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## **MEDIA CHINESE INTERNATIONAL LIMITED**

**世界華文媒體有限公司**

*(Incorporated in Bermuda with limited liability)*

(Malaysia Company No. 200702000044)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

### **ANNOUNCEMENT**

### **FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024**

Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), Media Chinese International Limited (the “Company”), a public company listed on the main market of Bursa Securities, announced the unaudited condensed consolidated results of the Company and its subsidiaries (collectively the “Group”) for the quarter ended 30 September 2024 to Bursa Securities on 27 November 2024.

This announcement is also made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HK Listing Rules”) and the Inside Information Provisions (as defined under the HK Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

27 November 2024

*As at the date of this announcement, the Board comprises Mr. TIONG Kiew Chiong, Mr. WONG Khang Yen, Mr. LIEW Sam Ngan and Ms. TIONG Yijia, being executive directors; Ms. TIONG Choon, being non-executive director; and Mr. IP Koon Wing, Ernest, Datuk CHONG Kee Yuon and Mr. KHOO Kar Khoon, being independent non-executive directors.*

**MEDIA CHINESE INTERNATIONAL LIMITED**  
**(Incorporated in Bermuda with limited liability) (Malaysia Company No. 200702000044)**  
**Financial report for the second quarter ended 30 September 2024**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	<b>(Unaudited)</b> <b>Three months ended</b> <b>30 September</b>		<b>(Unaudited)</b> <b>Three months ended</b> <b>30 September</b>	
	<b>2024</b> <b>US\$'000</b>	<b>2023</b> <b>US\$'000</b>	<b>2024</b> <b>RM'000</b> <i>(Note)</i>	<b>2023</b> <b>RM'000</b> <i>(Note)</i>
Turnover	<b>43,456</b>	41,169	<b>179,126</b>	169,699
Cost of goods sold	<b>(32,240)</b>	(31,041)	<b>(132,893)</b>	(127,951)
<b>Gross profit</b>	<b>11,216</b>	10,128	<b>46,233</b>	41,748
Other income	<b>1,581</b>	1,394	<b>6,517</b>	5,746
Other losses, net	<b>(286)</b>	(5)	<b>(1,179)</b>	(21)
Selling and distribution expenses	<b>(6,873)</b>	(7,728)	<b>(28,331)</b>	(31,855)
Administrative expenses	<b>(6,217)</b>	(5,673)	<b>(25,626)</b>	(23,384)
Net reversal of/ (provision for) loss allowance on financial assets	<b>41</b>	(35)	<b>169</b>	(144)
<b>Operating loss</b>	<b>(538)</b>	(1,919)	<b>(2,217)</b>	(7,910)
Finance costs	<b>(437)</b>	(330)	<b>(1,801)</b>	(1,360)
Share of results of an associate and a joint venture	<b>(6)</b>	(6)	<b>(25)</b>	(25)
<b>Loss before income tax</b>	<b>(981)</b>	(2,255)	<b>(4,043)</b>	(9,295)
Income tax expense	<b>(317)</b>	(181)	<b>(1,307)</b>	(746)
<b>Loss for the quarter</b>	<b>(1,298)</b>	(2,436)	<b>(5,350)</b>	(10,041)
<b>Loss attributable to:</b>				
Owners of the Company	<b>(1,081)</b>	(2,186)	<b>(4,456)</b>	(9,011)
Non-controlling interests	<b>(217)</b>	(250)	<b>(894)</b>	(1,030)
	<b>(1,298)</b>	(2,436)	<b>(5,350)</b>	(10,041)
<b>Loss per share attributable to owners of the Company</b>				
Basic (US cents/sen) #	<b>(0.07)</b>	(0.13)	<b>(0.29)</b>	(0.54)
Diluted (US cents/sen) #	<b>(0.07)</b>	(0.13)	<b>(0.29)</b>	(0.54)

# Refer to B11 for calculations of basic and diluted loss per share

**Note:** The presentation currency of this unaudited financial information is United States Dollar ("US\$"). Supplementary information in Malaysian Ringgit ("RM") for the quarter ended 30 September 2024 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM4.1220 ruling at 30 September 2024. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

**MEDIA CHINESE INTERNATIONAL LIMITED**  
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Financial report for the second quarter ended 30 September 2024

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME**

	<b>(Unaudited)</b> <b>Three months ended</b> <b>30 September</b>		<b>(Unaudited)</b> <b>Three months ended</b> <b>30 September</b>	
	<b>2024</b> <b>US\$'000</b>	<b>2023</b> <b>US\$'000</b>	<b>2024</b> <b>RM'000</b> <i>(Note)</i>	<b>2023</b> <b>RM'000</b> <i>(Note)</i>
<b>Loss for the quarter</b>	<b>(1,298)</b>	<b>(2,436)</b>	<b>(5,350)</b>	<b>(10,041)</b>
<b>Other comprehensive income/(loss)</b>				
<b>Item that may be reclassified subsequently to profit or loss:</b>				
Currency translation differences	17,079	(561)	70,398	(2,313)
<b>Item that will not be reclassified subsequently to profit or loss:</b>				
Fair value change on financial assets at fair value through other comprehensive income	(108)	(354)	(445)	(1,459)
<b>Other comprehensive income/(loss) for the quarter, net of tax</b>	<b>16,971</b>	<b>(915)</b>	<b>69,953</b>	<b>(3,772)</b>
<b>Total comprehensive income/(loss) for the quarter</b>	<b>15,673</b>	<b>(3,351)</b>	<b>64,603</b>	<b>(13,813)</b>
<b>Total comprehensive income/(loss) for the quarter attributable to:</b>				
Owners of the Company	15,929	(3,004)	65,659	(12,382)
Non-controlling interests	(256)	(347)	(1,056)	(1,431)
	<b>15,673</b>	<b>(3,351)</b>	<b>64,603</b>	<b>(13,813)</b>

