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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 200702000044)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

ANNOUNCEMENT

FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2022

Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), Media Chinese International Limited (the “Company”), a public company listed on the main market of Bursa Securities, announced the unaudited condensed consolidated results of the Company and its subsidiaries (collectively the “Group”) for the quarter ended 31 March 2022 to Bursa Securities on 26 May 2022.

This announcement is also made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HK Listing Rules”) and the Inside Information Provisions (as defined under the HK Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

26 May 2022

As at the date of this announcement, the Board comprises Ms. TIONG Choon, Mr. TIONG Kiew Chiong, Mr. WONG Khang Yen, Mr. LIEW Sam Ngan and Ms. TIONG Yijia, being executive directors; Dato’ Sri Dr. TIONG Ik King, being non-executive director; and Mr. IP Koon Wing, Ernest, Datuk CHONG Kee Yuon and Mr. KHOO Kar Khoon, being independent non-executive directors.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 200702000044)
Financial report for the fourth quarter ended 31 March 2022

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	(Unaudited) Three months ended 31 March		(Unaudited) Three months ended 31 March	
	2022 US\$'000	2021 US\$'000	2022 RM'000 (Note)	2021 RM'000 (Note)
Turnover	29,841	29,625	125,511	124,603
Cost of goods sold	<u>(18,658)</u>	<u>(17,592)</u>	<u>(78,475)</u>	<u>(73,992)</u>
Gross profit	11,183	12,033	47,036	50,611
Other income	2,169	3,181	9,123	13,379
Other gains, net	369	2,242	1,551	9,430
Selling and distribution expenses	(8,152)	(6,691)	(34,287)	(28,142)
Administrative expenses	(4,813)	(5,356)	(20,243)	(22,527)
Net reversal of/ (provision for) loss allowance on financial assets	210	(213)	883	(896)
Other operating expenses	<u>(1,076)</u>	<u>(2,490)</u>	<u>(4,526)</u>	<u>(10,474)</u>
Operating (loss)/profit	(110)	2,706	(463)	11,381
Finance costs	(92)	(96)	(387)	(404)
Share of results of an associate and a joint venture	<u>3</u>	<u>(6)</u>	<u>13</u>	<u>(25)</u>
(Loss)/profit before income tax	(199)	2,604	(837)	10,952
Income tax expense	<u>(890)</u>	<u>(607)</u>	<u>(3,743)</u>	<u>(2,553)</u>
(Loss)/profit for the quarter	<u>(1,089)</u>	<u>1,997</u>	<u>(4,580)</u>	<u>8,399</u>
(Loss)/profit attributable to:				
Owners of the Company	(772)	2,208	(3,247)	9,286
Non-controlling interests	<u>(317)</u>	<u>(211)</u>	<u>(1,333)</u>	<u>(887)</u>
	<u>(1,089)</u>	<u>1,997</u>	<u>(4,580)</u>	<u>8,399</u>
(Loss)/earnings per share attributable to owners of the Company				
Basic (US cents/sen) #	(0.05)	0.13	(0.21)	0.55
Diluted (US cents/sen) #	<u>(0.05)</u>	<u>0.13</u>	<u>(0.21)</u>	<u>0.55</u>

Refer to B11 for calculations of basic and diluted (loss)/earnings per share

Note: The presentation currency of this unaudited financial information is United States Dollar ("US\$"). Supplementary information in Malaysian Ringgit ("RM") for the quarter ended 31 March 2022 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM4.2060 ruling at 31 March 2022. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

	(Unaudited) Three months ended 31 March		(Unaudited) Three months ended 31 March	
	2022 US\$'000	2021 US\$'000	2022 RM'000 <i>(Note)</i>	2021 RM'000 <i>(Note)</i>
(Loss)/profit for the quarter	(1,089)	1,997	(4,580)	8,399
Other comprehensive (loss)/ income				
Item that may be reclassified subsequently to profit or loss:				
Currency translation differences	(1,489)	(4,605)	(6,263)	(19,369)
Items that will not be reclassified subsequently to profit or loss:				
Fair value change on financial assets at fair value through other comprehensive income	(96)	49	(404)	206
Remeasurements of post- employment benefit obligations	79	372	332	1,565
Other comprehensive loss for the quarter, net of tax	(1,506)	(4,184)	(6,335)	(17,598)
Total comprehensive loss for the quarter	(2,595)	(2,187)	(10,915)	(9,199)
Total comprehensive loss for the quarter attributable to:				
Owners of the Company	(2,234)	(1,981)	(9,397)	(8,333)
Non-controlling interests	(361)	(206)	(1,518)	(866)
	(2,595)	(2,187)	(10,915)	(9,199)

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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Year ended 31 March		(Unaudited) Year ended 31 March	
	2022 US\$'000	2021 US\$'000	2022 RM'000 (Note)	2021 RM'000 (Note)
Turnover	122,387	115,679	514,760	486,546
Cost of goods sold	(75,700)	(77,284)	(318,394)	(325,057)
Gross profit	46,687	38,395	196,366	161,489
Other income	10,586	17,638	44,525	74,185
Other gains, net	317	2,833	1,333	11,916
Selling and distribution expenses	(30,498)	(29,387)	(128,275)	(123,601)
Administrative expenses	(20,949)	(23,787)	(88,111)	(100,048)
Net reversal of/ (provision for) loss allowance on financial assets	272	(387)	1,144	(1,628)
Other operating expenses	(4,004)	(6,175)	(16,841)	(25,972)
Operating profit/(loss)	2,411	(870)	10,141	(3,659)
Finance costs	(406)	(489)	(1,708)	(2,057)
Share of results of an associate and a joint venture	(6)	(8)	(25)	(34)
Profit/(loss) before income tax	1,999	(1,367)	8,408	(5,750)
Income tax expense	(2,161)	(546)	(9,089)	(2,296)
Loss for the year	(162)	(1,913)	(681)	(8,046)
Profit/(loss) attributable to:				
Owners of the Company	400	(1,303)	1,683	(5,480)
Non-controlling interests	(562)	(610)	(2,364)	(2,566)
	(162)	(1,913)	(681)	(8,046)
Earnings/(loss) per share attributable to owners of the Company				
Basic (US cents/sen) #	0.02	(0.08)	0.08	(0.34)
Diluted (US cents/sen) #	0.02	(0.08)	0.08	(0.34)

