

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIFTH QUARTER ENDED 31 MARCH 2023

	Individual Period (5th Quarter)		Cumulative Period (5th Quarter)	
	Current Year Quarter 31.03.2023 (Unaudited) RM'000	Preceding Year Corresponding Quarter 31.03.2022 (Unaudited) RM'000	Current Year To-date 31.03.2023 (Unaudited) RM'000	Preceding Year Corresponding Period 31.03.2022 (Unaudited) RM'000
Revenue	36,548	-	361,682	-
Cost of sales	(33,623)	-	(317,399)	-
Gross profit	2,925	-	44,283	-
Other operating income	70	-	6,324	-
Other operating expenses	-	-	(11)	-
Administrative expenses	(872)	-	(4,103)	-
Operating expenses	(3,464)	-	(16,508)	-
Selling and distribution expenses	(34)	-	(201)	-
Finance costs	(1,227)	-	(7,037)	-
Share of results of an associate, net of tax	164	-	167	-
Profit/(loss) before taxation	(2,438)	-	22,914	-
Taxation	545	-	750	-
Profit/(loss) after taxation	(1,893)	-	23,664	-
Total comprehensive profit/(loss) for the financial period	(1,893)	-	23,664	-
Profit/(loss) after taxation attributable to:				
Owners of the Company	(1,907)	-	23,578	-
Non-controlling interests	14	-	86	-
	(1,893)	-	23,664	-
Total comprehensive profit/(loss) attributable to:				
Owners of the Company	(1,907)	-	23,578	-
Non-controlling interests	14	-	86	-
	(1,893)	-	23,664	-
Earnings/(loss) per share for profit attributable to the owners of the Company (sen per share)				
-Basic (1)	(1.24)	-	22.41	-
-Diluted (2)	N/A	N/A	N/A	N/A

The financial year end of the Group has been changed from 31 December to 30 June. As such, there is no comparative financial information available for the preceding year corresponding period.

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the quarterly report.

Notes:

1. The basic earnings per share have been calculated based on the consolidated net profit for the period and the weighted average number of ordinary shares in issue during the period.
2. N/A denotes "Not Applicable".

The financial year end of the Group has been changed from 31 December to 30 June. As such, there is no comparative financial information available for the preceding year corresponding period.

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the quarterly report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023**

	As at 31.03.2023 (Unaudited) RM'000	As at 31.12.2021 (Audited) RM'000
Non-current assets		
Property, plant, and equipment	10,166	11,364
Intangible assets	148,602	153,617
Investment in associate	557	391
	<u>159,325</u>	<u>165,372</u>
Current assets		
Trade receivables	23,095	38,599
Other receivables, deposits, and prepayments	64,333	29,172
Tax recoverable	270	250
Cash and bank balances	10,662	3,535
	<u>98,360</u>	<u>71,556</u>
TOTAL ASSETS	<u>257,685</u>	<u>236,928</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	144,839	93,464
Accumulated profits	40,767	16,530
	<u>185,606</u>	<u>109,994</u>
Non-controlling interests	(11)	(1)
Total Equity	<u>185,595</u>	<u>109,993</u>
Non-current liabilities		
Borrowings	2,708	-
Other payables	-	95,148
Deferred tax liabilities	2,583	3,333
	<u>5,291</u>	<u>98,481</u>
Current liabilities		
Borrowings	513	-
Trade payables	19,928	27,769
Other payables and accruals	46,358	685
Current tax liabilities	-	-
	<u>66,799</u>	<u>28,454</u>
Total Liabilities	<u>72,090</u>	<u>126,935</u>
TOTAL EQUITY AND LIABILITIES	<u>257,685</u>	<u>236,928</u>
Net assets per share attributable to owners of the Company (RM)	<u>1.76</u>	<u>1.47</u>

The financial year end of the Group has been changed from 31 December to 30 June.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021 and the accompanying explanatory notes to the quarterly report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE FIFTH QUARTER ENDED 31 MARCH 2023**

	<u>Non-distributable</u>			Total equity attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total RM'000
	Share capital RM'000	Treasury shares RM'000	Accumulated (losses)/profit RM'000			
At 1 January 2022	93,464	-	16,530	109,994	(1)	109,993
Total comprehensive profit for the financial period	-	-	23,578	23,578	86	23,664
Acquisition of subsidiaries	-	-	-	-	563	563
Acquisition of additional interests in subsidiary from NCI:						
- Accretion of equity interests	-	-	-	-	(659)	(659)
- Gain on acquisition	-	-	659	659	-	659
Issuance of shares via private placement	12,375	-	-	12,375	-	12,375
Issuance of shares via rights issue	39,000	-	-	39,000	-	39,000
At 31 March 2023	144,839	-	40,767	185,606	(11)	185,595
At 1 January 2021	-	-	-	-	-	-
Total comprehensive profit for the financial period	-	-	-	-	-	-
Disposal of treasury shares	-	-	-	-	-	-
At 31 March 2022	-	-	-	-	-	-

