

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER
ENDED 30 JUNE 2013**

(The figures have not been audited)

	INDIVIDUAL QUARTER	PRECEDING	CUMULATIVE PERIOD	PRECEDING
	CURRENT	YEAR	CURRENT	YEAR
	YEAR	CORRESPONDING	YEAR	CORRESPONDING
	QUARTER	QUARTER	TO DATE	PERIOD
	30-JUN-13	30-JUN-12	30-JUN-13	30-JUN-12
	RM'000	RM'000	RM'000	RM'000
Continuing Operations				
Revenue	432,136	558,811	809,987	999,302
Operating expenses	(373,505)	(481,747)	(695,550)	(831,899)
Profit from operations	<u>58,631</u>	<u>77,064</u>	<u>114,437</u>	<u>167,403</u>
Interest income	1,076	1,715	2,872	2,716
Other income	273	2,162	834	2,983
Gain/(loss) on derivatives	-	-	-	-
Gain/(loss) on disposal of quoted or unquoted investment or properties	-	-	-	-
Foreign exchange gain / (loss)	1,475	(374)	496	4,447
Provision for and write off of receivables	-	-	-	-
Provision for and write off of inventories	-	-	-	-
Impairment of assets	-	-	-	-
Depreciation and amortization	(2,062)	(864)	(3,866)	(1,754)
Interest expense	-	-	-	-
ESOS expense	(1,491)	(1,977)	(2,649)	(3,954)
Share of results of associated company	1,482	84	948	(17)
Profit before tax	<u>59,384</u>	<u>77,810</u>	<u>113,072</u>	<u>171,824</u>
Income tax expense	(5,311)	(6,371)	(7,483)	(11,059)
Profit from continuing operations	<u>54,073</u>	<u>71,439</u>	<u>105,589</u>	<u>160,765</u>
Other comprehensive income:				
Currency translation difference	<u>5,628</u>	<u>21,189</u>	<u>5,433</u>	<u>8,925</u>
Taxation 25%	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Currency translation difference, net of 25% tax	<u>5,628</u>	<u>21,189</u>	<u>5,433</u>	<u>8,925</u>
Total comprehensive income	<u><u>59,701</u></u>	<u><u>92,628</u></u>	<u><u>111,022</u></u>	<u><u>169,690</u></u>
Attributable to:				
Equity holders of the Company	46,140	60,398	88,248	134,640
Non-controlling interest	7,933	11,041	17,341	26,125
	<u><u>54,073</u></u>	<u><u>71,439</u></u>	<u><u>105,589</u></u>	<u><u>160,765</u></u>
Earning per share (EPS) attributable to equity holders of the Company:				
Basic EPS (sen)	<u>8.50</u>	<u>11.08</u>	<u>16.26</u>	<u>24.70</u>
Diluted EPS (sen)	<u>8.35</u>	<u>10.99</u>	<u>15.97</u>	<u>24.50</u>

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.

The Basic EPS for both current and corresponding periods have been calculated based on weighted average of 542,788,883 and 545,054,283 ordinary shares of RM0.20 each respectively.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013
(The figures have not been audited)

	AS AT 30-JUN-13 RM'000	AS AT 31-DEC-12 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	52,137	42,401
Investment in associates	669,619	630,128
Investment properties	49,759	50,181
Other investments	472	102
	<u>771,987</u>	<u>722,812</u>
Current assets		
Property development costs	40,548	51,398
Inventories	6,179	6,221
Trade and other receivables	635,852	523,383
Cash and bank balances	189,828	340,696
	<u>872,407</u>	<u>921,698</u>
TOTAL ASSETS	<u>1,644,394</u>	<u>1,644,510</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	110,029	109,949
Reserves	1,080,832	1,004,086
	<u>1,190,861</u>	<u>1,114,035</u>
Equity attributable to equity holders of the Company	1,190,861	1,114,035
Non-controlling interests	7,221	(10,202)
Total equity	<u>1,198,082</u>	<u>1,103,833</u>
Non-current liabilities		
Deferred tax liabilities	256	256
Refundable Deposits	1,355	365
	<u>1,611</u>	<u>621</u>
Current liabilities		
Trade and other payables	443,741	536,981
Current tax payable	960	3,075
	<u>444,701</u>	<u>540,056</u>
Total liabilities	<u>446,312</u>	<u>540,677</u>
TOTAL EQUITY AND LIABILITIES	<u>1,644,394</u>	<u>1,644,510</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>2.20</u>	<u>2.05</u>

Note :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.

