

**ESTHETICS INTERNATIONAL GROUP BERHAD**  
**Company No : 199601035708 (408061-P)**  
**Unaudited Condensed Statements of Comprehensive Income**  
**For The Twelve Months Period Ended 31 March 2024**

|   | Individual Quarter   |  | Cumulative Quarter                                |   |
|---|--|--|---|---|
|   | Current Year<br>Quarter<br>Ended<br>31/03/2024<br>(RM'000) | Prior Year<br>Quarter<br>Ended<br>31/03/2023<br>(RM'000)<br>Restated | Current Year<br>To Date<br>31/03/2024<br>(RM'000) | Prior<br>Year-To-Date<br>31/03/2023<br>(RM'000)<br>Restated |
| <b>Revenue</b>  | 44,716   | 46,073   | 179,324   | 165,104   |
| Cost of sales / services  | (23,527)   | (22,994)   | (89,696)  | (83,614)  |
| <b>Gross profit</b>   | 21,189   | 23,079   | 89,628  | 81,490  |
| Other income  | 285  | 205  | 533   | 1,413   |
| Other gains   | 269  | 726  | 1,200   | 122   |
| Other expenses  | (23,446)   | (22,117)   | (90,798)  | (85,717)  |
| <b>Results from operating activities</b>  | (1,703)  | 1,893  | 563   | (2,692)   |
| Finance costs   | (469)  | (288)  | (1,760)   | (1,190)   |
| Interest income   | 567  | 697  | 2,264   | 2,222   |
| <b>(Loss)/Profit before tax</b>   | (1,605)  | 2,302  | 1,067   | (1,660)   |
| Tax expense   | (803)  | (3,209)  | (2,684)   | (4,082)   |
| <b>Loss for the financial year attributable to the owners of the Company</b>  | (2,408)  | (907)  | (1,617)   | (5,742)   |
| <b>Other comprehensive income, net of tax</b><br><i>Item that may be subsequently reclassified to profit or loss:</i> |  |  |   |   |
| Foreign currency translation  | 375  | 335  | 2,167   | 2,327   |
| <b>Total comprehensive (loss)/income for the year attributable to the owners of the Company</b>                       | <b>(2,033)</b>   | <b>(572)</b>   | <b>550</b>  | <b>(3,415)</b>  |
| <b>Loss per share attributable to owners of the Company:</b>  |  |  |   |   |
| <b>Basic (sen)</b>  | (1.02)   | (0.38)   | (0.68)  | (2.42)  |

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)

