

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER
ENDED 31 DECEMBER 2015**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31-DEC-15 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31-DEC-14 RM'000	CURRENT YEAR TO DATE 31-DEC-15 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31-DEC-14 RM'000
Continuing Operations				
Revenue	163,869	196,745	542,812	1,050,805
Operating expenses	(128,352)	(302,111)	(503,144)	(1,092,985)
Profit from operations	35,517	(105,366)	39,668	(42,180)
Interest income	1,757	2,339	4,987	8,894
Other income	447	21	6,750	3,610
Foreign exchange gain	7,920	4,665	11,312	2,172
Impairment of financial assets	(3,221)	10	(3,221)	10
Depreciation and amortization	(5,058)	(4,087)	(16,086)	(15,180)
Interest expense	(7,066)	(5,803)	(22,310)	(18,617)
Net reversal /(expense) relating to ESOS	927	(913)	140	(3,599)
Share of results of associates	(8,312)	884	(10,338)	3,285
Profit/ (loss) before tax	22,911	(108,250)	10,902	(61,605)
Income tax expense	(5,252)	7,573	(8,510)	(8,857)
Profit/ (loss) from continuing operations	17,659	(100,677)	2,392	(70,462)
Other comprehensive income:				
Currency translation difference	(1,700)	1,849	6,011	1,424
Total comprehensive income/(expense)	15,959	(98,828)	8,403	(69,038)
Attributable to:				
Equity holders of the Company	16,169	(99,709)	(1,428)	(70,234)
Non-controlling interest	1,490	(968)	3,820	(228)
	17,659	(100,677)	2,392	(70,462)
Earning per share (EPS) attributable to equity holders of the Company:				
Basic EPS (sen)	3.01	(18.48)	(0.27)	(13.01)
Diluted EPS (sen)	2.89	(17.75)	(0.26)	(12.50)

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014.

The Basic EPS for both current and corresponding periods have been calculated based on weighted average of 537,948,866 and 539,680,316 ordinary shares of RM0.20 each respectively.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

(The figures have not been audited)

	AS AT 31-DEC-15 RM'000	AS AT 31-DEC-14 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	127,418	140,573
Investment properties	46,786	47,581
Intangible assets	11,773	12,393
Investment in associates	686,215	690,690
Other investments	542	542
Deferred tax asset	461	364
	<u>873,195</u>	<u>892,143</u>
Current assets		
Inventories	32,591	6,374
Property development costs	38,721	61,172
Trade and other receivables	445,412	341,427
Other current assets	638,396	402,284
Tax recoverable	13,404	11,266
Cash and cash equivalents	70,161	137,702
	<u>1,238,685</u>	<u>960,225</u>
TOTAL ASSETS	<u>2,111,880</u>	<u>1,852,368</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	110,483	110,483
Reserves	995,489	991,046
	<u>1,105,972</u>	<u>1,101,529</u>
Equity attributable to owners of the Company	1,105,972	1,101,529
Non-controlling interests	(15,939)	(15,859)
Total equity	<u>1,090,033</u>	<u>1,085,670</u>
Non-current liabilities		
Deferred tax liabilities	2,043	2,172
Borrowings	400,926	406,989
Refundable deposits	105	1,716
	<u>403,074</u>	<u>410,877</u>
Current liabilities		
Trade and other payables	460,623	328,459
Amount due to customers on contracts	12,087	21,299
Borrowings	146,063	6,063
	<u>618,773</u>	<u>355,821</u>
Total liabilities	1,021,847	766,698
TOTAL EQUITY AND LIABILITIES	<u>2,111,880</u>	<u>1,852,368</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>2.05</u>	<u>2.04</u>

Note :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014.

