

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 NOVEMBER 2008

	30-Nov-08 RM'000	30-Nov-07 RM'000
Cash flow from operating activities		
Profit before taxation	18,813	21,477
Adjustments for: -		
Non-cash items	6,218	3,481
Non-operating items	3,199	2,485
	9,417	5,966
Operating profit before changes in working capital	28,230	27,443
Changes in working capital: -		
Net change in current assets	(1,997)	(14,809)
Net change in current liabilities	(5,373)	(4,801)
	(7,370)	(19,610)
Cash generated from operations	20,860	7,833
Income tax paid	(4,232)	(7,405)
<i>Net cash generated from operating activities</i>	16,628	428
Cash flow from investing activities		
Purchase of property, plant and equipment	(3,167)	(21,524)
Purchase of software costs	(574)	(592)
Purchase of investment property	(502)	-
Proceeds from disposal of treasury shares	-	2,117
Proceeds from disposal of other investment	37	23
Repurchase of shares	(119)	(92)
Dividend received	2	1
Interest Income	373	771
<i>Net cash used in investing activities</i>	(3,950)	(19,296)
Cash flow from financing activities		
Borrowings	(2,359)	876
Placement of pledged fixed deposits	192	(162)
Interest paid	(3,574)	(3,257)
Dividend paid	-	(4,224)
<i>Net cash used in financing activities</i>	(5,741)	(6,767)
Net increase/(decrease) in cash and cash equivalents	6,937	(25,635)
Cash and cash equivalents at beginning of the period	22,337	40,644
Effect of exchange differences on cash and cash equivalents	(1,516)	777
Cash and cash equivalents at end of the period	27,758	15,786

Note :

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :

	RM'000	RM'000
Cash and bank balances	28,547	17,189
Fixed deposits with licensed banks	8,547	6,064
	37,094	23,253
Less : Pledged fixed deposits	(5,494)	(4,610)
Bank overdraft	(3,842)	(2,857)
Cash and cash equivalents	27,758	15,786

The notes set out on pages 5 to 11 form an integral part of, and should be read in conjunction with, this interim financial report.