Refer to B11 for calculations of basic and diluted earnings/(loss) per share

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the year ended 31 March 2022 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM4.2060 ruling at 31 March 2022. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

	Year ended 31 March		(Unaudited) Year ended 31 March	
	2022 US\$'000	2021 US\$'000	2022 RM'000 (Note)	2021 RM'000 (Note)
Loss for the year	(162)	(1,913)	(681)	(8,046)
Other comprehensive (loss)/ income				
Item that may be reclassified subsequently to profit or loss:				
Currency translation differences	(2,161)	5,585	(9,089)	23,490
Items that will not be reclassified subsequently to profit or loss:				
Fair value change on financial assets at fair value through other comprehensive income	(295)	1,267	(1,241)	5,329
Remeasurements of post- employment benefit obligations	79	372	332	1,565
Other comprehensive (loss)/ income for the year, net of tax	(2,377)	7,224	(9,998)	30,384
Total comprehensive (loss)/ income for the year	(2,539)	5,311	(10,679)	22,338
Total comprehensive (loss)/ income for the year attributable to:				
Owners of the Company	(1,880)	5,575	(7,907)	23,449
Non-controlling interests	(659)	(264)	(2,772)	(1,111)
	(2,539)	5,311	(10,679)	22,338

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31 March 2022 US\$'000	As at 31 March 2021 US\$'000	(Unaudited) As at 31 March 2022 RM'000 (Note)	(Unaudited) As at 31 March 2021 RM'000 (Note)
ASSETS				
Non-current assets				
Property, plant and equipment and right-of-use assets	58,809	65,218	247,351	274,308
Investment properties	24,721	24,711	103,977	103,935
Intangible assets	7,876	8,560	33,126	36,003
Deferred income tax assets	89	94	374	395
Investments accounted for using the equity method	24	31	101	130
Financial assets at fair value through other comprehensive income	636	942	2,675	3,962
	92,155	99,556	387,604	418,733
Current assets				
Inventories	11,448	16,996	48,150	71,485
Trade and other receivables	18,747	20,422	78,850	85,895
Financial assets at fair value through profit or loss	1,209	1,310	5,085	5,510
Income tax recoverable	687	914	2,890	3,844
Short-term bank deposits	30,327	25,252	127,555	106,210
Cash and cash equivalents	64,952	69,181	273,188	290,975
	127,370	134,075	535,718	563,919
Current liabilities				
Trade and other payables	19,991	20,217	84,081	85,034
Contract liabilities	7,780	7,160	32,723	30,115
Income tax liabilities	799	404	3,361	1,699
Bank and other borrowings	22,655	32,104	95,287	135,029
Lease liabilities	286	870	1,203	3,659
Current portion of other non-current liabilities	49	46	206	193
	51,560	60,801	216,861	255,729
Net current assets	75,810	73,274	318,857	308,190
Total assets less current liabilities	167,965	172,830	706,461	726,923

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

	As at 31 March 2022 US\$'000	As at 31 March 2021 US\$'000	(Unaudited) As at 31 March 2022 RM'000 (Note)	(Unaudited) As at 31 March 2021 RM'000 (Note)
EQUITY				
Equity attributable to owners of the Company				
Share capital	21,715	21,715	91,333	91,333
Share premium	54,664	54,664	229,917	229,917
Other reserves	(117,583)	(115,228)	(494,554)	(484,649)
Retained earnings	203,678	204,890	856,670	861,768
	<u>162,474</u>	<u>166,041</u>	<u>683,366</u>	<u>698,369</u>
Non-controlling interests	(279)	380	(1,174)	1,598
Total equity	<u>162,195</u>	<u>166,421</u>	<u>682,192</u>	<u>699,967</u>
Non-current liabilities				
Lease liabilities	473	501	1,989	2,107
Deferred income tax liabilities	4,794	5,149	20,164	21,657
Other non-current liabilities	503	759	2,116	3,192
	<u>5,770</u>	<u>6,409</u>	<u>24,269</u>	<u>26,956</u>
	<u>167,965</u>	<u>172,830</u>	<u>706,461</u>	<u>726,923</u>
Net assets per share attributable to owners of the Company (US cents/sen)	<u>9.63</u>	<u>9.84</u>	<u>40.50</u>	<u>41.39</u>

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company					Non-controlling interests	Total equity
	Share capital	Share premium	Other reserves	Retained earnings	Sub-total		
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000		
At 1 April 2020	21,715	54,664	(121,506)	207,280	162,153	645	162,798
Loss for the year	-	-	-	(1,303)	(1,303)	(610)	(1,913)
Other comprehensive income							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	5,581	-	5,581	4	5,585
Items that will not be reclassified subsequently to profit or loss:							
Fair value change on financial assets at fair value through other comprehensive income	-	-	925	-	925	342	1,267
Remeasurements of post-employment benefit obligations	-	-	-	372	372	-	372
Other comprehensive income, net of tax	-	-	6,506	372	6,878	346	7,224
Total comprehensive income/(loss) for the year ended 31 March 2021	-	-	6,506	(931)	5,575	(264)	5,311
Release of reserve upon disposal of financial assets at fair value through other comprehensive income	-	-	(228)	228	-	-	-
Total transactions with owners, recognised directly in equity							
2019/2020 second interim dividend	-	-	-	(1,687)	(1,687)	-	(1,687)
2019/2020 interim dividend paid by an unlisted subsidiary	-	-	-	-	-	(1)	(1)
	-	-	-	(1,687)	(1,687)	(1)	(1,688)
At 31 March 2021	21,715	54,664	(115,228)	204,890	166,041	380	166,421

