

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER
ENDED 31 DECEMBER 2014**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31-DEC-14 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31-DEC-13 RM'000	CURRENT YEAR TO DATE 31-DEC-14 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31-DEC-13 RM'000
Continuing Operations				
Revenue	188,745	334,343	1,042,805	1,535,786
Operating expenses	(294,562)	(300,766)	(1,085,436)	(1,334,080)
Profit from operations	<u>(105,817)</u>	<u>33,577</u>	<u>(42,631)</u>	<u>201,706</u>
Interest income	2,339	213	8,894	3,606
Other income	512	1,208	4,101	4,195
Foreign exchange gain / (loss)	4,665	1,156	2,172	734
Impairment of financial assets	(1,159)	-	(1,159)	-
Depreciation and amortization	(4,087)	(2,559)	(15,180)	(8,785)
Interest expense	(5,803)	(49)	(18,617)	(49)
ESOS expense	(913)	(2,697)	(3,599)	(6,843)
Share of results of associates	884	(140)	3,285	1,063
Profit before tax	<u>(109,379)</u>	<u>30,709</u>	<u>(62,734)</u>	<u>195,627</u>
Income tax expense	8,702	(7,947)	(7,728)	(21,960)
Profit from continuing operations	<u>(100,677)</u>	<u>22,762</u>	<u>(70,462)</u>	<u>173,667</u>
Other comprehensive income:				
Currency translation difference	1,849	(849)	1,424	5,098
Taxation 25%	-	-	-	-
Currency translation difference, net of 25% tax	<u>1,849</u>	<u>(849)</u>	<u>1,424</u>	<u>5,098</u>
Total comprehensive income	<u>(98,828)</u>	<u>21,913</u>	<u>(69,038)</u>	<u>178,765</u>
Attributable to:				
Equity holders of the Company	(99,709)	22,902	(70,234)	151,176
Non-controlling interest	(968)	(140)	(228)	22,491
	<u>(100,677)</u>	<u>22,762</u>	<u>(70,462)</u>	<u>173,667</u>
Earning per share (EPS) attributable to equity holders of the Company:				
Basic EPS (sen)	<u>(18.48)</u>	<u>4.22</u>	<u>(13.01)</u>	<u>27.88</u>
Diluted EPS (sen)	<u>(17.75)</u>	<u>4.15</u>	<u>(12.50)</u>	<u>27.40</u>

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.

The Basic EPS for both current and corresponding periods have been calculated based on weighted average of 539,680,316 and 542,263,108 ordinary shares of RM0.20 each respectively.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

(The figures have not been audited)

	AS AT 31-DEC-14 RM'000	AS AT 31-DEC-13 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	140,573	118,172
Investment in associates	712,800	679,036
Investment properties	47,581	48,240
Other investments	542	542
Provisional amount	12,392	12,393
	<u>913,888</u>	<u>858,383</u>
Current assets		
Property development costs	61,173	43,405
Inventories	6,374	5,397
Trade and other receivables	723,109	689,760
Cash and bank balances	137,702	67,628
	<u>928,358</u>	<u>806,190</u>
TOTAL ASSETS	<u>1,842,246</u>	<u>1,664,573</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	110,483	110,342
Reserves	991,047	1,099,541
	<u>1,101,530</u>	<u>1,209,883</u>
Equity attributable to equity holders of the Company	1,101,530	1,209,883
Non-controlling interests	(15,859)	(18,076)
Total equity	<u>1,085,671</u>	<u>1,191,807</u>
Non-current liabilities		
Deferred tax liabilities	1,808	256
Borrowings	406,989	22,999
Refundable Deposits	1,716	1,639
	<u>410,513</u>	<u>24,894</u>
Current liabilities		
Trade and other payables	338,708	442,674
Borrowings	6,063	4,547
Current tax payable	1,291	651
	<u>346,062</u>	<u>447,872</u>
Total liabilities	<u>756,575</u>	<u>472,766</u>
TOTAL EQUITY AND LIABILITIES	<u>1,842,246</u>	<u>1,664,573</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>2.04</u>	<u>2.20</u>

Note :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.

