



ORNASTEEL HOLDINGS BERHAD
(Company Number 640357-X)

180, Kawasan Industri Ayer Keroh,
Ayer Keroh, 75450 Melaka
Tel : 06 231 9990 Fax : 06 231 5310
Email : info@ornagroup.com.my

PROSPECTUS



ORNASTEEL HOLDINGS BERHAD

(Company Number 640357-X)
(Incorporated in Malaysia under the Companies Act, 1965)

THE INITIAL PUBLIC OFFERING OF 195,121,800 ORDINARY SHARES OF RM1.00 EACH IN ORNASTEEL HOLDINGS BERHAD COMPRISING:

- (I) 114,000,000 ORDINARY SHARES OF RM1.00 EACH TO BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY AT THE RETAIL PRICE OF RM1.60* PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION;
- (II) 10,000,000 ORDINARY SHARES OF RM1.00 EACH TO THE MALAYSIAN PUBLIC AT THE RETAIL PRICE OF RM1.60* PER ORDINARY SHARE PAYABLE IN FULL UPON APPLICATION;
- (III) 7,300,000 ORDINARY SHARES OF RM1.00 EACH TO ELIGIBLE DIRECTORS, EMPLOYEES, SUPPLIERS AND CUSTOMERS OF ORNASTEEL HOLDINGS BERHAD AND ITS SUBSIDIARIES AT THE RETAIL PRICE OF RM1.60* PER ORDINARY SHARE PAYABLE IN FULL UPON APPLICATION; AND
- (IV) 63,821,800 ORDINARY SHARES OF RM1.00 EACH TO IDENTIFIED INVESTORS AT THE INSTITUTIONAL PRICE TO BE DETERMINED BY WAY OF BOOKBUILDING

IN CONJUNCTION WITH THE LISTING OF ORNASTEEL HOLDINGS BERHAD ON THE MAIN BOARD OF BURSA MALAYSIA SECURITIES BERHAD (FORMERLY KNOWN AS MALAYSIA SECURITIES EXCHANGE BERHAD)

- * THE RETAIL PRICE WILL BE SUBJECT TO A REFUND IN THE EVENT THAT THE FINAL RETAIL PRICE IS LESS THAN RM1.60. THE FINAL RETAIL PRICE WILL BE THE LOWER OF:
 - (1) THE RETAIL PRICE OF RM1.60; OR
 - (2) 95% OF THE INSTITUTIONAL PRICE

Adviser, Sole Bookrunner and Underwriter

CIMB

Commerce International Merchant Bankers Berhad
Company Number 18417-M

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE RISK FACTORS IN PART IV HEREIN

THIS PROSPECTUS IS DATED 29 NOVEMBER 2004