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**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	<b>(Unaudited)</b> <b>Six months ended</b> <b>30 September</b>		<b>(Unaudited)</b> <b>Six months ended</b> <b>30 September</b>	
	<b>2024</b> <b>US\$'000</b>	<b>2023</b> <b>US\$'000</b>	<b>2024</b> <b>RM'000</b> <i>(Note)</i>	<b>2023</b> <b>RM'000</b> <i>(Note)</i>
Turnover	86,797	77,482	357,777	319,381
Cost of goods sold	<u>(64,926)</u>	<u>(57,854)</u>	<u>(267,625)</u>	<u>(238,474)</u>
<b>Gross profit</b>	<b>21,871</b>	<b>19,628</b>	<b>90,152</b>	<b>80,907</b>
Other income	3,079	2,884	12,692	11,888
Other losses, net	(399)	(363)	(1,645)	(1,496)
Selling and distribution expenses	(13,544)	(14,966)	(55,828)	(61,690)
Administrative expenses	(11,979)	(11,649)	(49,377)	(48,018)
Net provision for loss allowance on financial assets	<u>(22)</u>	<u>(47)</u>	<u>(91)</u>	<u>(194)</u>
<b>Operating loss</b>	<b>(994)</b>	<b>(4,513)</b>	<b>(4,097)</b>	<b>(18,603)</b>
Finance costs	(852)	(608)	(3,513)	(2,506)
Share of results of an associate and a joint venture	<u>(12)</u>	<u>(11)</u>	<u>(49)</u>	<u>(45)</u>
<b>Loss before income tax</b>	<b>(1,858)</b>	<b>(5,132)</b>	<b>(7,659)</b>	<b>(21,154)</b>
Income tax expense	<u>(472)</u>	<u>(207)</u>	<u>(1,945)</u>	<u>(853)</u>
<b>Loss for the period</b>	<b><u>(2,330)</u></b>	<b><u>(5,339)</u></b>	<b><u>(9,604)</u></b>	<b><u>(22,007)</u></b>
<b>Loss attributable to:</b>				
Owners of the Company	(1,922)	(4,914)	(7,922)	(20,255)
Non-controlling interests	<u>(408)</u>	<u>(425)</u>	<u>(1,682)</u>	<u>(1,752)</u>
	<b><u>(2,330)</u></b>	<b><u>(5,339)</u></b>	<b><u>(9,604)</u></b>	<b><u>(22,007)</u></b>
<b>Loss per share attributable to owners of the Company</b>				
Basic (US cents/sen) #	(0.12)	(0.29)	(0.49)	(1.20)
Diluted (US cents/sen) #	<u>(0.12)</u>	<u>(0.29)</u>	<u>(0.49)</u>	<u>(1.20)</u>

# Refer to B11 for calculations of basic and diluted loss per share

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**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME**

	<b>(Unaudited)</b> <b>Six months ended</b> <b>30 September</b>		<b>(Unaudited)</b> <b>Six months ended</b> <b>30 September</b>	
	<b>2024</b> <b>US\$'000</b>	<b>2023</b> <b>US\$'000</b>	<b>2024</b> <b>RM'000</b> <i>(Note)</i>	<b>2023</b> <b>RM'000</b> <i>(Note)</i>
<b>Loss for the period</b>	<b>(2,330)</b>	<b>(5,339)</b>	<b>(9,604)</b>	<b>(22,007)</b>
<b>Other comprehensive income/ (loss)</b>				
<b>Item that may be reclassified subsequently to profit or loss:</b>				
Currency translation differences	17,418	(7,890)	71,797	(32,523)
<b>Item that will not be reclassified subsequently to profit or loss:</b>				
Fair value change on financial assets at fair value through other comprehensive income	(16)	(476)	(66)	(1,962)
<b>Other comprehensive income/ (loss) for the period, net of tax</b>	<b>17,402</b>	<b>(8,366)</b>	<b>71,731</b>	<b>(34,485)</b>
<b>Total comprehensive income/ (loss) for the period</b>	<b>15,072</b>	<b>(13,705)</b>	<b>62,127</b>	<b>(56,492)</b>
<b>Total comprehensive income/ (loss) for the period attributable to:</b>				
Owners of the Company	15,497	(13,147)	63,879	(54,192)
Non-controlling interests	(425)	(558)	(1,752)	(2,300)
	<b>15,072</b>	<b>(13,705)</b>	<b>62,127</b>	<b>(56,492)</b>

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) As at 30 September 2024 US\$'000	(Audited) As at 31 March 2024 US\$'000	(Unaudited) As at 30 September 2024 RM'000 (Note)	(Unaudited) As at 31 March 2024 RM'000 (Note)
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment and right-of-use assets	44,446	41,514	183,206	171,121
Investment properties	20,944	18,821	86,331	77,580
Intangible assets	615	620	2,535	2,556
Deferred income tax assets	766	422	3,157	1,739
Investments accounted for using the equity method	48	58	198	239
Financial assets at fair value through other comprehensive income	564	575	2,325	2,370
	<b>67,383</b>	<b>62,010</b>	<b>277,752</b>	<b>255,605</b>
<b>Current assets</b>				
Inventories	8,731	8,796	35,989	36,257
Trade and other receivables	21,514	21,348	88,681	87,996
Financial assets at fair value through profit or loss	2,830	2,682	11,665	11,055
Income tax recoverable	872	761	3,594	3,137
Short-term bank deposits	37,988	27,421	156,587	113,029
Cash and cash equivalents	75,578	68,103	311,533	280,721
	<b>147,513</b>	<b>129,111</b>	<b>608,049</b>	<b>532,195</b>
Assets classified as held for sale	-	5,390	-	22,218
	<b>147,513</b>	<b>134,501</b>	<b>608,049</b>	<b>554,413</b>
<b>Current liabilities</b>				
Trade and other payables	22,125	19,038	91,199	78,475
Contract liabilities	16,244	17,851	66,958	73,582
Income tax liabilities	911	412	3,755	1,698
Bank and other borrowings	32,419	27,073	133,631	111,595
Lease liabilities	192	271	791	1,117
Current portion of other non-current liabilities	26	23	108	94
	<b>71,917</b>	<b>64,668</b>	<b>296,442</b>	<b>266,561</b>
<b>Net current assets</b>	<b>75,596</b>	<b>69,833</b>	<b>311,607</b>	<b>287,852</b>
<b>Total assets less current liabilities</b>	<b>142,979</b>	<b>131,843</b>	<b>589,359</b>	<b>543,457</b>

