

**DXN HOLDINGS BHD.**  
**(Company No : 363120-V)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2011**

	<b>As At 28.02.2011 Unaudited RM'000</b>	<b>As At 28.02.2010 Audited RM'000 (Restated)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	82,915	84,841
Prepaid lease payments	808	1,066
Intangible assets	8,328	11,763
Investment properties	22,261	7,613
Land held for property development	7,378	7,770
Investment in an associate	-	1,890
Other investments	350	850
Deferred tax assets	3,919	3,180
	125,959	118,973
<b>Current assets</b>		
Property development cost	30,575	59,599
Trade receivables	19,326	27,899
Other receivables and prepayment	21,974	23,562
Derivative asset	687	-
Inventories	49,371	33,302
Current tax assets	5,703	5,839
Asset classified as held for sale	-	1,389
Cash and cash equivalents	41,601	42,466
	169,237	194,056
<b>Total assets</b>	<b>295,196</b>	<b>313,029</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	60,191	60,191
Share premium	1,780	1,780
Translation reserve	(7,622)	(3,365)
Treasury shares	(8,826)	(7,905)
Retained earnings	169,615	145,485
<b>Total equity attributable to equity holders of the Company</b>	<b>215,138</b>	<b>196,186</b>
Minority Interest	3,080	-
<b>Total Equity</b>	<b>218,218</b>	<b>196,186</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long-term borrowings	15,998	11,338
Deferred tax liabilities	2,231	252
	18,229	11,590
<b>Current liabilities</b>		
Trade payables	6,089	7,960
Other payables	29,095	23,381
Derivative liability	-	-
Short-term borrowings	13,959	68,526
Current tax liabilities	3,233	3,682
Dividend payable	6,373	1,704
	58,749	105,253
<b>Total equity and liabilities</b>	<b>295,196</b>	<b>313,029</b>
Net assets per share attributable to equity holders of the Company (RM)	0.9496	0.8634

The selected explanatory notes form an integral part of, and should be read in conjunction with, this interim financial report.