

# CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

(The figures have not been audited)

	INDIVIDU	AL QUARTER	CUMULATIVE PERIOD			
	CURRENT YEAR QUARTER 31-DEC-14 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31-DEC-13 RM'000	CURRENT YEAR TO DATE 31-DEC-14 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31-DEC-13 RM'000		
Continuing Operations						
Revenue	188,745	334,343	1,042,805	1,535,786		
Operating expenses	(294,562)	(300,766)	(1,085,436)	(1,334,080)		
Profit from operations	(105,817)	33,577	(42,631)	201,706		
Interest income	2,339	213	8,894	3,606		
Other income	512	1,208	4,101	4,195		
Foreign exchange gain / (loss)	4,665	1,156	2,172	734		
Impairment of financial assets	(1,159)	-	(1,159)	-		
Depreciation and amortization	(4,087)	(2,559)	(15,180)	(8,785)		
Interest expense	(5,803)	(49)	(18,617)	(49)		
ESOS expense	(913)	(2,697)	(3,599)	(6,843)		
Share of results of associates	884	(140)	3,285	1,063		
Profit before tax	(109,379)	30,709	(62,734)	195,627		
Income tax expense	8,702	(7,947)	(7,728)	(21,960)		
Profit from continuing operations	(100,677)	22,762	(70,462)	173,667		
Other comprehensive income: Currency translation difference Taxation 25% Currency translation difference, net of 25% tax Total comprehensive income	1,849 - 1,849 (98,828)	(849) - (849) 21,913	1,424 - 1,424 (69,038)	5,098 - 5,098 178,765		
Attributable to:						
Equity holders of the Company	(99,709)	22,902	(70,234)	151,176		
Non-controlling interest	(968)	(140)	(228)	22,491		
	(100,677)	22,762	(70,462)	173,667		
Earning per share (EPS) attributable to equity holders of the Company:						
Basic EPS (sen)	(18.48)	4.22	(13.01)	27.88		
Diluted EPS (sen)	(17.75)	4.15	(12.50)	27.40		

#### Note:

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.

The Basic EPS for both current and corresponding periods have been calculated based on weighted average of 539,680,316 and 542,263,108 ordinary shares of RM0.20 each respectively.



### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

(The figures have not been audited)

	AS AT 31-DEC-14 RM'000	AS AT 31-DEC-13 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	140,573	118,172
Investment in associates	712,800	679,036
Investment properties	47,581	48,240
Other investments	542	542
Provisional amount	12,392	12,393
	913,888	858,383
Current assets		
Property development costs	61,173	43,405
Inventories	6,374	5,397
Trade and other receivables	723,109	689,760
Cash and bank balances	137,702	67,628
	928,358	806,190
TOTAL ASSETS		1 664 572
TOTAL ASSETS	1,842,246	1,664,573
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	110,483	110,342
Reserves	991,047	1,099,541
Equity attributable to equity holders of the Company	1,101,530	1,209,883
Non-controlling interests	(15,859)	(18,076)
Total equity	1,085,671	1,191,807
Non-current liabilities		
Deferred tax liabilities	1,808	256
Borrowings	406,989	22,999
Refundable Deposits	1,716	1,639
	410,513	24,894
Current liabilities		
Trade and other payables	338,708	442,674
Borrowings	6,063	4,547
Current tax payable	1,291	651
	346,062	447,872
Total liabilities	756,575	472,766
TOTAL EQUITY AND LIABILITIES	1,842,246	1,664,573
Net assets per share attributable to ordinary		
equity holders of the Company (RM)	2.04	2.20

#### Note:

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.

The Net Assets Per Share for both current and corresponding periods have been calculated based on 552,418,466 and 551,712,166 ordinary shares of RM0.20 each less treasury shares respectively.



## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

<-----> Attributable to Equity Holders of the Company

	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	ESOS Reserve RM'000	Foreign Currency Translation Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
At 1 January 2014	110,342	219,819	4,900	20,897	(25,054)	(22,705)	901,684	1,209,883	(18,076)	1,191,807
Total comprehensive income	-	-	-	-	1,424	-	(70,234)	(68,810)	(228)	(69,038)
Grant of equity-settled share options to employees	-	-	-	3,574	-	-	-	3,574	-	3,574
Esos Exercised	141	1,920	-	(712)	-	-	-	1,349	-	1,349
Non-controlling interest capital contribution	-	-	-	-	-	-	-	-	4,010	4,010
Purchase of treasury shares	-	-	-	-	-	(11,983)	-	(11,983)	-	(11,983)
Interim dividend paid by a subsidiary - financial year ended 31/12/2014	-	-	-	-	-	-	-	-	(965)	(965)
Third interim dividend under accrued - financial year ended 31/12/2013	-	-	-	-	-	-	(42)	(42)	(600)	(642)
First interim dividend – financial year ended 31/12/2014	-	-	-	-	-	-	(16,254)	(16,254)	-	(16,254)
Second interim dividend – financial year ended 31/12/2014	-	-	-	-	-	-	(16,187)	(16,187)	-	(16,187)
	141	1,920	-	2,862		(11,983)	(32,483)	(39,543)	2,445	(37,098)
At 31 December 2014	110,483	221,739	4,900	23,759	(23,630)	(34,688)	798,967	1,101,530	(15,859)	1,085,671
At 1 January 2013	109,949	214,481	4,900	16,054	(30,152)	(13,992)	812,795	1,114,035	(10,202)	1,103,833
Total comprehensive income	-	-	-	-	5,098	-	151,176	156,274	22,491	178,765
Grant of equity-settled share options to employees	-	-	-	6,825	-	-	-	6,825	-	6,825
Esos Exercised	393	5,338	-	(1,982)	-	-	-	3,749	-	3,749
Non-controlling interests arises from accquisition of new subsidiary	-	-	-	-	-	-	-	-	1,888	1,888
Purchase of treasury shares	-	-	-	-	-	(8,713)	-	(8,713)	-	(8,713)
Final dividend – financial year ended 31/12/2012	-	-	-	-	-	-	(13,552)	(13,552)	-	(13,552)
First interim dividend – financial year ended 31/12/2013	-	-	-	-	-	-	(16,249)	(16,249)	(32,253)	(48,502)
Second interim dividend – financial year ended 31/12/2013	-	-	-	-	-	-	(16,243)	(16,243)	-	(16,243)
Third interim dividend – financial year ended 31/12/2013	-	-	-	-	-	-	(16,243)	(16,243)	-	(16,243)
	393	5,338	-	4,843		(8,713)	(62,287)	(60,426)	(30,365)	(90,791)
At 31 December 2013	110,342	219,819	4,900	20,897	(25,054)	(22,705)	901,684	1,209,883	(18,076)	1,191,807



# ${\bf CONDENSED\ CONSOLIDATED\ CASH\ FLOW\ STATEMENT\ FOR\ THE\ FOURTH\ QUARTER\ ENDED\ 31\ DECEMBER\ 2014}$

(The figures have not been audited)