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)**

	(Unaudited) As at 30 September 2024 US\$'000	(Audited) As at 31 March 2024 US\$'000	(Unaudited) As at 30 September 2024 RM'000 <i>(Note)</i>	(Unaudited) As at 31 March 2024 RM'000 <i>(Note)</i>
<b>EQUITY</b>				
<b>Equity attributable to owners of the Company</b>				
Share capital	21,298	21,715	87,790	89,509
Share premium	54,664	54,664	225,325	225,325
Other reserves	(115,559)	(133,381)	(476,334)	(549,796)
Retained earnings	179,950	185,335	741,754	763,951
	<b>140,353</b>	<b>128,333</b>	<b>578,535</b>	<b>528,989</b>
<b>Non-controlling interests</b>	<b>(2,118)</b>	<b>(1,693)</b>	<b>(8,731)</b>	<b>(6,979)</b>
<b>Total equity</b>	<b>138,235</b>	<b>126,640</b>	<b>569,804</b>	<b>522,010</b>
<b>Non-current liabilities</b>				
Lease liabilities	68	84	280	346
Deferred income tax liabilities	2,739	3,110	11,290	12,819
Other non-current liabilities	1,937	2,009	7,985	8,282
	<b>4,744</b>	<b>5,203</b>	<b>19,555</b>	<b>21,447</b>
	<b>142,979</b>	<b>131,843</b>	<b>589,359</b>	<b>543,457</b>
<b>Net assets per share attributable to owners of the Company (US cents/sen)</b>	<b>8.48</b>	<b>7.61</b>	<b>34.95</b>	<b>31.37</b>

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**Financial report for the second quarter ended 30 September 2024**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	(Unaudited)						Total equity US\$'000
	Attributable to owners of the Company					Non- controlling interests US\$'000	
	Share capital US\$'000	Share premium US\$'000	Other reserves US\$'000	Retained earnings US\$'000	Sub-total US\$'000		
At 1 April 2023	21,715	54,664	(123,915)	200,850	153,314	(750)	152,564
Loss for the period	-	-	-	(4,914)	(4,914)	(425)	(5,339)
Other comprehensive loss							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	(7,886)	-	(7,886)	(4)	(7,890)
Item that will not be reclassified subsequently to profit or loss:							
Fair value change on financial assets at fair value through other comprehensive income	-	-	(347)	-	(347)	(129)	(476)
Other comprehensive loss, net of tax	-	-	(8,233)	-	(8,233)	(133)	(8,366)
Total comprehensive loss for the period ended 30 September 2023	-	-	(8,233)	(4,914)	(13,147)	(558)	(13,705)
Total transactions with owners, recognised directly in equity							
2022/2023 interim dividend	-	-	-	(2,531)	(2,531)	-	(2,531)
2022/2023 interim dividend paid by an unlisted subsidiary	-	-	-	-	-	-*	-*
	-	-	-	(2,531)	(2,531)	-*	(2,531)
At 30 September 2023	21,715	54,664	(132,148)	193,405	137,636	(1,308)	136,328

\* *negligible*



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)**

	(Unaudited)						
	Attributable to owners of the Company					Non- controlling interests	Total equity
	Share capital	Share premium	Other reserves	Retained earnings	Sub-total		
US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At 1 April 2024	21,715	54,664	(133,381)	185,335	128,333	(1,693)	126,640
Loss for the period	-	-	-	(1,922)	(1,922)	(408)	(2,330)
Other comprehensive income/ (loss)							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	17,430	-	17,430	(12)	17,418
Item that will not be reclassified subsequently to profit or loss:							
Fair value change on financial assets at fair value through other comprehensive income	-	-	(11)	-	(11)	(5)	(16)
Other comprehensive income/ (loss), net of tax	-	-	17,419	-	17,419	(17)	17,402
Total comprehensive income/ (loss) for the period ended 30 September 2024	-	-	17,419	(1,922)	15,497	(425)	15,072
Total transactions with owners, recognised directly in equity							
2023/2024 interim dividend	-	-	-	(2,531)	(2,531)	-	(2,531)
Acquisition of treasury shares	-	-	(14)	-	(14)	-	(14)
Repurchases of ordinary shares	(417)	-	417	(932)	(932)	-	(932)
	(417)	-	403	(3,463)	(3,477)	-	(3,477)
At 30 September 2024	21,298	54,664	(115,559)	179,950	140,353	(2,118)	138,235

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)**

	(Unaudited)						
	Attributable to owners of the Company					Non-controlling interests	Total equity
	Share capital	Share premium	Other reserves	Retained earnings	Sub-total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
	(Note)	(Note)	(Note)	(Note)	(Note)	(Note)	(Note)
At 1 April 2023	89,509	225,325	(510,778)	827,904	631,960	(3,092)	628,868
Loss for the period	-	-	-	(20,255)	(20,255)	(1,752)	(22,007)
Other comprehensive loss							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	(32,507)	-	(32,507)	(16)	(32,523)
Item that will not be reclassified subsequently to profit or loss:							
Fair value change on financial assets at fair value through other comprehensive income	-	-	(1,430)	-	(1,430)	(532)	(1,962)
Other comprehensive loss, net of tax	-	-	(33,937)	-	(33,937)	(548)	(34,485)
Total comprehensive loss for the period ended 30 September 2023	-	-	(33,937)	(20,255)	(54,192)	(2,300)	(56,492)
Total transactions with owners, recognised directly in equity							
2022/2023 interim dividend	-	-	-	(10,433)	(10,433)	-	(10,433)
2022/2023 interim dividend paid by an unlisted subsidiary	-	-	-	-	-	-*	-*
	-	-	-	(10,433)	(10,433)		(10,433)
At 30 September 2023	89,509	225,325	(544,715)	797,216	567,335	(5,392)	561,943

\* *negligible*

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)**

	(Unaudited)						Total equity RM'000 (Note)
	Attributable to owners of the Company					Non- controlling interests RM'000 (Note)	
	Share capital RM'000 (Note)	Share premium RM'000 (Note)	Other reserves RM'000 (Note)	Retained earnings RM'000 (Note)	Sub-total RM'000 (Note)		
At 1 April 2024	89,509	225,325	(549,796)	763,951	528,989	(6,979)	522,010
Loss for the period	-	-	-	(7,922)	(7,922)	(1,682)	(9,604)
Other comprehensive income/ (loss)							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	71,846	-	71,846	(49)	71,797
Item that will not be reclassified subsequently to profit or loss:							
Fair value change on financial assets at fair value through other comprehensive income	-	-	(45)	-	(45)	(21)	(66)
Other comprehensive income/ (loss), net of tax	-	-	71,801	-	71,801	(70)	71,731
<b>Total comprehensive income/(loss) for the period ended 30 September 2024</b>	<b>-</b>	<b>-</b>	<b>71,801</b>	<b>(7,922)</b>	<b>63,879</b>	<b>(1,752)</b>	<b>62,127</b>
Total transactions with owners, recognised directly in equity							
2023/2024 interim dividend	-	-	-	(10,433)	(10,433)	-	(10,433)
Acquisition of treasury shares	-	-	(58)	-	(58)	-	(58)
Repurchases of ordinary shares	(1,719)	-	1,719	(3,842)	(3,842)	-	(3,842)
	(1,719)	-	1,661	(14,275)	(14,333)	-	(14,333)
At 30 September 2024	87,790	225,325	(476,334)	741,754	578,535	(8,731)	569,804