The financial year end of the Group has been changed from 31 December to 30 June. As such, there is no comparative financial information available for the preceding year corresponding period.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021 and the accompanying explanatory notes to the quarterly report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
 FOR THE FIFTH QUARTER ENDED 31 MARCH 2023**

	Current Period To-date 31.03.2023 (Unaudited) RM'000	Corresponding Period To-date 31.03.2022 (Unaudited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	22,914	-
Adjustments for:		
Amortisation of intangible assets	13,015	-
Depreciation of property, plant and equipment	1,269	-
Gain on disposal of a subsidiary company	(34)	-
Interest expenses	454	-
Accretion of financial instrument	6,776	-
Interest income	(2)	-
Share of results of an associate company	(167)	-
Bargain purchase on business combination	(6,212)	-
Operating profit before working capital changes	38,013	-
Change in receivables	14,071	-
Change in payables	(87,461)	-
Cash used in operations	(35,377)	-
Interest received	2	-
Interest paid	(454)	-
Net income tax paid	(11)	-
Net cash used in operating activities	(35,840)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(67)	-
Acquisition/Disposal of subsidiaries, net of cash flow	75	-
Acquisition of intangible assets	(8,000)	-
Net cash used in investing activities	(7,992)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares via private placement	12,375	-
Proceeds from issuance of shares via rights issue	39,000	-
Repayment of term loan	(416)	-
Net cash generated from financing activities	50,959	-
Net increase in cash and cash equivalents	7,127	-
Cash and cash equivalents at beginning of financial period	3,535	-
Cash and cash equivalents at end of financial period	10,662	-
Cash and cash equivalents at the end of financial period comprise of the followings:		
Cash in hand	-	-
Cash at bank	10,662	-
	10,662	-

The financial year end of the Group has been changed from 31 December to 30 June. As such, there is no comparative financial information available for the preceding year corresponding period.

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021 and the accompanying explanatory notes to the quarterly report.

EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 – INTERIM FINANCIAL REPORTING

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 – Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021 and the accompanying explanatory notes attached.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

2. Significant Accounting Policies

The accounting policies applied by the Group in the interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2021 except for the adoption of the new and amended MFRSs and IC Interpretations effective for annual financial period beginning on or after 1 January 2022. The initial application of these new and amended MFRSs and IC Interpretations have no material impact on this interim financial reporting.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 141 <i>Measurement of Fair Value</i>	1 January 2022
Amendments to MFRS 3 <i>Reference to Conceptual Framework</i>	1 January 2022
Amendments to MFRS 116 <i>Property, Plant and Equipment - Proceeds before Intended Use</i>	1 January 2022
Amendments to MFRS 137 <i>Onerous Contracts - Cost of Fulfilling a Contract</i>	1 January 2022
Amendments to MFRS 9 <i>Fees in the 10% Test for Derogation of Financial Liabilities</i>	1 January 2022
Amendments to MFRS 1 <i>Measurement of Cumulative Translation Differences for Foreign Operation</i>	1 January 2022

Standards Issued but not Yet Effective

The standards and interpretations that are issued but not yet effective up to the date of issuance of the Group’s interim financial statements are disclosed below. The Group intends to adopt these standards and interpretations, if applicable, when they become effective.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
Amendments to MFRS 101 <i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to MFRS 108 <i>Definition of Accounting Estimates</i>	1 January 2023

Amendments to MFRS 112 <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The adoption of the above standards and interpretations will have no material impact on the Group's financial statements in the year of initial applications.

3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2021.

4. Seasonality of Operations

The Group's business operation and performance were not materially affected by any seasonal or cyclical factors during the current quarter and financial period under review.

5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current quarter and financial period under review.

6. Changes in Estimates

There were no material changes in estimates of the amount reported in prior financial years which have a material effect in the current year quarter under review.

7. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current financial period under review.

8. Dividend Paid

No dividend was paid during the current quarter and financial period under review.