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

	Attributable to owners of the Company						Total equity US\$'000
	Share capital	Share premium	Other reserves	Retained earnings	Sub-total	Non-controlling interests	
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	
At 1 April 2021	21,715	54,664	(115,228)	204,890	166,041	380	166,421
Profit/(loss) for the year	-	-	-	400	400	(562)	(162)
Other comprehensive (loss)/income							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	(2,142)	-	(2,142)	(19)	(2,161)
Items that will not be reclassified subsequently to profit or loss:							
Fair value change on financial assets at fair value through other comprehensive income	-	-	(213)	-	(213)	(82)	(295)
Remeasurements of post-employment benefit obligations	-	-	-	75	75	4	79
Other comprehensive (loss)/income, net of tax	-	-	(2,355)	75	(2,280)	(97)	(2,377)
Total comprehensive (loss)/income for the year ended 31 March 2022	-	-	(2,355)	475	(1,880)	(659)	(2,539)
Total transactions with owners, recognised directly in equity							
2020/2021 interim dividend	-	-	-	(1,687)	(1,687)	-	(1,687)
At 31 March 2022	21,715	54,664	(117,583)	203,678	162,474	(279)	162,195

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

	(Unaudited)						Total equity RM'000 (Note)
	Attributable to owners of the Company					Non- controlling interests RM'000 (Note)	
	Share capital RM'000 (Note)	Share premium RM'000 (Note)	Other reserves RM'000 (Note)	Retained earnings RM'000 (Note)	Sub-total RM'000 (Note)		
At 1 April 2020	91,333	229,917	(511,054)	871,820	682,016	2,713	684,729
Loss for the year	-	-	-	(5,480)	(5,480)	(2,566)	(8,046)
Other comprehensive income							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	23,473	-	23,473	17	23,490
Items that will not be reclassified subsequently to profit or loss:							
Fair value change on financial assets at fair value through other comprehensive income	-	-	3,891	-	3,891	1,438	5,329
Remeasurements of post-employment benefit obligations	-	-	-	1,565	1,565	-	1,565
Other comprehensive income, net of tax	-	-	27,364	1,565	28,929	1,455	30,384
Total comprehensive income/(loss) for the year ended 31 March 2021	-	-	27,364	(3,915)	23,449	(1,111)	22,338
Release of reserve upon disposal of financial assets at fair value through other comprehensive income	-	-	(959)	959	-	-	-
Total transactions with owners, recognised directly in equity							
2019/2020 second interim dividend	-	-	-	(7,096)	(7,096)	-	(7,096)
2019/2020 interim dividend paid by an unlisted subsidiary	-	-	-	-	-	(4)	(4)
	-	-	-	(7,096)	(7,096)	(4)	(7,100)
At 31 March 2021	91,333	229,917	(484,649)	861,768	698,369	1,598	699,967

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

	(Unaudited)						Total equity RM'000 (Note)
	Attributable to owners of the Company					Non-controlling interests	
	Share capital RM'000 (Note)	Share premium RM'000 (Note)	Other reserves RM'000 (Note)	Retained earnings RM'000 (Note)	Sub-total RM'000 (Note)	RM'000 (Note)	
At 1 April 2021	91,333	229,917	(484,649)	861,768	698,369	1,598	699,967
Profit/(loss) for the year	-	-	-	1,683	1,683	(2,364)	(681)
Other comprehensive (loss)/income							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	(9,009)	-	(9,009)	(80)	(9,089)
Items that will not be reclassified subsequently to profit or loss:							
Fair value change on financial assets at fair value through other comprehensive income	-	-	(896)	-	(896)	(345)	(1,241)
Remeasurements of post-employment benefit obligations	-	-	-	315	315	17	332
Other comprehensive (loss)/income, net of tax	-	-	(9,905)	315	(9,590)	(408)	(9,998)
Total comprehensive (loss)/income for the year ended 31 March 2022	-	-	(9,905)	1,998	(7,907)	(2,772)	(10,679)
Total transactions with owners, recognised directly in equity							
2020/2021 interim dividend	-	-	-	(7,096)	(7,096)	-	(7,096)
At 31 March 2022	91,333	229,917	(494,554)	856,670	683,366	(1,174)	682,192

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Year ended 31 March		(Unaudited) Year ended 31 March	
	2022 US\$'000	2021 US\$'000	2022 RM'000 (Note)	2021 RM'000 (Note)
Cash flows from operating activities				
Cash generated from operations	15,284	8,928	64,285	37,552
Interest paid	(406)	(489)	(1,708)	(2,057)
Income tax paid	(1,840)	(1,624)	(7,739)	(6,831)
Net cash generated from operating activities	13,038	6,815	54,838	28,664
Cash flows from investing activities				
Dividends received	73	117	307	492
Increase in short-term bank deposits with original maturity over three months	(5,075)	(11,822)	(21,345)	(49,724)
Proceeds from sales of financial assets at fair value through other comprehensive income	-	1,590	-	6,688
Proceeds from sales of financial assets at fair value through profit or loss	-	634	-	2,667
Interest received	1,079	1,028	4,538	4,324
Proceeds from disposal of property, plant and equipment	24	28	101	118
Purchases of intangible assets	(144)	(48)	(606)	(202)
Purchases of property, plant and equipment	(370)	(538)	(1,556)	(2,263)
Payment for acquisition of financial assets at fair value through profit or loss	-	(1,079)	-	(4,538)
Investments in an associate and a joint venture	-	(38)	-	(160)
Net cash used in investing activities	(4,413)	(10,128)	(18,561)	(42,598)
Cash flows from financing activities				
Dividends paid	(1,687)	(1,687)	(7,096)	(7,096)
Dividends paid to non-controlling interests by an unlisted subsidiary	-	(1)	-	(4)
Proceeds from bank and other borrowings	10,180	19,454	42,817	81,824
Repayments of bank and other borrowings	(19,458)	(6,703)	(81,840)	(28,193)
Principal elements of lease liabilities	(779)	(749)	(3,276)	(3,150)
Net cash (used in)/generated from financing activities	(11,744)	10,314	(49,395)	43,381
Net (decrease)/increase in cash and cash equivalents	(3,119)	7,001	(13,118)	29,447
Cash and cash equivalents at beginning of year	69,181	60,452	290,975	254,261
Exchange adjustments on cash and cash equivalents	(1,110)	1,728	(4,669)	7,267
Cash and cash equivalents at end of year	64,952	69,181	273,188	290,975