**Esthetics International Group Berhad**  
**Company No : 199601035708 (408061-P)**

**Unaudited Condensed Consolidated Statements of Financial Position**  
**As At 31 March 2024**

|  | As at<br>31/03/2024<br>(Unaudited)<br>(RM '000) | Restated<br>As at<br>31/03/2023<br>(Audited)<br>(RM '000) |
|--|---|---|
| <b>ASSETS</b>  |   |   |
| <b>Non-current assets</b>  |   |   |
| Property, plant and equipment  | 29,401  | 28,128  |
| Right-of-use assets  | 93,531  | 85,343  |
| Intangible assets  | 1,509   | 1,618   |
| Investment properties  | 2,423   | 2,488   |
| Receivables  | 38,218  | 33,909  |
| Deferred tax assets  | 5,587   | 5,351   |
|  | <u>170,669</u>                                  | <u>156,837</u>  |
| <b>Current assets</b>  |   |   |
| Inventories  | 48,440  | 42,492  |
| Receivables, deposits and prepayments                                  | 22,196  | 22,669  |
| Tax recoverable  | 2,056   | 934   |
| Short term cash investments  | -   | 14,095  |
| Cash and bank balances   | 32,414  | 29,062  |
|  | <u>105,106</u>                                  | <u>109,252</u>  |
| <b>TOTAL ASSETS</b>  | <u><u>275,775</u></u>                           | <u><u>266,089</u></u>                                     |
| <b>EQUITY AND LIABILITIES</b>  |   |   |
| Share capital  | 128,768   | 128,768   |
| Reserves   | 5,655   | 3,488   |
| Retained earnings  | 26,290  | 29,093  |
| <b>TOTAL EQUITY/EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>       | <u>160,713</u>                                  | <u>161,349</u>  |
| <b>Non-current liabilities</b>   |   |   |
| Borrowings   | 15,550  | 15,407  |
| Lease liabilities  | 11,275  | 9,714   |
| Contract liabilities   | 3,519   | 2,792   |
| Deferred tax liabilities   | 8   | 10  |
|  | <u>30,352</u>                                   | <u>27,923</u>   |
| <b>Current liabilities</b>   |   |   |
| Contract Liabilities   | 34,648  | 31,495  |
| Payables and accruals  | 26,583  | 26,004  |
| Borrowings   | 3,823   | 4,242   |
| Lease liabilities  | 19,380  | 14,815  |
| Tax Payable  | 276   | 261   |
|  | <u>84,710</u>                                   | <u>76,817</u>   |
| <b>TOTAL LIABILITIES</b>   | <u>115,062</u>                                  | <u>104,740</u>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                    | <u><u>275,775</u></u>                           | <u><u>266,089</u></u>                                     |
| <b>Net assets per share attributable to owners of the Company (RM)</b> | <b>0.68</b>                                     | <b>0.68</b>   |

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)

**Esthetics International Group Berhad**  
**Company No : 199601035708 (408061-P)**

**Unaudited Condensed Consolidated Statements of Cash Flows**  
**For The Twelve Months Period Ended 31 March 2024**

|   | <b>Current Year<br/>To Date<br/>(RM '000)</b> | <b>Restated<br/>Prior Year<br/>To Date<br/>(RM '000)</b> |
|---|---|--|
| <b>Cash flows from operating activities</b>                     |   |  |
| Profit/(Loss) before tax  | 1,067   | (1,660)  |
| <i>Adjustments for : -</i>                                      |   |  |
| Depreciation of property, plant and equipment                   | 3,345   | 2,807  |
| Depreciation of right-of-use assets                             | 20,023  | 18,893   |
| Depreciation of investment properties                           | 65  | 66   |
| Amortisation of development cost                                | 123   | 146  |
| Covid-19 related rent concession income                         | -   | (41)   |
| Gain on disposal of property, plant and equipment               | -   | (21)   |
| Interest expense  | 1,760   | 1,190  |
| Interest income   | (2,264)                                       | (2,222)  |
| Property, plant and equipment written off                       | 88  | 1  |
| Inventories written off   | 1,212   | 2,702  |
| Impairment/(Reversal) of losses of trade receivables            | 14  | (7)  |
| Bad debts written off   | 3   | 2  |
| Unrealised gain on foreign exchange                             | (1,759)                                       | (635)  |
| Operating profit before working capital changes                 | 23,677  | 21,221   |
| Changes in working capital                                      |   |  |
| Inventories   | (7,160)                                       | (10,161)   |
| Receivables, deposits and prepayments                           | (351)   | (5,675)  |
| Payables and accruals   | 579   | 388  |
| Contract liabilities  | 3,880   | 8,498  |
| Cash from operating activities                                  | 20,625  | 14,271   |
| Tax paid  | (4,261)                                       | (2,218)  |
| Tax refunded  | 227   | 613  |
| <b>Net cash from operating activities</b>                       | <b>16,591</b>                                 | <b>12,666</b>  |
| <b>Cash flows generated from investing activities</b>           |   |  |
| Acquisition of property, plant and equipment                    | (4,609)                                       | (2,170)  |
| Addition of intangible assets                                   | (14)  | (103)  |
| Advances to associates  | (1,781)                                       | (2,355)  |
| Proceeds from disposal of property, plant and equipment         | -   | 21   |
| Withdrawal of short term cash investments                       | 14,095  | 12,894   |
| Interest and short term money market income received            | 2,264   | 2,222  |
| <b>Net cash generated from investing activities</b>             | <b>9,955</b>                                  | <b>10,509</b>  |
| <b>Cash flows used in financing activities</b>                  |   |  |
| Interest paid   | (1,760)                                       | (1,190)  |
| Dividends paid to owners of the Company                         | (1,186)                                       | (1,186)  |
| Lease payment   | (18,537)                                      | (17,997)   |
| Repayment of term loan  | (1,382)                                       | (1,357)  |
| <b>Net cash used in financing activities</b>                    | <b>(22,865)</b>                               | <b>(21,730)</b>  |
| <b>Net increase in cash and cash equivalents</b>                | 3,681   | 1,445  |
| <b>Effect of exchange rate changes</b>                          | (329)   | 295  |
| <b>Cash and cash equivalents at beginning of financial year</b> | 29,062  | 27,322   |
| <b>Cash and cash equivalents at end of financial year</b>       | <b>32,414</b>                                 | <b>29,062</b>  |

