

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MAY 2009

	31-May-09 RM'000	31-May-08 RM'000
Cash flow from operating activities		
Profit before taxation	6,569	6,068
Adjustments for: -		
Non-cash items	1,204	1,671
Non-operating items	952	1,186
	2,156	2,857
Operating profit before changes in working capital	8,725	8,925
Changes in working capital: -		
Net change in current assets	4,959	(3,924)
Net change in current liabilities	(2,054)	5,801
	2,905	1,877
Cash generated from operations	11,630	10,802
Income tax paid	(2,111)	(1,614)
<i>Net cash generated from operating activities</i>	9,519	9,188
Cash flow from investing activities		
Purchase of property, plant and equipment	(640)	(2,530)
Purchase of intangible assets	(111)	(189)
Purchase of investment property	(272)	(294)
Addition to land held for property development	(2,728)	-
Net cash outflow on disposal of a subsidiary	(334)	-
Repurchase of treasury shares	(760)	(15)
Interest Income	206	90
<i>Net cash used in investing activities</i>	(4,639)	(2,938)
Cash flow from financing activities		
Borrowings	2,488	3,023
Placement of pledged fixed deposits	27	(369)
Interest paid	(1,158)	(1,276)
<i>Net cash generated from financing activities</i>	1,357	1,378
Net increase in cash and cash equivalents	6,237	7,628
Cash and cash equivalents at beginning of the period	38,288	22,337
Effect of exchange differences on cash and cash equivalents	53	(687)
Cash and cash equivalents at end of the period	44,578	29,278

Note :

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :

	RM'000	RM'000
Cash and bank balances	42,943	31,395
Fixed deposits with licensed banks (net of pledged deposits)	6,706	1,020
Bank overdraft	(5,071)	(3,137)
Cash and cash equivalents	44,578	29,278

The notes set out on pages 5 to 11 form an integral part of, and should be read in conjunction with, this interim financial report.