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A. NOTES TO THE FINANCIAL INFORMATION

A1. Basis of preparation

This condensed consolidated financial information of the Company and its subsidiaries (collectively the “Group”) for the quarter and year ended 31 March 2022 (“this financial information”) has been prepared in accordance with the International Accounting Standard (“IAS”) 34 “Interim Financial Reporting” issued by the International Accounting Standards Board, Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HK Listing Rules”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Listing Requirements”).

This financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2021 which were prepared in accordance with International Financial Reporting Standards (“IFRSs”).

This financial information has not been audited.

A2. Accounting policies

(a) The Group has adopted the following amended standards for the first time for their annual reporting period commencing 1 April 2021:

- Amendments to IAS 39, IFRS 4, IFRS 7, IFRS 9 and IFRS 16, “Interest rate benchmark reform - phase 2”
- Amendments to IFRS 16, “COVID-19 - related rent concessions beyond 30 June 2021”

The amendments listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

(b) The Group has not early adopted new and amended standards that have been issued but are not mandatory for 31 March 2022 reporting periods. None of the new standards and interpretations are expected to have a significant impact on the Group’s consolidated financial statements.

A3. Functional currency and translation to presentation currency

Items included in the financial statements of each of the Group’s entities are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The functional currency of the Company is Malaysian Ringgit (“RM”). However, each entity within the Group can present its financial statements in any currency, which can be the same or different from the entity’s functional currency. As the Group operates internationally, management considers that it is more appropriate to use United States Dollar (“US\$”), a globally recognised currency, as the presentation currency for the Group’s consolidated financial statements. For the entity whose functional currency is not US\$, its results and financial position have been translated into US\$.

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A4. Auditor's report on preceding annual financial statements

The auditor's report of the Group's annual financial statements for the year ended 31 March 2021 was not subject to any qualification.

A5. Seasonal or cyclical factors

The business operations of the Group may be affected by major festive seasons or major events that may increase or decrease the advertising revenue and the travel business revenue.

A6. Unusual items

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows during the quarter under review.

A7. Changes in estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect on the results of the quarter under review.

A8. Changes in debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the quarter under review.

A9. Dividends paid

The tax-exempt interim dividend of US0.10 cents per ordinary share, totaling US\$1,687,000, in respect of the year ended 31 March 2021 was paid on 8 July 2021.

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information

The Group Executive Committee is the Group's chief operating decision-maker. Management has determined the operating segments based on the reports that are reviewed and used by the Group Executive Committee for strategic decision-making.

The Group is organised operationally on a worldwide basis in four major operating segments:

Publishing and printing: Malaysia and other Southeast Asian countries
Publishing and printing: Hong Kong and Taiwan
Publishing and printing: North America
Travel and travel related services

Publishing and printing segments are engaged in the publication, printing and distribution of newspapers, magazines, books and digital contents primarily in the Chinese language. The segments derive revenue mainly from the provision of advertising services and sales of newspapers and magazines. Travel and travel related services segment derives revenue from the sales of travel packages and provision of tour services.

The Group Executive Committee assesses the performance of the operating segments based on a measure of segment profit/(loss) before income tax as presented in the internal financial report. Other information provided is measured in a manner consistent with that in the internal financial report.

The Group's turnover and results for the quarter ended 31 March 2022, analysed by operating segment, are as follows:

	(Unaudited)					
	Three months ended 31 March 2022					
	Publishing and printing					
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000	Travel and travel related services US\$'000	Total US\$'000
Turnover						
Sales of newspapers, magazines, books and digital contents	7,117	2,995	396	10,508	-	10,508
Advertising income	11,890	5,678	1,532	19,100	-	19,100
Travel and travel related services income	-	-	-	-	233	233
	<u>19,007</u>	<u>8,673</u>	<u>1,928</u>	<u>29,608</u>	<u>233</u>	<u>29,841</u>
Segment profit/(loss) before income tax	<u>1,759</u>	<u>(1,496)</u>	<u>100</u>	<u>363</u>	<u>(391)</u>	<u>(28)</u>
Other net unallocated expenses						<u>(171)</u>
Loss before income tax						<u>(199)</u>
Income tax expense						<u>(890)</u>
Loss for the quarter						<u>(1,089)</u>
Other segmental information:						
Interest income	285	1	1	287	2	289
Finance costs	(3)	(85)	-	(88)	(4)	(92)
Depreciation of property, plant and equipment and right-of-use assets	(1,172)	(275)	(42)	(1,489)	(3)	(1,492)
Amortisation of intangible assets	(185)	(10)	-	(195)	(1)	(196)
Provision for impairment of right-of-use assets	-	(21)	-	(21)	(96)	(117)
Net reversal of loss allowance on financial assets	198	2	10	210	-	210
Share of results of an associate and a joint venture	-	3	-	3	-	3

