

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER  
ENDED 31 MARCH 2014**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31-MAR-14 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31-MAR-13 RM'000	CURRENT YEAR TO DATE 31-MAR-14 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31-MAR-13 RM'000
<b>Continuing Operations</b>				
Revenue	366,406	377,851	366,406	377,851
Operating expenses	(329,423)	(322,045)	(329,423)	(322,045)
Profit from operations	<u>36,983</u>	<u>55,806</u>	<u>36,983</u>	<u>55,806</u>
Interest income	1,693	1,796	1,693	1,796
Other income	705	561	705	561
Foreign exchange gain / (loss)	(176)	(979)	(176)	(979)
Depreciation and amortization	(3,332)	(1,804)	(3,332)	(1,804)
Interest expense	(2,950)	-	(2,950)	-
ESOS expense	(898)	(1,158)	(898)	(1,158)
Share of results of associates	(262)	(534)	(262)	(534)
Profit before tax	<u>31,763</u>	<u>53,688</u>	<u>31,763</u>	<u>53,688</u>
Income tax expense	(6,139)	(2,172)	(6,139)	(2,172)
Profit from continuing operations	<u>25,624</u>	<u>51,516</u>	<u>25,624</u>	<u>51,516</u>
<b>Other comprehensive income:</b>				
Currency translation difference	<u>(413)</u>	<u>(195)</u>	<u>(413)</u>	<u>(195)</u>
Taxation 25%	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Currency translation difference, net of 25% tax	<u>(413)</u>	<u>(195)</u>	<u>(413)</u>	<u>(195)</u>
Total comprehensive income	<u><u>25,211</u></u>	<u><u>51,321</u></u>	<u><u>25,211</u></u>	<u><u>51,321</u></u>
<b>Attributable to:</b>				
Equity holders of the Company	25,055	42,108	25,055	42,108
Non-controlling interest	569	9,408	569	9,408
	<u><u>25,624</u></u>	<u><u>51,516</u></u>	<u><u>25,624</u></u>	<u><u>51,516</u></u>
<b>Earning per share (EPS) attributable to equity holders of the Company:</b>				
Basic EPS (sen)	<u>4.61</u>	<u>7.75</u>	<u>4.61</u>	<u>7.75</u>
Diluted EPS (sen)	<u>4.48</u>	<u>7.61</u>	<u>4.48</u>	<u>7.61</u>

**Note :**

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.

The Basic EPS for both current and corresponding periods have been calculated based on weighted average of 543,358,399 and 543,391,933 ordinary shares of RM0.20 each respectively.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2014**  
(The figures have not been audited)

	AS AT 31-MAR-14 RM'000	AS AT 31-DEC-13 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	138,286	118,172
Investment in associates	692,325	679,036
Investment properties	48,061	48,240
Other investments	542	542
Provisional amount	12,393	12,393
	<u>891,607</u>	<u>858,383</u>
<b>Current assets</b>		
Property development costs	46,400	43,405
Inventories	5,285	5,397
Trade and other receivables	775,979	689,760
Cash and bank balances	307,825	67,628
	<u>1,135,489</u>	<u>806,190</u>
<b>TOTAL ASSETS</b>	<b><u>2,027,096</u></b>	<b><u>1,664,573</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	110,440	110,342
Reserves	1,106,385	1,099,541
	<u>1,216,825</u>	<u>1,209,883</u>
Equity attributable to equity holders of the Company	1,216,825	1,209,883
Non-controlling interests	(17,507)	(18,076)
<b>Total equity</b>	<b><u>1,199,318</u></b>	<b><u>1,191,807</u></b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	256	256
Borrowings	409,497	22,999
Refundable Deposits	1,738	1,639
	<u>411,491</u>	<u>24,894</u>
<b>Current liabilities</b>		
Trade and other payables	409,149	442,674
Borrowings	4,547	4,547
Current tax payable	2,591	651
	<u>416,287</u>	<u>447,872</u>
<b>Total liabilities</b>	<b><u>827,778</u></b>	<b><u>472,766</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>2,027,096</u></b>	<b><u>1,664,573</u></b>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>2.25</u>	<u>2.20</u>

Note :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.