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2023 and the accompanying explanatory attached to the Interim Financial Statements)

**Esthetics International Group Berhad**  
**Company No : 199601035708 (408061-P)**

**Unaudited Condensed Consolidated Statements of Changes in Equity**  
**For The Twelve Months Period Ended 31 March 2024**

|  | <b>&lt;-----Non-distributable-----&gt;</b> |                    | <b>Distributable</b> | <b>Attributable to</b> |
|--|--|--------------------|----------------------|------------------------|
|  | <b>Share</b>                               | <b>Translation</b> | <b>Retained</b>      | <b>Owners Of The</b>   |
|  | <b>Capital</b>                             | <b>Reserve</b>     | <b>Earnings</b>      | <b>Company/Total</b>   |
|  | <b>(RM '000)</b>                           | <b>(RM '000)</b>   | <b>(RM '000)</b>     | <b>Equity</b>          |
|  | <b>(RM '000)</b>                           | <b>(RM '000)</b>   | <b>(RM '000)</b>     | <b>(RM '000)</b>       |
| <b>At 1 April 2023 (as previously reported)</b>  | <b>128,768</b>                             | <b>3,488</b>       | <b>29,433</b>        | <b>161,689</b>         |
| <b>Change in Accounting Policy</b>   | -  | -                  | (340)                | (340)                  |
| <b>At 1 April 2023 (as restated)</b>   | <b>128,768</b>                             | <b>3,488</b>       | <b>29,093</b>        | <b>161,349</b>         |
| Loss for the financial year  | -  | -                  | (1,617)              | (1,617)                |
| Other comprehensive income, net of tax<br>- Exchange differences on translation of the<br>financial statements of foreign entities | -  | 2,167              | -                    | 2,167                  |
| <b>Total comprehensive income/(loss) for the financial year</b>  | -  | <b>2,167</b>       | <b>(1,617)</b>       | <b>550</b>             |
| <b>Transactions with owners</b>  |  |                    |                      |                        |
| Dividends paid   | -  | -                  | (1,186)              | (1,186)                |
| <b>At 31 March 2024</b>  | <b>128,768</b>                             | <b>5,655</b>       | <b>26,290</b>        | <b>160,713</b>         |
| <b>At 1 April 2022 (as previously reported)</b>  | <b>128,768</b>                             | <b>1,161</b>       | <b>36,295</b>        | <b>166,224</b>         |
| <b>Change in Accounting Policy</b>   | -  | -                  | (274)                | (274)                  |
| <b>At 1 April 2022 ( as restated)</b>  | <b>128,768</b>                             | <b>1,161</b>       | <b>36,021</b>        | <b>165,950</b>         |
| Loss for the financial year  | -  | -                  | (5,742)              | (5,742)                |
| Other comprehensive income, net of tax<br>- Exchange differences on translation of the<br>financial statements of foreign entities | -  | 2,327              | -                    | 2,327                  |
| <b>Total comprehensive income/(loss) for the financial year</b>  | -  | <b>2,327</b>       | <b>(5,742)</b>       | <b>(3,415)</b>         |
| <b>Transactions with owners</b>  |  |                    |                      |                        |
| Dividends paid   | -  | -                  | (1,186)              | (1,186)                |
| <b>At 31 March 2023</b>  | <b>128,768</b>                             | <b>3,488</b>       | <b>29,093</b>        | <b>161,349</b>         |

