

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MAY 2009

	As At End of Current Quarter 31-May-09 RM'000 (Unaudited)	As At Preceding Financial Year End 28-Feb-09 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	69,820	70,381
Prepaid lease payments	14,995	14,988
Intangible assets	14,135	14,182
Investment properties	6,352	6,064
Land held for property development	3,120	1,416
Investment in an associate	1,636	1,611
Other investments	8,523	8,519
Deferred tax assets	1,825	1,410
	120,406	118,571
Current assets		
Property development cost	61,396	48,303
Trade receivables	26,076	33,846
Other receivables and prepayment	24,033	27,642
Inventories	29,851	35,698
Current tax assets	5,389	5,062
Asset classified as held for sale	974	974
Cash and cash equivalents	55,199	48,208
	202,918	199,733
Total assets	323,324	318,304
EQUITY AND LIABILITIES		
Share capital	60,191	60,191
Share premium	1,780	1,780
Translation reserve	(3,952)	(3,222)
Treasury shares	(5,942)	(5,182)
Retained earnings	128,935	123,923
Total equity attributable to shareholders of the Company	181,012	177,490
Minority Interest	-	-
Total Equity	181,012	177,490
LIABILITIES		
Non-current liabilities		
Long-term borrowings	91,818	92,168
Deferred tax liabilities	327	466
	92,145	92,634
Current liabilities		
Trade payables	11,049	13,857
Other payables	21,484	20,900
Short-term borrowings	15,163	11,456
Current tax liabilities	2,471	1,967
	50,167	48,180
Total equity and liabilities	323,324	318,304
Net assets per share (RM)	0.7847	0.7630

The notes set out on pages 5 to 11 form an integral part of, and, should be read in conjunction with, this interim financial report.