

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED 30 NOVEMBER 2009

	30.11.2009 RM'000 Unaudited	30.11.2008 RM'000 Unaudited
Cash flow from operating activities		
Profit before taxation	29,414	18,813
Adjustments for: -		
Non-cash items	6,492	6,218
Non-operating items	2,803	3,199
	<u>9,295</u>	<u>9,417</u>
Operating profit before changes in working capital	38,709	28,230
Changes in working capital: -		
Net change in current assets	6,608	(1,997)
Net change in current liabilities	(3,206)	(5,373)
	<u>3,402</u>	<u>(7,370)</u>
Cash generated from operations	42,111	20,860
Income tax paid	(4,267)	(4,232)
<i>Net cash generated from operating activities</i>	37,844	16,628
Cash flow from investing activities		
Purchase of property, plant and equipment	(4,999)	(3,167)
Purchase of intangible assets	(215)	(574)
Purchase of investment property	(3,092)	(502)
Addition to land held for property development	(8,705)	-
Proceeds from disposal of prepaid lease payment	2,030	-
Net cash outflow on disposal of a subsidiary	(334)	-
Proceeds from disposal of other investment	-	37
Repurchase of treasury shares	(2,723)	(119)
Dividend received	-	2
Interest Income	701	373
<i>Net cash used in investing activities</i>	<u>(17,337)</u>	<u>(3,950)</u>
Cash flow from financing activities		
Borrowings	(12,367)	(2,359)
Placement of pledged fixed deposits	(283)	192
Dividend paid	(3,453)	-
Interest paid	(3,504)	(3,574)
<i>Net cash used in financing activities</i>	<u>(19,607)</u>	<u>(5,741)</u>
Net increase in cash and cash equivalents	900	6,937
Cash and cash equivalents at beginning of the period	38,288	22,337
Effect of exchange differences on cash and cash equivalents	(15)	(1,516)
Cash and cash equivalents at end of the period	<u><u>39,173</u></u>	<u><u>27,758</u></u>

Note :

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :

	RM'000	RM'000
Cash and bank balances	43,061	28,547
Fixed deposits with licensed banks	7,136	8,547
	<u>50,197</u>	<u>37,094</u>
Less: Pledged fixed deposits	(5,860)	(5,494)
Bank overdrafts	(5,164)	(3,842)
Cash and cash equivalents	<u><u>39,173</u></u>	<u><u>27,758</u></u>

The notes set out on pages 5 to 12 form an integral part of, and should be read in conjunction with, this interim financial report.