Adjustments for:    Depreciation of property, plant and equipment   15.180   8.785     Interest income   (8.894)   (3.606)     Interest expense   18.617	CASH FLOWS FROM OPERATING ACTIVITIES	12 MONTHS ENDED 31-DEC-14 RM'000	12 MONTHS ENDED 31-DEC-13 RM'000
Depreciation of property, plant and equipment	Profit before tax	(62,734)	195,627
Interest income	Adjustments for:		
Interest income	Depreciation of property plant and equipment	15 180	8.785
Interest expense			
Impairment of financial asset   1,159   66     Share of results of associated company   (3,285)   (1,063)     Cain on disposal of property, plant and equipment   (307)   (1,017)     ESOS expenses   (3,599   6,843)     Unrealised (gain)/ loss on foreign exchange   (2,172)   (734)     Operating profit before working capital changes   (38,837)   204,829     Changes in working capital changes   (70,028)   (159,039)     Changes in working capital     Increase in trade and other receivables   (70,028)   (17,768)   (8,452)     Changes in working capital     Increase in trade and other receivables   (70,028)   (17,768)   (8,452)     Changes in working capital     Increase in trade and other payables   (86,777)   824     Decrease in inventories   (9777)   824     Decrease in inventories   (86,779)   (71,232)     Cash generated from operations   (214,389)   (16,166, 166, 166)     Interest paid   (10,393)		* ' '	(3,000)
Share of results of associated company         (3,285)         (1,063)           Gain on disposal of property, plant and equipment         (307)         (1,017)           ESOS expenses         3,599         6,843           Urrealised (gain)/ loss on foreign exchange         (2,172)         (734           Operating profit before working capital changes         (38,837)         204,829           Changes in working capital:	•		(6)
Gain on disposal of property, plant and equipment         (307)         (1,017)           ESOS expenses         3,599         6,843           Uhrealised (gain)/ loss on foreign exchange         (2,172)         (734)           Operating profit before working capital changes         (38,837)         204,829           Changes in working capital:         (70,028)         (159,039)           Increase in trade and other receivables         (77,028)         (159,039)           (Increase)/ Decrease in property development costs         (17,768)         8,452           Decrease in inventories         (977)         824           Decrease in inventories         (86,779)         (71,232           Cash generated from operations         (214,389)         (16,166           Interest paid         (10,393)         -           Interest received         8,894         3,606           Interest received         8,894         3,606           Taxes paid         (19,146)         (25,922           Taxes refunded         1,873         2,868           Net cash (used)/generated from operating activities         (233,161)         (35,614           CASH FLOWS FROM INVESTING ACTIVITIES         -         (440           Net cash outflow on acquisition of subsidiaries         - <td>•</td> <td></td> <td>(1,063)</td>	•		(1,063)
ESOS expenses         3,599         6,843           Unrealised (gain/) loss on foreign exchange         (2,172)         (734,00)           Operating profit before working capital changes         (38,837)         204,829           Changes in working capital:         Increase in trade and other receivables         (70,028)         (159,039,00)           (Increase) Decrease in property development costs         (17,768)         8,452           Decrease in inventories         (977)         824           Decrease in inventories         (86,779)         (71,232)           Cash generated from operations         (214,339)         (16,166)           Interest paid         (10,393)         -           Interest received         8,894         3,606           Taxes paid         (19,146)         (25,922           Taxes refunded         1,873         2,868           Net cash (used)/generated from operating activities         (233,161)         (35,614)           CASH FLOWS FROM INVESTING ACTIVITIES           Purchase of property, plant and equipment         (40,578)         (82,657)           Increase in other investment         -         (440           Net cash outflow on acquisition of subsidiaries         -         (440           Increase fro		* ' '	(1,017)
Operating profit before working capital changes         (38,837)         204,829           Changes in working capital:         Increase in trade and other receivables         (70,028)         (159,039)           (Increase)/ Decrease in property development costs         (17,768)         8,452           Decrease in inventories         (977)         824           Decrease in trade and other payables         (86,779)         (71,232)           Cash generated from operations         (214,389)         (16,166)           Interest paid         (10,393)         -           Interest paid         (19,146)         (25,922)           Taxes paid         (19,146)         (25,922)           Taxes refunded         1,873         2,868           Net cash (used/)generated from operating activities         (233,161)         35,614           CASH FLOWS FROM INVESTING ACTIVITIES         CASH FLOWS FROM INVESTING ACTIVITIES           Purchase of property, plant and equipment         (40,578)         (82,657)           Net cash outflow on acquisition of subsidiaries         -         (440)           Investment in associates         (1,443)         (84,353)           Proceeds from disposal of property, plant and equipment         447         1,059           Net cash used in investing activities         (11,983) <td></td> <td>3,599</td> <td>6,843</td>		3,599	6,843
