



**NAIM HOLDINGS BERHAD** (585467-M)  
(Formerly known as Naim Cendera Holdings Berhad)

**QUARTERLY REPORT - THIRD QUARTER ENDED 30 SEPTEMBER 2009**

<b>CONSOLIDATED INCOME STATEMENT</b>					
For the quarter ended 30 September 2009 (The figures have not been audited)					
	<b>CURRENT QUARTER</b>		<b>CUMULATIVE QUARTER</b>		
	<i>3 months ended 30 September</i>		<i>9 months ended 30 September</i>		
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	
	<b>RM' 000</b>	<b>RM'000</b>	<b>RM' 000</b>	<b>RM'000</b>	
<b>Revenue</b>	144,460	130,333	374,109	380,591	
Cost of sales	(107,203)	(105,523)	(285,209)	(298,730)	
<b>Gross profit</b>	<b>37,257</b>	<b>24,810</b>	<b>88,900</b>	<b>81,861</b>	
Other income	891	1,341	5,557	3,284	
Administration expenses	(7,842)	(7,159)	(21,282)	(22,149)	
Selling and distribution expenses	(931)	(1,526)	(3,294)	(4,246)	
Other expenses	161	(445)	(464)	(1,230)	
Finance costs	(884)	(487)	(1,745)	(1,256)	
Share of results of associates	4,133	4,292	14,153	16,692	
Share of results of joint ventures	698	671	3,435	1,652	
<b>Profit before taxation</b>	<b>33,483</b>	<b>21,497</b>	<b>85,260</b>	<b>74,608</b>	
Income tax expense	(12,115)	(5,800)	(23,650)	(18,654)	
<b>Profit for the period</b>	<b>21,368</b>	<b>15,697</b>	<b>61,610</b>	<b>55,954</b>	
<b>Attributable to:</b>					
Equity holders of the Company	21,396	14,883	59,898	53,658	
Minority interests	(28)	814	1,712	2,296	
	<b>21,368</b>	<b>15,697</b>	<b>61,610</b>	<b>55,954</b>	
<b>Basic earnings per ordinary share attributable to equity holders of the Company (sen)</b>	Note XIII	9.02	6.11	25.26	22.04

The notes set out on pages 5 to 18 form an integral part of, and should be read in conjunction with, this interim financial report.  
The consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008.



**NAIM HOLDINGS BERHAD** (585467-M)  
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**QUARTERLY REPORT - THIRD QUARTER ENDED 30 SEPTEMBER 2009**

<b>CONSOLIDATED BALANCE SHEET</b>			
As at 30 September 2009 (The figures have not been audited)			
	Notes	Unaudited 30 September 2009 RM' 000	Audited 31 December 2008 RM' 000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		35,672	32,111
Land held for property development		105,313	102,296
Investment property	9	454	464
Prepaid lease payments		47,740	48,427
Intangible assets		255	898
Interest in associates		154,399	146,897
Interest in joint ventures		10,817	7,882
Other investments		458	450
Deferred tax assets		832	832
		<b>355,940</b>	<b>340,257</b>
<b>Current assets</b>			
Property development costs		211,746	240,066
Inventories		19,978	24,350
Trade and other receivables		327,983	281,610
Current tax assets		8,912	12,516
Deposits, cash and bank balances		54,516	57,121
		<b>623,135</b>	<b>615,663</b>
<b>TOTAL ASSETS</b>		<b>979,075</b>	<b>955,920</b>
<b>EQUITY AND LIABILITIES</b>			
Share capital		250,000	250,000
Share premium		86,092	86,092
Other reserves		26,376	26,370
Treasury shares		(34,748)	(33,469)
Retained profits		299,601	258,658
<b>Equity attributable to equity holders of the Company</b>		<b>627,321</b>	<b>587,651</b>
Minority interests		23,374	24,228
<b>TOTAL EQUITY</b>		<b>650,695</b>	<b>611,879</b>
<b>Non-current liabilities</b>			
Borrowings		7,054	3,436
Deferred tax liabilities		52,117	53,748
		<b>59,171</b>	<b>57,184</b>
<b>Current Liabilities</b>			
Trade and other payables		172,245	232,039
Borrowings		93,359	54,054
Current tax liabilities		3,605	764
		<b>269,209</b>	<b>286,857</b>
<b>TOTAL LIABILITIES</b>		<b>328,380</b>	<b>344,041</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>979,075</b>	<b>955,920</b>
<b>Net assets per share attributable to equity holders of the company (RM)</b>		<b>2.51</b>	<b>2.35</b>

The notes set out on pages 5 to 18 form an integral part of, and should be read in conjunction with, this interim financial report.  
The consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008.