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2023 and the accompanying explanatory attached to the Interim Financial Statements)

# ESTHETICS INTERNATIONAL GROUP BERHAD

Company No: 199601035708 (408061-P)

## Part A: Explanatory Notes Pursuant to MFRS 134

### **A1. Basis of preparation and accounting policies**

The condensed consolidated interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2023. The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the financial statements of the Group for the financial year ended 31 March 2023 except for the adoption of the following standards applicable to the Group's financial year beginning 1 April 2023:

### **New MFRS and amendments/improvements to MFRSs**

| <u>New MFRS</u>                         |  | <b>Effective Date</b>              |
|---|--|------------------------------------|
| MFRS 17                                 | Insurance Contracts  | 1 January 2023                     |
| <u>Amendments/Improvements to MFRSs</u> |  |                                    |
| MFRS 101                                | Presentation of Financial Statements                               | 1 January 2023/<br>1 January 2023# |
| MFRS 108                                | Accounting Policies, Changes in Accounting<br>Estimates and Errors | 1 January 2023                     |
| MFRS 112                                | Income Taxes   | 1 January 2023                     |

### **Amendments/improvement to MFRSs that are issued, but not yet effective**

|   |   | <b>Effective for<br/>financial periods<br/>beginning on<br/>or after</b> |
|---|---|--|
| <u>Amendments/Improvements to MFRSs</u> |   |  |
| MFRS 7                                  | Financial Instruments: Disclosure               | 1 January 2024   |
| MFRS 10                                 | Consolidated Financial Statements               | Deferred   |
| MFRS 16                                 | Leases  | 1 January 2024   |
| MFRS 101                                | Presentation of Financial Statements            | 1 January 2024   |
| MFRS 107                                | Statements of Cash Flows                        | 1 January 2024   |
| MFRS 121                                | The Effects of Changes in Foreign Exchange Rate | 1 January 2025   |
| MFRS 128                                | Investments in Associates and Joint Ventures    | Deferred   |

Due to the complexity of these new MFRS and amendments/improvements to MFRSs, the financial effects of their adoption are currently being assessed by the Group.

## **ESTHETICS INTERNATIONAL GROUP BERHAD**

**Company No: 199601035708 (408061-P)**

**A2. Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements of the Group for the financial year ended 31 March 2023 was not subject to any qualification.

**A3. Seasonal or cyclical factors**

The business operations of the Group are customarily affected by seasonal and festivity sales.

**A4. Exceptional Items**

There were no exceptional items during the quarter under review.

**A5. Material changes in accounting estimates**

There were no changes in estimates of amounts reported in the annual financial statements of the Group for the financial year ended 31 March 2023 that may have a material effect on the current quarter ended 31 March 2024.

**A6. Issuance and/or repayment of debt and equity instruments**

There was no issuance, repurchase and/or repayment of debt and equity instruments for the current quarter ended 31 March 2024.

**A7. Dividends paid**

No dividend was paid in the quarter under review.

