

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER
ENDED 30 SEPTEMBER 2014**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30-SEPT-14 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30-SEPT-13 RM'000	CURRENT YEAR TO DATE 30-SEPT-14 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30-SEPT-14 RM'000
Continuing Operations				
Revenue	208,657	391,456	854,060	1,201,443
Operating expenses	(194,574)	(337,676)	(790,874)	(1,033,226)
Profit from operations	14,083	53,780	63,186	168,217
Interest income	2,024	521	6,555	3,393
Other income	1,946	2,153	3,589	2,987
Foreign exchange gain / (loss)	9	(918)	(2,493)	(422)
Depreciation and amortization	(3,930)	(2,448)	(11,093)	(6,314)
Interest expense	(5,212)	-	(12,814)	-
ESOS expense	(894)	(1,497)	(2,686)	(4,146)
Share of results of associates	(57)	255	2,401	1,203
Profit before tax	7,969	51,846	46,645	164,918
Income tax expense	(6,304)	(6,530)	(16,430)	(14,013)
Profit from continuing operations	1,665	45,316	30,215	150,905
Other comprehensive income:				
Currency translation difference	770	514	(425)	5,947
Taxation 25%	-	-	-	-
Currency translation difference, net of 25% tax	770	514	(425)	5,947
Total comprehensive income	2,435	45,830	29,790	156,852
Attributable to:				
Equity holders of the Company	1,074	40,026	29,475	128,274
Non-controlling interest	591	5,290	740	22,631
	1,665	45,316	30,215	150,905
Earning per share (EPS) attributable to equity holders of the Company:				
Basic EPS (sen)	0.20	7.38	5.46	23.65
Diluted EPS (sen)	0.19	7.25	5.30	23.23

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.

The Basic EPS for both current and corresponding periods have been calculated based on weighted average of 540,257,466 and 542,359,944 ordinary shares of RM0.20 each respectively.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2014
(The figures have not been audited)

	AS AT 30-SEP-14 RM'000	AS AT 31-DEC-13 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	137,349	118,172
Investment in associates	705,870	679,036
Investment properties	47,762	48,240
Other investments	542	542
Provisional amount	12,393	12,393
	<u>903,916</u>	<u>858,383</u>
Current assets		
Property development costs	53,951	43,405
Inventories	6,180	5,397
Trade and other receivables	717,951	689,760
Cash and bank balances	185,098	67,628
	<u>963,180</u>	<u>806,190</u>
TOTAL ASSETS	<u>1,867,096</u>	<u>1,664,573</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	110,467	110,342
Reserves	1,087,916	1,099,541
	<u>1,198,383</u>	<u>1,209,883</u>
Equity attributable to equity holders of the Company	1,198,383	1,209,883
Non-controlling interests	(13,926)	(18,076)
Total equity	<u>1,184,457</u>	<u>1,191,807</u>
Non-current liabilities		
Deferred tax liabilities	256	256
Borrowings	413,053	22,999
Refundable Deposits	1,837	1,639
	<u>415,146</u>	<u>24,894</u>
Current liabilities		
Trade and other payables	264,180	442,674
Borrowings	1,516	4,547
Current tax payable	1,797	651
	<u>267,493</u>	<u>447,872</u>
Total liabilities	<u>682,639</u>	<u>472,766</u>
TOTAL EQUITY AND LIABILITIES	<u>1,867,096</u>	<u>1,664,573</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>2.22</u>	<u>2.20</u>

Note :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.

The Net Assets Per Share for both current and corresponding periods have been calculated based on 552,337,466 and 551,712,166 ordinary shares of RM0.20 each less treasury shares respectively.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

