

HIAP TECK VENTURE BERHAD
(Company No:421340-U)
(Incorporated in Malaysia)

Quarterly Report on consolidated results for the fourth quarter ended 31 July 2009

Condensed Consolidated Balance Sheet as at 31 July 2009

	31/7/2009 (Unaudited)	31/7/2008 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	334,546	267,823
Investment properties	5,849	5,954
Prepaid land lease payments	3,640	3,713
Other investments	208	208
Deferred tax assets	1,594	983
	<u>345,837</u>	<u>278,681</u>
Current assets		
Inventories	259,418	423,428
Trade and other receivables	253,687	393,221
Tax recoverable	11,226	4,460
Short term investment	83,029	83,838
Cash and bank balances	88,149	24,474
	<u>695,509</u>	<u>929,421</u>
Total assets	<u>1,041,346</u>	<u>1,208,102</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	163,700	163,700
Share premium	25,341	25,341
Treasury shares	(7,430)	(3,793)
Revaluation reserve	31,635	31,635
Retained profits	387,244	354,193
Total equity	<u>600,490</u>	<u>571,076</u>
Non-current liabilities		
Borrowings	65,637	22,406
Deferred tax liabilities	8,151	13,540
	<u>73,788</u>	<u>35,946</u>
Current liabilities		
Borrowings	327,691	522,282
Trade and other payables	39,217	66,025
Tax payable	160	9,165
Dividend payable	-	3,608
	<u>367,068</u>	<u>601,080</u>
Total equity and liabilities	<u>1,041,346</u>	<u>1,208,102</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.86	1.76

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 July 2008 and the accompanying explanatory notes attached to the interim financial statement.