**Note:** The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the period ended 30 September 2024 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM4.1220 ruling at 30 September 2024. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>(Unaudited)</b>		<b>(Unaudited)</b>	
	<b>Six months ended</b>		<b>Six months ended</b>	
	<b>30 September</b>		<b>30 September</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>US\$'000</b>	<b>US\$'000</b>	<b>RM'000</b>	<b>RM'000</b>
			<i>(Note)</i>	<i>(Note)</i>
<b>Cash flows from operating activities</b>				
Cash generated from operations	997	2,647	4,110	10,911
Interest paid	(852)	(608)	(3,513)	(2,506)
Income tax paid	(800)	(843)	(3,298)	(3,475)
Net cash (used in)/ generated from operating activities	(655)	1,196	(2,701)	4,930
<b>Cash flows from investing activities</b>				
Dividends received	51	55	210	227
Increase in short-term bank deposits with original maturity over three months	(5,642)	(852)	(23,256)	(3,512)
Interest received	1,376	1,118	5,672	4,608
Proceeds from disposal of property, plant and equipment	16	31	66	128
Purchases of intangible assets	(67)	(37)	(276)	(153)
Purchases of property, plant and equipment	(452)	(373)	(1,863)	(1,538)
Proceeds from disposal of a subsidiary	-	18	-	76
Proceeds from disposal of assets classified as held for sale	5,390	-	22,218	-
Net cash generated from/(used in) investing activities	672	(40)	2,771	(164)
<b>Cash flows from financing activities</b>				
Dividends paid	(2,531)	(2,531)	(10,433)	(10,433)
Dividends paid to non-controlling interests by an unlisted subsidiary	-	-*	-	-*
Acquisition of treasury shares	(14)	-	(58)	-
Proceeds from bank and other borrowings	7,682	340	31,665	1,401
Repayments of bank and other borrowings	(2,565)	(153)	(10,573)	(631)
Repurchases of ordinary shares	(932)	-	(3,842)	-
Principal elements of lease liabilities	(142)	(131)	(585)	(540)
Net cash generated from/(used in) financing activities	1,498	(2,475)	6,174	(10,203)
<b>Net increase/(decrease) in cash and cash equivalents</b>				
	1,515	(1,319)	6,244	(5,437)
Cash and cash equivalents at beginning of period	68,103	61,524	280,721	253,602
Exchange adjustments on cash and cash equivalents	5,960	(2,066)	24,568	(8,516)
<b>Cash and cash equivalents at end of period</b>	<b>75,578</b>	<b>58,139</b>	<b>311,533</b>	<b>239,649</b>

\* negligible

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the period ended 30 September 2024 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM4.1220 ruling at 30 September 2024. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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**A. NOTES TO THE FINANCIAL INFORMATION**

**A1. Basis of preparation**

This condensed consolidated financial information of the Company and its subsidiaries (collectively the “Group”) for the quarter and six months ended 30 September 2024 (“this financial information”) has been prepared in accordance with the International Accounting Standard (“IAS”) 34 “Interim Financial Reporting” issued by the International Accounting Standards Board, Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HK Listing Rules”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Listing Requirements”).

This financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2024 which were prepared in accordance with IFRS Accounting Standards (“IFRSs”).

This financial information has not been audited or reviewed by the external auditor in accordance with International Standards on Auditing or International Standard on Review Engagements 2410 “Review of interim financial information performed by the independent auditor of the entity” issued by the International Auditing and Assurance Standards Board.

**A2. Accounting policies**

- (a) (i) The Group has adopted the following amended standards for the first time for its annual reporting period commencing 1 April 2024:

- Amendments to IAS 1 “Classification of liabilities as current or non-current”
- Amendments to IAS 1 “Non-current liabilities with covenants”
- Amendments to IFRS 16 “Lease liability in a sale and leaseback”
- Amendments to IAS 7 and IFRS 7 “Supplier Finance Arrangements (amendments)”

The amendments listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

- (ii) Taxes on income for the quarter and period ended 30 September 2024 are accrued using the tax rate that would be applicable to expected total annual earnings.

- (b) The Group has not early adopted new and amended standards that have been issued but are not yet effective for the Group’s reporting period commencing 1 April 2024. None of the new standards and interpretations are expected to have a significant impact on the Group’s consolidated financial statements.

**A3. Functional currency and translation to presentation currency**

Items included in the financial statements of each of the Group’s entities are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The functional currency of the Company is Malaysian Ringgit (“RM”). However, each entity within the Group can present its financial statements in any currency, which can be the same or different from the entity’s functional currency. As the Group operates internationally, management considers that it is more appropriate to use United States Dollar (“US\$”), a globally recognised currency, as the presentation currency for the Group’s consolidated financial statements. For the entity whose functional currency is not US\$, its results and financial position have been translated into US\$.

**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A4. Auditor's report on preceding annual financial statements**

The auditor's report of the Group's annual financial statements for the year ended 31 March 2024 was not subject to any qualification.

**A5. Seasonal or cyclical factors**

The business operations of the Group may be affected by major festive seasons or major events that may increase or decrease the advertising revenue and the travel business revenue.

**A6. Unusual items**

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows during the quarter under review.

**A7. Changes in estimates**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect on the results of the quarter under review.

**A8. Changes in debt and equity securities**

During the quarter under review, the Company repurchased a total of 27,703,500 ordinary shares of the Company on Bursa Malaysia Securities Berhad and The Stock Exchange of Hong Kong Limited with an aggregate consideration of approximately RM3,721,646 (equivalent to approximately US\$796,815). Of these shares repurchased, 27,231,500 ordinary shares were cancelled on 6 August 2024, and the remaining 472,000 ordinary shares were held by the Company as treasury shares.

Save from the above, there were no issuances, cancellations, resales and repayment of debt and equity securities during the quarter under review.

**A9. Dividends paid**

The interim dividend of US0.15 cents per ordinary share totaling US\$2,531,000 in respect of the year ended 31 March 2024 was paid on 9 July 2024.

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A10. Turnover and segment information**

The Group Executive Committee is the Group's chief operating decision-maker. Management has determined the operating segments based on the reports that are reviewed and used by the Group Executive Committee for strategic decision-making.

