

INTERIM FINANCIAL REPORT

FOR THE FOURTH QUARTER ENDED 30 JUNE 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		12 Months Ended	
	30.06.2021	30.06.2020	30.06.2021	30.06.2020
	RM'000	RM'000	RM'000	RM'000
Revenue	71,193	12,145	208,493	188,835
Cost of sales	<u>(38,928)</u>	<u>(3,505)</u>	<u>(114,940)</u>	<u>(97,108)</u>
Gross profit	32,265	8,640	93,553	91,727
Investment revenue	2,676	1,239	13,133	9,176
Other income	7,547	13,359	14,479	20,244
Finance costs	(3,049)	(1,019)	(7,295)	(4,924)
Administrative expenses	(22,971)	(8,525)	(79,695)	(76,732)
Other expenses	<u>(1,090)</u>	<u>(9,661)</u>	<u>(4,635)</u>	<u>(11,303)</u>
Profit before taxation	15,378	4,033	29,540	28,188
Taxation	<u>(7,919)</u>	<u>(7,594)</u>	<u>(20,841)</u>	<u>(23,301)</u>
Profit/(loss) for the year	7,459	(3,561)	8,699	4,887
Other comprehensive (expense)/income	<u>(10,298)</u>	<u>19,545</u>	<u>2,426</u>	<u>3,420</u>
Total comprehensive income/ (loss) for the year	<u><u>(2,839)</u></u>	<u><u>15,984</u></u>	<u><u>11,125</u></u>	<u><u>8,307</u></u>
Profit/ (loss) for the period attributable to:				
Owners of the Company	8,148	(2,574)	11,924	8,171
Non-controlling interests	<u>(689)</u>	<u>(987)</u>	<u>(3,225)</u>	<u>(3,284)</u>
	<u>7,459</u>	<u>(3,561)</u>	<u>8,699</u>	<u>4,887</u>
Total comprehensive (loss)/income for the period attributable to:				
Owners of the Company	(1,977)	16,695	15,847	11,504
Non-controlling interests	<u>(862)</u>	<u>(711)</u>	<u>(4,722)</u>	<u>(3,197)</u>
	<u>(2,839)</u>	<u>15,984</u>	<u>11,125</u>	<u>8,307</u>
Earnings per share attributable to				
Owners of the Company (sen)				
- Basic / Diluted	<u>2.1</u>	<u>(0.7)</u>	<u>3.1</u>	<u>2.1</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the Explanatory Notes for the quarter ended 30 June 2021)

**PLENITUDE BERHAD**Company No. 200001028479 (531086-T)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30.06.2021 (Unaudited) RM'000	As at 30.06.2020 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	946,109	941,946
Investment properties	28,803	63,578
Inventories- Property development projects	365,329	342,570
Right-of-use assets	-	381
Goodwill	3,703	3,703
Deferred tax assets	22,579	14,460
	<u>1,366,523</u>	<u>1,366,638</u>
CURRENT ASSETS		
Inventories	240,191	274,968
Trade and other receivables	72,037	53,364
Contract assets	16,088	645
Tax recoverable	6,918	9,747
Short term investments	180,891	93,836
Fixed deposits with licensed banks	251,683	30,480
Cash and bank balances	43,622	65,803
	<u>811,430</u>	<u>528,843</u>
TOTAL ASSETS	<u>2,177,953</u>	<u>1,895,481</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	515,315	515,315
Reserves	1,064,843	1,056,627
	<u>1,580,158</u>	<u>1,571,942</u>
Non-controlling interests	32,031	36,753
TOTAL EQUITY	<u>1,612,189</u>	<u>1,608,695</u>
NON-CURRENT LIABILITIES		
Loans and borrowings	244,245	131,902
Other payables	2,671	1,644
Deferred tax liabilities	29,501	29,976
	<u>276,417</u>	<u>163,522</u>
CURRENT LIABILITIES		
Trade and other payables	116,475	84,118
Contract liabilities	49,111	32,158
Lease liabilities	-	381
Derivative financial liabilities	688	1,812
Loans and borrowings	122,084	3,875
Tax liabilities	989	920
	<u>289,347</u>	<u>123,264</u>
TOTAL LIABILITIES	<u>565,764</u>	<u>286,786</u>
TOTAL EQUITY & LIABILITIES	<u>2,177,953</u>	<u>1,895,481</u>
Net assets per share attributable to owners of the Company (RM)	4.14	4.12