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The Group's turnover and results for the quarter ended 31 March 2021, analysed by operating segment, are as follows:

	(Unaudited)					Travel and travel related services US\$'000	Total US\$'000
	Three months ended 31 March 2021						
	Publishing and printing						
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000			
Turnover							
Sales of newspapers, magazines, books and digital contents	8,328	2,692	413	11,433	-	11,433	
Advertising income	10,441	6,207	1,515	18,163	-	18,163	
Travel and travel related services income	-	-	-	-	29	29	
	<u>18,769</u>	<u>8,899</u>	<u>1,928</u>	<u>29,596</u>	<u>29</u>	<u>29,625</u>	
Segment profit/(loss) before income tax	<u>5,167</u>	<u>(658)</u>	<u>235</u>	<u>4,744</u>	<u>(1,979)</u>	<u>2,765</u>	
Other net unallocated expenses						<u>(161)</u>	
Profit before income tax						2,604	
Income tax expense						<u>(607)</u>	
Profit for the quarter						<u>1,997</u>	
Other segmental information:							
Interest income	227	3	1	231	2	233	
Finance costs	(5)	(80)	-	(85)	(11)	(96)	
Depreciation of property, plant and equipment and right-of-use assets	(1,243)	(296)	(43)	(1,582)	(191)	(1,773)	
Amortisation of intangible assets	(202)	(15)	(2)	(219)	(1)	(220)	
Provision for impairment of right-of-use assets	-	-	-	-	(1,185)	(1,185)	
Net reversal of/(provision for) loss allowance on financial assets	20	9	(135)	(106)	(107)	(213)	
Share of results of an associate and a joint venture	-	(6)	-	(6)	-	(6)	

Disaggregation of revenue

Turnover is derived from publishing, printing and distribution of newspapers, magazines, books and digital contents primarily in the Chinese language, and provision of travel and travel related services.

Turnover recognised during the quarter is disaggregated as follows:

	(Unaudited)	
	Three months ended 31 March	
	2022	2021
	US\$'000	US\$'000
By major products or service lines		
Timing of revenue recognition		
At a point in time		
Sales of newspapers, magazines, books and digital contents, net of trade discounts and returns	10,508	11,433
Travel and travel related services income	33	20
Over time		
Advertising income, net of trade discounts	19,100	18,163
Travel and travel related services income	200	9
	<u>29,841</u>	<u>29,625</u>

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The Group's turnover and results for the year ended 31 March 2022, analysed by operating segment, are as follows:

	Year ended 31 March 2022					Total US\$'000
	Publishing and printing				Travel and travel related services US\$'000	
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000		
Turnover						
Sales of newspapers, magazines, books and digital contents	30,642	12,679	1,648	44,969	-	44,969
Advertising income	42,592	27,868	5,848	76,308	-	76,308
Travel and travel related services income	-	-	-	-	1,110	1,110
	<u>73,234</u>	<u>40,547</u>	<u>7,496</u>	<u>121,277</u>	<u>1,110</u>	<u>122,387</u>
Segment profit/(loss) before income tax	<u>5,246</u>	<u>(528)</u>	<u>(541)</u>	<u>4,177</u>	<u>(1,533)</u>	<u>2,644</u>
Other net unallocated expenses						<u>(645)</u>
Profit before income tax						<u>1,999</u>
Income tax expense						<u>(2,161)</u>
Loss for the year						<u>(162)</u>
Other segmental information:						
Interest income	1,057	3	14	1,074	5	1,079
Finance costs	(16)	(365)	-	(381)	(25)	(406)
Depreciation of property, plant and equipment and right-of-use assets	(4,749)	(1,118)	(172)	(6,039)	(14)	(6,053)
Amortisation of intangible assets	(731)	(43)	(4)	(778)	(4)	(782)
Provision for impairment of right-of-use assets	-	(21)	-	(21)	(96)	(117)
Net reversal of/(provision for) loss allowance on financial assets	254	(24)	42	272	-	272
Share of results of an associate and a joint venture	-	(6)	-	(6)	-	(6)

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The Group's turnover and results for the year ended 31 March 2021, analysed by operating segment, are as follows:

	Year ended 31 March 2021				Travel and travel related services US\$'000	Total US\$'000
	Publishing and printing					
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000		
Turnover						
Sales of newspapers, magazines, books and digital contents	33,977	12,474	1,635	48,086	-	48,086
Advertising income	37,749	24,551	5,165	67,465	-	67,465
Travel and travel related services income	-	-	-	-	128	128
	<u>71,726</u>	<u>37,025</u>	<u>6,800</u>	<u>115,551</u>	<u>128</u>	<u>115,679</u>
Segment profit/(loss) before income tax	<u>3,306</u>	<u>(1,287)</u>	<u>651</u>	<u>2,670</u>	<u>(3,427)</u>	<u>(757)</u>
Other net unallocated expenses						<u>(610)</u>
Loss before income tax						<u>(1,367)</u>
Income tax expense						<u>(546)</u>
Loss for the year						<u>(1,913)</u>
Other segmental information:						
Interest income	971	5	35	1,011	17	1,028
Finance costs	(36)	(400)	-	(436)	(53)	(489)
Depreciation of property, plant and equipment and right-of-use assets	(4,884)	(1,190)	(164)	(6,238)	(792)	(7,030)
Amortisation of intangible assets	(798)	(86)	(8)	(892)	(4)	(896)
Provision for impairment of right-of-use assets	-	-	-	-	(1,185)	(1,185)
Net provision for loss allowance on financial assets	(82)	(77)	(121)	(280)	(107)	(387)
Share of results of an associate and a joint venture	-	(8)	-	(8)	-	(8)

Disaggregation of revenue

Turnover is derived from publishing, printing and distribution of newspapers, magazines, books and digital contents primarily in the Chinese language, and provision of travel and travel related services.

