

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2012

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31-MAR-12 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31-MAR-11 RM'000	CURRENT YEAR TO DATE 31-MAR-12 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31-MAR-11 RM'000
Continuing Operations				
Revenue	440,491	223,078	440,491	223,078
Operating expenses	(350,152)	(174,859)	(350,152)	(174,859)
Profit from operations	90,339	48,219	90,339	48,219
Interest income	1,001	1,144	1,001	1,144
Other income	821	1,461	821	1,461
Gain/(loss) on derivatives	-	-	-	-
Gain/(loss) on disposal of quoted or unquoted investment or properties	-	-	-	-
Foreign exchange (loss) / gain	4,821	2,696	4,821	2,696
Provision for and write off of receivables	-	-	-	-
Provision for and write off of inventories	-	-	-	-
Impairment of assets	-	-	-	-
Depreciation and amortization	(890)	(680)	(890)	(680)
Interest expense	-	-	-	-
ESOS expense	(1,977)	-	(1,977)	-
Share of results of associated company	(101)	-	(101)	-
Profit before tax	94,014	52,840	94,014	52,840
Income tax expense	(4,688)	(5,731)	(4,688)	(5,731)
Profit from continuing operations	89,326	47,109	89,326	47,109
Other comprehensive income:				
Currency translation difference	(12,264)	(3,889)	(12,264)	(3,889)
Taxation 25%	-	-	-	-
Currency translation difference, net of 25% tax	(12,264)	(3,889)	(12,264)	(3,889)
Total comprehensive income	77,062	43,220	77,062	43,220
Attributable to:				
Equity holders of the Company	74,242	41,245	74,242	41,245
Non-controlling interest	15,084	5,864	15,084	5,864
	89,326	47,109	89,326	47,109
Earning per share (EPS) attributable to equity holders of the Company:				
Basic EPS (sen)	13.61	7.56	13.61	7.56
Diluted EPS (sen)	13.49	7.56	13.49	7.56

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011.

The Basic EPS for both current and corresponding periods have been calculated based on weighted average of 545,598,566 and 545,218,466 ordinary shares of RM0.20 each respectively.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2012
(The figures have not been audited)

	AS AT 31-MAR-12 RM'000	AS AT 31-DEC-11 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	78,620	75,114
Investment in associates	404,497	430,659
Long term investments	102	102
	<u>483,219</u>	<u>505,875</u>
Current assets		
Property development costs	54,765	53,793
Inventories	9,599	12,812
Trade and other receivables	733,622	709,359
Cash and bank balances	248,523	154,816
	<u>1,046,509</u>	<u>930,780</u>
TOTAL ASSETS	<u>1,529,728</u>	<u>1,436,655</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	109,759	109,665
Reserves	900,429	836,509
	<u>1,010,188</u>	<u>946,174</u>
Equity attributable to equity holders of the Company	1,010,188	946,174
Non-controlling interests	76,635	61,551
Total equity	<u>1,086,823</u>	<u>1,007,725</u>
Non-current liabilities		
Deferred tax liabilities	256	256
Current liabilities		
Trade and other payables	426,115	413,938
Current tax payable	16,534	14,736
	<u>442,649</u>	<u>428,674</u>
Total liabilities	442,905	428,930
TOTAL EQUITY AND LIABILITIES	<u>1,529,728</u>	<u>1,436,655</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>1.85</u>	<u>1.73</u>

Note :

The unaudited Condensed Consolidated of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011.

The Net Assets Per Share for both current and corresponding periods have been calculated based on 548,793,866 and 548,326,466 ordinary shares of RM0.20 each less treasury shares respectively.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2012

(The figures have not been audited)

<-----Attributable to Equity Holders of the Company ----->

	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	ESOS Reserve RM'000	Foreign Currency Translation Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
At 1 January 2012	109,665	210,628	4,900	7,322	(4,675)	(6,326)	624,660	946,174	61,551	1,007,725
Total comprehensive income	-	-	-	-	(12,264)	-	74,242	61,978	15,084	77,062
Grant of equity-settled share options to employees	94	795	-	1,977	-	-	-	2,866	-	2,866
Expenses related to ESOS	-	-	-	(10)	-	-	-	(10)	-	(10)
Purchase of treasury shares	-	-	-	-	-	(820)	-	(820)	-	(820)
	94	795	-	1,967	-	(820)	-	2,036	-	2,036
At 31 MARCH 2012	<u>109,759</u>	<u>211,423</u>	<u>4,900</u>	<u>9,289</u>	<u>(16,939)</u>	<u>(7,146)</u>	<u>698,902</u>	<u>1,010,188</u>	<u>76,635</u>	<u>1,086,823</u>
At 1 January 2011	<u>82,248</u>	<u>232,569</u>	<u>4,900</u>	<u>-</u>	<u>(20,328)</u>	<u>(8,101)</u>	<u>431,765</u>	<u>723,053</u>	<u>37,935</u>	<u>760,988</u>
Total comprehensive income	-	-	-	-	(3,889)	-	41,245	37,356	5,864	43,220
At 31 March 2011	<u>82,248</u>	<u>232,569</u>	<u>4,900</u>	<u>-</u>	<u>(24,217)</u>	<u>(8,101)</u>	<u>473,010</u>	<u>760,409</u>	<u>43,799</u>	<u>804,208</u>

Note :

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FIRST QUARTER ENDED 31 MARCH 2012
(The figures have not been audited)

	3 MONTHS ENDED 31-MAR-12 RM'000	3 MONTHS ENDED 31-MAR-11 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	94,014	52,840
Adjustments for:		
Depreciation of property, plant and equipment	890	680
Interest income	(1,001)	(1,144)
Share of results of associated company	101	-
Gain on disposal of property, plant and equipment	-	(15)
ESOS expenses	1,977	-
Unrealised loss/(gain) on foreign exchange	(4,821)	(2,696)
Operating profit before working capital changes	91,160	49,665
Changes in working capital:		
(Increase)/Decrease in trade and other receivables	(33,076)	60,053
Increase property development costs	(972)	(1,364)
Decrease in inventories	3,213	2,352
Increase/(Decrease) in trade and other payables	38,238	(102,849)
Cash generated from operations	98,563	7,857
Taxes paid	(1,911)	(10,299)
Taxes refunded	391	132
Net cash generated from operating activities	97,043	(2,310)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,396)	(4,733)
Interest received	1,001	1,144
Proceeds from disposal of property, plant and equipment	-	15
Net cash used in investing activities	(3,395)	(3,574)
CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of treasury shares	(820)	-
Expenses related to ESOS	(10)	-
Proceed from ESOS exercised	889	-
Net cash used in financing activities	59	-
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	93,707	(5,884)
CASH AND BANK BALANCES AS AT 1 JANUARY 2012 / 2011	154,816	254,915
CASH AND BANK BALANCES AS AT 31 MARCH 2012 / 2011	248,523	249,031

Note :

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011.