The Net Assets Per Share for both current and corresponding periods have been calculated based on 552,418,466 ordinary shares of RM0.20 each less treasury shares respectively.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015
(The figures have not been audited)

<-----Attributable to Equity Holders of the Company ----->

	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	ESOS Reserve RM'000	Foreign Currency Translation Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
At 1 January 2015	110,483	221,739	4,900	23,759	(23,630)	(34,688)	798,966	1,101,529	(15,859)	1,085,670
Total comprehensive income	-	-	-	-	6,011	-	(1,428)	4,583	3,820	8,403
Grant of equity-settled share options to employees	-	-	-	787	-	-	-	787	-	787
Cancellation of equity-settled share options to employees	-	-	-	(927)	-	-	-	(927)	-	(927)
Non-controlling interests arises from acquisition of new subsidiary	-	-	-	-	-	-	-	-	300	300
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	(4,200)	(4,200)
	-	-	-	(140)	-	-	-	(140)	(3,900)	(4,040)
At 31 December 2015	<u>110,483</u>	<u>221,739</u>	<u>4,900</u>	<u>23,619</u>	<u>(17,619)</u>	<u>(34,688)</u>	<u>797,538</u>	<u>1,105,972</u>	<u>(15,939)</u>	<u>1,090,033</u>
At 1 January 2014	110,342	219,819	4,900	20,897	(25,054)	(22,705)	901,684	1,209,883	(18,076)	1,191,807
Total comprehensive income	-	-	-	-	1,424	-	(70,234)	(68,810)	(228)	(69,038)
Grant of equity-settled share options to employees	-	-	-	3,574	-	-	-	3,574	-	3,574
Esos exercised	141	1,920	-	(712)	-	-	-	1,349	-	1,349
Non-controlling interests arises from acquisition of new subsidiary	-	-	-	-	-	-	-	-	4,010	4,010
Purchase of treasury shares	-	-	-	-	-	(11,983)	-	(11,983)	-	(11,983)
Third interim dividend under accrued - financial year ended 31/12/2013	-	-	-	-	-	-	(43)	(43)	-	(43)
First interim dividend - financial year ended 31/12/2014	-	-	-	-	-	-	(16,254)	(16,254)	(1,565)	(17,819)
Second interim dividend – financial year ended 31/12/2014	-	-	-	-	-	-	(16,187)	(16,187)	-	(16,187)
	141	1,920	-	2,862	-	(11,983)	(32,484)	(39,544)	2,445	(37,099)
At 31 December 2014	<u>110,483</u>	<u>221,739</u>	<u>4,900</u>	<u>23,759</u>	<u>(23,630)</u>	<u>(34,688)</u>	<u>798,966</u>	<u>1,101,529</u>	<u>(15,859)</u>	<u>1,085,670</u>

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015
(The figures have not been audited)

	12 MONTHS ENDED 31-DEC-15 RM'000	12 MONTHS ENDED 31-DEC-14 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (Loss) before tax	10,902	(61,605)
Adjustments for:		
Depreciation of property, plant and equipment	15,466	15,180
Amortisation of goodwill	620	-
Interest income	(4,987)	(8,894)
Interest expense	22,310	18,617
Share of results of associated company	10,338	(3,285)
(Gain)/ Loss on disposal of property, plant and equipment	(526)	(379)
Additions/(Reversal) of impairment losses of financial assets	3,221	(10)
Unrealised profit adjustment	(172)	(6,345)
Net (reversal)/expenses relating to ESOS	(140)	3,599
Unrealised gain on foreign exchange	(11,312)	(2,172)
Operating profit before working capital changes	<u>45,720</u>	<u>(45,294)</u>
Changes in working capital:		
Trade and other receivables	(325,231)	(31,308)
Property development costs	22,451	(14,207)
Inventories	(26,045)	(977)
Trade and other payables	121,136	(76,595)
Cash used in operations	<u>(161,969)</u>	<u>(168,381)</u>
Interest paid	(22,310)	(18,617)
Taxes paid	(11,390)	(19,148)
Taxes refunded	562	1,872
Net cash used in operating activities	<u>(195,107)</u>	<u>(204,274)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,131)	(40,517)
Acquisition of subsidiary, net of cash acquired	300	-
Addition expenditure in investment property	-	(60)
Advances to associates	-	(21,024)
Acquisition of non-controlling interests	-	(1)
Change in pledged deposits	-	(1,666)
Investment in associates	(6,480)	(1,984)
Interest received	4,987	8,894
Proceeds from disposal of property, plant and equipment	1,153	475
Net cash used in investing activities	<u>(2,171)</u>	<u>(55,883)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of treasury shares	-	(11,983)
Dividend paid	(4,200)	(50,292)
Non-controlling interest capital contribution	-	4,010
Proceed from borrowings	140,000	388,538
Repayment of borrowings	(6,063)	(3,032)
Proceed from ESOS exercised	-	1,324
Net cash generated from financing activities	<u>129,737</u>	<u>328,565</u>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	<u>(67,541)</u>	<u>68,408</u>
CASH AND CASH EQUIVALENTS AS AT 1 JANUARY 2015 / 2014	<u>137,702</u>	<u>67,628</u>
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER 2015 / 2014	<u>70,161</u>	<u>136,036</u>
Add: Pledged deposits	<u>-</u>	<u>1,666</u>
	<u>70,161</u>	<u>137,702</u>