Changes in working capital:   Increase in trade and other receivables (17,028) (159,039) (16,028) (16,028) (16,028) (16,028) (17,768) (17,768) (17,028) (1	Unrealised (gain)/ loss on foreign exchange	(2,172)	(734)
Increase in trade and other receivables (170,028) (159,039) (Increase)/ Decrease in property development costs (17,768) 8,452 (17,768) Decrease in inventories (977) 824 (56,779) (71,232) (71	Operating profit before working capital changes	(38,837)	204,829
(Increase) Decrease in property development costs         (17,768)         8,452           Decrease in inventories         (977)         824           Decrease in trade and other payables         (86,779)         (71,232)           Cash generated from operations         (214,389)         (16,166)           Interest paid         (10,393)         -           Interest paid         (19,146)         (25,922)           Taxes paid         (19,146)         (25,922)           Taxes refunded         1,873         2,868           Net cash (used)/generated from operating activities         (233,161)         (35,614)           CASH FLOWS FROM INVESTING ACTIVITIES           Purchase of property, plant and equipment         (40,578)         (82,657)           Increase in other investment         -         (440)           Net cash outflow on acquisition of subsidiaries         -         (15,348)           Investment in associates         (1,443)         (84,353)           Proceeds from disposal of property, plant and equipment         447         1,059           Net cash used in investing activities         (11,493)         (87,13)           CASH FLOWS FROM FINANCING ACTIVITIES         (11,293)         (87,13)           Purchase of treasury shares         (11,293) <td>Changes in working capital:</td> <td></td> <td></td>	Changes in working capital:		
(Increase) Decrease in property development costs         (17,768)         8,452           Decrease in inventories         (977)         824           Decrease in trade and other payables         (86,779)         (71,232)           Cash generated from operations         (214,389)         (16,166)           Interest paid         (10,393)         -           Interest paid         (19,146)         (25,922)           Taxes paid         (19,146)         (25,922)           Taxes refunded         1,873         2,868           Net cash (used)/generated from operating activities         (233,161)         (35,614)           CASH FLOWS FROM INVESTING ACTIVITIES           Purchase of property, plant and equipment         (40,578)         (82,657)           Increase in other investment         -         (440)           Net cash outflow on acquisition of subsidiaries         -         (15,348)           Investment in associates         (1,443)         (84,353)           Proceeds from disposal of property, plant and equipment         447         1,059           Net cash used in investing activities         (11,493)         (87,13)           CASH FLOWS FROM FINANCING ACTIVITIES         (11,293)         (87,13)           Purchase of treasury shares         (11,293) <td>Increase in trade and other receivables</td> <td>(70,028)</td> <td>(159,039)</td>	Increase in trade and other receivables	(70,028)	(159,039)
Decrease in inventories Decrease in trade and other payables         (977) 824 (86,779) (71,232)           Cash generated from operations         (214,389) (16,166)           Interest paid         (10,393) - 10,166           Interest received         8,894 3,606           Taxes paid         (19,146) (25,5922)           Taxes refunded         1,873 2,868           Net cash (used)/generated from operating activities         (233,161) (35,614)           CASH FLOWS FROM INVESTING ACTIVITIES           Purchase of property, plant and equipment         (40,578) (82,657)           Increase in other investment         - (440)           Net cash outflow on acquisition of subsidiaries         - (15,348)           Investment in associates         (14,43) (84,353)           Proceeds from disposal of property, plant and equipment         447 (1,059)           Net cash used in investing activities         (41,574) (181,739)           CASH FLOWS FROM FINANCING ACTIVITIES           Purchase of treasury shares         (11,983) (8,713)           Dividend paid         (34,048) (78,297)           Non-controlling interest capital contribution         4,010 (25)           Proceed from borrowings         (4,548) (25)           Repayment of borrowings         (4,548) (25)           Expenses related to ESOS <td></td> <td>* ' '</td> <td></td>		* ' '	