The Group is organised operationally on a worldwide basis in four major operating segments:

Publishing and printing: Malaysia  
Publishing and printing: Hong Kong and Taiwan  
Publishing and printing: North America  
Travel and travel related services

Publishing and printing segments are engaged in the publication, printing and distribution of newspapers, magazines, books and digital contents primarily in the Chinese language. The segments derive revenue mainly from the provision of advertising services and sales of newspapers and magazines. Travel and travel related services segment derives revenue from the sales of travel packages and provision of tour services.

The Group Executive Committee assesses the performance of the operating segments based on a measure of segment profit/(loss) before income tax as presented in the internal financial report. Other information provided is measured in a manner consistent with that in the internal financial report.

The Group's turnover and results for the quarter ended 30 September 2024, analysed by operating segment, are as follows:

	(Unaudited) Three months ended 30 September 2024					
	Publishing and printing				Travel and travel related services	Total
	Malaysia US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000	US\$'000	US\$'000
<b>Turnover</b>						
Sales of newspapers, magazines, books and digital contents	7,049	2,646	524	10,219	-	10,219
Advertising income	9,885	5,781	928	16,594	-	16,594
Travel and travel related services income	-	-	-	-	16,643	16,643
	<u>16,934</u>	<u>8,427</u>	<u>1,452</u>	<u>26,813</u>	<u>16,643</u>	<u>43,456</u>
<b>Segment profit/ (loss) before income tax</b>	<u>952</u>	<u>(1,704)</u>	<u>(935)</u>	<u>(1,687)</u>	<u>886</u>	<u>(801)</u>
Other net unallocated expenses						<u>(180)</u>
Loss before income tax						<u>(981)</u>
Income tax expense						<u>(317)</u>
<b>Loss for the quarter</b>						<u><u>(1,298)</u></u>
<b>Other segmental information:</b>						
Interest income	631	54	-	685	43	728
Finance costs	-	(435)	-	(435)	(2)	(437)
Depreciation of property, plant and equipment and right-of-use assets	(726)	(194)	(22)	(942)	(18)	(960)
Amortisation of intangible assets	(92)	(7)	-	(99)	(2)	(101)
Net (provision for)/ reversal of loss allowance on financial assets	(2)	66	(23)	41	-	41
Share of results of an associate and a joint venture	-	(6)	-	(6)	-	(6)

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A10. Turnover and segment information (Continued)**

The Group's turnover and results for the quarter ended 30 September 2023, analysed by operating segment, are as follows:

	(Unaudited) Three months ended 30 September 2023					Total US\$'000
	Publishing and printing				Travel and travel related services	
	Malaysia US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000	US\$'000	
<b>Turnover</b>						
Sales of newspapers, magazines, books and digital contents	6,845	3,141	599	10,585	-	10,585
Advertising income	9,864	6,626	1,172	17,662	-	17,662
Travel and travel related services income	-	-	-	-	12,922	12,922
	<u>16,709</u>	<u>9,767</u>	<u>1,771</u>	<u>28,247</u>	<u>12,922</u>	<u>41,169</u>
<b>Segment profit/ (loss) before income tax</b>	<u>21</u>	<u>(1,835)</u>	<u>(983)</u>	<u>(2,797)</u>	<u>728</u>	<u>(2,069)</u>
Other net unallocated expenses						<u>(186)</u>
Loss before income tax						(2,255)
Income tax expense						<u>(181)</u>
<b>Loss for the quarter</b>						<u>(2,436)</u>
<b>Other segmental information:</b>						
Interest income	519	4	-	523	37	560
Finance costs	-	(325)	-	-	(5)	(330)
Depreciation of property, plant and equipment and right-of- use assets	(1,015)	(223)	(26)	(1,264)	(19)	(1,283)
Amortisation of intangible assets	(161)	(9)	-	(170)	(1)	(171)
Net (provision for)/reversal of loss allowance on financial assets	(26)	(14)	-	(40)	5	(35)
Share of results of an associate and a joint venture	-	(6)	-	(6)	-	(6)

**Disaggregation of revenue**

Turnover is derived from publishing, printing and distribution of newspapers, magazines, books and digital contents primarily in the Chinese language, and provision of travel and travel related services.

Turnover recognised during the quarter is disaggregated as follows:

	(Unaudited) Three months ended 30 September	
	2024 US\$'000	2023 US\$'000
<b>By major products or service lines</b>		
<b>Timing of revenue recognition</b>		
<b>At a point in time</b>		
Sales of newspapers, magazines, books and digital contents, net of trade discounts and returns	10,219	10,585
Travel and travel related services income	167	197
<b>Over time</b>		
Advertising income, net of trade discounts	16,594	17,662
Travel and travel related services income	16,476	12,725
	<u>43,456</u>	<u>41,169</u>



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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A10. Turnover and segment information (Continued)**

The Group's turnover and results for the period ended 30 September 2024, analysed by operating segment, are as follows:

	(Unaudited)					Total US\$'000
	Six months ended 30 September 2024					
	Publishing and printing				Travel and travel related services	
	Malaysia US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000	US\$'000	
<b>Turnover</b>						
Sales of newspapers, magazines, books and digital contents	13,638	4,962	1,060	19,660	-	19,660
Advertising income	17,820	12,701	1,924	32,445	-	32,445
Travel and travel related services income	-	-	-	-	34,692	34,692
	<u>31,458</u>	<u>17,663</u>	<u>2,984</u>	<u>52,105</u>	<u>34,692</u>	<u>86,797</u>
<b>Segment profit/ (loss) before income tax</b>	<u>1,147</u>	<u>(2,835)</u>	<u>(1,891)</u>	<u>(3,579)</u>	<u>2,048</u>	<u>(1,531)</u>
Other net unallocated expenses						<u>(327)</u>
Loss before income tax						<u>(1,858)</u>
Income tax expense						<u>(472)</u>
<b>Loss for the period</b>						<u>(2,330)</u>
<b>Other segmental information:</b>						
Interest income	1,209	93	-	1,302	74	1,376
Finance costs	-	(847)	-	(847)	(5)	(852)
Depreciation of property, plant and equipment and right-of- use assets	(1,419)	(387)	(45)	(1,851)	(36)	(1,887)
Amortisation of intangible assets	(173)	(14)	-	(187)	(4)	(191)
Net (provision for)/ reversal of loss allowance on financial assets	(12)	65	(75)	(22)	-	(22)
Share of results of an associate and a joint venture	-	(12)	-	(12)	-	(12)

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A10. Turnover and segment information (Continued)**