Turnover recognised during the year is disaggregated as follows:

	Year ended 31 March	
	2022 US\$'000	2021 US\$'000
By major products or service lines		
Timing of revenue recognition		
At a point in time		
Sales of newspapers, magazines, books and digital contents, net of trade discounts and returns	44,969	48,086
Travel and travel related services income	194	59
Over time		
Advertising income, net of trade discounts	76,308	67,465
Travel and travel related services income	916	69
	<u>122,387</u>	<u>115,679</u>

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The segment assets and liabilities as at 31 March 2022 are as follows:

	Publishing and printing				Travel and travel related services US\$'000	Elimination US\$'000	Total US\$'000
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000			
Segment assets	160,720	40,505	10,465	211,690	10,051	(3,110)	218,631
Unallocated assets							<u>894</u>
Total assets							<u>219,525</u>
Total assets include:							
Investments accounted for using the equity method	-	24	-	24	-	-	24
Additions to non-current assets (other than deferred income tax assets)	346	285	35	666	109	-	775
Segment liabilities	(10,850)	(33,208)	(6,178)	(50,236)	(3,335)	3,110	(50,461)
Unallocated liabilities							<u>(6,869)</u>
Total liabilities							<u>(57,330)</u>

The segment assets and liabilities as at 31 March 2021 are as follows:

	Publishing and printing				Travel and travel related services US\$'000	Elimination US\$'000	Total US\$'000
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000			
Segment assets	161,408	49,845	10,625	221,878	10,895	(271)	232,502
Unallocated assets							<u>1,129</u>
Total assets							<u>233,631</u>
Total assets include:							
Investments accounted for using the equity method	-	31	-	31	-	-	31
Additions to non-current assets (other than deferred income tax assets)	387	137	52	576	10	-	586
Segment liabilities	(10,371)	(41,296)	(6,177)	(57,844)	(2,820)	271	(60,393)
Unallocated liabilities							<u>(6,817)</u>
Total liabilities							<u>(67,210)</u>

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The elimination between segments represents intercompany receivables and payables between segments.

Segment assets consist primarily of property, plant and equipment and right-of-use assets, investment properties, intangible assets, investments accounted for using the equity method, financial assets at fair value through other comprehensive income, inventories, trade and other receivables, financial assets at fair value through profit or loss, short-term bank deposits, and cash and cash equivalents. They mainly exclude deferred income tax assets and income tax recoverable of the Group.

Segment liabilities consist primarily of trade and other payables, contract liabilities, bank and other borrowings, lease liabilities and other non-current liabilities. They mainly exclude deferred income tax liabilities and income tax liabilities of the Group.

A11. Valuation of property, plant and equipment

There was no revaluation of the Group's property, plant and equipment during the quarter ended 31 March 2022.

A12. Subsequent material events

There were no subsequent material events of the Group.

A13. Changes in the composition of the Group

There were no material changes in the composition of the Group during the quarter under review, except the following:

- (a) The dormant and indirect wholly-owned subsidiaries of One Media Group Limited, namely ByRead Inc., had been struck off.

A14. Capital commitments

Capital commitments not provided for as at 31 March 2022 are as follows:

	US\$'000
Authorised and contracted for	
Property, plant and equipment	21
Intangible assets	468
	<u>489</u>

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A15. Related party transactions

	(Unaudited)		Year ended	
	Three months ended		31 March	
	2022	2021	2022	2021
	US\$'000	US\$'000	US\$'000	US\$'000
Advertising income received from a director	-	-	(2)	-
Advertising income received from an associate	(78)	-	(182)	-
Advertising income received from an employee	-	-	(2)	-
Provision of administrative and content services to a joint venture	(5)	(7)	(18)	(10)
Provision of air ticketing and accommodation arrangement services to a related company (<i>note 1</i>)	-	-	(2)	-
Provision of legal services by a related company (<i>note 2</i>)	13	6	56	41
Purchases of honey from a related company (<i>note 1</i>)	-	-	-	3
Rental expenses paid to related companies (<i>note 1</i>)	20	24	91	92

Notes:

- 1) Certain shareholders and directors of the Company are shareholders and/or directors of these related companies.
- 2) A director of a subsidiary of the Company is an associate of the related company.
- 3) All the transactions above have been entered into in the normal course of business and have been charged at predetermined rates agreed mutually by the parties involved.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS**

B1. Analysis of performance

	(Unaudited)			Year ended		
	Three months ended			31 March		
	2022	2021	% Change	2022	2021	% Change
	US\$'000	US\$'000		US\$'000	US\$'000	
Turnover	29,841	29,625	0.7%	122,387	115,679	5.8%
(Loss)/profit before income tax	(199)	2,604	-107.6%	1,999	(1,367)	246.2%
EBITDA	1,406	5,734	-75.5%	8,284	7,294	13.6%

The Group's turnover for the last quarter of 2021/2022 was US\$29,841,000, a marginal increase of 0.7% over the US\$29,625,000 recorded in the prior year quarter. Just as most countries were experiencing an improvement in their economy, the emergence of Omicron, a new highly infectious variant of the COVID-19 virus, at the end of 2021 dented the growth momentum in the markets in which the Group operates. Turnover of the Group's publishing and printing segment for the quarter was US\$29,608,000, almost the same as last year's US\$29,596,000. On the other hand, as more countries started to ease restrictions on domestic and international travels, the Group's travel segment saw its turnover grow to US\$233,000 from US\$29,000 in the year ago quarter.

The Group reported a loss before income tax of US\$199,000 for the current quarter versus a profit before income tax of US\$2,604,000 in the corresponding quarter last year, mainly attributed to the decrease in fair value gains recognised on the investment properties in Malaysia and that less government subsidies were received this year.

The Group's EBITDA for the quarter under review was US\$1,406,000, 75.5% below the EBITDA of US\$5,734,000 a year earlier.