**ESTHETICS INTERNATIONAL GROUP BERHAD**  
**Company No: 199601035708 (408061-P)**

**A8. Segmental information**

Quarter ended 31 Mar

|                          | Professional services and sales |             | Product distribution |             | Ecommerce   |             | Others *    |             | Total       |             |
|--------------------------|---------------------------------|-------------|----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|                          | RM'000                          |             | RM'000               |             | RM'000      |             | RM'000      |             | RM'000      |             |
| <b>Revenue</b>           | <b>2024</b>                     | <b>2023</b> | <b>2024</b>          | <b>2023</b> | <b>2024</b> | <b>2023</b> | <b>2024</b> | <b>2023</b> | <b>2024</b> | <b>2023</b> |
| Total revenue            | 26,630                          | 26,513      | 26,659               | 27,883      | 2,810       | 2,149       | 3,386       | 3,814       | 59,485      | 60,359      |
| Inter-segment revenue    | -                               | -           | (11,404)             | (10,496)    | -           | -           | (3,365)     | (3,790)     | (14,769)    | (14,286)    |
| External revenue         | 26,630                          | 26,513      | 15,255               | 17,387      | 2,810       | 2,149       | 21          | 24          | 44,716      | 46,073      |
| <b>Segment results</b>   | (38)                            | 1,231       | (2,333)              | (300)       | 279         | 53          | 389         | 909         | (1,703)     | 1,893       |
| Finance costs            | (292)                           | (190)       | -                    | -           | -           | -           | (177)       | (98)        | (469)       | (288)       |
| Interest income          | 60                              | 28          | 142                  | 108         | 7           | 4           | 358         | 557         | 567         | 697         |
| (Loss)/profit before tax |                                 |             |                      |             |             |             |             |             | (1,605)     | 2,302       |
| Taxation                 |                                 |             |                      |             |             |             |             |             | (803)       | (3,209)     |
| Loss after tax           |                                 |             |                      |             |             |             |             |             | (2,408)     | (907)       |

Year-to-date ended 31 Mar

|                          | Professional services and sales |             | Product distribution |             | Ecommerce   |             | Others *    |             | Total       |             |
|--------------------------|---------------------------------|-------------|----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|                          | RM'000                          |             | RM'000               |             | RM'000      |             | RM'000      |             | RM'000      |             |
| <b>Revenue</b>           | <b>2024</b>                     | <b>2023</b> | <b>2024</b>          | <b>2023</b> | <b>2024</b> | <b>2023</b> | <b>2024</b> | <b>2023</b> | <b>2024</b> | <b>2023</b> |
| Total revenue            | 104,810                         | 93,447      | 101,150              | 98,785      | 10,168      | 8,356       | 12,091      | 11,500      | 228,219     | 212,088     |
| Inter-segment revenue    | -                               | -           | (36,880)             | (35,557)    | -           | -           | (12,015)    | (11,427)    | (48,895)    | (46,984)    |
| External revenue         | 104,810                         | 93,447      | 64,270               | 63,228      | 10,168      | 8,356       | 76          | 73          | 179,324     | 165,104     |
| <b>Segment results</b>   | 5,341                           | 2,622       | (6,255)              | (5,150)     | 1,072       | (799)       | 405         | 635         | 563         | (2,692)     |
| Finance costs            | (1083)                          | (810)       | -                    | -           | -           | -           | (677)       | (380)       | (1,760)     | (1,190)     |
| Interest income          | 123                             | 78          | 551                  | 414         | 23          | 13          | 1,567       | 1,717       | 2,264       | 2,222       |
| Profit/(Loss) before tax |                                 |             |                      |             |             |             |             |             | 1,067       | (1,660)     |
| Taxation                 |                                 |             |                      |             |             |             |             |             | (2,684)     | (4,082)     |
| Loss after tax           |                                 |             |                      |             |             |             |             |             | (1,617)     | (5,742)     |

\* Others mainly consist of investment holding, education and training.

## ESTHETICS INTERNATIONAL GROUP BERHAD

Company No: 199601035708 (408061-P)

### A9. Valuation of property, plant and equipment

Property, plant and equipment are carried at cost less accumulated depreciation. Accordingly, no valuations have been brought forward from the previous annual financial statements.