Cash generated from operations         (214,389)         (16,166)           Interest paid         (10,393)         -           Interest received         8,894         3,606           Taxes paid         (19,146)         (25,922)           Taxes refunded         1,873         2,868           Net cash (used)/generated from operating activities         (233,161)         (35,614)           CASH FLOWS FROM INVESTING ACTIVITIES           Purchase of property, plant and equipment         (40,578)         (82,657)           Increase in other investment         -         (440)           Net cash outflow on acquisition of subsidiaries         -         (15,348)           Investment in associates         (1,443)         (84,537)           Net cash used in investing activities         (41,574)         (181,739)           CASH FLOWS FROM FINANCING ACTIVITIES           Purchase of treasury shares         (11,983)         (8,713)           Dividend paid         (34,048)         (78,297)           Non-controlling interest capital contribution         4,010         -           Proceed from borrowings         (4,548)         -           Repayment of borrowings         (4,548)         -           Expenses related to ESO		* ' '	824
Interest paid   (10,393)	Decrease in trade and other payables	` '	(71,232)
Interest received         8,894         3,606           Taxes paid         (19,146)         (25,922)           Taxes refunded         1,873         2,868           Net cash (used)/generated from operating activities         (233,161)         (35,614)           CASH FLOWS FROM INVESTING ACTIVITIES         Use (40,578)         (82,657)           Increase in other investment         -         (440)           Net cash outflow on acquisition of subsidiaries         -         (15,348)           Investment in associates         (1,443)         (84,353)           Proceeds from disposal of property, plant and equipment         447         1,059           Net cash used in investing activities         (41,574)         (181,739)           CASH FLOWS FROM FINANCING ACTIVITIES         Use (41,574)         (181,739)           CASH FLOWS FROM FINANCING ACTIVITIES         Use (41,574)         (181,739)           Purchase of treasury shares         (11,983)         (8,713)           Dividend paid         (34,048)         (78,297)           Non-controlling interest capital contribution         4,010         -           Proceed from borrowings         (4,548)         -           Expenses related to ESOS         (25)         -           Proceed from ESOS exercised	Cash generated from operations	(214,389)	(16,166)
Taxes paid         (19,146)         (25,922)           Taxes refunded         1,873         2,868           Net cash (used)/generated from operating activities         (233,161)         (35,614)           CASH FLOWS FROM INVESTING ACTIVITIES           Purchase of property, plant and equipment         (40,578)         (82,657)           Increase in other investment         -         (440)           Net cash outflow on acquisition of subsidiaries         -         (15,348)           Investment in associates         (1,443)         (84,353)           Proceeds from disposal of property, plant and equipment         447         1,059           Net cash used in investing activities         (41,574)         (181,739)           CASH FLOWS FROM FINANCING ACTIVITIES           Purchase of treasury shares         (11,983)         (8,713)           Dividend paid         (34,048)         (78,297)           Non-controlling interest capital contribution         4,010         -           Proceed from borrowings         (4,548)         -           Expenses related to ESOS         (25)         -           Proceed from ESOS exercised         1,349         3,749           Net cash used in financing activities         344,809         (55,715)	Interest paid	(10,393)	_
Taxes refunded         1,873         2,868           Net cash (used)/generated from operating activities         (233,161)         (35,614)           CASH FLOWS FROM INVESTING ACTIVITIES         82,657           Purchase of property, plant and equipment         (40,578)         (82,657)           Increase in other investment         -         (440)           Net cash outflow on acquisition of subsidiaries         -         (15,348)           Investment in associates         (1,443)         (84,353)           Proceeds from disposal of property, plant and equipment         447         1,059           Net cash used in investing activities         (41,574)         (181,739)           CASH FLOWS FROM FINANCING ACTIVITIES         (11,983)         (8,713)           Purchase of treasury shares         (11,983)         (8,713)           Dividend paid         (34,048)         (78,297)           Non-controlling interest capital contribution         4,010         -           Proceed from borrowings         390,054         27,546           Repayment of borrowings         (4,548)         -           Expenses related to ESOS         (25)         -           Proceed from ESOS exercised         1,349         3,749           Net cash used in financing activities         34	Interest received	8,894	3,606
Net cash (used)/generated from operating activities         (233,161)         (35,614)           CASH FLOWS FROM INVESTING ACTIVITIES         Purchase of property, plant and equipment         (40,578)         (82,657)           Increase in other investment         -         (440)           Net cash outflow on acquisition of subsidiaries         -         (15,348)           Investment in associates         (1,443)         (84,353)           Proceeds from disposal of property, plant and equipment         447         1,059           Net cash used in investing activities         (41,574)         (181,739)           CASH FLOWS FROM FINANCING ACTIVITIES         Purchase of treasury shares         (11,983)         (8,713)           Dividend paid         (34,048)         (78,297)           Non-controlling interest capital contribution         4,010         -           Proceed from borrowings         390,054         27,546           Repayment of borrowings         (4,548)         -           Expenses related to ESOS         (25)         -           Proceed from ESOS exercised         1,349         3,749           Net cash used in financing activities         344,809         (55,715)           NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES         70,074         (273,068)           CASH	Taxes paid	(19,146)	(25,922)
