

HIAP TECK VENTURE BERHAD
(Company No:421340-U)
(Incorporated in Malaysia)

Condensed Consolidated Cash Flow Statement for the year ended 31 July 2008

	31/7/2009 (Unaudited)	31/7/2008 (Audited)
	RM'000	RM'000
<u>Operating Activities</u>		
Profit Before Tax	32,881	199,374
Adjustments for:		
Non-cash items	23,810	16,364
Non-operating items	13,849	15,899
	<u>70,540</u>	<u>231,637</u>
Operating profit before changes in working capital	70,540	231,637
Net change in current assets	298,836	(116,113)
Net change in current liabilities	(26,808)	16,692
Taxes paid, net of taxes refunded	(11,941)	(36,868)
	<u>330,627</u>	<u>95,348</u>
<u>Investing Activities</u>		
Equity investments	-	12
Other investments	(21,524)	(99,263)
	<u>(21,524)</u>	<u>(99,251)</u>
<u>Financing Activities</u>		
Bank borrowings	(228,157)	34,662
Dividends paid	(13,268)	(6,057)
Purchase of treasury shares	(3,637)	(3,793)
	<u>(245,062)</u>	<u>24,812</u>
Net Change in Cash and Cash Equivalents	64,041	20,909
Cash and Cash Equivalents at beginning of year	24,108	3,199
Cash and Cash Equivalents at end of year	<u>88,149</u>	<u>24,108</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 July 2008 and the accompanying explanatory notes attached to the interim financial statements.