

**DXN HOLDINGS BHD.**  
(Company No : 363120-V)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MAY 2005**

	Share Capital	Share Premium	Non-Distributable Exchange Fluctuation Reserve	Distributable Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 March 2005	60,189	1,606	439	38,670	100,904
Issue of shares					
- ESOS	2	7	-	-	9
Net profit for the period	-	-	-	7,280	7,280
Net loss not recognised in income statement					
- Exchange differences on translation of foreign entities	-	-	(20)	-	(20)
<b>As at 31 May 2005</b>	<b>60,191</b>	<b>1,613</b>	<b>419</b>	<b>45,950</b>	<b>108,173</b>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MAY 2004**

	Share Capital	Share Premium	Non-Distributable Exchange Fluctuation Reserve	Distributable Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 March 2004	60,013	1,206	151	20,070	81,440
Issues of shares					
- ESOS	74	168	-	-	242
Net profit for the period	-	-	-	5,941	5,941
Net loss not recognised in income statement					
- Exchange differences on translation of foreign entities	-	-	(431)	-	(431)
<b>As at 31 May 2004</b>	<b>60,087</b>	<b>1,374</b>	<b>(280)</b>	<b>26,011</b>	<b>87,192</b>

The notes set out on page 5 to 9 form an integral part of and should be read in conjunction with this interim financial report.