The Group's turnover and results for the period ended 30 September 2023, analysed by operating segment, are as follows:

	(Unaudited)					Total US\$'000
	Six months ended 30 September 2023					
	Publishing and printing				Travel and travel related services	
	Malaysia US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000	US\$'000	
<b>Turnover</b>						
Sales of newspapers, magazines, books and digital contents	13,701	5,626	1,177	20,504	-	20,504
Advertising income	18,906	13,214	2,383	34,503	-	34,503
Travel and travel related services income	-	-	-	-	22,475	22,475
	<u>32,607</u>	<u>18,840</u>	<u>3,560</u>	<u>55,007</u>	<u>22,475</u>	<u>77,482</u>
<b>Segment (loss)/profit before income tax</b>	<u>(865)</u>	<u>(3,127)</u>	<u>(1,887)</u>	<u>(5,879)</u>	<u>1,082</u>	<u>(4,797)</u>
Other net unallocated expenses						<u>(335)</u>
Loss before income tax						(5,132)
Income tax expense						<u>(207)</u>
<b>Loss for the period</b>						<u>(5,339)</u>
<b>Other segmental information:</b>						
Interest income	1,036	18	-	1,054	64	1,118
Finance costs	-	(598)	-	(598)	(10)	(608)
Depreciation of property, plant and equipment and right-of- use assets	(2,072)	(444)	(51)	(2,567)	(38)	(2,605)
Amortisation of intangible assets	(324)	(21)	-	(345)	(2)	(347)
Net (provision for)/ reversal of loss allowance on financial assets	(60)	(15)	8	(67)	20	(47)
Share of results of an associate and a joint venture	-	(11)	-	(11)	-	(11)

**Disaggregation of revenue**

Turnover is derived from publishing, printing and distribution of newspapers, magazines, books and digital contents primarily in the Chinese language, and provision of travel and travel related services.

Turnover recognised during the period is disaggregated as follows:

	(Unaudited)	
	Six months ended 30 September	
	2024	2023
	US\$'000	US\$'000
<b>By major products or service lines</b>		
<b>Timing of revenue recognition</b>		
<b>At a point in time</b>		
Sales of newspapers, magazines, books and digital contents, net of trade discounts and returns	19,660	20,504
Travel and travel related services income	365	393
<b>Over time</b>		
Advertising income, net of trade discounts	32,445	34,503
Travel and travel related services income	34,327	22,082
	<u>86,797</u>	<u>77,482</u>

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A10. Turnover and segment information (Continued)**

The segment assets and liabilities as at 30 September 2024 are as follows:

	(Unaudited) Publishing and printing				Travel and travel related services US\$'000	Elimination US\$'000	Total US\$'000
	Malaysia US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000			
<b>Segment assets</b>	<b>152,067</b>	<b>34,850</b>	<b>8,375</b>	<b>195,292</b>	<b>20,702</b>	<b>(2,976)</b>	<b>213,018</b>
Unallocated assets							<u>1,878</u>
<b>Total assets</b>							<u><b>214,896</b></u>
<b>Total assets include:</b>							
Investments accounted for using the equity method	-	48	-	48	-	-	48
<b>Additions to:</b>							
Property, plant and equipment and right-of-use assets	401	87	7	495	3	-	498
Intangible assets	61	6	-	67	-	-	67
<b>Segment liabilities</b>	<b>(16,490)</b>	<b>(42,373)</b>	<b>(2,335)</b>	<b>(61,198)</b>	<b>(13,642)</b>	<b>2,976</b>	<b>(71,864)</b>
Unallocated liabilities							<u>(4,797)</u>
<b>Total liabilities</b>							<u><b>(76,661)</b></u>

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A10. Turnover and segment information (Continued)**

The segment assets and liabilities as at 31 March 2024 are as follows:

	(Audited) Publishing and printing			Sub-total US\$'000	Travel and travel related services US\$'000	Elimination US\$'000	Total US\$'000
	Malaysia US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000				
<b>Segment assets</b>	<u>136,648</u>	<u>34,009</u>	<u>8,720</u>	<u>179,377</u>	<u>17,825</u>	<u>(1,993)</u>	<u>195,209</u>
Unallocated assets							<u>1,302</u>
<b>Total assets</b>							<u>196,511</u>
<b>Total assets include:</b>							
Investments accounted for using the equity method	-	58	-	58	-	-	58
<b>Additions to:</b>							
Property, plant and equipment and right-of-use assets	409	164	25	598	6	-	604
Intangible assets	92	26	-	118	16	-	134
<b>Segment liabilities</b>	<u>(12,099)</u>	<u>(36,892)</u>	<u>(5,370)</u>	<u>(54,361)</u>	<u>(12,801)</u>	<u>1,993</u>	<u>(65,169)</u>
Unallocated liabilities							<u>(4,702)</u>
<b>Total liabilities</b>							<u>(69,871)</u>

**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A10. Turnover and segment information (Continued)**

The elimination between segments represents intercompany receivables and payables between segments.

Segment assets consist primarily of property, plant and equipment and right-of-use assets, investment properties, intangible assets, investments accounted for using the equity method, financial assets at fair value through other comprehensive income, inventories, trade and other receivables, financial assets at fair value through profit or loss, short-term bank deposits, and cash and cash equivalents of the operating segments. They mainly exclude deferred income tax assets and income tax recoverable.

Segment liabilities consist primarily of trade and other payables, contract liabilities, bank and other borrowings, lease liabilities and other non-current liabilities of the operating segments. They mainly exclude deferred income tax liabilities and income tax liabilities.

**A11. Valuation of property, plant and equipment**

There was no revaluation of the Group's property, plant and equipment during the quarter ended 30 September 2024.

**A12. Subsequent material events**

There were no subsequent material events of the Group.

**A13. Changes in the composition of the Group**

There were no significant changes in the composition of the Group during the quarter under review, except for the following:

- (a) On 11 July 2024, the Group announced that Life Publishers Berhad, a dormant and indirect wholly-owned subsidiary of the Company, had been placed under members' voluntary winding-up pursuant to Section 439(1)(b) of the Malaysia Companies Act, 2016.

