**A9. Valuation of property, plant and equipment**

Property, plant, and equipment are stated at cost less accumulated depreciation and impairment losses except for freehold land which is stated at cost. There is no revaluation of property, plant, and equipment for the current quarter and fiscal year to date.

**A10. Material events subsequent to the end of the interim period**

There is no material event subsequent to the end of the quarter under review

**A11. Changes in the composition of the Group**

There are no changes in the composition of the Group during the quarter under review.

**A12. Changes in contingent liabilities**

There is no contingent liability incurred by the Group which, upon becoming enforceable, may have a material impact on the financial position of the Group.

**A13. Capital commitments**

	RM'000
Approved and contracted for	15,576,135
Approved but not contracted for	<u>21,732,071</u>
Total	<u>37,308,206</u>

**CSC STEEL HOLDINGS BERHAD**

Registration No.: 200401001854 (640357-X)

**Notes on the Quarterly Report – Three Months Ended 30 June 2021****PART B: ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES****B1. Review of performance****Year-on- year performance review**

The Group's Q2 revenue rose by 167.3% or RM203mil to RM324.5mil compared to RM121.4mil in the corresponding quarter last year due to higher sales volume and selling prices underpinned by better market demand amidst material supply constraints and an uptrend of steel prices. In addition, the full-scale production in the first two months of the quarter enabled the Group to meet customers' needs and less business-disruption during the MCO3 as compared to the MCO1 in Q2 last year also played a role in the in the Group's Q2 performance. In tandem with higher revenue, the Group reported a higher profit before tax of RM20.2mil on the back of improved products margin, an increase of 760% as compared with a loss before tax of RM3mil a year ago.

Revenue:

	Q2 2020			Q2 2021			Variance Analysis			
	mt	RM'000	RM/mt	mt	RM'000	RM/mt	mt	%	RM'000	%
CRC	24,542	61,435	2,503	40,612	143,344	3,530	16,070	65.5%	81,909	133.3%
GI	11,279	31,853	2,824	26,220	106,254	4,052	14,941	132.5%	74,401	233.6%
PPGI	5,822	25,504	4,381	13,054	68,934	5,281	7,232	124.2%	43,430	170.3%
Sub-Con	379	37	97	561	260	464	183	48.3%	223	608.2%
Trading	145	433	2,994	0	0	0	-145	-100.0%	-433	-100.0%
Scrap	2,233	2,146	961	4,016	5,682	1,415	1,783	79.9%	3,536	164.8%
Others					7				7	
<b>Total</b>	<b>44,399</b>	<b>121,407</b>	<b>2,734</b>	<b>84,463</b>	<b>324,481</b>	<b>3,842</b>	<b>40,065</b>	<b>90.2%</b>	<b>203,074</b>	<b>167.3%</b>

CRC = cold rolled steel/pickled &amp; oiled steel

GI = galvanized steel

PPGI = pre-painted galvanized steel

**Year-to-date performance review**

For the first half year ended June 30, 2021, Group's total revenue increased by 82.5% or RM334.8mil to RM740 mil, while sales volume was higher by 43% from 149.2 thousand metric tons a year ago due to persistent material supply constraints, an uptrend in steel prices, and a smaller scale of MCO-operations halt. Amidst higher revenue and improved product margin, the Group posted a profit before tax of RM50.3mil ballooned by 24.6 times or RM48.3mil compared to RM1.97mil in the first half last year.



**CSC STEEL HOLDINGS BERHAD**

Registration No.: 200401001854 (640357-X)

**Notes on the Quarterly Report – Three Months Ended 30 June 2021**

Revenue:

	YTD 2020			YTD 2021			Variance Analysis			
	mt	RM'000	RM/mt	mt	RM'000	RM/mt	mt	%	RM'000	%
CRC	75,597	186,329	2,465	101,203	319,760	3,160	25,606	33.9%	133,431	71.6%
GI	45,139	126,108	2,794	68,356	248,908	3,641	23,218	51.4%	122,800	97.4%
PPGI	19,953	85,182	4,269	31,765	155,900	4,908	11,812	59.2%	70,718	83.0%
Sub-Con	830	85	102	1,360	497	366	530	63.8%	412	486.2%
Trading	308	917	2,975	104	328	3,165	-205	-66.4%	-589	-64.2%
Scrap	7,364	7,023	954	10,609	14,970	1,411	3,246	44.1%	7,948	113.2%
Others		35			67				32	92.2%
<b>Total</b>	<b>149,190</b>	<b>405,678</b>	<b>2,719</b>	<b>213,397</b>	<b>740,430</b>	<b>3,470</b>	<b>64,207</b>	<b>43.0%</b>	<b>334,752</b>	<b>82.5%</b>

CRC = cold rolled steel/pickled &amp; oiled steel

GI = galvanized steel

PPGI = pre-painted galvanized steel

**B2. Variation of results against preceding quarter**

For the second quarter ended 30 June 2021, the Group reported lower revenue of RM324.5 mil, 22% lower compared to RM415.9 mil in the preceding quarter. The tighter restrictions of MCO3-nationwide-lockdown beginning from 1 June have temporarily halted the Group's business operations and causing the downturn in sales volume and revenue. In tandem with the lower sales revenue, The Group registered a lower profit before tax of RM20.2 mil, 33.2% lower compared RM30.2 mil in the preceding quarter.

Revenue:

	Q1 2021			Q2 2021			Variance Analysis			
	mt	RM'000	RM/mt	mt	RM'000	RM/mt	mt	%	RM'000	%
CRC	60,591	176,416	2,912	40,612	143,344	3,530	-19,979	-33.0%	-33,073	-18.7%
GI	42,136	142,654	3,386	26,220	106,254	4,052	-15,916	-37.8%	-36,401	-25.5%
PPGI	18,711	86,966	4,648	13,054	68,934	5,281	-5,658	-30.2%	-18,032	-20.7%
Sub-Con	799	237	297	561	260	464	-237	-29.7%	23	9.8%
Trading	104	328	3,165	0	0	0	-104	-100.0%	-328	-100%
Scrap	6,593	9,288	1,409	4,016	5,682	1,415	-2,577	-39.1%	-3,605	-38.8%
Others		60			7				-54	-88.7%
<b>Total</b>	<b>128,933</b>	<b>415,949</b>	<b>3,226</b>	<b>84,463</b>	<b>324,481</b>	<b>3,842</b>	<b>-44,470</b>	<b>-34.5%</b>	<b>-91,469</b>	<b>-22%</b>

CRC = cold rolled steel/pickled &amp; oiled steel

GI = galvanized steel

PPGI = pre-painted galvanized steel

**Notes on the Quarterly Report – Three Months Ended 30 June 2021**

**B3. Current year prospects**

The procurement activities in Europe were slowed down in the 2nd quarter due to the summer holiday, leading its local market into consolidation. The Asian steel market was impacted by the seasonal lull and pandemic outbreak, resulting in a minor adjustment on short-term steel prices. However, the global steel market supply still remains tight.

The new steel production capacity swap program in China which came into effect since 1 June 2021, is aiming to cut the production capacity and reduce oversupply by eliminating high energy consumption equipment. China's steel mills' effort to reduce production at their blast furnaces is expected to cause the domestic production to decline in 2nd half year where the exporters will focus on the domestic market, resulting in a decline in the international supply.

The US reliance on a large number of steel imports will subsequently drive the global steel price up as their domestic steel production cannot adequately supply to the huge local demand for the country's upcoming infrastructure projects. The large-scale infrastructure plan, which accounts for about 4.6% of US 2020 GDP, will benefit the steel industry and transform the global steel supply chain once the U.S. Congress passes the infrastructure bill.

Malaysia's steel prices have grown steadily as affected by the global steel market since the beginning of 2021. With the enforcement of strict lockdown policy by the Government across the country commencing in June this year which only allowing the essential industries to resume production. The non-essential industries including the steel industry are still restricted to operate, affecting the nationwide steel supply chain and downstream-related industries.

Malaysia will likely lower its 2021 GDP forecast to 4% from the initial target of 6% - 7.5% as large infrastructure and private construction industries have been impacted tremendously by weak demand and a lack of capital investment. The country has accelerated vaccination programs and mass screening rates to speed up recovery and save the economy from the pandemic.

