

**DXN HOLDINGS BHD.**  
**(Company No : 363120-V)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 AUGUST 2009**

	<b>31-Aug-09</b> <b>RM'000</b>	<b>31-Aug-08</b> <b>RM'000</b>
<b>Cash flow from operating activities</b>		
Profit before taxation	17,342	14,734
Adjustments for: -		
Non-cash items	4,121	3,175
Non-operating items	1,851	2,120
	5,972	5,295
Operating profit before changes in working capital	23,314	20,029
Changes in working capital: -		
Net change in current assets	976	(12,777)
Net change in current liabilities	1,959	1,440
	2,935	(11,337)
Cash generated from operations	26,249	8,692
Income tax paid	(3,233)	(2,332)
<i>Net cash generated from operating activities</i>	23,016	6,360
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(1,565)	(2,672)
Purchase of intangible assets	(178)	(430)
Purchase of investment property	(716)	(330)
Addition to land held for property development	(3,708)	-
Proceeds from disposal of prepaid lease payment	203	-
Net cash outflow on disposal of a subsidiary	(334)	-
Proceeds from disposal of other investment	-	37
Repurchase of treasury shares	(1,180)	(113)
Dividend received	-	2
Interest Income	510	235
<i>Net cash used in investing activities</i>	(6,968)	(3,271)
<b>Cash flow from financing activities</b>		
Borrowings	7,692	3,059
Placement of pledged fixed deposits	(3)	82
Interest paid	(2,361)	(2,358)
<i>Net cash generated from financing activities</i>	5,328	783
Net increase in cash and cash equivalents	21,376	3,872
Cash and cash equivalents at beginning of the period	38,288	22,337
Effect of exchange differences on cash and cash equivalents	167	(560)
Cash and cash equivalents at end of the period	59,831	25,649

Note :

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :

	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	53,785	25,968
Fixed deposits with licensed banks	12,904	6,720
	66,689	32,688
Less: Pledged fixed deposits	(5,581)	(5,603)
Bank overdrafts	(1,277)	(1,436)
Cash and cash equivalents	59,831	25,649

The notes set out on pages 5 to 11 form an integral part of, and should be read in conjunction with, this interim financial report.