[The rest of this page has been intentionally left blank]

9. Segmental Information

Segmental information for the current period to-date is presented in respect of the Group's business segments as follows: -

	<u>Plywood Trading</u>	<u>Construction</u>	<u>Wholesale*</u>	<u>Elimination</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External	197,345	35,408	128,929	-	361,682
Inter-segment	-	-	13,837	(13,837)	-
Total	197,345	35,408	142,766	(13,837)	361,682
Results					
Segment results	21,846	12,275	3,170	(7,509)	29,782
Interest income	-	2	-	-	2
Finance costs	-	(5,617)	(1,613)	193	(7,037)
Taxation	-	-	-	750	750
Share of results of an associate	-	-	-	167	167
Total	21,846	6,660	1,557	(6,399)	23,664
Assets					
Segment Assets	363,901	169,207	79,526	(354,949)	257,685

*Wholesale trading of consumer products

10. Valuations of Property, Plant and Equipment

The Group states its property, plant and equipment at cost less accumulated depreciation and accumulated impairment losses. There were no valuations of property, plant and equipment conducted since the last audited financial statements for the financial year ended 31 December 2021.

11. Significant Events

On behalf of the Board of Directors of Annum, TA Securities Holdings Berhad had on 3 October 2022 announced that the Company proposed to undertake the Proposed Diversification and the Proposed Rights Issue, the details of which is set out in the status of corporate proposals (refer to Note 23).

12. Material Events Subsequent to the End of Financial Period

There was no material event subsequent to the end of the current quarter up to the date of the interim financial report.

13. Changes in the Composition of the Group

There were no material changes in the composition of the Group during the current quarter and financial period under review.

14. Discontinued Operations

There were no discontinued operations during the current quarter and financial period under review.

15. Capital Commitments

There were no capital commitments during the current quarter and financial period under review.

16. Changes in Contingent Liabilities or Contingent Assets

There was no material contingent liability as at the end of the current financial period and up to the date of the interim financial report.

17. Recurrent Related Party Transactions

The recurrent related party transactions as at current period to-date are set out below.

	Current Year Quarter 31.03.2023 RM'000	Current Year To-date 31.03.2023 RM'000
Sales of goods to Ageson Berhad's Group of Companies	-	39,187

18. Significant Related Party Transactions

The significant related party transactions as at current period to-date are set out below.

	Current Year Quarter 31.03.2023 RM'000	Current Year To-date 31.03.2023 RM'000
<u>ARB Berhad's Group of Companies</u>		
IT support fee paid and payable	20	20
Purchase of intangible assets	8,000	8,000

ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")

19. Review of Performance

Comparison of Quarterly Results for Current Year Quarter with Preceding Year Corresponding Quarter

	Current Year Quarter 31.03.2023	Preceding Year Corresponding Quarter 31.03.2022	Changes	
	RM'000	RM'000	RM'000	%
Revenue	36,548	-	-	-
Loss Before Interest and Taxation	(1,377)	-	-	-
Loss Before Taxation	(2,438)	-	-	-
Loss After Taxation	(1,893)	-	-	-
Loss Per Share Attributable to Ordinary Equity Holders of the Parent (Sen)	(1.24)	-	-	-

Financial Review for Current Year Period To-Date with Preceding Year Corresponding Period To-date

	Current Year Period To-date 31.03.2023	Preceding Year Corresponding Period To-date 31.03.2022	Changes	
	RM'000	RM'000	RM'000	%
Revenue	361,682	-	-	-
Profit Before Interest and Taxation	29,782	-	-	-
Profit Before Taxation	22,914	-	-	-
Profit After Taxation	23,664	-	-	-
Earnings Per Share Attributable to Ordinary Equity Holders of the Parent (Sen)	22.41	-	-	-

For the current quarter and current period to-date ended 31 March 2023, the Group recorded revenues of RM36.55 million and RM361.68 million respectively, which was contributed by the plywood trading, construction and wholesale segments.

The financial year end of the Group has been changed from 31 December to 30 June. As such, there is no comparative financial information available for the preceding year corresponding period.

19. Review of Performance (cont'd)

Financial Review for Current Quarter with Immediate Preceding Quarter

	Current Quarter	Immediate Preceding Quarter	Changes	
	31.03.2023	31.12.2022	RM'000	%
Revenue	36,548	90,935	(54,387)	(59.81)
Profit/(Loss) Before Interest and Taxation	(1,377)	4,235	(5,612)	(132.51)
Profit/(Loss) Before Taxation	(2,438)	2,644	(5,082)	(192.21)
Profit/(Loss) After Taxation	(1,893)	2,794	(4,687)	(167.75)
Earnings/(Loss) Per Share Attributable to Ordinary Equity Holders of the Parent (Sen)	(1.24)	2.87	(4.11)	(143.21)

Revenue for the current quarter decreased by RM54.39 million or 59.81% to RM36.55 million as compared to RM90.94 million in the immediate preceding quarter. The decrease in revenue in the current quarter was mainly due to the reduction in demand in the plywood trading and wholesale of consumer products. This caused a decrease in gross profit, resulting in a loss before taxation of RM2.44 million, representing a reduction of RM5.08 million or 192.21% from the profit before taxation in the immediate preceding quarter of RM2.64 million.

