

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2010

	As At 31.05.2010 RM'000 Unaudited	As At 28.02.2010 RM'000 Audited (Restated)
ASSETS		
Non-current assets		
Property, plant and equipment	87,229	84,841
Prepaid lease payments	959	1,066
Intangible assets	11,971	11,763
Investment properties	7,527	7,613
Land held for property development	7,770	7,770
Investment in an associate	-	1,890
Other investments	850	850
Deferred tax assets	3,131	3,180
	<u>119,437</u>	<u>118,973</u>
Current assets		
Property development cost	62,221	59,599
Trade receivables	22,962	27,899
Other receivables and prepayment	20,025	23,562
Derivative asset	1,127	-
Inventories	32,035	33,302
Current tax assets	6,161	5,839
Asset classified as held for sale	-	1,389
Cash and cash equivalents	43,460	42,466
	<u>187,991</u>	<u>194,056</u>
Total assets	<u>307,428</u>	<u>313,029</u>
EQUITY AND LIABILITIES		
Share capital	60,191	60,191
Share premium	1,780	1,780
Translation reserve	(5,455)	(3,365)
Treasury shares	(7,911)	(7,905)
Retained earnings	154,372	145,485
Total equity attributable to equity holders of the Company	<u>202,977</u>	<u>196,186</u>
Minority Interest	2,738	-
Total Equity	<u>205,715</u>	<u>196,186</u>
LIABILITIES		
Non-current liabilities		
Long-term borrowings	6,627	11,338
Deferred tax liabilities	189	252
	<u>6,816</u>	<u>11,590</u>
Current liabilities		
Trade payables	10,854	7,960
Other payables	25,293	23,381
Derivative liability	85	-
Short-term borrowings	54,254	68,526
Current tax liabilities	3,133	3,682
Dividend payable	1,278	1,704
	<u>94,897</u>	<u>105,253</u>
Total equity and liabilities	<u>307,428</u>	<u>313,029</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>0.8933</u>	<u>0.8634</u>

The selected explanatory notes form an integral part of, and should be read in conjunction with, this interim financial report.