

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2010

	As At 30.11.2010 Unaudited RM'000	As At 28.02.2010 Audited RM'000 (Restated)
ASSETS		
Non-current assets		
Property, plant and equipment	82,690	84,841
Prepaid lease payments	868	1,066
Intangible assets	10,351	11,763
Investment properties	10,763	7,613
Land held for property development	7,770	7,770
Investment in an associate	-	1,890
Other investments	350	850
Deferred tax assets	3,305	3,180
	<u>116,097</u>	<u>118,973</u>
Current assets		
Property development cost	41,927	59,599
Trade receivables	23,219	27,899
Other receivables and prepayment	22,865	23,562
Derivative asset	399	-
Inventories	44,698	33,302
Current tax assets	5,645	5,839
Asset classified as held for sale	-	1,389
Cash and cash equivalents	38,486	42,466
	<u>177,239</u>	<u>194,056</u>
Total assets	<u>293,336</u>	<u>313,029</u>
EQUITY AND LIABILITIES		
Share capital	60,191	60,191
Share premium	1,780	1,780
Translation reserve	(6,162)	(3,365)
Treasury shares	(8,024)	(7,905)
Retained earnings	169,188	145,485
Total equity attributable to equity holders of the Company	<u>216,973</u>	<u>196,186</u>
Minority Interest	3,001	-
Total Equity	<u>219,974</u>	<u>196,186</u>
LIABILITIES		
Non-current liabilities		
Long-term borrowings	18,190	11,338
Deferred tax liabilities	135	252
	<u>18,325</u>	<u>11,590</u>
Current liabilities		
Trade payables	7,259	7,960
Other payables	24,925	23,381
Derivative liability	210	-
Short-term borrowings	13,457	68,526
Current tax liabilities	3,650	3,682
Dividend payable	5,536	1,704
	<u>55,037</u>	<u>105,253</u>
Total equity and liabilities	<u>293,336</u>	<u>313,029</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>0.9553</u>	<u>0.8634</u>

The selected explanatory notes form an integral part of, and should be read in conjunction with, this interim financial report.