-----Attributable to Equity Holders of the Company ----->

	3480	Share	Share	Capital	ESOS	Foreign	Treasury	Retained		Non -	Total
	10685	Capital	Premium	Reserve	Reserve	Translation	Shares	Earnings	Total	Controlling	Equity
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2014		110,342	219,819	4,900	20,897	(25,054)	(22,705)	901,684	1,209,883	(18,076)	1,191,807
Total comprehensive income		-	-	-	-	(425)	-	29,475	29,050	740	29,790
Grant of equity-settled share options to employees		-	-	-	2,680	-	-	-	2,680	-	2,680
Esos Exercised		125	1,700	-	(630)	-	-	-	1,195	-	1,195
Non-controlling interest capital contribution		-	-	-	-	-	-	-	-	4,010	4,010
Purchase of treasury shares		-	-	-	-	-	(11,943)	-	(11,943)	-	(11,943)
Third interim dividend under accrued – financial year ended 31/12/2013		-	-	-	-	-	-	(41)	(41)	-	(41)
First interim dividend – financial year ending 31/12/2014		-	-	-	-	-	-	(16,254)	(16,254)	(600)	(16,854)
Second interim dividend – financial year ending 31/12/2014		-	-	-	-	-	-	(16,187)	(16,187)	-	(16,187)
		125	1,700	-	2,050	-	(11,943)	(32,482)	(40,550)	3,410	(37,140)
At 30 September 2014		110,467	221,519	4,900	22,947	(25,479)	(34,648)	898,677	1,198,383	(13,926)	1,184,457
At 1 January 2013		109,949	214,481	4,900	16,054	(30,152)	(13,992)	812,795	1,114,035	(10,202)	1,103,833
Total comprehensive income		-	-	-	-	5,947	-	128,274	134,221	22,631	156,852
Grant of equity-settled share options to employees		131	1,775	-	3,466	-	-	-	5,372	-	5,372
Esos Exercised		-	-	-	-	-	-	-	-	-	-
Non-controlling interests arises from acquisition of new subsidiary		-	-	-	-	-	-	-	-	1,888	1,888
Purchase of treasury shares		-	-	-	-	-	(8,710)	-	(8,710)	-	(8,710)
Final dividend – financial year ended 31/12/2012		-	-	-	-	-	-	(13,552)	(13,552)	-	(13,552)
First interim dividend – financial year ending 31/12/2013		-	-	-	-	-	-	(16,249)	(16,249)	(32,253)	(48,502)
		131	1,775	-	3,466	-	(8,710)	(29,801)	(33,139)	(30,365)	(63,504)
At 30 September 2013		110,080	216,256	4,900	19,520	(24,205)	(22,702)	911,268	1,215,117	(17,936)	1,197,181

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014
(The figures have not been audited)

	9 MONTHS ENDED 30-SEPT-14 RM'000	9 MONTHS ENDED 30-SEPT-13 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	46,645	164,918
Adjustments for:		
Depreciation of property, plant and equipment	11,093	6,314
Interest income	(6,555)	(3,393)
Interest expense	12,814	-
Share of results of associated company	(2,401)	(1,203)
Gain on disposal of property, plant and equipment	(185)	(1,005)
ESOS expenses	2,686	4,146
Unrealised (gain)/ loss on foreign exchange	(2,493)	422
Operating profit before working capital changes	<u>61,604</u>	<u>170,199</u>
Changes in working capital:		
Increase in trade and other receivables	(62,480)	(87,396)
(Increase)/ Decrease in property development costs	(6,985)	11,073
Decrease in inventories	(783)	133
Decrease in trade and other payables	(152,545)	(125,432)
Cash generated from operations	<u>(161,189)</u>	<u>(31,423)</u>
Interest paid	(10,393)	-
Interest received	6,555	3,393
Taxes paid	(15,674)	(17,068)
Taxes refunded	1,873	1,190
Net cash (used)/generated from operating activities	<u>(178,828)</u>	<u>(43,908)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(33,447)	(21,001)
Increase in other investment	-	(370)
Non-controlling interest arises from acquisition of subsidiaries	-	1,888
Net cash outflow on acquisition of subsidiaries	-	(15,000)
Investment in associates	(1,443)	(66,466)
Proceeds from disposal of property, plant and equipment	280	1,040
Net cash used in investing activities	<u>(34,610)</u>	<u>(99,909)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of treasury shares	(11,943)	(8,710)
Dividend paid	(49,370)	(75,654)
Non-controlling interest capital contribution	4,010	-
Proceed from borrowings	390,054	-
Repayment of borrowings	(3,032)	-
Expenses related to ESOS	(6)	(18)
Proceed from ESOS exercised	1,195	1,906
Net cash used in financing activities	<u>330,908</u>	<u>(82,476)</u>
NET INCREASE/ (DECREASE) IN CASH AND BANK BALANCES	<u>117,470</u>	<u>(226,293)</u>
CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013	<u>67,628</u>	<u>340,696</u>
CASH AND BANK BALANCES AS AT 30 SEPTEMBER 2014/ 2013	<u><u>185,098</u></u>	<u><u>114,403</u></u>

Note :

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.