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the Explanatory Notes for the quarter ended 30 June 2021)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-distributable			Distributable		Non-controlling interest	Total Equity
	Share Capital	Fair value Reserve of Financial Assets at FVOCI	Foreign Currency Translation Reserve	Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 Months Ended At 30 June 2021							
At 1 July 2020	515,315	15,608	474	1,040,545	1,571,942	36,753	1,608,695
Net profit/ (loss) for the financial year	-	-	-	11,924	11,924	(3,225)	8,699
Fair value changes on equity instruments designated at fair value through other comprehensive income (FVOCI)	-	6,109	-	-	6,109	-	6,109
Foreign currency translation differences for foreign operations	-	-	(2,186)	-	(2,186)	(1,497)	(3,683)
Total comprehensive income/ (loss) for the financial year	-	6,109	(2,186)	11,924	15,847	(4,722)	11,125
Dividend for the financial year ended 30 June 2020 - final dividend	-	-	-	(7,631)	(7,631)	-	(7,631)
At 30 June 2021	515,315	21,717	(1,712)	1,044,838	1,580,158	32,031	1,612,189
12 Months Ended 30 June 2020							
At 1 July 2019	515,315	12,602	147	1,049,543	1,577,607	39,950	1,617,557
Net profit/ (loss) for the financial year	-	-	-	8,171	8,171	(3,284)	4,887
Fair value changes on equity instruments designated at fair value through other comprehensive income (FVOCI)	-	3,006	-	-	3,006	-	3,006
Foreign currency translation differences for foreign operations	-	-	327	-	327	87	414
Total comprehensive income/ (loss) for the financial year	-	3,006	327	8,171	11,504	(3,197)	8,307
Dividend for the financial year ended 30 June 2019 - final dividend	-	-	-	(17,169)	(17,169)	-	(17,169)
30 June 2020	515,315	15,608	474	1,040,545	1,571,942	36,753	1,608,695

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	12 Months Ended	
	30.06.2021	30.06.2020
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	29,540	28,188
Adjustments for:-		
Depreciation	33,262	27,033
Other non-cash items	(1,130)	2,201
Profit Before Working Capital Changes	61,672	57,422
Net change in current assets	9,450	(24,213)
Net change in current liabilities	40,274	1,739
Cash Generated From Operations	111,396	34,948
Interest income received	158	761
Income tax refunded	2,688	4,244
Income tax paid	(19,164)	(22,850)
Net Cash Generated From Operating Activities	95,078	17,103
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	2,899	1,953
Proceeds from disposal of property, plant and equipment	168	120
Proceeds from disposal of investment property	551	838
Capital expenditure for investment properties	(882)	(1,274)
Purchase of property, plant and equipment	(35,760)	(76,935)
Purchase of short term investments	(142,845)	(79,687)
Proceeds from disposal of short term investments	61,900	89,200
Dividend income received	6,204	2,865
Net Cash Used In Investing Activities	(107,765)	(62,920)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(7,631)	(17,169)
Interest paid	(7,295)	(4,924)
Drawdown of bank borrowings	66,424	-
Proceeds from issuance of non-convertible redeemable preference shares by a subsidiary company	164,000	-
Payment to lease liabilities	(434)	(434)
Repayment of bank borrowings	(3,055)	(3,353)
Net Cash Generated From/ (Used In) Financing Activities	212,009	(25,880)
NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS	199,322	(71,697)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR	96,283	167,858
Effect of exchange rate changes	(300)	122
CASH & CASH EQUIVALENTS AT END OF THE YEAR	295,305	96,283

Cash and cash equivalents included in the cash flows comprise the following:-

	30.06.2021	30.06.2020
	RM'000	RM'000
Fixed deposits with licensed banks	251,683	30,480
Cash and bank balances	43,622	65,803
	295,305	96,283

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the Explanatory Notes for the quarter ended 30 June 2021)