During the current quarter, the US\$ dollar strengthened against the Malaysian Ringgit ("RM") but was at par with the Canadian dollar ("C\$"), which resulted in negative currency impacts of approximately US\$611,000 and US\$54,000 on the Group's turnover and loss before income tax respectively.

Publishing and Printing

For the quarter under review, the Group's Hong Kong operation was greatly affected by the emergence of the Omicron variant since early January 2022. This 5th wave of COVID-19 outbreak led to the government's re-imposition of stringent movement restrictions to curtail the spread of this infectious virus with the aim of achieving a "dynamic zero-infection" situation. Meanwhile, given Malaysia's high vaccination rate, no lockdown or other strict measures were taken during the quarter despite the Omicron surge. Moreover, Malaysia re-opened its international border on 1 April 2022.

Turnover for the publishing and printing segment stayed flat at US\$29,608,000 for the current quarter. The Malaysian operations recorded a slight 1.3% growth in turnover to US\$19,007,000 from US\$18,769,000 in the year ago quarter. This was partly offset by the decrease in turnover from the Hong Kong and Taiwan operations which reported a year-on-year decline of 2.5%. Turnover for the North America operations stayed at about last year's level of US\$1,928,000.

The segment's profit before income tax for the quarter fell by 92.3% to US\$363,000 from US\$4,744,000 in the same quarter last year with all segments reported decline in performance. This was mainly due to less fair value gains on investment properties, less government subsidies received as well as higher operating costs, in particular newsprint and production costs.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS (Continued)**

B1. Analysis of performance (Continued)

Travel and travel related services

For the quarter under review, the Group's travel segment recorded a revenue of US\$233,000, which was a stark improvement from the US\$29,000 reported in the same quarter last year. This growth was an indication of the improvement in business conditions as more countries started to open their borders and relax their quarantine conditions. Driven by the growth in revenue and continued efforts on cost reduction, the travel segment managed to reduce its loss before income tax to US\$391,000 from US\$1,979,000 recorded in the year-ago quarter.

Year of FY 2021/2022

For the year in review, the global economy has started to recover with countries around the world learning to co-exist with the COVID-19. The Group's turnover for the year ended 31 March 2022 grew by 5.8% to US\$122,387,000 from US\$115,679,000 reported in the previous year. The growth was in tandem with the economic recovery that most countries were experiencing. The publishing and printing segment recorded a turnover of US\$121,277,000, reflecting an increase of 5.0% over last year's US\$115,551,000. Meanwhile, turnover for the Group's travel segment grew more than eightfold to US\$1,110,000 from US\$128,000 recorded in the last financial year. Driven by the improvement in turnover and cost savings, the Group achieved a profit before income tax of US\$1,999,000 for the current year, a turnaround from last year's loss before income tax of US\$1,367,000. EBITDA for the year was US\$8,284,000, an increase of 13.6% when compared with last year's US\$7,294,000.

For the financial year in review, the RM weakened against the US\$ whereas the C\$ strengthened against the US\$. This resulted in net positive currency impact of approximately US\$168,000 on the Group's turnover and net negative currency impact of approximately US\$189,000 on the Group's profit before income tax.

B2. Variation of results against immediate preceding quarter

	(Unaudited) Three months ended 31 March 2022 US\$'000	(Unaudited) Three months ended 31 December 2021 US\$'000	% Change
Turnover	29,841	33,778	-11.7%
(Loss)/profit before income tax	(199)	2,351	-108.5%

The Group recorded a total turnover of US\$29,841,000 for the current quarter, a decrease of 11.7% if compared to the immediate preceding quarter, with the publishing and printing segment and the travel segment reporting decrease in turnover of 11.5% and 30.4% to US\$29,608,000 and US\$233,000 respectively. The decline in turnover resulted in the Group reporting a loss before income tax of US\$199,000 for the current quarter, as opposed to a profit before income tax of US\$2,351,000 in the immediate preceding quarter. In the current quarter, despite the boost from Lunar New Year festive advertising, the increase in COVID-19 infections caused by the new Omicron variant dampened retail spending and economic growth. In addition, the Group had to face the challenge of rising newsprint cost during the quarter.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES’
MAIN MARKET LISTING REQUIREMENTS (Continued)**

B3. Current year prospects

As more countries transition to the endemic phase of the pandemic, it is expected that the global economy will continue to recover, supported by sustained progress in vaccination programmes worldwide and the relaxation of health measures. Hence, the Group is cautiously optimistic that the business environment will improve in the next financial year, especially for the travel industry as travel starts to resume across the world fuelled by the relaxation of quarantine measures.

Furthermore, Malaysia’s economic recovery is expected to strengthen in 2022, driven by the expansion in global demand and continued implementation of domestic economic and fiscal stimulus measures.

However, downside risks to global growth remain, given uncertainties surrounding the evolution of the COVID-19 variants, geopolitical tensions, ongoing supply chain disruptions, escalating energy prices and inflationary risks.

Moreover, newsprint prices are likely to remain high in the coming quarters which could affect the Group’s overall performance.

The Group will continue to build its digital capabilities and diversify its revenue stream to keep up with the ever-changing market, while at the same time maintain disciplined cost controls to mitigate the impact of rising costs.

B4. Profit forecast and profit guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

B5. Profit/(loss) before income tax

Profit/(loss) before income tax has been arrived at after crediting/(charging):

	(Unaudited)		Year ended	
	Three months ended		31 March	
	2022	2021	2022	2021
	US\$’000	US\$’000	US\$’000	US\$’000
Exchange gains/(losses) - net	61	(38)	2	277
Fair value gains/(losses) on financial assets at fair value through profit or loss, net	2	139	(84)	415
Fair value gains on investment properties, net	307	2,141	307	2,141
Government grant and subsidies	1,084	1,760	4,999	12,599
Loss on deemed disposal of an associate	(1)	-	(1)	-
(Losses)/gains on disposal of property, plant and equipment, net	(3)	10	(18)	10
Provision for impairment and write-off of inventories	(14)	(71)	(201)	(232)
Provision for loss allowance and write-off of trade and other receivables	(583)	(175)	(595)	(334)
Write-off of intangible assets	-	(89)	-	(89)

Save as disclosed above and in A10, the other items as required under Part A(16) of Appendix 9B of the Bursa Securities’ Listing Requirements are not applicable.

