

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 28 FEBRUARY 2009

	As At End of Current Quarter 28-Feb-09 RM'000 (Unaudited)	As At Preceding Financial Year End 29-Feb-08 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	81,504	85,715
Prepaid lease payments	4,839	4,856
Intangible assets	2,034	1,610
Investment properties	6,064	5,675
Land held for property development	1,416	1,416
Investment in associates	1,613	1,368
Other investments	8,519	8,569
Goodwill on consolidation	1,815	1,815
Deferred tax assets	1,259	3,372
	109,063	114,396
Current assets		
Property development cost	47,590	47,325
Trade receivables	34,693	36,961
Other receivables and prepayment	38,280	35,600
Inventories	35,699	32,414
Current tax assets	5,497	5,610
Cash and cash equivalents	48,223	32,549
	209,982	190,459
Total assets	319,045	304,855
EQUITY AND LIABILITIES		
Share capital	60,191	60,191
Share premium	1,780	1,780
Translation reserve	(3,432)	(998)
Treasury shares	(5,182)	(5,063)
Retained earnings	124,905	103,589
Total equity attributable to shareholders of the Company	178,262	159,499
Minority Interest	-	-
Total Equity	178,262	159,499
LIABILITIES		
Non-current liabilities		
Long-term borrowings	92,423	95,383
Deferred tax liabilities	509	756
	92,932	96,139
Current liabilities		
Trade payables	13,166	6,493
Other payables	21,881	23,369
Short-term borrowings	11,201	16,659
Current tax liabilities	1,603	2,696
	47,851	49,217
Total equity and liabilities	319,045	304,855
Net assets per share (RM)	0.7663	0.6848

The notes set out on pages 5 to 11 form an integral part of, and, should be read in conjunction with, this interim financial report.