Note :

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

NOTES (In compliance with FRS 134)

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with FRS 134, Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). The interim financial report should be read in conjunction with the Company’s annual audited financial statements for the year ended 31 December 2014.

The accounting policies and methods of computation adopted by the Group in this report are consistent with those adopted in the annual audited financial statements for the year ended 31 December 2014.

R.K.M Powergen Private Limited (“RKM”), an associate incorporated in India with its financial year ending in March, has its last financial statements audited up to 31 March 2015. In accounting for the Group’s share of results in RKM for the year ended 31 December 2015, the Group relied on RKM’s 3 months audited results up to 31 March 2015 and 9 months unaudited results from April to December 2015, with its interim audit still ongoing.

Malaysian Financial Reporting Standards (MFRS) Framework

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the MFRS Framework.

The MFRS Framework is to be applied by all Entities other than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venture (herein called ‘Transitioning Entities’).

Transitioning Entities will be allowed to defer adoption of the MFRS Framework. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual period beginning on or after 1 January 2017.

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2017. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

The change of the financial reporting framework is not expected to have any significant impact on the financial position and performance of the Group and the Company.



QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

2. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report on the financial statements for the year ended 31 December 2014 was not subject to any qualification.

3. SEASONALITY OR CYCLICALITY OF OPERATIONS

The businesses of the Group are generally subject to cyclical changes of the general Malaysian economy.

4. EXCEPTIONAL OR EXTRAORDINARY ITEMS

There were no exceptional or extraordinary items for the current period.

5. CHANGES IN ESTIMATES

There were no changes in estimates of amount reported in previous financial year that have a material effect in the current quarter.

6. DEBTS AND EQUITY SECURITIES

As at 31 December 2015, 14,018,300 ordinary shares of RM0.20 each were still retained as treasury shares in the Company. There was no purchase of share in the market during the current quarter ended 31 December 2015.

There were no new ordinary shares issued under the Employees' Share Option Scheme ("ESOS") for the current quarter ended 31 December 2015. As at 31 December 2015, a total of 4,102,000 new ordinary shares of RM0.20 each have been issued under the ESOS.

7. DIVIDENDS PAID DURING THE PERIOD

There were no dividends paid during the current quarter ended 31 December 2015.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

8. SEGMENTAL INFORMATION

	12 MONTHS ENDED 31-DEC-15 RM'000	12 MONTHS ENDED 31-DEC-14 RM'000
REVENUE :		
Construction	469,871	915,162
Property development	51,722	64,332
Power	11,402	9,659
Others	64,417	128,514
	<u>597,412</u>	<u>1,117,667</u>
Elimination of inter segment sales	<u>(54,600)</u>	<u>(66,862)</u>
Total Revenue	<u><u>542,812</u></u>	<u><u>1,050,805</u></u>
RESULTS :		
Construction	16,733	(62,448)
Property development	20,706	15,727
Power	2,436	3,213
Others	6,543	4,938
	<u>46,418</u>	<u>(38,570)</u>
Interest income	4,987	8,894
Foreign exchange gains	11,312	2,172
Interest expense	(22,310)	(18,617)
Depreciation and amortization	(16,086)	(15,180)
Impairment of financial assets	(3,221)	10
Net reversal/ (expenses) relating to ESOS	140	(3,599)
Share of result of associates	(10,338)	3,285
	<u>10,902</u>	<u>(61,605)</u>
Income tax expenses	(8,510)	(8,857)
	<u><u>2,392</u></u>	<u><u>(70,462)</u></u>

9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The carrying amount of the property, plant and equipment is at cost less depreciation and impairment losses.



QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

10. SUBSEQUENT EVENTS

On 13 January 2016, the Company had completed the acquisition of 3 wholly-owned subsidiaries of Mudajaya Corporation Berhad ("MCB") i.e MJC Industries Sdn Bhd ("MJCI"), MJC Development Sdn Bhd ("MJCD") and Mudajaya Energy Sdn Bhd ("MESB"). The Company acquired 300,000 ordinary shares of RM1.00 each in MJCI for a total consideration of RM2.53 million, 100,000 ordinary shares of RM1.00 each in MJCD for a total consideration of RM0.97 million and 120,000 ordinary shares of RM1.00 each in MESB for a total consideration of RM0.12 million, all representing 100% of the total issued and paid-up share capital of the respective companies.

11. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current period.

12. CONTINGENT LIABILITIES

There were no contingent liabilities as at the end of the current quarter.

NOTES (Pursuant to paragraph 9.22 of the Listing Requirements of BMSB)

13. REVIEW OF PERFORMANCE

The Group reported revenue of RM542.8 million and profit before tax ("PBT") of RM10.9 million for the year ended 31 December 2015, as compared to revenue of RM1,050.8 million and loss before tax ("LBT") of RM61.6 million respectively for the previous year, primarily due to turnaround in its construction business.

The changes in revenue and PBT were attributable to the following segments of the Group:-

Construction segment : This segment reported revenue and PBT of RM469.9 million and RM16.7 million for the year ended 31 December 2015 as compared to the previous year revenue of RM915.2 million and LBT of RM62.4 million respectively. Lower revenue in the current period was mainly due to the completion of major projects. The turnaround in profitability came from the recovery of costs from local projects, higher margin from new projects and also more effective project cost control measures being implemented.

Property development segment : This segment reported revenue and PBT of RM51.7 million and RM20.7 million for the year ended 31 December 2015 as compared to revenue of RM64.3 million and PBT of RM15.7 million in the previous year. Profitability improved due to sales mix at a higher margin.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

13. REVIEW OF PERFORMANCE (continued)

Power segment : The segment reported revenue and PBT of RM11.4 million and RM2.4 million for the year ended 31 December 2015 as compared to the previous year revenue of RM9.7 million and PBT of RM3.2 million respectively. The increase in revenue was attributable to the full completion of the 10MV solar energy generating plant at Gebeng, Pahang while the PBT declined slightly due to higher operating costs.

Others segment : This segment comprises the manufacturing and trading divisions of the Group. This segment reported revenue and PBT of RM64.4 million and RM6.5 million for the year ended 31 December 2015 as compared to revenue of RM128.5 million and PBT of RM4.9 million in the previous year. Revenue for the current period declined as a result of the completion of major projects, hence reducing the volume of manufacturing and trading activities. The PBT, on the other hand, increased due to improved margin.

14. COMPARISON WITH PRECEDING QUARTER'S REPORT

The Group reported revenue of RM163.9 million and profit before tax (“PBT”) of RM22.9 million for the current quarter ended 31 December 2015, as compared to revenue of RM108.2 million and PBT of RM16.8 million respectively for the preceding quarter.

The changes in revenue and PBT were mainly attributable to the following segments of the Group:-

Construction segment : This segment reported revenue and PBT of RM166.2 million and RM23.6 million for the current quarter as compared to revenue of RM80.2 million and PBT of RM15.9 million respectively for the preceding quarter. Higher revenue and PBT reported for the current quarter were due to higher percentage of completion of ongoing major projects such as MRT and Pengerang Cogen. In addition, the commencement of two new projects in Pengerang, Johor had also contributed to the improved performance in the current period.

Property development segment : This segment reported revenue and PBT of RM19.5 million and RM10.4 million respectively for the current quarter as compared to revenue of RM17.3 million and PBT of RM6.2 million respectively in the preceding quarter. The increase in revenue and PBT were mainly contributed by sales of higher margin properties in the current quarter.

Power segment : The segment reported revenue and LBT of RM1.8 million and RM0.8 million for the current quarter as compared to the revenue of RM3.0 million and PBT of RM0.5 million in the preceding quarter. The weaker performance in the current quarter was due to lower renewable energy tariff rate as its Gebeng solar farm output had exceeded the declared annual availability level. Besides that, higher fixed operating expenses being incurred in the fourth quarter had also affected the profitability.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

14. COMPARISON WITH PRECEDING QUARTER'S REPORT (continued)

Others segment : This segment comprises the manufacturing and trading divisions of the Group. This segment reported revenue and PBT of RM21.6 million and RM2.8 million for the current quarter as compared to RM9.7 million and RM0.9 million in the preceding quarter. Higher revenue and PBT reported in the current quarter were mainly due to higher volume of manufacturing and trading activities compared to the preceding quarter.

