

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2009

	As At End of Current Quarter 31-Aug-09 RM'000 (Unaudited)	As At Preceding Financial Year End 28-Feb-09 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	69,889	70,381
Prepaid lease payments	14,896	14,988
Intangible assets	13,311	14,182
Investment properties	6,958	6,064
Land held for property development	4,099	1,416
Investment in an associate	1,737	1,611
Other investments	6,520	8,519
Deferred tax assets	1,888	1,410
	119,298	118,571
Current assets		
Property development cost	63,942	48,303
Trade receivables	27,227	33,846
Other receivables and prepayment	24,651	27,642
Inventories	30,326	35,698
Current tax assets	5,013	5,062
Asset classified as held for sale	-	974
Cash and cash equivalents	66,689	48,208
	217,848	199,733
Total assets	337,146	318,304
EQUITY AND LIABILITIES		
Share capital	60,191	60,191
Share premium	1,780	1,780
Translation reserve	(3,523)	(3,222)
Treasury shares	(6,362)	(5,182)
Retained earnings	134,694	123,923
Total equity attributable to shareholders of the Company	186,780	177,490
Minority Interest	-	-
Total Equity	186,780	177,490
LIABILITIES		
Non-current liabilities		
Long-term borrowings	92,259	92,168
Deferred tax liabilities	252	466
	92,511	92,634
Current liabilities		
Trade payables	9,357	13,857
Other payables	26,215	20,900
Short-term borrowings	16,254	11,456
Current tax liabilities	2,576	1,967
Dividend payable	3,453	-
	57,855	48,180
Total equity and liabilities	337,146	318,304
Net assets per share (RM)	0.8127	0.7630

The notes set out on pages 5 to 11 form an integral part of, and, should be read in conjunction with, this interim financial report.