

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SIX MONTHS ENDED 31 AUGUST 2010

	31.08.2010 Unaudited RM'000	31.08.2009 Unaudited RM'000
Cash flow from operating activities		
Profit before taxation	27,834	17,342
Adjustments for: -		
Non-cash items	4,340	4,121
Non-operating items	378	1,851
	4,718	5,972
Operating profit before changes in working capital	32,552	23,314
Changes in working capital: -		
Net change in current assets	16,177	976
Net change in current liabilities	2,039	1,959
	18,216	2,935
Cash generated from operations	50,768	26,249
Income tax paid	(6,052)	(3,233)
<i>Net cash generated from operating activities</i>	44,716	23,016
Cash flow from investing activities		
Purchase of property, plant and equipment, net of proceeds	(957)	(1,565)
Purchase of intangible assets	(295)	(178)
Purchase of investment property, net of proceeds	-	(716)
Addition to land held for property development	-	(3,708)
Proceeds from disposal of investment property	212	-
Proceeds from disposal of prepaid lease payment	-	203
Net cash outflow on disposal of a subsidiary	-	(334)
Purchase of subsidiary, net of cash acquired	2,057	-
Repurchase of treasury shares	(6)	(1,180)
Interest Income	276	510
<i>Net cash generated from/(used in) investing activities</i>	1,287	(6,968)
Cash flow from financing activities		
Borrowings	(41,166)	7,692
Withdrawal/(Placement) of pledged fixed deposits	3,487	(3)
Dividend paid	(2,982)	-
Interest paid	(654)	(2,361)
<i>Net cash (used in)/generated from financing activities</i>	(41,315)	5,328
Net increase in cash and cash equivalents	4,688	21,376
Cash and cash equivalents at beginning of the year	32,107	38,288
Effect of exchange differences on cash and cash equivalents	(1,474)	167
Cash and cash equivalents at end of the period	35,321	59,831

Note :

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :

	RM'000	RM'000
Cash and bank balances	26,782	53,785
Fixed deposits with licensed banks	11,030	12,904
	37,812	66,689
Less: Pledged fixed deposits	(2,423)	(5,581)
Bank overdrafts	(68)	(1,277)
Cash and cash equivalents	35,321	59,831

The selected explanatory notes form an integral part of, and should be read in conjunction with, this interim financial report.