

INTERIM FINANCIAL REPORT

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
	RM'000	RM'000	RM'000	RM'000
Revenue	62,764	38,313	62,764	38,313
Cost of sales	<u>(34,585)</u>	<u>(19,911)</u>	<u>(34,585)</u>	<u>(19,911)</u>
Gross profit	28,179	18,402	28,179	18,402
Other income	4,418	3,484	4,418	3,484
Finance costs	(2,432)	(1,240)	(2,432)	(1,240)
Administrative expenses	(19,112)	(17,447)	(19,112)	(17,447)
Other expenses	<u>(480)</u>	<u>(150)</u>	<u>(480)</u>	<u>(150)</u>
Profit before taxation	10,573	3,049	10,573	3,049
Taxation	<u>(6,019)</u>	<u>(3,486)</u>	<u>(6,019)</u>	<u>(3,486)</u>
Profit/(loss) for the period	4,554	(437)	4,554	(437)
Other comprehensive income	<u>826</u>	<u>11,145</u>	<u>826</u>	<u>11,145</u>
Total comprehensive income for the period	<u><u>5,380</u></u>	<u><u>10,708</u></u>	<u><u>5,380</u></u>	<u><u>10,708</u></u>
Profit/ (loss) for the period attributable to:				
Owners of the Company	5,443	472	5,443	472
Non-controlling interests	<u>(889)</u>	<u>(909)</u>	<u>(889)</u>	<u>(909)</u>
	<u>4,554</u>	<u>(437)</u>	<u>4,554</u>	<u>(437)</u>
Total comprehensive income/ (loss) for the period attributable to:				
Owners of the Company	4,231	11,288	4,231	11,288
Non-controlling interests	<u>1,149</u>	<u>(580)</u>	<u>1,149</u>	<u>(580)</u>
	<u>5,380</u>	<u>10,708</u>	<u>5,380</u>	<u>10,708</u>
Earnings per share attributable to				
Owners of the Company (sen)				
- Basic / Diluted	<u>1.4</u>	<u>0.1</u>	<u>1.4</u>	<u>0.1</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2021 and the Explanatory Notes for the quarter ended 30 September 2021)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.09.2021 (Unaudited) RM'000	As at 30.06.2021 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	957,067	946,109
Right-of-use assets	1,030	1,123
Investment properties	28,755	28,803
Inventories- Property development projects	367,459	365,328
Goodwill	3,703	3,703
Deferred tax assets	22,579	22,579
	<u>1,380,593</u>	<u>1,367,645</u>
CURRENT ASSETS		
Inventories	222,432	240,192
Trade and other receivables	60,198	72,037
Contract assets	12,184	16,088
Tax recoverable	6,332	6,918
Short term investments	184,666	180,891
Fixed deposits with licensed banks	249,347	251,683
Cash and bank balances	58,092	43,622
	<u>793,251</u>	<u>811,431</u>
TOTAL ASSETS	<u>2,173,844</u>	<u>2,179,076</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	515,315	515,315
Reserves	1,069,074	1,064,843
	<u>1,584,389</u>	<u>1,580,158</u>
Non-controlling interests	33,180	32,031
TOTAL EQUITY	<u>1,617,569</u>	<u>1,612,189</u>
NON-CURRENT LIABILITIES		
Loans and borrowings	250,095	244,245
Lease liabilities	655	749
Other payables	3,086	2,671
Deferred tax liabilities	29,501	29,501
	<u>283,337</u>	<u>277,166</u>
CURRENT LIABILITIES		
Loans and borrowings	118,032	122,084
Lease liabilities	374	374
Provisions	33,115	22,463
Trade and other payables	90,691	94,012
Contract liabilities	28,606	49,111
Derivative financial liabilities	492	688
Tax liabilities	1,628	989
	<u>272,938</u>	<u>289,721</u>
TOTAL LIABILITIES	<u>556,275</u>	<u>566,887</u>
TOTAL EQUITY & LIABILITIES	<u>2,173,844</u>	<u>2,179,076</u>
Net assets per share attributable to owners of the Company (RM)	4.15	4.14

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2021 and the Explanatory Notes for the quarter ended 30 September 2021)



PLENITUDE BERHAD
Company No. 200001028479 (531086-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-distributable			Distributable		Non-controlling interest	Total Equity
	Share Capital	Fair value Reserve of Financial Assets at FVOCI	Foreign Currency Translation Reserve	Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 Months Ended At 30 September 2021							
At 1 July 2021	515,315	21,717	(1,712)	1,044,838	1,580,158	32,031	1,612,189
Net profit/ (loss) for the financial period	-	-	-	5,443	5,443	(889)	4,554
Fair value changes on equity instruments designated at fair value through other comprehensive income (FVOCI)	-	(4,203)	-	-	(4,203)	-	(4,203)
Foreign currency translation differences for foreign operations	-	-	2,991	-	2,991	2,038	5,029
Total comprehensive income/ (loss) for the financial period	-	(4,203)	2,991	5,443	4,231	1,149	5,380
At 30 September 2021	515,315	17,514	1,279	1,050,281	1,584,389	33,180	1,617,569
3 Months Ended At 30 September 2020							
At 1 July 2020	515,315	15,608	474	1,040,545	1,571,942	36,753	1,608,695
Net profit/ (loss) for the financial period	-	-	-	472	472	(909)	(437)
Fair value changes on equity instruments designated at fair value through other comprehensive income (FVOCI)	-	10,509	-	-	10,509	-	10,509
Foreign currency translation differences for foreign operations	-	-	307	-	307	329	636
Total comprehensive income/ (loss) for the financial period	-	10,509	307	472	11,288	(580)	10,708
30 September 2020	515,315	26,117	781	1,041,017	1,583,230	36,173	1,619,403

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2021 and the Explanatory Notes for the quarter ended 30 September 2021)


PLENITUDE BERHAD

Company No. 200001028479 (531086-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	3 Months Ended	
	30.09.2021	30.09.2020
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	10,573	3,049
Adjustments for:-		
Depreciation	8,222	7,384
Other non-cash items	(2,026)	(1,130)
Profit Before Working Capital Changes	16,769	9,303
Net change in current assets	31,372	544
Net change in current liabilities	(12,758)	(2,256)
Cash Generated From Operations	35,383	7,591
Interest income received	46	75
Income tax refunded	21	-
Income tax paid	(4,815)	(4,157)
Net Cash Generated From Operating Activities	30,635	3,509
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	1,438	199
Proceeds from disposal of property, plant and equipment	1	1
Capital expenditure for investment properties	(118)	(693)
Purchase of property, plant and equipment	(18,936)	(5,847)
Purchase of short term investments	(11,142)	(22,989)
Proceeds from disposal of short term investments	4,000	-
Dividend income received	2,701	1,738
Net Cash Used In Investing Activities	(22,056)	(27,591)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(2,432)	(1,240)
Drawdown of bank borrowings	7,591	-
Payment to lease liabilities	(94)	(109)
Repayment of bank borrowings	(1,248)	(979)
Net Cash Generated From/ (Used In) Financing Activities	3,817	(2,328)
NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS	12,396	(26,410)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	295,305	96,283
Effect of exchange rate changes	(262)	(87)
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	307,439	69,786

Cash and cash equivalents included in the cash flows comprise the following:-

	30.09.2021	30.09.2020
	RM'000	RM'000
Fixed deposits with licensed banks	249,347	26,426
Cash and bank balances	58,092	43,360
	307,439	69,786

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2021 and the Explanatory Notes for the quarter ended 30 September 2021)