

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2007

	As At End of Current Quarter 31-Aug-07 RM'000 (Unaudited)	As At Preceding Financial Year End 28-Feb-07 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	87,339	70,281
Prepaid lease payments	5,158	5,244
Investment properties	2,387	2,441
Land held for property development	1,416	1,416
Computer software	1,371	1,212
Investment in associates	1,231	1,063
Other investments	8,575	8,587
Goodwill on consolidation	1,815	1,815
Deferred tax assets	4,220	3,296
	113,512	95,355
Current assets		
Inventories	34,145	32,729
Property development cost	51,100	45,600
Trade receivables	40,291	33,280
Other receivables and prepayment	29,806	29,042
Current tax assets	3,391	2,530
Cash and cash equivalents	29,463	45,324
	188,196	188,505
Total assets	301,708	283,860
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	60,191	60,191
Share premium	1,780	1,613
Exchange fluctuation reserve	349	(1,948)
Treasury stocks	(5,053)	(6,921)
Retained profits	95,343	86,265
Total equity attributable to shareholders of the Company	152,610	139,200
Minority Interest	(5)	-
Total Equity	152,605	139,200
LIABILITIES		
Non-current liabilities		
Long-term borrowings	95,883	94,406
Deferred tax liabilities	1,194	896
	97,077	95,302
Current liabilities		
Trade payables	3,881	7,207
Other payables	30,242	28,514
Short-term borrowings	15,359	10,636
Current tax liabilities	419	902
Dividend payable	2,125	2,099
	52,026	49,358
Total equity and liabilities	301,708	283,860
Net assets per share (RM)	0.6552	0.6050

The notes set out on pages 5 to 11 form an integral part of, and, should be read in conjunction with, this interim financial report.