

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MAY 2007

	As At End of Current Quarter 31-May-07 RM'000 (Unaudited)	As At Preceding Financial Year End 28-Feb-07 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	82,439	70,281
Prepaid lease payments	5,153	5,244
Investment properties	2,419	2,441
Land held for property development	1,416	1,416
Computer software	1,270	1,212
Investment in associates	1,147	1,063
Other investments	8,568	8,587
Goodwill on consolidation	1,815	1,815
Deferred tax assets	3,375	3,296
	107,602	95,355
Current assets		
Inventories	33,587	32,729
Property development cost	50,144	45,600
Trade receivables	37,651	33,280
Other receivables and prepayment	26,189	29,042
Current tax assets	2,910	2,530
Cash and cash equivalents	32,085	45,324
	182,566	188,505
Total assets	290,168	283,860
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	60,191	60,191
Share premium	1,613	1,613
Exchange fluctuation reserve	(863)	(1,948)
Treasury stocks	(6,934)	(6,921)
Retained profits	91,462	86,265
Total equity attributable to shareholders of the Company	145,469	139,200
Minority Interest	(1)	-
Total Equity	145,468	139,200
LIABILITIES		
Non-current liabilities		
Long-term borrowings	94,415	94,406
Deferred tax liabilities	1,006	896
	95,421	95,302
Current liabilities		
Trade payables	7,099	7,207
Other payables	27,838	28,514
Short-term borrowings	13,813	10,636
Current tax liabilities	529	902
Dividend payable	-	2,099
	49,279	49,358
Total equity and liabilities	290,168	283,860
Net assets per share (RM)	0.6323	0.6050

The notes set out on pages 5 to 10 form an integral part of, and, should be read in conjunction with, this interim financial report.