The Net Assets Per Share for both current and corresponding periods have been calculated based on 552,418,466 and 551,712,166 ordinary shares of RM0.20 each less treasury shares respectively.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

-----Attributable to Equity Holders of the Company ----->

	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	ESOS Reserve RM'000	Foreign Currency Translation Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
At 1 January 2014	110,342	219,819	4,900	20,897	(25,054)	(22,705)	901,684	1,209,883	(18,076)	1,191,807
Total comprehensive income	-	-	-	-	1,424	-	(70,234)	(68,810)	(228)	(69,038)
Grant of equity-settled share options to employees	-	-	-	3,574	-	-	-	3,574	-	3,574
Esos Exercised	141	1,920	-	(712)	-	-	-	1,349	-	1,349
Non-controlling interest capital contribution	-	-	-	-	-	-	-	-	4,010	4,010
Purchase of treasury shares	-	-	-	-	-	(11,983)	-	(11,983)	-	(11,983)
Interim dividend paid by a subsidiary - financial year ended 31/12/2014	-	-	-	-	-	-	-	-	(965)	(965)
Third interim dividend under accrued – financial year ended 31/12/2013	-	-	-	-	-	-	(42)	(42)	(600)	(642)
First interim dividend – financial year ended 31/12/2014	-	-	-	-	-	-	(16,254)	(16,254)	-	(16,254)
Second interim dividend – financial year ended 31/12/2014	-	-	-	-	-	-	(16,187)	(16,187)	-	(16,187)
	141	1,920	-	2,862	-	(11,983)	(32,483)	(39,543)	2,445	(37,098)
At 31 December 2014	110,483	221,739	4,900	23,759	(23,630)	(34,688)	798,967	1,101,530	(15,859)	1,085,671
At 1 January 2013	109,949	214,481	4,900	16,054	(30,152)	(13,992)	812,795	1,114,035	(10,202)	1,103,833
Total comprehensive income	-	-	-	-	5,098	-	151,176	156,274	22,491	178,765
Grant of equity-settled share options to employees	-	-	-	6,825	-	-	-	6,825	-	6,825
Esos Exercised	393	5,338	-	(1,982)	-	-	-	3,749	-	3,749
Non-controlling interests arises from acquisition of new subsidiary	-	-	-	-	-	-	-	-	1,888	1,888
Purchase of treasury shares	-	-	-	-	-	(8,713)	-	(8,713)	-	(8,713)
Final dividend – financial year ended 31/12/2012	-	-	-	-	-	-	(13,552)	(13,552)	-	(13,552)
First interim dividend – financial year ended 31/12/2013	-	-	-	-	-	-	(16,249)	(16,249)	(32,253)	(48,502)
Second interim dividend – financial year ended 31/12/2013	-	-	-	-	-	-	(16,243)	(16,243)	-	(16,243)
Third interim dividend – financial year ended 31/12/2013	-	-	-	-	-	-	(16,243)	(16,243)	-	(16,243)
	393	5,338	-	4,843	-	(8,713)	(62,287)	(60,426)	(30,365)	(90,791)
At 31 December 2013	110,342	219,819	4,900	20,897	(25,054)	(22,705)	901,684	1,209,883	(18,076)	1,191,807

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014
(The figures have not been audited)

	12 MONTHS ENDED 31-DEC-14 RM'000	12 MONTHS ENDED 31-DEC-13 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	(62,734)	195,627
Adjustments for:		
Depreciation of property, plant and equipment	15,180	8,785
Interest income	(8,894)	(3,606)
Interest expense	18,617	-
Impairment of financial asset	1,159	(6)
Share of results of associated company	(3,285)	(1,063)
Gain on disposal of property, plant and equipment	(307)	(1,017)
ESOS expenses	3,599	6,843
Unrealised (gain)/ loss on foreign exchange	(2,172)	(734)
Operating profit before working capital changes	<u>(38,837)</u>	<u>204,829</u>
Changes in working capital:		
Increase in trade and other receivables	(70,028)	(159,039)
(Increase)/ Decrease in property development costs	(17,768)	8,452
Decrease in inventories	(977)	824
Decrease in trade and other payables	(86,779)	(71,232)
Cash generated from operations	<u>(214,389)</u>	<u>(16,166)</u>
Interest paid	(10,393)	-
Interest received	8,894	3,606
Taxes paid	(19,146)	(25,922)
Taxes refunded	1,873	2,868
Net cash (used)/generated from operating activities	<u>(233,161)</u>	<u>(35,614)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(40,578)	(82,657)
Increase in other investment	-	(440)
Net cash outflow on acquisition of subsidiaries	-	(15,348)
Investment in associates	(1,443)	(84,353)
Proceeds from disposal of property, plant and equipment	447	1,059
Net cash used in investing activities	<u>(41,574)</u>	<u>(181,739)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of treasury shares	(11,983)	(8,713)
Dividend paid	(34,048)	(78,297)
Non-controlling interest capital contribution	4,010	-
Proceed from borrowings	390,054	27,546
Repayment of borrowings	(4,548)	-
Expenses related to ESOS	(25)	-
Proceed from ESOS exercised	1,349	3,749
Net cash used in financing activities	<u>344,809</u>	<u>(55,715)</u>
NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES	<u>70,074</u>	<u>(273,068)</u>
CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013	67,628	340,696
CASH AND BANK BALANCES AS AT 31 DECEMBER 2014/ 2013	<u><u>137,702</u></u>	<u><u>67,628</u></u>

Note :

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.