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**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES’
MAIN MARKET LISTING REQUIREMENTS (Continued)**

B6. Income tax expense

Income tax expense in the condensed consolidated statement of profit or loss represents:

	(Unaudited)			
	Three months ended		Year ended	
	31 March		31 March	
	2022	2021	2022	2021
	US\$’000	US\$’000	US\$’000	US\$’000
Current period income tax expense	821	787	2,549	1,377
Over provision in prior years	(86)	(331)	(86)	(344)
Deferred income tax expense/(credit)	155	151	(302)	(487)
	<u>890</u>	<u>607</u>	<u>2,161</u>	<u>546</u>

The effective tax rate of the Group for the current quarter and year under review was higher than the Malaysian statutory tax rate of 24% mainly due to losses incurred by certain subsidiaries.

B7. Status of corporate proposal

There were no corporate proposals announced but not completed at the latest practicable date, which is not earlier than seven days from the date of issue of this financial information.

B8. Group borrowings

The Group’s borrowings as at 31 March 2022 are as follows:

	Secured	Unsecured	Total
	US\$’000	US\$’000	US\$’000
Current			
Bank borrowings	<u>22,298</u>	<u>357</u>	<u>22,655</u>

The Group’s borrowings were denominated in the following currencies:

	US\$’000
Malaysian Ringgit	357
Hong Kong dollars	22,070
United States dollars	228
	<u>22,655</u>

The net gearing ratio of the Group, calculated as net debt over owners’ equity, was nil as at 31 March 2022 and 2021.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES/
MAIN MARKET LISTING REQUIREMENTS (Continued)**

B9. Material litigation

As at 31 March 2022, there were several libel suits which involved claims against some companies in the Group. The Group has been strongly contesting those claims. Even though the final outcome of the proceedings is still uncertain as of the date this financial information is authorised for issue, the directors of the Company are of the opinion that the respective ultimate liability, if any, will not have a material adverse impact on the Group's financial position.

B10. Dividend payable

The Board of Directors has declared an interim dividend of US0.15 cents (2020/2021: US0.10 cents) per ordinary share in respect of the year ended 31 March 2022. The dividend will be payable on 8 July 2022 to shareholders whose names appear on the register of members of the Company at the close of business on 20 June 2022 in cash in RM or in Hong Kong dollars ("HK\$") at the average exchange rates used during the year ended 31 March 2022 for the translation of the results of the subsidiaries whose functional currencies are not US\$. This interim dividend, amounting to US\$2,531,000 (2020/2021: US\$1,687,000) has not been recognised as a dividend payable in this financial information.

The average exchange rates used during the year ended 31 March 2022 of US\$ to RM and US\$ to HK\$, and the amount of the interim dividend payable is as follows:

	Exchange rates	Dividend per ordinary share
US\$ to RM	4.1921	0.629 sen
US\$ to HK\$	7.8038	HK 1.171 cents

No tax is payable on the dividend declared by the Company to be received by shareholders in Malaysia as it is income from foreign source in accordance to paragraph 28 of Schedule 6 of Malaysian Income Tax Act 1967.

The register of members in Hong Kong will be closed on 20 June 2022 whereby no transfer of shares will be registered on that date. In order to qualify for the interim dividend of US0.15 cents per ordinary share, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's Hong Kong share registrar and transfer office, Tricor Tengis Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration no later than 4:30 p.m. on 17 June 2022. In respect of the shareholders in Malaysia, a depositor in Malaysia shall qualify for the entitlement to the dividend only in respect of: i) shares transferred into the depositor's securities account before 4:30 p.m. on 20 June 2022 in respect of transfers; and ii) shares bought on Bursa Securities on a cum entitlement basis according to the rules of Bursa Securities. The interim dividend will be payable to the shareholders on 8 July 2022.

Shareholders who wish to request for transmission of their shares between the Malaysia Register and Hong Kong Register are advised to take note that request for transmission will be suspended from 14 June 2022 to 20 June 2022, both days inclusive.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 200702000044)
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**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS (Continued)**

B11. (Loss)/earnings per share attributable to owners of the Company

	(Unaudited)		Year ended	
	Three months ended 31 March		31 March	
	2022	2021	2022	2021
(Loss)/profit attributable to owners of the Company (US\$'000)	<u>(772)</u>	2,208	<u>400</u>	<u>(1,303)</u>
Weighted average number of ordinary shares in issue	<u>1,687,236,241</u>	1,687,236,241	<u>1,687,236,241</u>	<u>1,687,236,241</u>
Basic (loss)/earnings per share (US cents)	<u>(0.05)</u>	0.13	<u>0.02</u>	<u>(0.08)</u>
Diluted (loss)/earnings per share (US cents)	<u>(0.05)</u>	0.13	<u>0.02</u>	<u>(0.08)</u>

The diluted (loss)/earnings per share is the same as the basic (loss)/earnings per share as there were no dilutive potential shares in issue during the quarters and years ended 31 March 2022 and 2021.

B12. Pledge of assets

As at 31 March 2022, the Group had short-term bank deposits of US\$131,000 (At 31 March 2021: US\$542,000) pledged to a bank for a bank guarantee issued.

On behalf of the Board
Media Chinese International Limited

Tong Siew Kheng
Yeung Ying Fat
Joint Company Secretaries
26 May 2022