### A10. Subsequent events

There were no significant events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the financial statements for the current quarter under review.

### A11. Changes in composition of the Group

There were no other material changes in the composition of the Group for the current quarter ended 31 March 2024.

### A12. Changes in contingent liabilities and contingent assets

|   | <b>As at<br/>31/03/2024<br/>Utilised<br/>RM'000</b> |
|---|---|
| Guarantees given to landlords to secure tenancy payments by subsidiaries of EIG for salons and kiosks | 264   |

Save for the above, there were no other contingent liabilities or contingent assets that had arisen since the financial year ended 31 March 2023.

### A13. Capital commitments

|                                      | <b>As at<br/>31/03/2024<br/>RM'000</b> | <b>As at<br/>31/3/2023<br/>RM'000</b> |
|--------------------------------------|--|---------------------------------------|
| <b>Property, plant and equipment</b> |  |                                       |
| Approved and contracted for          | 896                                    | 1,657                                 |
| Approved but not contracted for      | -                                      | -                                     |
|                                      | <u>896</u>                             | <u>1,657</u>                          |

### A14. Related party transactions

There were no material related party transactions during the current quarter ended 31 March 2024.



## **ESTHETICS INTERNATIONAL GROUP BERHAD**

**Company No: 199601035708 (408061-P)**

### **Part B - Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

#### **B1. Review of performance**

##### **Quarter ended 31 March 2024 ('4Q24') compared with quarter ended 31 March 2023 ('4Q23')**

The Group recorded revenue of RM44.7 million for 4Q24, 2.9% lower than 4Q23 and a loss before tax of RM1.6 million as compared to a profit before tax of RM2.3 million for 4Q23. The loss before tax was due to lower revenue for 4Q24 as well as higher cost of sales and product costs due to the strong US dollar.

Professional Services and Sales (Corporate Outlets) revenue of RM26.6 million was 0.4% higher than 4Q23, with an operating loss of R38K as compared to an operating profit of RM1.2 million for 4Q23. The Group owns and operates 62 AsterSpring professional skin care salons, retail kiosks and department store concession counters across Malaysia, Singapore, Hong Kong and Thailand as at 31 March 2024.

Product Distribution (Professional Distribution and Fast Moving Consumer Goods (FMCG)) revenue of RM15.3 million was 12.3% lower than 4Q23, and recorded an operating loss of RM2.4 million as compared to an operating loss of RM0.3 million in 4Q23.

Ecommerce recorded revenue of RM2.8 million for 4Q24, as compared to revenue of RM2.1 million for 4Q23.

On a geographic basis, the proportion of revenue from regional and export business against the domestic business of the Group was 40% and 60% respectively.

##### **Financial year ended 31 March 2024 ('FY24') compared with financial year ended 31 March 2023 ('FY23')**

The Group generated revenue of RM179.3 million for FY24, 8.6% higher than FY23 and a profit before before tax of RM1.1 million as compared to a loss before tax of RM1.7 million for FY23. The higher profit before tax for FY24 was due to the higher revenue across each segment, partially offset by higher cost of sales and product costs due to the strong US dollar.

Professional Services and Sales (Corporate Outlets) revenue of RM104.8 million was 12.2% higher than FY23, resulting in an operating profit of RM5.3 million as compared to an operating profit of RM2.6 million for FY23.

Product Distribution (Professional Distribution and FMCG) revenue for FY24 was 1.6% higher at RM64.3 million. The segment recorded an operating loss of RM6.3 million as compared to an operating loss of RM5.2 million in FY23 due to higher product costs as a result of the strong US dollar.

Ecommerce contributed RM10.2 million in revenue for FY24, as compared to revenue of RM8.4 million for FY23.

The revenue contributed from regional and export business against domestic business of the Group was 39% and 61% respectively.

