

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current	Corresponding	Current Year	Corresponding
		Quarter 30.6.2021	Quarter 30.6.2020	To Date 30.6.2021	Year To Date 30.6.2020
		RM'000	RM'000	RM'000	RM'000
Revenue	7	189,543	171,941	398,467	307,121
Cost of sales		(157,063)	(145,954)	(333,520)	(252,393)
Gross profit		<u>32,480</u>	<u>25,987</u>	<u>64,947</u>	<u>54,728</u>
Other operating income		2,810	2,889	3,791	3,583
Operating expenses		(23,725)	(23,326)	(48,675)	(46,265)
Profit from operation		<u>11,565</u>	<u>5,550</u>	<u>20,063</u>	<u>12,046</u>
Finance costs		(2,422)	(2,160)	(4,729)	(4,694)
Share of profit in associates		389	1,068	744	1,397
Profit before taxation	7	<u>9,532</u>	<u>4,458</u>	<u>16,078</u>	<u>8,749</u>
Taxation	18	443	(3,401)	(2,948)	(6,477)
Profit after taxation	19	<u>9,975</u>	<u>1,057</u>	<u>13,130</u>	<u>2,272</u>
Other comprehensive income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		(11)	(3)	527	(913)
Total comprehensive (expenses)/income		<u>9,964</u>	<u>1,054</u>	<u>13,657</u>	<u>1,359</u>
Profit/(Loss) after taxation attributable to:					
Owners of the Company		6,412	(1,735)	6,494	(4,229)
Non-controlling Interests		<u>3,563</u>	<u>2,792</u>	<u>6,636</u>	<u>6,501</u>
		<u>9,975</u>	<u>1,057</u>	<u>13,130</u>	<u>2,272</u>
Total comprehensive income/(expense) attributable to:					
Owners of the Company		6,401	(1,738)	7,021	(5,142)
Non-controlling Interests		<u>3,563</u>	<u>2,792</u>	<u>6,636</u>	<u>6,501</u>
		<u>9,964</u>	<u>1,054</u>	<u>13,657</u>	<u>1,359</u>
(Loss)/Earnings per share (sen)					
- Basic	24	1.33	(0.36)	1.35	(0.88)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021**

	<u>Unaudited</u> <u>as at</u> <u>30.6.2021</u> <u>RM'000</u>	<u>Audited</u> <u>as at</u> <u>31.12.2020</u> <u>RM'000</u>
Note		
ASSETS		
Non-current Assets		
Investment in associated companies	16,093	15,593
Property, plant & equipment	240,197	238,163
Right-of-use-assets	13,194	12,998
Investment properties	76,011	76,922
Inventories	42,517	42,517
Goodwill on consolidation	36	36
Long term investments	145	145
Deferred tax assets	177	177
	388,370	386,551
Current Assets		
Inventories	29,307	29,359
Contract assets	11,337	28,690
Contract costs	2,875	26
Receivables	237,940	165,454
Amount owing by associates	189	1,287
Tax recoverable	13,979	9,877
Short term investments	8,755	47,133
Deposits with licenced banks	20,894	21,516
Cash and bank balances	116,176	187,350
	441,452	490,692
TOTAL ASSETS	829,822	877,243

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021**

		<u>Unaudited</u> <u>as at</u> <u>30.6.2021</u> <u>RM'000</u>	<u>Audited</u> <u>as at</u> <u>31.12.2020</u> <u>RM'000</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital		249,437	249,437
Treasury shares, at cost		(3,752)	(3,752)
Other reserves		(1,410)	(1,937)
Retained profits		66,902	60,368
		<hr/> 311,177	<hr/> 304,116
Non-controlling Interests		34,685	34,140
Total equity		<hr/> 345,862	<hr/> 338,256
Non-current liabilities			
Other payables		23,784	23,784
Deferred taxation		2,040	4,425
Lease liabilities		6,661	6,222
Long term borrowings	21	86,927	88,786
		<hr/> 119,412	<hr/> 123,217
Current Liabilities			
Payables		220,247	243,273
Dividend payable		-	-
Amount owing to associates		1,519	1,992
Taxation		5,451	5,458
Lease liabilities		2,427	2,579
Short term borrowings	21	96,236	132,832
Bank overdrafts	21	38,668	29,636
		<hr/> 364,548	<hr/> 415,770
Total Liabilities		<hr/> 483,960	<hr/> 538,987
TOTAL EQUITY AND LIABILITIES		<hr/> 829,822	<hr/> 877,243
Net assets per share (RM)		0.65	0.63