The Net Assets Per Share for both current and corresponding periods have been calculated based on 550,143,966 and 549,744,366 ordinary shares of RM0.20 each less treasury shares respectively.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2013

<-----Attributable to Equity Holders of the Company ----->

	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	ESOS Reserve RM'000	Foreign Currency Translation Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
At 1 January 2013	109,949	214,481	4,900	16,054	(30,152)	(13,992)	812,795	1,114,035	(10,202)	1,103,833
Total comprehensive income	-	-	-	-	5,433	-	88,248	93,681	17,341	111,022
Grant of equity-settled share options to employees	80	1,083	-	2,232	-	-	-	3,395	-	3,395
Non-controlling interests arises from acquisition of new subsidiary	-	-	-	-	-	-	-	-	150	150
Purchase of treasury shares	-	-	-	-	-	(6,698)	-	(6,698)	-	(6,698)
Final dividend – financial year ended 31/12/2012	-	-	-	-	-	-	(13,552)	(13,552)	(68)	(13,620)
	80	1,083	-	2,232	-	(6,698)	(13,552)	(16,855)	82	(16,773)
At 30 June 2013	<u>110,029</u>	<u>215,564</u>	<u>4,900</u>	<u>18,286</u>	<u>(24,719)</u>	<u>(20,690)</u>	<u>887,491</u>	<u>1,190,861</u>	<u>7,221</u>	<u>1,198,082</u>
At 1 January 2012	109,665	210,628	4,900	7,322	(4,675)	(6,326)	624,660	946,174	61,551	1,007,725
Total comprehensive income	-	-	-	-	8,925	-	134,640	143,565	26,125	169,690
Grant of equity-settled share options to employees	216	1,834	-	3,954	-	-	-	6,004	-	6,004
Expenses related to ESOS	-	-	-	(10)	-	-	-	(10)	-	(10)
Purchase of treasury shares	-	-	-	-	-	(6,462)	-	(6,462)	-	(6,462)
Final dividend – financial year ended 31/12/2011	-	-	-	-	-	-	(13,604)	(13,604)	-	(13,604)
	216	1,834	-	3,944	-	(6,462)	(13,604)	(14,072)	-	(14,072)
At 30 June 2012	<u>109,881</u>	<u>212,462</u>	<u>4,900</u>	<u>11,266</u>	<u>4,250</u>	<u>(12,788)</u>	<u>745,696</u>	<u>1,075,667</u>	<u>87,676</u>	<u>1,163,343</u>

Note :

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SECOND QUARTER ENDED 30 JUNE 2013
(The figures have not been audited)

	6 MONTHS ENDED 30-JUN-13 RM'000	6 MONTHS ENDED 30-JUN-12 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	113,072	171,824
Adjustments for:		
Depreciation of property, plant and equipment	3,866	1,754
Interest income	(2,872)	(2,716)
Share of results of associated company	(948)	17
Gain on disposal of property, plant and equipment	(140)	(4)
ESOS expenses	2,649	3,954
Unrealised gain on foreign exchange	(496)	(4,447)
Operating profit before working capital changes	<u>115,131</u>	<u>170,382</u>
Changes in working capital:		
Increase in trade and other receivables	(107,730)	(24,062)
Decrease/(Increase) in property development costs	10,851	(1,862)
Decrease in inventories	41	5,199
(Decrease)/Increase in trade and other payables	(61,056)	184,355
Cash (used)/generated from operations	<u>(42,763)</u>	<u>334,012</u>
Taxes paid	(11,747)	(6,032)
Taxes refunded	1,190	391
Net cash (used)/generated from operating activities	<u>(53,320)</u>	<u>328,371</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(13,214)	(7,041)
Increase in other investment	(370)	-
Changes in ownership interest in a subsidiary	150	-
Investment in associates	(67,589)	(137,925)
Interest received	2,872	2,716
Proceeds from disposal of property, plant and equipment	174	6
Net cash used in investing activities	<u>(77,977)</u>	<u>(142,244)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of treasury shares	(6,698)	(6,462)
Dividend paid	(13,620)	-
Expenses related to ESOS	(13)	(10)
Proceed from ESOS exercised	760	2,050
Net cash (used)/generated in financing activities	<u>(19,571)</u>	<u>(4,422)</u>
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	<u>(150,868)</u>	<u>181,705</u>
CASH AND BANK BALANCES AS AT 1 JANUARY 2013 / 2012	<u>340,696</u>	<u>154,816</u>
CASH AND BANK BALANCES AS AT 30 JUNE 2013/ 2012	<u><u>189,828</u></u>	<u><u>336,521</u></u>

Note :

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.