

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2008

	As At End of Current Quarter 31-Aug-08 RM'000 (Unaudited)	As At Preceding Financial Year End 29-Feb-08 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	86,132	85,715
Prepaid lease payments	4,964	4,856
Computer software	1,783	1,610
Investment properties	5,982	5,675
Land held for property development	1,416	1,416
Investment in associates	1,512	1,368
Other investments	8,526	8,569
Goodwill on consolidation	1,815	1,815
Deferred tax assets	3,340	3,372
	<u>115,470</u>	<u>114,396</u>
Current assets		
Property development cost	43,617	47,325
Trade receivables	41,619	36,961
Other receivables and prepayment	36,715	35,600
Inventories	42,488	32,414
Current tax assets	5,063	5,610
Cash and cash equivalents	32,688	32,549
	<u>202,190</u>	<u>190,459</u>
Total assets	<u>317,660</u>	<u>304,855</u>
EQUITY AND LIABILITIES		
Share capital	60,191	60,191
Share premium	1,780	1,780
Translation reserve	(2,197)	(998)
Treasury shares	(5,176)	(5,063)
Retained earnings	113,897	103,589
Total equity attributable to shareholders of the Company	<u>168,495</u>	<u>159,499</u>
Minority Interest	-	-
Total Equity	<u>168,495</u>	<u>159,499</u>
LIABILITIES		
Non-current liabilities		
Long-term borrowings	94,578	95,383
Deferred tax liabilities	229	756
	<u>94,807</u>	<u>96,139</u>
Current liabilities		
Trade payables	6,048	6,493
Other payables	25,254	23,369
Short-term borrowings	18,128	16,659
Current tax liabilities	4,928	2,696
	<u>54,358</u>	<u>49,217</u>
Total equity and liabilities	<u>317,660</u>	<u>304,855</u>
Net assets per share (RM)	<u>0.7243</u>	<u>0.6848</u>

The notes set out on pages 5 to 11 form an integral part of, and, should be read in conjunction with, this interim financial report.