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021

	Share Capital	Treasury Shares	Share Premium	Foreign Translation Reserve	Capital Reserve	Fair Value Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2020	249,437	(3,118)	-	(10,135)	8,875	(30)	85,585	330,614	24,635	355,249
Profit after taxation for the financial period	-	-	-	-	-	-	(4,229)	(4,229)	6,501	2,272
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	(913)	-	-	-	(913)	-	(913)
Total comprehensive income/(expense) for the financial period	-	-	-	(913)	-	-	(4,229)	(5,142)	3,709	1,359
Contributions by and distributions to owners of the Company:										
- Treasury shares acquired	-	(634)	-	-	-	-	-	(634)	-	(634)
- Dividends:										
- by the Company	-	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(7,020)	(7,020)
Total transaction with the owners of the Company	-	(634)	-	-	-	-	-	(634)	(7,020)	(7,654)
At 30 June 2020	249,437	(3,752)	-	(11,048)	8,875	(30)	81,356	324,838	21,324	348,954
At 1 January 2021	249,437	(3,752)	-	(10,782)	8,875	(30)	60,368	304,116	34,140	338,256
Profit after taxation for the financial period	-	-	-	-	-	-	6,494	6,494	6,636	13,130
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	527	-	-	-	527	-	527
Total comprehensive income for the financial period	-	-	-	527	-	-	6,494	7,021	6,636	13,657
Contributions by and distributions to owners of the Company:										
- Disposal of investment in subsidiaries	-	-	-	-	-	-	40	40	194	234
- Dividends:										
- by the Company	-	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(6,285)	(6,285)
Total transaction with the owners of the Company	-	-	-	-	-	-	40	40	(6,091)	(6,051)
At 30 June 2021	249,437	(3,752)	-	(10,255)	8,875	(30)	66,902	311,177	34,685	345,862

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

	Unaudited For the Financial Period Ended 30.6.2021 RM' 000	Unaudited For the Financial period Ended 30.6.2020 RM' 000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	16,078	8,749
Adjustments for:		
Depreciation of investment properties	911	911
Depreciation of property, plant and equipment	6,056	4,768
Depreciation of right-of-use assets	1,640	1,511
Allowance for Impairment losses on:		
- trade receivables	201	674
Interest expense	4,729	4,694
Share of profit in associates	(744)	(1,397)
Interest income	(948)	(825)
Gain on disposal of property, plant and equipment	(46)	(4)
Reversal of impairment losses on:		
- Amount owing by associates	-	(9)
- Trade receivables	(813)	-
Operating profit before working capital changes	<u>27,064</u>	<u>19,072</u>
Decrease/(Increase) in inventories	52	4,603
Decrease/(Increase) in contract assets	17,353	(8,719)
Increase in contract costs	(2,849)	(3,124)
(Increase)/Decrease in receivables	(69,896)	(78,894)
Decrease in payables	(23,027)	(2,248)
Increase/(Decrease) in amount owing by associates	625	244
CASH FOR OPERATIONS	<u>(50,678)</u>	<u>(69,066)</u>
Interest paid	(4,729)	(4,694)
Income tax paid	<u>(9,463)</u>	<u>(6,445)</u>
NET CASH FOR OPERATING ACTIVITIES	<u>(64,870)</u>	<u>(80,205)</u>
CARRIED FORWARD		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

	Unaudited For the Financial Period Ended 30.6.2021 RM' 000	Unaudited For the Financial period Ended 30.6.2020 RM' 000
NET CASH FOR OPERATING ACTIVITIES		
BROUGHT FORWARD	(64,870)	(80,205)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	948	825
Investment in associates	-	(299)
Loss on disposal of subsidiaries	(3)	-
Net Dividends received from subsidiaries		
Net cash inflow arising from dilution of a subsidiary	29	-
Net withdrawal of:		
- deposits pledged to licensed banks	1,328	801
Proceeds from disposal of property, plant and equipment	46	129
Purchase of property, plant and equipment	(9,498)	(28,503)
Addition of right-of-use assets	(1,931)	(1,105)
Purchase of treasury shares	-	(634)
Net cash for investing activities	<u>(9,081)</u>	<u>(28,786)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	-	(2,910)
Dividends paid to non-controlling interests	(6,285)	(7,020)
Net drawdown/(repayment) of lease liabilities	287	(160)
Net repayment of borrowings	(38,455)	(10,749)
Net cash from financing activities	<u>(44,453)</u>	<u>(20,839)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(118,404)	(129,830)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	538	(913)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	219,760	168,827
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>101,894</u>	<u>38,084</u>

Cash and cash equivalents at the end of financial year comprise the following:

	Unaudited For the Financial Period Ended 30.6.2021 RM' 000	Unaudited For the Financial period Ended 30.6.2020 RM' 000
Short-term investments	8,755	18,815
Cash and bank balances	116,176	52,850
Deposits with licensed banks	20,894	14,687
Bank overdrafts	(38,668)	(40,909)
	<u>107,157</u>	<u>45,443</u>
Less : Deposits pledged to licensed banks	(4,237)	(6,333)
Cash and bank balances pledged to a licensed bank	(1,000)	(1,000)
Short-term investments with maturity periods of more than three months	(26)	(26)
	<u>101,894</u>	<u>38,084</u>