The Group will continue to participate in the recovery plan and get ready for resuming production smoothly when the steel industry in Malaysia is allowed to operate. The Group predicts that after the resumption of operations in second half of the year, the domestic steel market will still be affected by the imbalance of global supply and demand, as such the domestic steel prices are expected to remain at a commanding level.

**B4. Variance of actual and forecast profit**

Not applicable as the Group does not make any profit forecast for current financial year.

**CSC STEEL HOLDINGS BERHAD**

Registration No.: 200401001854 (640357-X)

**Notes on the Quarterly Report – Three Months Ended 30 June 2021****B5. Tax expense/ (income)**

	Current Quarter RM'000	Current Year To Date RM'000
Current:		
- Income tax	5,213	11,941
- Deferred tax	(488)	577
	<u>4,725</u>	<u>12,518</u>
Prior year:		
- Income tax	-	539
- Deferred tax	-	-
	<u>-</u>	<u>539</u>
Total	<u>4,725</u>	<u>13,057</u>

The effective tax rate on consolidated profit before tax for the current period was lower than the statutory income tax rate of 24% due mainly to the tax effect of income not taxable in determining taxable profit. However, the decrease partly offset by the tax effect of the expenses not deductible for tax purposes.

**B6. Status of corporate proposal announced**

There is no corporate proposal announced during the quarter under review.

**B7. Details of treasury shares**

As at the end of the reporting quarter, the status of the share buy-back is as follows: -

	Current Year-to-Date -----	Accumulated Total -----
Description of shares purchased:	Ordinary share of RM1.00 each:	
Number of shares purchased:	Nil	11,300,000
Number of shares cancelled:	Nil	Nil
Number of shares held as treasury shares:	Nil	10,700,000
Number of treasury shares resold:	Nil	600,000

**B8. Group borrowings**

There are no borrowings as at the end of the reporting quarter.

**CSC STEEL HOLDINGS BERHAD**

Registration No.: 200401001854 (640357-X)

**Notes on the Quarterly Report – Three Months Ended 30 June 2021****B9. Changes in material litigation**

Neither CHB nor any of its subsidiaries is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or any of its subsidiaries.

**B10. Dividend recommended by Directors**

A final single tier dividend of 7 Sen per share for the financial year ended 2020 had been recommended by the Board of Directors in their previous board meeting which was announced on 22 February 2021 and was approved by the shareholders in the Annual General Meeting held on 24 May 2021. The 7 Sen dividend per share had paid on 09 July 2021 to the shareholders whose names appear on the Record of Depositors of the Company at the close of business on 25 June 2021.

The dividends paid and payable for the financial year 2020 comply with the Group's dividend policy of distributing at least 50% of the Group's profit after tax.

**B11. Earnings per share**

The basic earnings per share and diluted earnings per share for the current quarter and cumulative year to date are computed as follows: -

	<u>Current Quarter</u>	<u>Current Year To-date</u>
Profit/(Loss) attributable to equity holders of the parent (RM'000)	15,434	37,260
Weighted average number of shares in issue ('000)	369,300	369,300
Basic earnings/(loss) per share (sen)	4.18	10.09
Diluted earnings/(loss) per share (sen)	4.18	10.09

**CSC STEEL HOLDINGS BERHAD**

Registration No.: 200401001854 (640357-X)

**Notes on the Quarterly Report – Three Months Ended 30 June 2021****B12. Notes to the Consolidated Statement of Comprehensive Income**

	<b>Current Quarter Ended RM'000</b>	<b>Financial Year To Date RM'000</b>
a) Other income	294	884
b) Provision for write off of receivable	-	-
c) Provision for write off of inventories (reversal)	(2,567)	(3,755)
d) Gain/(loss) on disposal of quoted and unquoted investments or properties	-	126
e) Impairment of assets	-	-
f) Foreign exchange gain or (loss)	5,415	8,464
g) Gain/(loss) on derivatives	-	-
h) Fair value gain/(loss) on investment properties	-	-
i) Exceptional items	-	-

By order of the Board  
Mr. Chiu, Ping-Tung  
Group Managing Director  
27 August 2021