15. PROSPECTS

The outlook of the construction sector in Malaysia remains strong in the coming years with an on-going stream of mega-infrastructure projects to be launched by the Government and the private sector including MRT Line 2 & LRT Line 3, new power plants, highways and infrastructure projects. The Group is confident that it will benefit from some of these proposed projects.

In term of strategy, the Group will continue to pursue investments both locally and overseas to build up its assets with recurring income streams to cushion against the cyclical nature of the construction business. It will also expand on its precast concrete manufacturing businesses to capitalize on the increasing demand from various mega-infrastructure projects.

16. VARIANCE ON PROFIT FORECAST

Not applicable.

17. INCOME TAX EXPENSE

	CURRENT QUARTER ENDED 31-DEC-15 RM'000	12 MONTHS ENDED 31-DEC-15 RM'000
Current income tax:		
- Malaysian income tax	<u>(5,252)</u>	<u>(8,510)</u>

The Group's effective tax rate for the period to date was higher than the Malaysian statutory tax rate of 25% mainly due to the share of loss in the results of associates.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

18. STATUS OF CORPORATE PROPOSALS

There were no outstanding corporate proposal as at the date of this report.

19. GROUP BORROWING

Details of the Group's borrowings as at 31 December 2015 were as follows:

	RM'000
(a) Long Term Borrowings	
- Medium Term Notes	360,000
- Term Loan	40,926
	<u>400,926</u>
(b) Short Term Borrowings	
- Term Loan	6,063
- Revolving Credit	140,000
	<u>146,063</u>

20. CHANGES IN MATERIAL LITIGATION

On 30 October 2015, Mudajaya Corporation Berhad ("MCB"), a wholly-owned subsidiary of the Company had served a Notice of Adjudication under Section 8 of the Construction Industry Payment & Adjudication Act 2012 ("CIPAA") against CMC Machipex Sdn Bhd on payment claims with late payment interest and also the related cost incurred for the proceeding.

21. DIVIDEND

There were no dividends declared during the period ended 31 December 2015.

22. BASIC EARNINGS PER SHARE

The 'Basic Earnings Per Share' and 'Diluted Earnings Per Share' for the current period and the comparative period are calculated by dividing the profit for the period attributable to ordinary equity holders of the Company by the 'Weighted Average' and 'Adjusted Weighted Average' number of ordinary shares in issue during the period respectively, excluding treasury shares held by the Company.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

22. BASIC EARNINGS PER SHARE (continued)

	CURRENT QUARTER ENDED 31-DEC-15	12 MONTHS ENDED 31-DEC-15
<u>Basic Earnings per share:-</u>		
(a) Profit/ (Loss) for the period attributable to owners of the Company (RM'000)	<u>16,169</u>	<u>(1,428)</u>
(b) Weighted average number of ordinary shares ('000)	<u>537,949</u>	<u>537,949</u>
Basic profit/ (loss) per share (sen)	<u>3.01</u>	<u>(0.27)</u>
<u>Diluted Earnings per share:-</u>		
(a) Profit/ (Loss) for the period attributable to owners of the Company (RM'000)	<u>16,169</u>	<u>(1,428)</u>
(b) Weighted average number of ordinary shares ('000)	<u>537,949</u>	<u>537,949</u>
Effect of dilution - ESOS ('000)	<u>21,059</u>	<u>21,059</u>
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	<u>559,008</u>	<u>559,008</u>
Diluted profit/ (loss) per share (sen)	<u>2.89</u>	<u>(0.26)</u>

23. REALISED AND UNREALISED PROFITS/LOSSES DISCLOSURE

The breakdown of the retained profits of the Group as at 31 December 2015 into realised and unrealised profits is presented as follow:-

	AS AT 31-DEC-15 RM'000
Total retained profits of the Group:-	
- Realised	1,073,794
- Unrealised	11,312
Share of result of associate:-	
- Realised	(11,906)
Less: Consolidated adjustments	<u>(275,662)</u>
Retained profits as per consolidated financial statements	<u>797,538</u>