

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2009

	28-Feb-09 RM'000	Audited 29-Feb-08 RM'000
Cash flow from operating activities		
Profit before taxation	27,601	28,671
Adjustments for: -		
Non-cash items	7,483	5,083
Non-operating items	4,267	3,598
	11,750	8,681
Operating profit before changes in working capital	39,351	37,352
Changes in working capital: -		
Net change in current assets	(4,230)	(13,214)
Net change in current liabilities	5,185	(5,509)
	955	(18,723)
Cash generated from operations	40,306	18,629
Income tax paid	(6,101)	(10,767)
<i>Net cash generated from operating activities</i>	34,205	7,862
Cash flow from investing activities		
Purchase of property, plant and equipment	(2,377)	(20,202)
Purchase of software costs	(976)	(793)
Purchase of investment property	(507)	(29)
Proceeds from disposal of prepaid lease payments	-	182
Proceeds from disposal of treasury shares	-	2,117
Proceeds from disposal of other investment	37	23
Purchase of subsidiary, net of cash acquired	-	(870)
Repurchase of treasury shares	(119)	(92)
Dividend received	4	2
Interest Income	522	868
<i>Net cash used in investing activities</i>	(3,416)	(18,794)
Cash flow from financing activities		
Borrowings	(8,955)	1,731
Placement of pledged fixed deposits	155	(1,237)
Interest paid	(4,793)	(4,468)
Dividend paid	-	(4,224)
<i>Net cash used in financing activities</i>	(13,593)	(8,198)
Net increase/(decrease) in cash and cash equivalents	17,196	(19,130)
Cash and cash equivalents at beginning of the year	22,337	40,644
Effect of exchange differences on cash and cash equivalents	(1,183)	823
Cash and cash equivalents at end of the year	38,350	22,337

Note :

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :

	RM'000	RM'000
Cash and bank balances	28,194	25,808
Fixed deposits with licensed banks	20,028	6,741
	48,222	32,549
Less : Pledged fixed deposits	(5,530)	(5,687)
Bank overdraft	(4,342)	(4,525)
Cash and cash equivalents	38,350	22,337

The notes set out on pages 5 to 11 form an integral part of, and should be read in conjunction with, this interim financial report.