

**DXN HOLDINGS BHD.**  
**(Company No : 363120-V)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 NOVEMBER 2007**

	30-Nov-07 RM'000	30-Nov-06 RM'000
<b>Cash flow from operating activities</b>		
Profit before taxation	21,477	21,299
Adjustments for: -		
Non-cash items	3,481	4,008
Non-operating items	2,485	1,344
	5,966	5,352
Operating profit before changes in working capital	27,443	26,651
Changes in working capital: -		
Net change in current assets	(14,809)	(44,133)
Net change in current liabilities	(4,801)	3,839
	(19,610)	(40,294)
Cash generated from/(used in) operations	7,833	(13,643)
Income tax paid	(7,405)	(6,727)
<i>Net cash generated from/(used in) operating activities</i>	428	(20,370)
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(21,524)	(17,037)
Purchase of software costs	(592)	(495)
Proceeds from disposal of treasury shares	2,117	-
Purchase of other investment	-	(3,500)
Proceeds from disposal of other investment	23	729
Repurchase of shares	(92)	(500)
Dividend received	1	-
Interest Income	771	682
<i>Net cash used in investing activities</i>	(19,296)	(20,121)
<b>Cash flow from financing activities</b>		
Borrowings	876	44,150
(Withdrawal)/Placement of pledged fixed deposits	(162)	5,782
Interest paid	(3,257)	(2,026)
Dividend paid	(4,224)	(4,282)
<i>Net cash (used in)/from financing activities</i>	(6,767)	43,624
Net (decrease)/increase in cash and cash equivalents	(25,635)	3,133
Cash and cash equivalents at beginning of the period	40,644	42,024
Effect of exchange differences on cash and cash equivalents	777	(13)
Cash and cash equivalents at end of the period	15,786	45,144

Note :

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :

	RM'000	RM'000
Cash and bank balances	17,189	23,116
Fixed deposits with licensed banks	6,064	23,340
	23,253	46,456
Less : Pledged fixed deposits	(4,610)	(1,312)
Bank overdraft	(2,857)	-
Cash and cash equivalents	15,786	45,144

The notes set out on pages 5 to 12 form an integral part of, and should be read in conjunction with, this interim financial report.