Purchase of property, plant and equipment   (40,578)   (82,657)	Taxes refunded	1,873	2,868
Purchase of property, plant and equipment (40,578) (82,657) Increase in other investment - (440) Net cash outflow on acquisition of subsidiaries (1,433) (84,353) Proceeds from disposal of property, plant and equipment (41,574) (181,739) Net cash used in investing activities (41,574) (181,739)  CASH FLOWS FROM FINANCING ACTIVITIES  Purchase of treasury shares (11,983) (8,713) Dividend paid (34,048) (78,297) Non-controlling interest capital contribution (4,010) - Proceed from borrowings (390,054) (27,546) Repayment of borrowings (4,548) - Expenses related to ESOS (25) - Proceed from ESOS exercised (1,349) (3,749) Net cash used in financing activities (34,809) (55,715)  NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES (70,074) (273,068) CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013 (67,628) 340,696	Net cash (used)/generated from operating activities	(233,161)	(35,614)
Increase in other investment	CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash outflow on acquisition of subsidiaries       -       (15,348)         Investment in associates       (1,443)       (84,353)         Proceeds from disposal of property, plant and equipment       447       1,059         Net cash used in investing activities       (41,574)       (181,739)         CASH FLOWS FROM FINANCING ACTIVITIES         Purchase of treasury shares       (11,983)       (8,713)         Dividend paid       (34,048)       (78,297)         Non-controlling interest capital contribution       4,010       -         Proceed from borrowings       390,054       27,546         Repayment of borrowings       (4,548)       -         Expenses related to ESOS       (25)       -         Proceed from ESOS exercised       1,349       3,749         Net cash used in financing activities       344,809       (55,715)         NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES       70,074       (273,068)         CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013       67,628       340,696	Purchase of property, plant and equipment	(40,578)	(82,657)
Investment in associates       (1,443)       (84,353)         Proceeds from disposal of property, plant and equipment       447       1,059         Net cash used in investing activities       (41,574)       (181,739)         CASH FLOWS FROM FINANCING ACTIVITIES         Purchase of treasury shares       (11,983)       (8,713)         Dividend paid       (34,048)       (78,297)         Non-controlling interest capital contribution       4,010       -         Proceed from borrowings       390,054       27,546         Repayment of borrowings       (4,548)       -         Expenses related to ESOS       (25)       -         Proceed from ESOS exercised       1,349       3,749         Net cash used in financing activities       344,809       (55,715)         NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES       70,074       (273,068)         CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013       67,628       340,696	Increase in other investment	-	(440)
Proceeds from disposal of property, plant and equipment       447       1,059         Net cash used in investing activities       (41,574)       (181,739)         CASH FLOWS FROM FINANCING ACTIVITIES         Purchase of treasury shares       (11,983)       (8,713)         Dividend paid       (34,048)       (78,297)         Non-controlling interest capital contribution       4,010       -         Proceed from borrowings       390,054       27,546         Repayment of borrowings       (4,548)       -         Expenses related to ESOS       (25)       -         Proceed from ESOS exercised       1,349       3,749         Net cash used in financing activities       344,809       (55,715)         NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES       70,074       (273,068)         CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013       67,628       340,696	Net cash outflow on acquisition of subsidiaries	-	(15,348)
Net cash used in investing activities       (41,574)       (181,739)         CASH FLOWS FROM FINANCING ACTIVITIES         Purchase of treasury shares       (11,983)       (8,713)         Dividend paid       (34,048)       (78,297)         Non-controlling interest capital contribution       4,010       -         Proceed from borrowings       390,054       27,546         Repayment of borrowings       (4,548)       -         Expenses related to ESOS       (25)       -         Proceed from ESOS exercised       1,349       3,749         Net cash used in financing activities       344,809       (55,715)         NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES       70,074       (273,068)         CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013       67,628       340,696	Investment in associates	* ' '	(84,353)