**NAIM CENDERA HOLDINGS BERHAD** (585467-M)  
*(Formerly known as Naim Cendra Holdings Berhad)*

**QUARTERLY REPORT - THIRD QUARTER ENDED 30 SEPTEMBER 2009**

<b>CONDENSED CONSOLIDATED CASH FLOW STATEMENT</b>		
For the quarter ended 30 September 2009 (The figures have not been audited)		
	<b>30 September 2009 RM'000</b>	<b>30 September 2008 RM'000</b>
<b>Net cash (used in)/ generated from operating activities</b>	(34,077)	18,245
<b>Net cash generated from/(used in) investing activities</b>	20,314	(17,230)
<b>Net cash generated from/(used in) financing activities</b>	11,152	(39,565)
<b>Net decrease in cash and cash equivalents</b>	(2,611)	(38,550)
<b>Effect of exchange rate changes</b>	6	-
<b>Cash and cash equivalents at beginning of financial period</b>	57,121	91,375
<b>Cash and cash equivalents at end of financial period</b>	<u>54,516</u>	<u>52,825</u>
	<b>RM'000</b>	<b>RM'000</b>
Cash and cash equivalents at end of financial period	54,516	52,825
Add: Fixed Deposits Pledged	-	1,060
Deposits, cash and bank balances at end of financial period	<u>54,516</u>	<u>53,885</u>

The notes set out on pages 5 to 18 form an integral part of, and should be read in conjunction with, this interim financial report.

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008.



**NAIM HOLDINGS BERHAD** (585467-M)  
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**QUARTERLY REPORT - THIRD QUARTER ENDED 30 SEPTEMBER 2009**

<b>CONSOLIDATED STATEMENT OF CHANGES IN EQUITY</b>									
For the quarter ended 30 September 2009 (The figures have not been audited)									
	<b>Total equity attributable to shareholders of the Company</b>								
	<b>Non Distributable</b>					<b>Distributable</b>		<b>Minority Interest</b>	<b>Total Equity</b>
	<b>Share capital</b>	<b>Share premium</b>	<b>Capital reserve</b>	<b>Treasury shares</b>	<b>Foreign currency translation reserve</b>	<b>Retained profits</b>	<b>Sub-total</b>		
<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>
<b><u>9 months ended 30 September 2008</u></b>									
<b>At 1 January 2008</b>	250,000	86,092	200	(16,315)	-	219,341	539,318	18,943	558,261
Profit for the year						53,658	53,658	2,296	55,954
Dividends paid						(15,260)	(15,260)		(15,260)
Treasury shares purchased - at cost				(11,783)			(11,783)		(11,783)
Acquisition of subsidiaries							-	3,782	3,782
Acquisition of minority interest in an existing subsidiary							-	(802)	(802)
<b>At 30 September 2008</b>	<b>250,000</b>	<b>86,092</b>	<b>200</b>	<b>(28,098)</b>	<b>-</b>	<b>257,739</b>	<b>565,933</b>	<b>24,219</b>	<b>590,152</b>
<b><u>9 months ended 30 September 2009</u></b>									
<b>At 1 January 2009</b>	250,000	86,092	26,370	(33,469)	-	258,658	587,651	24,228	611,879
Profit for the year						59,898	59,898	1,712	61,610
Dividends paid						(18,955)	(18,955)	(2,566)	(21,521)
Foreign currency translation differences					6		6		6
Treasury shares purchased - at cost				(1,279)			(1,279)		(1,279)
<b>At 30 September 2009</b>	<b>250,000</b>	<b>86,092</b>	<b>26,370</b>	<b>(34,748)</b>	<b>6</b>	<b>299,601</b>	<b>627,321</b>	<b>23,374</b>	<b>650,695</b>

The notes set out on pages 5 to 18 form an integral part of, and should be read in conjunction with, this interim financial report.  
The consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008.