

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2010

	As At 31.08.2010 Unaudited RM'000	As At 28.02.2010 Audited RM'000 (Restated)
ASSETS		
Non-current assets		
Property, plant and equipment	82,470	84,841
Prepaid lease payments	916	1,066
Intangible assets	10,987	11,763
Investment properties	10,702	7,613
Land held for property development	7,770	7,770
Investment in an associate	-	1,890
Other investments	850	850
Deferred tax assets	3,851	3,180
	<u>117,546</u>	<u>118,973</u>
Current assets		
Property development cost	40,299	59,599
Trade receivables	21,921	27,899
Other receivables and prepayment	20,112	23,562
Derivative asset	880	-
Inventories	45,856	33,302
Current tax assets	5,735	5,839
Asset classified as held for sale	-	1,389
Cash and cash equivalents	37,812	42,466
	<u>172,615</u>	<u>194,056</u>
Total assets	<u>290,161</u>	<u>313,029</u>
EQUITY AND LIABILITIES		
Share capital	60,191	60,191
Share premium	1,780	1,780
Translation reserve	(7,385)	(3,365)
Treasury shares	(7,911)	(7,905)
Retained earnings	162,685	145,485
Total equity attributable to equity holders of the Company	<u>209,360</u>	<u>196,186</u>
Minority Interest	2,693	-
Total Equity	<u>212,053</u>	<u>196,186</u>
LIABILITIES		
Non-current liabilities		
Long-term borrowings	22,128	11,338
Deferred tax liabilities	150	252
	<u>22,278</u>	<u>11,590</u>
Current liabilities		
Trade payables	8,746	7,960
Other payables	26,492	23,381
Short-term borrowings	12,423	68,526
Current tax liabilities	4,193	3,682
Dividend payable	3,976	1,704
	<u>55,830</u>	<u>105,253</u>
Total equity and liabilities	<u>290,161</u>	<u>313,029</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>0.9214</u>	<u>0.8634</u>

The selected explanatory notes form an integral part of, and should be read in conjunction with, this interim financial report.