**A14. Capital commitments**

Capital commitments not provided for as at 30 September 2024 are as follows:

	<b>(Unaudited)</b> <b>US\$'000</b>
Authorised and contracted for	
Property, plant and equipment	194
Intangible assets	75
	<u>269</u>

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A15. Related party transactions**

	(Unaudited)		(Unaudited)	
	Three months ended 30 September		Six months ended 30 September	
	2024	2023	2024	2023
	US\$'000	US\$'000	US\$'000	US\$'000
Advertising income received from an associate	(10)	(17)	(18)	(31)
Advertising income received from related companies ( <i>note 1</i> )	(4)	(23)	(4)	(25)
Advertising income received from related parties	-	-	(1)	(1)
Advertising income received from an employee	(1)	-	(1)	-
Provision of administrative and content services to a joint venture	(4)	(5)	(10)	(10)
Purchases of air tickets from a related company ( <i>note 1</i> )	5	5	7	13
Provision of legal services by a related company ( <i>note 2</i> )	5	4	25	5
Provision of air tickets and accommodation arrangement services to related companies ( <i>note 1</i> )	(31)	-	(44)	-
Purchase of mineral water from a related company ( <i>note 1</i> )	1	1	1	1
Rental expenses paid to related companies ( <i>note 1</i> )	7	7	15	14

*Notes:*

- 1) Certain shareholders and directors of the Company are shareholders and/or directors of these related companies.
- 2) A director of a subsidiary of the Company is an employee of the related company.
- 3) All the transactions above have been entered into in the normal course of business and have been charged at predetermined rates agreed mutually by the parties involved.

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**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'  
MAIN MARKET LISTING REQUIREMENTS**

**B1. Analysis of performance**

	<b>(Unaudited) Three months ended 30 September</b>			<b>(Unaudited) Six months ended 30 September</b>		
	<b>2024 US\$'000</b>	<b>2023 US\$'000</b>	<b>% Change</b>	<b>2024 US\$'000</b>	<b>2023 US\$'000</b>	<b>% Change</b>
Turnover	<b>43,456</b>	41,169	+5.6%	<b>86,797</b>	77,482	+12.0%
Loss before income tax	<b>(981)</b>	(2,255)	+56.5%	<b>(1,858)</b>	(5,132)	+63.8%
Adjusted EBITDA loss	<b>(211)</b>	(1,025)	+79.4%	<b>(304)</b>	(2,679)	+88.7%

The Group's turnover for the second quarter of FY 2024/2025 increased by 5.6%, reaching US\$43,456,000 compared to US\$41,169,000 in the same quarter last year. This growth was primarily due to the continued strong performance of its travel segment. Accordingly, the Group's result improved in the current quarter with its loss before income tax narrowed by 56.5% to US\$981,000 from US\$2,255,000 in the corresponding quarter last year.

The adjusted EBITDA loss for the current quarter reduced by 79.4% to US\$211,000 as compared to US\$1,025,000 in the prior year quarter.

During the current quarter, the Malaysian Ringgit ("RM") strengthened against the US dollar while the Canadian dollar ("C\$") weakened against the US dollar, resulting in net positive currency impacts of approximately US\$623,000 and US\$68,000 on the Group's turnover and loss before income tax respectively.

**Publishing and Printing**

The publishing and printing segment experienced a 5.1% year-on-year decrease in turnover, falling to US\$26,813,000 from US\$28,247,000 in the same quarter last year. Despite the decline in turnover, the segment managed to reduce its loss before income tax for the current quarter to US\$1,687,000, down from US\$2,797,000 recorded in a year earlier.

Amid challenging business conditions, the Group's Malaysia operations saw a 1.3% increase in turnover, rising to US\$16,934,000 from US\$16,709,000 a year earlier. The growth was largely attributable to the increase in the cover price of the operations' flagship publications, coupled with the multiple events held in conjunction with Sin Chew Daily's 95th anniversary celebration, including celebration dinners held throughout all states in Malaysia, and the "Role Models of Malaysian Chinese" Awards. In addition to revenue growth, continuous cost management and the reduction in newsprint price contributed to the improvement in the Malaysia operations' profit before income for the current quarter which rose to US\$952,000 from US\$21,000 in the same quarter last year.

The Group's operations in Hong Kong and Taiwan also faced challenging business conditions, as many Hong Kong residents flocked to spend their weekends and holidays in neighbouring mainland China cities, which has adversely affected Hong Kong's local businesses and economic recovery. The Hong Kong and Taiwan segment reported a turnover of US\$8,427,000 for the current quarter, a decline of 13.7% compared to the US\$9,767,000 in the same quarter last year. Despite the decline in turnover, the segment's loss before income tax decreased to US\$1,704,000 from US\$1,835,000 recorded in the corresponding quarter of the previous year. The improvement in result was mainly due to the segment's stringent cost-savings efforts.

The Group's North America operation posted a turnover of US\$1,452,000, reflecting an 18.0% decline compared to the US\$1,771,000 recorded in the year-ago quarter. Nevertheless, the impact of decreased revenue was all offset by cost control initiatives and the operation managed to reduce its loss before income tax for the current quarter to US\$935,000 from US\$983,000 a year ago.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'  
MAIN MARKET LISTING REQUIREMENTS (Continued)**

**B1. Analysis of performance (Continued)**

**Travel and travel related services**

The Group's travel segment continued to show strong growth momentum, with its turnover rose by 28.8% to reach US\$16,643,000 for the quarter under review, compared to US\$12,922,000 reported in the same period last year. This encouraging revenue growth resulted in the segment reporting a 21.7% increase in its profit before income tax to reach US\$886,000 from US\$728,000 recorded in the corresponding quarter last year.

Additionally, the segment's renowned CEO-led luxury tours have successfully built a community of travellers who enjoy quality trips with interesting itineraries, reflecting the growing demand for premium travel experiences. The programme has recently expanded its offerings to destinations in other countries such as Vietnam and also luxury cruise trips to Europe.

**First half of FY 2024/2025**

The Group achieved a turnover of US\$86,797,000 for the six-month period ended 30 September 2024, representing a 12.0% increase compared to the turnover of US\$77,482,000 in the same period last year. This growth was primarily driven by the strong performance of the travel segment.

Driven by the continued growth of the travel segment, coupled with cost savings and efficiency improvements in all business operations, the Group reduced its loss before income tax to US\$1,858,000 for the six-month period ended 30 September 2024 from US\$5,132,000 for the same period last year.

Accordingly, the Group's adjusted EBITDA loss decreased by 88.7% to US\$304,000 from US\$2,679,000 in the previous year.

During the six months ended 30 September 2024, both the RM and the C\$ weakened against the US dollar which resulted in negative currency impact of approximately US\$104,000 on the Group's turnover and positive currency impact of approximately US\$87,000 on the Group's loss before income tax.