The Net Assets Per Share for both current and corresponding periods have been calculated based on 552,199,266 and 551,712,166 ordinary shares of RM0.20 each less treasury shares respectively.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2014**

-----Attributable to Equity Holders of the Company ----->

	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	ESOS Reserve RM'000	Foreign Currency Translation Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
<b>At 1 January 2014</b>	110,342	219,819	4,900	20,897	(25,054)	(22,705)	901,684	1,209,883	(18,076)	1,191,807
Total comprehensive income	-	-	-	-	(413)	-	25,055	24,642	569	25,211
Grant of equity-settled share options to employees	-	-	-	893	-	-	-	893	-	893
Esos Exercised	98	1,322	-	(492)	-	-	-	928	-	928
Purchase of treasury shares	-	-	-	-	-	(3,227)	-	(3,227)	-	(3,227)
Third interim dividend under accrued – financial year ended 31/12/2013	-	-	-	-	-	-	(43)	(43)	-	(43)
First interim dividend – financial year ending 31/12/2014	-	-	-	-	-	-	(16,251)	(16,251)	-	(16,251)
	98	1,322	-	401	-	(3,227)	(16,294)	(17,700)	-	(17,700)
<b>At 31 March 2014</b>	<b>110,440</b>	<b>221,141</b>	<b>4,900</b>	<b>21,298</b>	<b>(25,467)</b>	<b>(25,932)</b>	<b>910,445</b>	<b>1,216,825</b>	<b>(17,507)</b>	<b>1,199,318</b>
<b>At 1 January 2013</b>	109,949	214,481	4,900	16,054	(30,152)	(13,992)	812,795	1,114,035	(10,202)	1,103,833
Total comprehensive income	-	-	-	-	(195)	-	42,108	41,913	9,408	51,321
Grant of equity-settled share options to employees	-	-	-	957	-	-	-	957	-	957
Esos Exercised	13	176	-	(66)	-	-	-	123	-	123
Non-controlling interests arises from acquisition of new subsidiary	-	-	-	-	-	-	-	-	150	150
Purchase of treasury shares	-	-	-	-	-	(2,858)	-	(2,858)	-	(2,858)
	13	176	-	891	-	(2,858)	-	(1,778)	150	(1,628)
<b>At 31 March 2013</b>	<b>109,962</b>	<b>214,657</b>	<b>4,900</b>	<b>16,945</b>	<b>(30,347)</b>	<b>(16,850)</b>	<b>854,903</b>	<b>1,154,170</b>	<b>(644)</b>	<b>1,153,526</b>

**Note :**

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FIRST QUARTER ENDED 31 MARCH 2014**  
(The figures have not been audited)

	<b>3 MONTHS ENDED 31-MAR-14 RM'000</b>	<b>3 MONTHS ENDED 31-MAR-13 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	31,763	53,688
Adjustments for:		
Depreciation of property, plant and equipment	3,332	1,804
Interest income	(1,693)	(1,796)
Interest expense	2,950	-
Share of results of associated company	262	534
(Gain)/ loss on disposal of property, plant and equipment	(9)	(140)
ESOS expenses	898	1,158
Unrealised loss/(gain) on foreign exchange	176	(979)
Operating profit before working capital changes	<u>37,679</u>	<u>54,269</u>
Changes in working capital:		
(Increase)/ Decrease in trade and other receivables	(98,890)	(25,393)
(Increase)/ Decrease in property development costs	(2,995)	3,937
Decrease in inventories	112	4
(Decrease)/Increase in trade and other payables	(23,728)	(46,186)
Cash generated from operations	<u>(87,822)</u>	<u>(13,369)</u>
Taxes paid	(6,410)	(6,744)
Taxes refunded	1,634	1,145
Net cash (used)/generated from operating activities	<u>(92,598)</u>	<u>(18,968)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(23,270)	(1,842)
Increase in other investment	-	(370)
Net cash outflow on acquisition of subsidiaries	-	150
Investment in associates	(13,549)	(66,171)
Interest received	1,693	1,796
Proceeds from disposal of property, plant and equipment	13	174
Net cash used in investing activities	<u>(35,113)</u>	<u>(66,263)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Purchase of treasury shares	(3,227)	(2,858)
Dividend paid	(16,286)	-
Proceed from borrowings	386,498	-
Expenses related to ESOS	(5)	-
Proceed from ESOS exercised	928	123
Net cash used in financing activities	<u>367,908</u>	<u>(2,735)</u>
<b>NET (DECREASE)/INCREASE IN CASH AND BANK BALANCES</b>	<u>240,197</u>	<u>(87,966)</u>
<b>CASH AND BANK BALANCES AS AT 1 JANUARY 2014 / 2013</b>	67,628	340,696
<b>CASH AND BANK BALANCES AS AT 31 MARCH 2014/ 2013</b>	<u>307,825</u>	<u>252,730</u>

Note :

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013.