

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER
ENDED 30 JUNE 2011**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30-JUNE-11 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30-JUNE-10 RM'000	CURRENT YEAR TO DATE 30-JUNE-11 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30-JUNE-10 RM'000
Continuing Operations				
Revenue	356,112	208,631	579,190	447,985
Cost of sales	(275,333)	(136,319)	(446,715)	(299,851)
Gross profit	80,779	72,312	132,475	148,134
Other income	556	1,138	1,700	2,582
Share of results of associated company	(3,101)	-	(3,101)	-
Profit before taxation	78,234	73,450	131,074	150,716
Income tax expense	(6,496)	(13,046)	(12,227)	(25,642)
Profit from continuing operations	71,738	60,404	118,847	125,074
Other comprehensive income:				
Currency translation difference	543	731	(3,345)	(6,602)
Taxation 25%	-	-	-	-
Currency translation difference, net of 25% tax	543	731	(3,345)	(6,602)
Total comprehensive income	72,281	61,135	115,502	118,472
Attributable to:				
Equity holders of the Company	60,294	54,222	101,539	104,817
Minority interests	11,444	6,182	17,308	20,257
	71,738	60,404	118,847	125,074
Earning per share (EPS) attributable to equity holders of the Company:				
Basic EPS (sen)	14.77	13.24	24.88	25.59

Note :

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2010.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2011

(The figures have not been audited)

	AS AT 30-JUN-11 RM'000	AS AT 31-DEC-10 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	50,548	43,384
Investment in associates	369,187	362,661
Long term investments	102	102
	<u>419,837</u>	<u>406,147</u>
Current assets		
Property development costs	54,179	63,693
Inventories	14,075	12,286
Trade and other receivables	424,135	382,666
Cash and bank balances	199,614	254,915
	<u>692,003</u>	<u>713,560</u>
TOTAL ASSETS	<u>1,111,840</u>	<u>1,119,707</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	82,248	82,248
Reserves	714,447	640,805
	<u>796,695</u>	<u>723,053</u>
Equity attributable to equity holders of the Company	796,695	723,053
Minority interests	55,243	37,935
Total equity	<u>851,938</u>	<u>760,988</u>
Non-current liabilities		
Deferred tax liabilities	<u>256</u>	<u>256</u>
Current liabilities		
Trade and other payables	246,894	337,672
Current tax payable	12,752	20,791
	<u>259,646</u>	<u>358,463</u>
Total liabilities	259,902	358,719
TOTAL EQUITY AND LIABILITIES	<u>1,111,840</u>	<u>1,119,707</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>1.95</u>	<u>1.77</u>

Note :

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2010.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2011

(The figures have not been audited)

	-----Attributable to Equity Holders of the Company ----->								
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Foreign Currency Translation Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
At 1 January 2011	82,248	232,569	4,900	(20,328)	(8,101)	431,765	723,053	37,935	760,988
Total comprehensive income	-	-	-	(3,345)	-	101,539	98,194	17,308	115,502
Expenses related to Bonus Share Issuance	-	(59)	-	-	-	-	(59)	-	(59)
Purchase of treasury shares	-	-	-	-	(5)	-	(5)	-	(5)
Final dividend – financial year ended 31/12/2010	-	-	-	-	-	(12,244)	(12,244)	-	(12,244)
First interim dividend – financial year ending 31/12/2011	-	-	-	-	-	(12,244)	(12,244)	-	(12,244)
	-	(59)	-	-	(5)	(24,488)	(24,552)	-	(24,552)
At 30 June 2011	<u>82,248</u>	<u>232,510</u>	<u>4,900</u>	<u>(23,673)</u>	<u>(8,106)</u>	<u>508,816</u>	<u>796,695</u>	<u>55,243</u>	<u>851,938</u>
At 1 January 2010	74,800	63,114	4,900	(569)	(1,811)	234,625	375,059	47,781	422,840
Total comprehensive income	-	-	-	(6,602)	-	104,817	98,215	20,257	118,472
Issue of ordinary shares for cash	7,448	169,455	-	-	-	-	176,903	-	176,903
Purchase of treasury shares	-	-	-	-	(5)	-	(5)	-	(5)
Final dividend – financial year ended 31/12/2009	-	-	-	-	-	(8,193)	(8,193)	-	(8,193)
First interim dividend – financial year ended 31/12/2010	-	-	-	-	-	(4,096)	(4,096)	-	(4,096)
	7,448	169,455	-	-	(5)	(12,289)	164,609	-	164,609
At 30 June 2010	<u>82,248</u>	<u>232,569</u>	<u>4,900</u>	<u>(7,171)</u>	<u>(1,816)</u>	<u>327,153</u>	<u>637,883</u>	<u>68,038</u>	<u>705,921</u>

Note :

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2010.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SECOND QUARTER ENDED 30 JUNE 2011
(The figures have not been audited)

	6 MONTHS ENDED 30-JUN-11 RM'000	6 MONTHS ENDED 30-JUN-10 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	131,074	150,716
Adjustments for:		
Depreciation of property, plant and equipment	1,427	1,216
Interest income	(1,700)	(2,582)
Gain on disposal of property, plant and equipment	(15)	(523)
Unrealised (gain)/loss on foreign exchange	(2,090)	-
Operating profit before working capital changes	<u>128,696</u>	<u>148,827</u>
Changes in working capital:		
Increase in trade and other receivables	(45,696)	(124,570)
Decrease in property development costs	9,514	513
(Increase)/Decrease in inventories	(1,789)	897
Decrease increase in trade and other payables	(81,425)	(46,374)
Cash generated from operations	<u>9,300</u>	<u>(20,707)</u>
Taxes paid	(18,245)	(13,633)
Taxes refunded	304	682
Net cash (used)/generated in operating activities	<u>(8,641)</u>	<u>(33,658)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(8,591)	(3,449)
Expenses related to Bonus Share issuance	(59)	-
Investment in associates	(39,720)	(15,881)
Interest received	1,700	2,582
Proceeds from disposal of property, plant and equipment	15	533
Net cash used in investing activities	<u>(46,655)</u>	<u>(16,215)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of treasury shares	(5)	(5)
Proceed from ordinary shares issued	-	176,903
Net cash used in financing activities	<u>(5)</u>	<u>176,898</u>
NET (DECREASE)/INCREASE IN CASH AND BANK BALANCES	(55,301)	127,025
CASH AND BANK BALANCES AS AT 1 JANUARY 2011 / 2010	254,915	116,074
CASH AND BANK BALANCES AS AT 30 JUNE 2011 / 2010	<u>199,614</u>	<u>243,099</u>

Note :

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2010.