**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' MAIN MARKET LISTING REQUIREMENTS (Continued)**

**B2. Variation of results against immediate preceding quarter**

	<b>(Unaudited)</b> <b>Three months ended</b> <b>30 September 2024</b> <b>US\$'000</b>	<b>(Unaudited)</b> <b>Three months ended</b> <b>30 June 2024</b> <b>US\$'000</b>	<b>% Change</b>
Turnover	<b>43,456</b>	43,341	+0.3%
Loss before income tax	<b>(981)</b>	(877)	-11.9%

The Group's turnover increased slightly by 0.3% to US\$43,456,000 compared to US\$43,341,000 in the immediate preceding quarter, driven by improvements in the publishing and printing segment. However, despite this rise in turnover, the Group incurred a loss before income tax of US\$981,000, widened from a loss before income tax of US\$877,000 in the preceding quarter.

**B3. Current year prospects**

The Group anticipates that the second half of the financial year will be challenging, marked by global economic uncertainties and geopolitical tensions.

However, the operating environment of Malaysia, one of the Group's key markets, remained favourable given its stable political environment and growing economy which have positively influenced business sentiment. At the same time, the Chinese government's recent fiscal stimulus package is expected to bolster market sentiment and economic activities in Hong Kong. As such, the Group remains cautiously optimistic and will continue to actively monitoring the evolving economic landscape in its key markets.

The Group will remain vigilant in managing costs while intensifying efforts in growth areas like luxury travel and digital business, and prioritise building a sustainable and resilient business model.

**B4. Profit forecast and profit guarantee**

The Group has not provided any profit forecast or profit guarantee in any public document.

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**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' MAIN MARKET LISTING REQUIREMENTS**

**B5. Loss before income tax**

Loss before income tax has been arrived at after crediting/(charging) the following items:

	<b>(Unaudited)</b>		<b>(Unaudited)</b>	
	<b>Three months ended</b>		<b>Six months ended</b>	
	<b>30 September</b>		<b>30 September</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>
Exchange losses - net	<b>(40)</b>	(63)	<b>(159)</b>	(71)
Fair value (losses)/gains on financial assets at fair value through profit or loss, net	<b>(247)</b>	63	<b>(241)</b>	(287)
Government grant and subsidies	-	68	-	74
Gains on disposal of property, plant and equipment, net	<b>1</b>	1	<b>1</b>	24
Loss on disposal of a subsidiary	-	(5)	-	(5)
Provision for impairment and write-off of inventories	<b>(47)</b>	(38)	<b>(84)</b>	(77)
Reversal of/(provision for) loss allowance and write-off of trade and other receivables, net	<b>41</b>	(29)	<b>(22)</b>	(17)

Save as disclosed above and in A10, the other items as required under Part A(16) of Appendix 9B of the Bursa Securities' Listing Requirements are not applicable.

**B6. Income tax expense**

Income tax expense in the condensed consolidated statement of profit or loss represents:

	<b>(Unaudited)</b>		<b>(Unaudited)</b>	
	<b>Three months ended</b>		<b>Six months ended</b>	
	<b>30 September</b>		<b>30 September</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>
Current period income tax expense (Over)/under provision in prior years	<b>675</b>	320	<b>1,188</b>	425
Deferred income tax credit	<b>(1)</b>	5	<b>(1)</b>	14
	<b>(357)</b>	(144)	<b>(715)</b>	(232)
	<b>317</b>	181	<b>472</b>	207

The effective tax rate of the Group for the current quarter and period under review was higher than the Malaysian statutory tax rate of 24% mainly due to losses incurred by certain subsidiaries.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' MAIN MARKET LISTING REQUIREMENTS (Continued)**

**B7. Status of corporate proposal**

There were no corporate proposals announced but not completed at the latest practicable date, which is not earlier than seven days from the date of issue of this financial information.

**B8. Group borrowings**

The Group's borrowings as at 30 September 2024 are as follows:

	Secured US\$'000	(Unaudited) Unsecured US\$'000	Total US\$'000
<b>Current</b>			
Bank borrowings	<u>32,419</u>	<u>-</u>	<u>32,419</u>

The Group's borrowings were denominated in the following currencies:

	(Unaudited) US\$'000
Hong Kong dollars	<u>32,419</u>

The net gearing ratio of the Group, calculated as net debt over owners' equity, was nil as at 30 September 2024 and 31 March 2024.

**B9. Material litigation**

As at 30 September 2024, there were several libel suits which involved claims against some companies in the Group. The Group has been strongly contesting those claims. Even though the final outcome of the proceedings is still uncertain as of the date this financial information is authorised for issue, the directors of the Company are of the opinion that the respective ultimate liability, if any, will not have a material adverse impact on the Group's financial position.

**B10. Dividend payable**

The interim dividend of US0.15 cents per ordinary share totaling US\$2,531,000 in respect of the year ended 31 March 2024 was paid on 9 July 2024.

The Board of Directors does not recommend any distribution of dividend for the quarter under review.

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**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'  
MAIN MARKET LISTING REQUIREMENTS (Continued)**

**B11. Loss per share attributable to owners of the Company**

	(Unaudited) Three months ended 30 September		(Unaudited) Six months ended 30 September	
	2024	2023	2024	2023
Loss attributable to owners of the Company (US\$'000)	<u>(1,081)</u>	<u>(2,186)</u>	<u>(1,922)</u>	<u>(4,914)</u>
Weighted average number of ordinary shares in issue	<u>1,658,822,346</u>	<u>1,687,236,241</u>	<u>1,672,807,972</u>	<u>1,687,236,241</u>
Basic loss per share (US cents)	<u>(0.07)</u>	<u>(0.13)</u>	<u>(0.12)</u>	<u>(0.29)</u>
Diluted loss per share (US cents)	<u>(0.07)</u>	<u>(0.13)</u>	<u>(0.12)</u>	<u>(0.29)</u>

The diluted loss per share was the same as the basic loss per share as there were no dilutive potential shares in issue during the quarters and periods ended 30 September 2024 and 2023.

**B12. Pledge of assets**

As at 30 September 2024, certain of the Group's banking facilities were secured by the following:

- (a) first legal charges on certain of the Group's property, plant and equipment and right-of-use assets with an aggregate carrying value of US\$ 4,618,000 at 30 September 2024 (At 31 March 2024: US\$4,732,000) and assignment of rental income derived therefrom; and
- (b) corporate guarantees issued by the Company.

On behalf of the Board  
Media Chinese International Limited

Tong Siew Kheng  
Yeung Ying Fat  
Joint Company Secretaries  
27 November 2024