20. Group's Prospect

Our Group recorded RM361.68 million revenue in the current period-to-date ended 31 March 2023, mainly due to the high sales volume generated from plywood trading and the new wholesale segment. However, the management of our Group anticipates that the future prospects of the plywood trading segment will be challenging.

Whilst the Group continues to strive towards establishing its track record and developing its business reputation in the construction segment, the Group's management continues to seek, explore and consider viable business opportunities to ensure sustainable growth for the Group.

The Group aims to launch the smart farming business in Q2'2023, which will include the full spectrum of agribusiness supply chain comprising planting, harvesting, packaging, marketing, sales, and distribution. The Group initially starts with the production of golden melons and will be venturing into other farming products.

The Group also plans to venture into the smart office franchise business and Internet of Things ("IoT") machine operation and retailing business.

Our Board is of the opinion that the Group's business strategies are expected to gradually improve and strengthen its financial position and enhance shareholders' value in the mid to long term horizon.

21. Variance of Actual Profit from Forecast Profit and Shortfall in Profit Guarantee

The Group did not publish any profit forecast for the current quarter and financial period under review.

22. Taxation

	Current Year Quarter 31.03.2023 RM'000	Current Year To-date 31.03.2023 RM'000
Income tax:		
Current tax	395	-
Deferred tax	150	750
	545	750

Taxation is computed after taking into consideration the available capital allowances and the adjusted business losses carried forward from previous years to set off against taxable profit.

23. Status of Corporate Proposals

Save as disclosed below, there were no other corporate proposals announced but not completed, as at the date of this report.

On 7 January 2022, the Company announced to undertake a private placement of up to 22,500,000 new ordinary shares in the Company (“Annum Shares” or “Shares”), representing 30% of the existing total number of issued Shares, to independent third-party investor(s) to be identified and at an issue price to be determined later (“Placement Shares”) (“Proposed Private Placement”).

The Proposed Private Placement was approved by the shareholders of the Company at an Extraordinary General Meeting (“EGM”) held on 3 March 2022.

On 11 March 2022, the Company fixed the issue price for the Private Placement of 22,500,000 Placement Shares, representing 30% of the existing total number of issued, at RM0.550 per Placement Share. The issue price of RM0.550 per Placement Share represents a discount of 19.41% to the 5-day VWAP of the Shares up to and including 10 March 2022 of RM0.6825, being the last market day immediately preceding the Price-fixing Date.

On behalf of the Board, Mercury Securities had on 18 March 2022 announced that the Private Placement was completed with the listing and quotation of 22,500,000 Ordinary Shares on the Official List of Bursa Securities, being the first and last tranche of Placement Shares for the Private Placement, raising total proceeds of approximately RM12.375 million.

[The rest of this page has been intentionally left blank]

23. Status of Corporate Proposals (cont'd)

The status of utilisation of proceeds as of to date is as follows:

Detail of the utilisation of proceeds		Proposed Utilisation	Actual Utilisation	Re-allocation	Balance Proceeds	Intended timeframe for utilisation (from the date of listing)
		RM'000	RM'000	RM'000	RM'000	
(i)	Part-financing the funding requirements of the Group for sub-contract works	11,645	(12,102)	457 ⁽¹⁾	-	Within 24 months
(ii)	Estimated expenses for the Proposed Private Placement	730	(273)	(457) ⁽¹⁾	-	Immediate
	Total	12,375	(12,375)	-	-	

Note:

- (1) The balances of RM0.45 million has been reallocated towards part financing the funding requirements of the Group for sub-contract works.

The utilisation of proceeds as disclosed above should be read in conjunction with the Announcement of the Company dated 16 February 2022.

In addition, on 3 October 2022, TA Securities Holdings Berhad (“TA Securities”) had, on behalf of the Board, announced that the Company proposed to undertake the following:

- (i) proposed diversification of the existing businesses of Annum and its subsidiaries (“Group”) to include Smart Farming Business (as defined herein) (“Proposed Diversification”); and
- (ii) proposed renounceable rights issue of up to 130,000,000 new ordinary shares in Annum (“Annum Share(s)”) (“Rights Share(s)”) on the basis of 4 Rights Shares for every 3 Annum Shares held on an entitlement date to be determined later (“Entitlement Date”), together with up to 97,500,000 free detachable warrants (“Warrant(s)”) on the basis of 3 Warrants for every 4 Rights Shares subscribed for (“Proposed Rights Issue”),

(Collectively referred to as the “Proposals”).