CASH FLOWS FROM FINANCING ACTIVITIES         Purchase of treasury shares       (11,983)       (8,713)         Dividend paid       (34,048)       (78,297)         Non-controlling interest capital contribution       4,010       -         Proceed from borrowings       390,054       27,546         Repayment of borrowings       (4,548)       -         Expenses related to ESOS       (25)       -         Proceed from ESOS exercised       1,349       3,749         Net cash used in financing activities       344,809       (55,715)         NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES       70,074       (273,068)         CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013       67,628       340,696	Proceeds from disposal of property, plant and equipment	447	1,059
Purchase of treasury shares       (11,983)       (8,713)         Dividend paid       (34,048)       (78,297)         Non-controlling interest capital contribution       4,010       -         Proceed from borrowings       390,054       27,546         Repayment of borrowings       (4,548)       -         Expenses related to ESOS       (25)       -         Proceed from ESOS exercised       1,349       3,749         Net cash used in financing activities       344,809       (55,715)         NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES       70,074       (273,068)         CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013       67,628       340,696	Net cash used in investing activities	(41,574)	(181,739)
Dividend paid       (34,048)       (78,297)         Non-controlling interest capital contribution       4,010       -         Proceed from borrowings       390,054       27,546         Repayment of borrowings       (4,548)       -         Expenses related to ESOS       (25)       -         Proceed from ESOS exercised       1,349       3,749         Net cash used in financing activities       344,809       (55,715)         NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES       70,074       (273,068)         CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013       67,628       340,696	CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid       (34,048)       (78,297)         Non-controlling interest capital contribution       4,010       -         Proceed from borrowings       390,054       27,546         Repayment of borrowings       (4,548)       -         Expenses related to ESOS       (25)       -         Proceed from ESOS exercised       1,349       3,749         Net cash used in financing activities       344,809       (55,715)         NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES       70,074       (273,068)         CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013       67,628       340,696	Purchase of treasury shares	(11,983)	(8,713)
Proceed from borrowings       390,054       27,546         Repayment of borrowings       (4,548)       -         Expenses related to ESOS       (25)       -         Proceed from ESOS exercised       1,349       3,749         Net cash used in financing activities       344,809       (55,715)         NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES       70,074       (273,068)         CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013       67,628       340,696	Dividend paid		(78,297)
Repayment of borrowings       (4,548)       -         Expenses related to ESOS       (25)       -         Proceed from ESOS exercised       1,349       3,749         Net cash used in financing activities       344,809       (55,715)         NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES       70,074       (273,068)         CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013       67,628       340,696	Non-controlling interest capital contribution	4,010	-
Expenses related to ESOS       (25)       -         Proceed from ESOS exercised       1,349       3,749         Net cash used in financing activities       344,809       (55,715)         NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES       70,074       (273,068)         CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013       67,628       340,696	Proceed from borrowings	390,054	27,546
Proceed from ESOS exercised         1,349         3,749           Net cash used in financing activities         344,809         (55,715)           NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES         70,074         (273,068)           CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013         67,628         340,696	Repayment of borrowings	* * * *	-
Net cash used in financing activities         344,809         (55,715)           NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES         70,074         (273,068)           CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013         67,628         340,696			-
NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES         70,074         (273,068)           CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013         67,628         340,696			
CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013 67,628 340,696	Net cash used in financing activities	344,809	(55,715)
	NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES	70,074	(273,068)
CASH AND BANK BALANCES AS AT 31 DECEMBER 2014/2013 137,702 67,628	CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013	67,628	340,696
	CASH AND BANK BALANCES AS AT 31 DECEMBER 2014/2013	137,702	67,628

#### Note:

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.