

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER
ENDED 30 SEPTEMBER 2013**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
	30-SEPT-13	QUARTER	30-SEPT-13	PERIOD
	RM'000	30-SEPT-12	RM'000	30-SEPT-12
		RM'000		RM'000
Continuing Operations				
Revenue	391,456	352,683	1,201,443	1,351,985
Operating expenses	(337,676)	(290,209)	(1,033,226)	(1,121,192)
Profit from operations	53,780	62,474	168,217	230,793
Interest income	521	1,966	3,393	4,682
Other income	2,153	975	2,987	3,042
Gain/(loss) on derivatives	-	-	-	-
Gain/(loss) on disposal of quoted or unquoted investment or properties	-	-	-	-
Foreign exchange gain / (loss)	(918)	5,221	(422)	9,668
Provision for and write off of receivables	-	-	-	-
Provision for and write off of inventories	-	-	-	-
Impairment of assets	-	-	-	-
Depreciation and amortization	(2,448)	(1,014)	(6,314)	(2,768)
Interest expense	-	-	-	-
ESOS expense	(1,497)	(1,980)	(4,146)	(5,934)
Share of results of associated company	255	(4,294)	1,203	(4,311)
Profit before tax	51,846	63,348	164,918	235,172
Income tax expense	(6,530)	(2,473)	(14,013)	(13,532)
Profit from continuing operations	45,316	60,875	150,905	221,640
Other comprehensive income:				
Currency translation difference	514	(22,506)	5,947	(13,581)
Taxation 25%	-	-	-	-
Currency translation difference, net of 25% tax	514	(22,506)	5,947	(13,581)
Total comprehensive income	45,830	38,369	156,852	208,059
Attributable to:				
Equity holders of the Company	40,026	55,255	128,274	189,895
Non-controlling interest	5,290	5,620	22,631	31,745
	45,316	60,875	150,905	221,640
Earning per share (EPS) attributable to equity holders of the Company:				
Basic EPS (sen)	7.38	10.14	23.65	34.86
Diluted EPS (sen)	7.25	10.04	23.23	34.51

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.

The Basic EPS for both current and corresponding periods have been calculated based on weighted average of 542,359,944 and 544,742,555 ordinary shares of RM0.20 each respectively.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2013
(The figures have not been audited)

	AS AT 30-SEPT-13 RM'000	AS AT 31-DEC-12 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	57,185	42,401
Investment in associates	661,976	630,128
Investment properties	50,049	50,181
Other investments	472	102
Goodwill	12,395	-
	<u>782,077</u>	<u>722,812</u>
Current assets		
Property development costs	40,326	51,398
Inventories	6,087	6,221
Trade and other receivables	617,058	523,383
Cash and bank balances	114,403	340,696
	<u>777,874</u>	<u>921,698</u>
TOTAL ASSETS	<u>1,559,951</u>	<u>1,644,510</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	110,080	109,949
Reserves	1,105,037	1,004,086
	<u>1,215,117</u>	<u>1,114,035</u>
Equity attributable to equity holders of the Company	1,215,117	1,114,035
Non-controlling interests	(17,936)	(10,202)
Total equity	<u>1,197,181</u>	<u>1,103,833</u>
Non-current liabilities		
Deferred tax liabilities	256	256
Refundable Deposits	1,561	365
	<u>1,817</u>	<u>621</u>
Current liabilities		
Trade and other payables	359,927	536,981
Current tax payable	1,026	3,075
	<u>360,953</u>	<u>540,056</u>
Total liabilities	<u>362,770</u>	<u>540,677</u>
TOTAL EQUITY AND LIABILITIES	<u>1,559,951</u>	<u>1,644,510</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>2.25</u>	<u>2.05</u>

Note :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.