## **ESTHETICS INTERNATIONAL GROUP BERHAD**

**Company No: 199601035708 (408061-P)**

### **B2. Material changes in the quarterly results compared to the results of the immediate preceding quarter ended 31 December 2023 ('3Q24')**

The Group recorded revenue of RM44.7 million and loss before tax of RM1.6 million for 4Q24, as compared to revenue of RM45.6 million and profit before tax of RM0.4 million for 3Q24. The loss before tax for 4Q24 was due to lower revenue in 4Q24 as well as more aggressive promotions in 4Q24.

### **B3. Commentary on prospects**

The Group continues to focus on growing as a leader in professional skin care services and building its own and select distribution brands on an omnichannel basis in ASEAN and Hong Kong.

At the present time, the Group continues to navigate challenging conditions including cautious consumer sentiment and the strong US dollar. Over the longer term, the beauty and wellness industry is expected to have positive potential for growth due to favourable demographic trends, desire for beauty and wellness services and products, and economic potential in the region.

### **B4. Profit forecast**

The Group does not provide profit forecasts.

**ESTHETICS INTERNATIONAL GROUP BERHAD**  
**Company No: 199601035708 (408061-P)**

**B5. Profit/(Loss) before Tax**

|  | Individual Quarter |            | Cumulative Quarter |           |
|--|--------------------|------------|--------------------|-----------|
|  | Current            | Prior      | Current            | Prior     |
|  | Quarter            | Quarter    | Year-To-           | Year-To-  |
|  | Ended              | Ended      | Date               | Date      |
|  | 31/03/2024         | 31/03/2023 | 31/3/2024          | 31/3/2023 |
|  | RM'000             | RM'000     | RM'000             | RM'000    |
| Profit/(Loss) before tax is arrived at after charging/(crediting): |                    |            |                    |           |
| Depreciation of property, plant and equipment                      | 1,057              | 697        | 3,345              | 2,807     |
| Amortisation of development cost                                   | 20                 | 37         | 123                | 146       |
| Depreciation of right-to-use assets                                | 5,011              | 4,514      | 20,023             | 18,893    |
| Depreciation of investment of properties                           | 65                 | 66         | 65                 | 66        |
| Covid-19 related rent concession income                            | -                  | -          | -                  | (41)      |
| Gain on disposal of property, plant and equipment                  | -                  | (8)        | -                  | (21)      |
| Property, plant and equipment written off                          | 88                 | -          | 88                 | 1         |
| Inventories written off  | 380                | 624        | 1,212              | 2,702     |
| Bad debts written off  | -                  | 2          | 3                  | 2         |
| Impairment/(Reversal) of losses of trade receivable:               | 12                 | (2)        | 14                 | (7)       |
| Loss/(gain) on foreign exchange:                                   |                    |            |                    |           |
| - realised   | 76                 | (89)       | 471                | 532       |
| - unrealised   | (433)              | (630)      | (1,759)            | (635)     |
| Interest expense   | 469                | 288        | 1,760              | 1,190     |
| Interest income  | (567)              | (697)      | (2,264)            | (2,222)   |
| Rental income from investment properties                           | (25)               | (34)       | (108)              | (135)     |

Save as disclosed above, the other items required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.

**ESTHETICS INTERNATIONAL GROUP BERHAD**

Company No: 199601035708 (408061-P)

**B6. Tax expense**

|                            | Individual Quarter |            | Cumulative Quarter |           |
|----------------------------|--------------------|------------|--------------------|-----------|
|                            | Current            | Prior      | Current            | Prior     |
|                            | Quarter            | Quarter    | Year-To-           | Year-To-  |
|                            | Ended              | Ended      | Date               | Date      |
|                            | 31/03/2024         | 31/03/2023 | 31/3/2024          | 31/3/2023 |
|                            | RM'000             | RM'000     | RM'000             | RM'000    |
| Current tax                |                    |            |                    |           |
| - For the financial period | 786                | 795        | 2,922              | 2,685     |
|                            | <hr/>              | <hr/>      | <hr/>              | <hr/>     |
|                            | 786                | 795        | 2,922              | 2,685     |
| Deferred tax               | 17                 | 2,414      | (238)              | 1,397     |
|                            | <hr/>              | <hr/>      | <hr/>              | <hr/>     |
| Tax expense                | 803                | 3,209      | 2,684              | 4,082     |
|                            | <hr/>              | <hr/>      | <hr/>              | <hr/>     |

