

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 28 FEBRUARY 2010

	As At 28.02.2010 RM'000 Unaudited	As At 28.02.2009 RM'000 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	71,178	70,381
Prepaid lease payments	14,765	14,988
Intangible assets	11,765	14,182
Investment properties	9,777	6,064
Land held for property development	7,770	1,416
Investment in an associate	1,891	1,611
Other investments	850	8,519
Deferred tax assets	2,774	1,410
	<u>120,770</u>	<u>118,571</u>
Current assets		
Property development cost	58,833	48,303
Trade receivables	25,822	33,846
Other receivables and prepayment	25,043	27,642
Inventories	33,315	35,698
Current tax assets	5,859	5,062
Asset classified as held for sale	-	974
Cash and cash equivalents	42,645	48,208
	<u>191,517</u>	<u>199,733</u>
Total assets	<u>312,287</u>	<u>318,304</u>
EQUITY AND LIABILITIES		
Share capital	60,191	60,191
Share premium	1,780	1,780
Translation reserve	(3,262)	(3,222)
Treasury shares	(7,905)	(5,182)
Retained earnings	145,472	123,923
Total equity attributable to shareholders of the Company	<u>196,276</u>	<u>177,490</u>
Minority Interest	-	-
Total Equity	<u>196,276</u>	<u>177,490</u>
LIABILITIES		
Non-current liabilities		
Long-term borrowings	11,291	92,168
Deferred tax liabilities	250	466
	<u>11,541</u>	<u>92,634</u>
Current liabilities		
Trade payables	7,812	13,857
Other payables	22,316	20,900
Short-term borrowings	68,893	11,456
Current tax liabilities	3,745	1,967
Dividend payable	1,704	-
	<u>104,470</u>	<u>48,180</u>
Total equity and liabilities	<u>312,287</u>	<u>318,304</u>
Net assets per share (RM)	<u>0.8638</u>	<u>0.7630</u>

The notes set out on pages 5 to 13 form an integral part of, and, should be read in conjunction with, this interim financial report.