The Net Assets Per Share for both current and corresponding periods have been calculated based on 550,399,166 and 549,744,366 ordinary shares of RM0.20 each less treasury shares respectively.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

-----Attributable to Equity Holders of the Company ----->

	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	ESOS Reserve RM'000	Foreign Currency Translation Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
At 1 January 2013	109,949	214,481	4,900	16,054	(30,152)	(13,992)	812,795	1,114,035	(10,202)	1,103,833
Total comprehensive income	-	-	-	-	5,947	-	128,274	134,221	22,631	156,852
Grant of equity-settled share options to employees	131	1,775	-	3,466	-	-	-	5,372	-	5,372
Non-controlling interests arises from acquisition of new subsidiary	-	-	-	-	-	-	-	-	1,888	1,888
Purchase of treasury shares	-	-	-	-	-	(8,710)	-	(8,710)	-	(8,710)
Final dividend – financial year ended 31/12/2012	-	-	-	-	-	-	(13,552)	(13,552)	-	(13,552)
First interim dividend – financial year ending 31/12/2013	-	-	-	-	-	-	(16,249)	(16,249)	(32,253)	(48,502)
	131	1,775	-	3,466	-	(8,710)	(29,801)	(33,139)	(30,365)	(63,504)
At 30 September 2013	110,080	216,256	4,900	19,520	(24,205)	(22,702)	911,268	1,215,117	(17,936)	1,197,181
At 1 January 2012	109,665	210,628	4,900	7,322	(4,675)	(6,326)	624,660	946,174	61,551	1,007,725
Total comprehensive income	-	-	-	-	(13,581)	-	189,895	176,314	31,745	208,059
Grant of equity-settled share options to employees	238	2,019	-	5,934	-	-	-	8,191	-	8,191
Expenses related to ESOS	-	-	-	(22)	-	-	-	(22)	-	(22)
Purchase of treasury shares	-	-	-	-	-	(6,832)	-	(6,832)	-	(6,832)
Final dividend – financial year ended 31/12/2011	-	-	-	-	-	-	(13,604)	(13,604)	-	(13,604)
First interim dividend – financial year ended 31/12/2012	-	-	-	-	-	-	(21,765)	(21,765)	-	(21,765)
	238	2,019	-	5,912	-	(6,832)	(35,369)	(34,032)	-	(34,032)
At 30 September 2012	109,903	212,647	4,900	13,234	(18,256)	(13,158)	779,186	1,088,456	93,296	1,181,752

Note :

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.



MUDAJAYA GROUP BERHAD
(Incorporated in Malaysia – 605539-H)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013
(The figures have not been audited)

	9 MONTHS ENDED 30-SEPT-13 RM'000	9 MONTHS ENDED 30-SEPT-12 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	164,918	235,172
Adjustments for:		
Depreciation of property, plant and equipment	6,314	2,768
Interest income	(3,393)	(4,682)
Share of results of associated company	(1,203)	4,311
(Gain)/ loss on disposal of property, plant and equipment	(1,005)	2
ESOS expenses	4,146	5,934
Unrealised loss/(gain) on foreign exchange	422	(9,668)
Operating profit before working capital changes	<u>170,199</u>	<u>233,837</u>
Changes in working capital:		
(Increase)/ Decrease in trade and other receivables	(87,396)	152,631
Property development costs	11,073	554
Decrease in inventories	133	5,093
(Decrease)/Increase in trade and other payables	(125,432)	145,760
Cash (used)/generated from operations	<u>(31,423)</u>	<u>537,875</u>
Taxes paid	(17,068)	(11,704)
Taxes refunded	1,190	461
Net cash (used)/generated from operating activities	<u>(47,301)</u>	<u>526,632</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(21,001)	(13,479)
Increase in other investment	(370)	-
Non-controlling interest arises from acquisition of subsidiaries	1,888	-
Net Cash outflow on acquisition of subsidiaries	(15,000)	-
Investment in associates	(66,466)	(213,304)
Interest received	3,393	4,682
Proceeds from disposal of property, plant and equipment	1,040	106
Net cash used in investing activities	<u>(96,516)</u>	<u>(221,995)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of treasury shares	(8,710)	(6,832)
Dividend paid	(75,654)	(35,369)
Expenses related to ESOS	(18)	(22)
Proceed from ESOS exercised	1,906	2,257
Net cash used in financing activities	<u>(82,476)</u>	<u>(39,966)</u>
NET DECREASE/(INCREASE) IN CASH AND BANK BALANCES	<u>(226,293)</u>	<u>264,671</u>
CASH AND BANK BALANCES AS AT 1 JANUARY 2013 / 2012	340,696	154,816
CASH AND BANK BALANCES AS AT 30 SEPTEMBER 2013/ 2012	<u><u>114,403</u></u>	<u><u>419,487</u></u>

Note :

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.