The Group's effective tax rate for the financial period ended 31 March 2024 was disproportionate to the Malaysian statutory tax rate principally due to group tax relief not being available to off-set Group profits against certain loss making Malaysian and regional subsidiaries for the period.

**B7. Status of corporate proposal announced**

There were no new corporate proposals announced but not completed as at the date of this report.

**B8. Borrowings and debt securities**

|                       | As at      | As at      |
|-----------------------|------------|------------|
|                       | 31/03/2024 | 31/03/2023 |
|                       | RM'000     | RM'000     |
| Short Term Borrowings |            |            |
| Secured :             |            |            |
| Hong Kong Dollar      | 3,001      | 3,377      |
| Singapore Dollar      | 822        | 865        |
|                       | <hr/>      | <hr/>      |
|                       | 3,823      | 4,242      |
|                       | <hr/>      | <hr/>      |
| Long Term Borrowings: |            |            |
| Secured :             |            |            |
| Singapore Dollar      | 15,550     | 15,407     |
| Total Borrowings      | <hr/>      | <hr/>      |
|                       | 19,373     | 19,649     |
|                       | <hr/>      | <hr/>      |

The borrowings as at 31 March 2024 were solely for the part financing of the Group's corporate offices in Hong Kong and Singapore.

There was no unsecured debt as at end of the reporting period. Borrowings denominated in foreign currencies are stated at Ringgit Malaysia equivalent as at the reporting date.

**ESTHETICS INTERNATIONAL GROUP BERHAD**  
**Company No: 199601035708 (408061-P)**

**B9. Changes in material litigation**

There was no material litigation against the Group as at the reporting date.

**B10. Dividend proposed or declared**

- (a)
- (i) A final single-tier dividend of 0.5 sen per ordinary share for the current financial year ended 31 March 2024 amounting to RM1.19 million has been recommended by the Directors for approval by shareholders at the upcoming Annual General Meeting.
  - (ii) The final single-tier dividend declared and paid for the previous year's corresponding period was 0.5 sen per ordinary share amounting to RM1.19 million.
  - (iii) The date of payment of the recommended final dividend shall be determined by the Directors and announced at a later date after the Annual General Meeting.
- (b) The total dividend paid and payable for the current financial year ended 31 March 2024, including the above recommended final dividend, if approved, would amount to 0.5 sen per ordinary share.

**B11. Basic and diluted earnings per share**

**(a) Basic earnings per share**

|   | Individual Quarter                                 |   | Cumulative Quarter                                  |  |
|---|--|---|---|--|
|   | Current<br>Year<br>Quarter<br>31/03/2024<br>RM'000 | Prior Year<br>Quarter<br>31/03/2023<br>RM'000 | Current<br>Year-To-<br>Date<br>31/03/2024<br>RM'000 | Prior Year-<br>To-Date<br>31/03/2023<br>RM'000 |
| Loss attributable to<br>owners of the Company | (2,408)  | (907)   | (1,617)   | (5,742)  |
| Number of ordinary shares in issue<br>('000)  | 237,194  | 237,194                                       | 237,194   | 237,194  |
| Basic loss per share (sen)                    | (1.02)   | (0.38)  | (0.68)  | (2.42)   |

**(b) Diluted earnings per share**

The diluted earnings per share is similar to the basic earnings per share as the Company does not have any dilutive potential ordinary shares in issue.

**ESTHETICS INTERNATIONAL GROUP BERHAD**  
**Company No: 199601035708 (408061-P)**

**B12. Authorised for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 30 May 2024.