On 30 November 2022, announced that Bursa Securities has approved the additional listing application in relation to the Proposed Rights Issue.

At the EGM on 29 December 2022, shareholders approved all the resolutions set out in the Notice of EGM dated 14 December 2022.

23. Status of Corporate Proposals (cont'd)

TA Securities had announced on behalf of the Board on 3 January 2023 that the Board has fixed the issue price of the Rights Share at RM0.30 each, representing a discount of RM0.0078 or approximately 2.53% to the Theoretical ex-all price (“TEAP”) of Annum Shares up to and including the last trading day prior to the Price-fixing Date (“LTD”) (computed based on 5D-VWAP of Annum Share up to and including the LTD of RM0.3260). Our Board also fixed the exercise price of Warrant at RM0.30 each, which represents a discount of RM0.0078 or approximately 2.53% to the TEAP of Annum Share up to and including the LTD (computed based on 5D-VWAP of Annum Share up to and including the LTD of RM0.3260).

The Rights Issue was completed with the listing of and quotation for 129,998,598 Rights Shares together with 97,498,878 Warrants on the Main Market of Bursa Securities on 21 February 2023. Total proceeds raised was approximately RM39 million.

The status of utilisation of proceeds as of to date is as follows:

Detail of the utilisation of proceeds		Proposed Utilisation	Actual Utilisation	Re-allocation	Balance Proceeds	Intended timeframe for utilisation (from the date of listing)
		RM'000	RM'000	RM'000	RM'000	
(i)	Set-up of greenhouses and purchase and installation of its related facilities for the Smart Farming Business	35,000	-	-	35,000	Within 36 months
(ii)	Working capital for the Smart Farming Business	3,200	(97)	-	3,103	Within 12 months
(iii)	Estimated expenses for the Proposed Rights Issue	800	(800)	-	-	Within 1 month
	Total	39,000	(897)	-	38,103	

The utilisation of proceeds as disclosed above should be read in conjunction with the Announcement of the Company dated 14 December 2022.

[The rest of this page has been intentionally left blank]

24. Bank Borrowings

	Current Year To-date 31.03.2023 RM'000	Preceding Year To-date 31.12.2021 RM'000
<u>Secured</u>		
Non-current		
Lease liabilities	-	-
Term Loans	2,708	-
	<u>2,708</u>	<u>-</u>
Current		
Lease liabilities	-	-
Term Loans	513	-
	<u>513</u>	<u>-</u>
Total bank borrowings	<u>3,221</u>	<u>-</u>

There were no borrowings denominated in foreign currency. The above borrowings are denominated in Ringgit Malaysia.

25. Material Litigation

There was no material litigation as at the date of this announcement.

26. Earnings Per Share

The basic earnings per share is calculated by dividing the Group's profit attributable to the ordinary equity holders of the parent for the current year quarter and financial year to-date by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

The financial year end of the Group has been changed from 31 December to 30 June. As such, there is no comparative financial information available for the preceding year corresponding period.

[The rest of this page has been intentionally left blank]

26. Earnings Per Share (cont'd)

	Current Year Quarter 31.03.2023	Preceding Year Quarter 31.03.2022	Current Year To-date 31.03.2023	Preceding Year To-date 31.03.2022
Profit attributable to Owners of the Company (RM'000)	<u>(1,907)</u>	<u>-</u>	<u>23,578</u>	<u>-</u>
Weighted average number of ordinary shares ('000)	<u>153,833</u>	<u>-</u>	<u>105,231</u>	<u>-</u>
Basic earnings per share (Sen) (1)	<u>(1.24)</u>	<u>-</u>	<u>22.41</u>	<u>-</u>
Diluted earnings per share (Sen) (2)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Notes:

1. The basic earnings per share have been calculated based on the consolidated net profit for the period and on the weighted average number of ordinary shares in issue during the period.
2. N/A denotes "Not Applicable".

27. Notes to The Condensed Consolidated Statement of Comprehensive Income

Profit before tax for the current quarter and current year to date are arrived at after charging/(crediting): -

	Current Year Quarter 31.03.2023 RM'000	Current Year To-date 31.03.2023 RM'000
Depreciation and amortisation	2,834	14,284
Finance costs	1,420	7,230
Interest income	(2)	(2)
Gain on disposal of subsidiary	(34)	(34)
Bargain purchase on business combination	<u>-</u>	<u>(6,212)</u>

There were no other exceptional items for the current quarter and financial period under review.